

# S&P/BMV IPC CompMx, LargeCap, MidCap, and SmallCap Index Consultation Results

**MEXICO CITY, MAY 21, 2018:** S&P Dow Jones Indices (“S&P DJI”) has conducted a consultation with members of the investment community on potential changes to the S&P/BMV IPC CompMx and related size segment sub-indices. In order to enhance index liquidity and investability, S&P DJI will make the following methodology changes:

Change	Methodology	
	Previous	Updated
<p>Liquidity Criteria:</p> <p>S&amp;P/BMV IPC CompMx</p>	<ul style="list-style-type: none"> <li>Stocks must have a monthly median traded value ratio (MTVR) of at least 1% over the prior three-month and 12-month periods.</li> <li>Stocks with a MTVR of less than 1%, but greater than 0.5% over the prior three-month and 12-month periods, must have an average daily value traded (ADVT) of at least MXN 10 million over the prior three-month period.</li> <li>Current index constituents remain eligible if they have a MTVR of at least 0.5% over the prior three-month and 12-month periods.</li> </ul>	<ul style="list-style-type: none"> <li>Stocks must have a MTVR of at least 1% over the prior three-month and 12-month periods, and a median daily value traded (MDVT) of at least MXN 4 million over the prior three-month period.</li> <li>Current index constituents remain eligible if they have a MTVR of at least 0.5% over the prior three-month and 12-month periods, and a MDVT of at least MXN 2 million over the prior three-month period.</li> </ul>
<p>Constituent Selection:</p> <p>S&amp;P/BMV IPC LargeCap, MidCap, and SmallCap</p>	<p>Size segments are based on the cumulative market capitalization within the S&amp;P/BMV IPC CompMx. Companies are ranked by total market capitalization, and then total company market capitalization is accumulated to 75% forming the S&amp;P/BMV IPC LargeCap, the next 20% forming the S&amp;P/BMV IPC MidCap, and the final 5% forming the S&amp;P/BMV IPC SmallCap.</p>	<p>Size segments are based on the cumulative market capitalization within the S&amp;P/BMV IPC CompMx. Companies are ranked by total market capitalization, and then float-adjusted market capitalization (FMC) at the stock level would be accumulated to 75% forming the S&amp;P/BMV IPC LargeCap, the next 20% forming the S&amp;P/BMV IPC MidCap, and the final 5% forming the S&amp;P/BMV IPC SmallCap.</p>
<p>Constituent Weightings:</p> <p>S&amp;P/BMV IPC LargeCap, MidCap, and SmallCap</p>	<p>Each index is weighted based on float-adjusted market capitalization, subject to the following constraints:</p> <ul style="list-style-type: none"> <li>No single stock’s weight can exceed 25%.</li> <li>The aggregate weight of the five largest stocks cannot exceed 60%.</li> <li>Basket liquidity is applied to each index using a portfolio size of MXN 200 million to be turned over in one business day at 100% of its six-month MDVT. The index committee reserves the right to change the portfolio size if market conditions or other factors require it.</li> </ul>	<p>Each index is weighted based on float-adjusted market capitalization, subject to the following constraints:</p> <ul style="list-style-type: none"> <li>No single stock’s weight can exceed 25%.</li> <li>The aggregate weight of the five largest stocks cannot exceed 60%.</li> <li>The maximum weight is calculated as each security’s six-month MDVT divided by the sum of the six-month MDVT for all securities in the index, multiplied by two. If a company’s FMC weight exceeds the maximum weight as described above, then that stock is capped at its maximum weight and the excess weight is redistributed proportionately to the remaining companies that have not reached their maximum weight.</li> </ul>

These methodology changes will become effective prior to the market open on Monday, June 18, 2018, in conjunction with the next semi-annual index rebalancing.

Please note that the methodology located on S&P DJI's website ([www.spdji.com](http://www.spdji.com)) is being updated to reflect these changes.

For more information about S&P DJI, please visit [www.spdji.com](http://www.spdji.com).

## ABOUT S&P DOW JONES INDICES

S&P Dow Jones Indices is the largest global resource for essential index-based concepts, data and research, and home to iconic financial market indicators, such as the S&P 500<sup>®</sup> and the Dow Jones Industrial Average<sup>®</sup>. More assets are invested in products based on our indices than products based on indices from any other provider in the world. Since Charles Dow invented the first index in 1884, S&P DJI has become home to over 1,000,000 indices across the spectrum of asset classes that have helped define the way investors measure and trade the markets.

S&P Dow Jones Indices is a division of S&P Global (NYSE: SPGI), which provides essential intelligence for individuals, companies and governments to make decisions with confidence. For more information, visit [www.spdji.com](http://www.spdji.com).

### FOR MORE INFORMATION:

**S&P Dow Jones Indices**  
[index\\_services@spglobal.com](mailto:index_services@spglobal.com)