

Revenues rose 4.6% while operating income increased 4.5%, versus 1Q13

Highlights*

1Q 14⁽¹⁾

Revenues amounted to \$552 million

Expenses increased 4.7%

Operating margin was 42.8%

EBIDTA increased 4.4%

EBIDTA margin was 45.4%

Net income totaled \$174 million

⁽¹⁾ All figures compared versus first quarter of 2013 and consolidate Indeval's results.

The first quarter of 2014 was one of good results, considering the tough markets environment and high volatility , which affected us in the cash equities and derivatives markets with lower volumes especially during the first two months, while March showed some recovery.

Revenues increase was driven mainly by a 23% growth in SIF Icap, due mostly to the increasing activity in Chile. Further, we also posted growth in our custody and maintenance businesses of 10% and 7% respectively. However, these growths were partly offset by a 12% decrease in our cash equities trading and 7% decrease in clearing. Revenue grew along with an expense increase of 5%, which led to an operating margin of 43% and EBITDA margin of around 45%, in line with the figures posted during the first three months of 2013.

Luis Téllez
BMV Chairman and President

Consolidated Results of the First Quarter of 2014

	1Q14	1Q13	Var.	Var. %
Revenues	552,207	527,730	24,477	4.6%
Cash Equities	99,922	111,123	-11,201	-10.1%
Cash equities trading- BMV	55,727	63,428	-7,701	-12.1%
Cash equities clearing- CCV	44,195	47,695	-3,500	-7.3%
Derivatives	41,651	45,092	-3,441	-7.6%
MexDer	19,163	22,128	-2,965	-13.4%
Derivatives trading	17,045	19,483	-2,438	-12.5%
MexDer data sales	2,118	2,645	-527	-19.9%
Derivatives Clearing- Asigna	22,488	22,964	-476	-2.1%
OTC (SIF Icap)	100,685	82,120	18,565	22.6%
OTC trading	99,765	81,183	18,582	22.9%
SIF Icap data sales	920	937	-17	-1.8%
Issuers	120,305	115,307	4,998	4.3%
Listing fees- BMV	8,353	10,678	-2,325	-21.8%
Maintenance Fee- BMV	111,952	104,629	7,323	7.0%
Custody	120,619	109,914	10,705	9.7%
Indeval	120,619	109,914	10,705	9.7%
Information Services	60,412	56,839	3,573	6.3%
Price Vendor- Valmer	24,813	21,860	2,953	13.5%
Data Sales	35,599	* 34,979	620	1.8%
Others	8,613	7,335	1,278	17.4%
Colocation	1,627	1,057	570	53.9%
Others	6,986	6,278	708	11.3%
Expenses	315,650	301,401	14,249	4.7%
Personnel	180,683	180,119	564	0.3%
Technology	44,159	43,428	731	1.7%
Depreciation	14,120	13,704	416	3.0%
Rent and Maintenance	13,285	11,526	1,759	15.3%
Consulting Fees	38,068	28,379	9,689	34.1%
CNBV Fees	6,291	5,686	605	10.6%
Other	19,044	18,559	485	2.6%
Operating Income	236,557	226,329	10,228	4.5%
Operating Margin	42.8%	42.9%		-10
Comprehensive Financing Income	20,221	24,804	-4,583	-18.5%
Interest Gain (Losses)	22,563	30,238	-7,675	-25.4%
Exchange gain (Losses)	-2,342	-5,434	3,092	-56.9%
Dividends	564	-	564	-91.0%
Other income (expenses)	0	6,286	-6,286	-100.0%
Income before Taxes and Minority Interests	257,342	257,419	-77	0.0%
Taxes	74,394	72,150	2,244	3.1%
Tax Rate	28.9%	28.0%		88
Subsidiaries Results	949	1,122	-173	-15.4%
Discontinued Operation	-10,378	-13,067	2,689	-20.6%
Minority Interests	173,519	173,324	195	0.1%
Net Income	31.4%	32.8%		-140
Depreciation and Amortization	14,120	13,704	416	3.0%
EBITDA	250,677	240,033	10,644	4.4%
EBIDTA Margin	45.4%	45.5%		-10
Number of Shares	592,989	592,989	592,989	592,989
Earnings per Share	0.29	0.29	0.29	0.29

* Note: Data Sales Revenues reported in 1Q13 were 38,561. This figure includes data sales (in the Information Services line) of 34,979, SIF data sales of 937 and MexDer data sales of 2,645.

Balance Sheet as of March 31, 2014

	1Q14	4Q13	Nom. Var.	Var. %
Total Assets	6,562	6,072	490	8.1%
Cash & Investments	2,183	2,092	90	4.3%
Accounts Receivable	656	512	20	28.1%
Current Assets	2,839	2,605	234	9.0%
Other Account Receivables	34	37	-3	-8.4%
Investments in Subsidiaries	19	19	0	0.0%
Indeval Flows	1,443	1,443	0	0.0%
Investment in the BVL	268	0	268	NA
Long Term Assets	1,765	1,499	265	17.7%
Fixed Assets	438	439	-1	-0.3%
Goodwill & Intangibles	1,461	1,464	-3	-0.2%
Other Assets	60	66	-6	-9.1%
Total Liabilities	706	341	365	106.9%
Suppliers	57	48	8	17.5%
Bank loans	-	-	0	NA
Other interest bearing liabilities	21	21	0	1.6%
Other non-interest bearing liabilities	608	252	356	141.2%
Current Liabilities	686	321	365	113.6%
Bank loans			0	NA
Other Interest bearing liabilities	20	20	0	0.1%
Non Interest bearing liabilities			0	NA
Long Term liabilities	20	20	0	0.1%
Deferred Liabilities			0	NA
Total Equity	5,856	5,731	125	2.2%
Capital Stock	4,506	4,506	0	0.0%
Retained Earnings and Reserves	1,224	1,049	175	16.6%
Minority Interest	126	176	-50	-28.2%
Total Liabilities and Shareholders' Equity	6,562	6,072	490	8.1%

Amounts in million pesos

Cash Flow Statement as of March 31, 2014

OPERATING ACTIVITIES	1Q14
INCOME BEFORE TAXES	237,083
Non-cash items	0
Flows from investment activities	13,650
CASH FLOW FROM INCOME BEFORE TAXES	250,733
Flows generated or used in operation	175,689
NET CASH FLOW FROM OPERATING ACTIVITY	426,422
INVESTMENT ACTIVITIES	
Net cash flow from investment activities	- 5,389
CASH FLOW AVAILABLE FOR (NEEDED FOR) FINANCING ACTIVITIES	421,033
FINANCING ACTIVITIES	
Net cash flows from financing activities	- 330,785
NET INCREASE (DECREASE) IN CASH	90,248
CASH BALANCE AT BEGINING OF PERIOD	2,092,494
CASH BALANCE AT END OF PERIOD	2,182,742

Amounts is thousands of pesos

First Quarter 2014 Results

1Q14	Emisnet	INDEVAL	Elim. Interco.	Total
Revenues	483,200	120,619	-51,612	552,207
Cash Equities	99,922	0	0	99,922
Cash equities trading- BMV	55,727	0	0	55,727
Cash equities clearing- CCV	44,195	0	0	44,195
Derivatives	41,651	0	0	41,651
MexDer	19,163	0	0	19,163
Asigna	22,488	0	0	22,488
OTC (SIF Icap)	100,685	0	0	100,685
Issuers	120,305	0	0	120,305
Listing fees- BMV	8,353	0	0	8,353
Maintenance Fee- BMV	111,952	0	0	111,952
Custody- Indeval	0	111,091	0	111,091
Information Services	60,412	0	0	60,412
Price Vendor- Valmer	24,813	0	0	24,813
Data Sales	35,599	0	0	35,599
Others	60,225	9,528	-51,612	18,141
Expenses	309,920	56,142	-50,412	315,650
Personnel	183,316	16,798	-19,431	180,683
Technology	42,122	19,051	-17,014	44,159
Depreciation	13,650	470	0	14,120
Rent and Maintenance	14,359	939	-2,013	13,285
Consulting Fees	24,633	13,462	-27	38,068
CNBV Fees	5,033	1,258	0	6,291
Other	26,807	4,164	-11,927	19,044
Operating Income	173,280	64,477	-1,200	236,557
Operating Margin	35.9%	53.5%		42.8%
R Comprehensive Financing Income	16,420	3,801	0	20,221
Other income (expenses)	564	0	0	564
Dividends	0	0	0	0
Indeval Flows	46,819	0	-46,819	0
Income before Taxes and Minority Interests	237,083	68,278	-48,019	257,342
Taxes	55,336	19,058	0	74,394
Tax Rate	23.3%	27.9%	0	28.9%
Subsidiaries Results	949	0	0	949
Discontinued Operation	-9,177	0	-1,200	-10,378
Minority Interests	173,519	49,220	-49,220	173,519
Net Income	35.9%	40.8%	95.4%	31.4%
Depreciation and Amortization	13,650	470		14,120
EBITDA	186,930	64,947		250,677
EBIDTA Margin	38.7%	53.8%		45.4%

Montos en miles de pesos / n.a. - No Aplica

Mexico City, April 24th, 2014. – Bolsa Mexicana de Valores, S.A.B. de C.V., (“the Bolsa or the BMV”) (BMV: BOLSA A) today announced its results for the first quarter of 2014. All figures presented in this report are expressed in thousands of pesos, unless otherwise stated.

The income statements contained in this report consolidate Indeval’s operation, thus eliminating intercompany transaction and making the income statement more transparent and facilitating its analysis.

It is worth mentioning that this quarter a revenue reclassification was made, to better reflect the performance of each of the business lines: Cash Equities, Derivatives, SIF ICAP (OTC Trading), Issuers, Custody and Information Services. Regarding the other income line, it will continue to be presented in accordance with IFRS, classified within revenues. Also, this quarter we will begin to give a breakdown of the composition of the Comprehensive Financing Income, dividends and other expenses, in order to facilitate the analysis of our results.

Revenues

1Q14 Results

Bolsa’s revenues were for the first quarter were 552.2 million pesos, 24.5 million or 4.6% above 1Q13, driven mainly by a 22.6% growth in SIF Icap, due mostly to the increasing activity in Chile. Further, we also posted growth in our custody business and maintenance revenues of 9.7% and 7.0% respectively. However, these growths were partly offset by a decrease in our cash equities trading of 12.1% and in clearing of 7.3%, when compared to the first quarter of 2013.

Revenue growth breakdown 1Q14

	Var	%
Cash Equities	-11,201	-10.1%
Cash equities trading- BMV	-7,701	-12.1%
Cash equities clearing- CCV	-3,500	-7.3%
Derivatives	-3,441	-7.6%
MexDer	-2,965	-13.4%
Asigna	-476	-2.1%
OTC (SIF Icap)	18,565	22.6%
Issuers	4,998	4.3%
Listing fees- BMV	-2,325	-21.8%
Maintenance Fee- BMV	7,323	7.0%
Custody	10,705	9.7%
Indeval	10,705	9.7%
Information Services	3,573	6.3%
Price Vendor- Valmer	2,953	13.5%
Data Sales	620	1.8%
Others	1,278	17.4%
<u>Total</u>	<u>24,477</u>	<u>4.6%</u>

Cash Equities

1Q14 Results

Revenues from cash equities trading were 55.7 million, decreasing 7.7 million, or 12.1%, when compared to 2013. This was mainly due to a slowdown in trading volumes especially in January and February, while March showed some recovery. As result, the daily average value traded for the quarter declined 17% from 15,575 million pesos during the first three months of last year to 12,854 during 2014.

Further, cash equities clearing was 44.2 million, 3.5 million or 7.3% below last year's low was due to the decrease in the value operated above.

Derivatives

1Q14 Results

Mexder revenues totaled 19.2 million, down 3.0 million or 13.4%, as result of a decline in the number of contracts traded, specially the future bond of 10, 20 and 30 years, 91 days Cetes and USD dollar, these led to an un favorable contract mix, as bonds are our most profitable contracts.

Regarding Asigna, revenues amounted 22.5 million, a decrease of 2.1%, since on one hand the number of contracts traded decreased as mentioned above, which had a negative impact; however, it was partly offset by an increase in the margin deposits of 22% from 18.6 million in 2013 to 22.7 in the first quarter 2014.

OTC Trading (SIF ICAP)

1Q14 Results

SIF Icap's revenues were 100.7 million, increasing 18.6 million, or 22.6%, from the same year ago period. This increase was mainly due to the higher trading, especially in our subsidiary in Chile.

Listing and Maintenance

1Q14 Results

Income from listing fees totaled 8.4 million, 2.3 million or 21.8% less than last year, since during the three months of the year, given the high volatility in the markets we had no equity listings, compared to the first three months of last year when we had 3 equity and 3 FIBRAS listings.

Further, maintenance fees amounted 112.0 million higher in 7.3 million or 7% to the figure recorded in 2013, due to listing activity in previous years. It is worth mentioning that maintenance revenues could decline in the second half of the year, in case some mutual funds choose to delist, once secondary regulation of Securities Market Law in implemented.

Indeval

1Q14 Results

Indeval revenues were 120.6 million; this is 10.7 million or 9.7% above the 1Q13. The growth is explained by the increase in custody balance of equities and government instruments.

Information & Data Sales

1Q14 Results

Revenues for this business were 35.6 million pesos, higher than the same period last year by 1.8% explained by higher revenues from Index licensing. It is worth mentioning, that data sales from Mexder and SIF Icap (OTC Trading) have been reclassified to their respective business line. Further, in Valmer revenues totaled 24.8 million, up 13.5%, given the good performance in our price vendor business and our operations in Latin America.

Expenses

1Q14 Results

Expenses for the quarter totaled 315.7 million, 4.7% above last year figure, mainly as a result of an increase of 9.7 million pesos in fees due to the variable compensation mechanism of our employees in SIF Chile, considering this business had a very good performance this quarter. However, this growth was offset by personnel expenses almost in line with last year, since our annual salary increase was compensated by the non-recurrent severance and IT bonus payments during the first quarter of 2013.

Expense growth			
	1Q14	1T13	Var %
Personnel	180,683	180,119	0.3%
Technology	44,159	43,428	1.7%
Depreciation	14,120	13,704	3.0%
Rent & maintenance	13,285	11,526	15.3%
Consulting fees	38,068	28,379	34.1%
CNBV	6,291	5,686	10.6%
Other	19,044	18,559	2.6%
Total Expenses	315,650	301,401	4.7%

Operating Income

1Q14 Results

During this quarter operating income amounted to 236.6 million, increasing 4.5% from 1Q13. Operating margin for the quarter was 42.8%, 10 basis points below the margin registered in the same year-ago period.

EBITDA

1Q14 Results

EBITDA for the quarter increased 4.4% from 1Q13, amounting to 250.7 million. EBITDA margin of 45.4% was 10 basis points below that registered in the same 2013 period.

Comprehensive Financing Income

1Q14 Results

Comprehensive financing income was \$ 20.2 million pesos, lower by 4.6 million recorded in 2013. This decrease was primarily due to lower interest income, resulting from the decline in interest rates.

Dividends

1Q14 Results

Dividends were 0.6 million, this represents the dividends received from our investment in the Bolsa de Valores de Lima (BVL).

Taxes

1Q14 Results

The tax rate for the quarter was 28.9%. Taxes totaled 74.4 million and were 3.1% higher than the 1Q13.

Net Income

1Q14 Results

Net income for the quarter was 173.5 million, much in line with that reported in 2013.'s
Net margin for the quarter was 31.4%

Balance Sheet

These figures are converted to IFRS and are therefore compared to Dec. 2013 closing balances.

Cash and Investments

As of March 31, 2014, the amount of cash and investments totaled 2,183 million, which represented an increase of 90 million compared to the end of 2013. This is the net effect of maintenance fees collected in advance, year to date earnings, and the reclassification of 268 million pesos of our investment in the Peruvian Exchange as a long term investment.

Accounts Receivable

Accounts receivables amounted to 656 million, and are 20 million above those in 4Q13.

Investment in subsidiaries

This balance of 19 million represents investments in non-consolidated subsidiaries, such as SIF subsidiaries and the share we own of Indeval.

Fixed Assets

Fixed assets amounted to 438 million, 1 below the previous year end balance.

Goodwill & Intangibles

Goodwill amounting to 1,461 million is mainly explained by the acquisitions made after the IPO; software and licenses

Suppliers

The 57 million balance as of March 31, 2014 is 8 million below the previous year end balance.

Bank Loans and other interest bearing liabilities

The account is broken down as follows:

Bank Loans and Other interest bearing liabilities

- Loan in US dollars payable in 4 annual installments with a 3% interest rate. Current balance, including accrued interest is 21 million.

Other non-interest bearing liabilities

Other non-interest bearing liabilities amounted to 608 million, and were 356 million more than in 4Q13. This increase reflects maintenance fees collected in advance which are amortized through-out the year.

Equity

Total shareholders' equity amounted to 5,856 million, 118 million more than the previous year end balance. This increase reflects year to date earnings.

OPERATING RESULTS

Equities Trading

1Q14 Results

The average daily value traded was 12,854 million. This represents a decrease of 17% versus the first quarter of 2013, mainly during January and February when we saw high volatility in the market, while March showed some recovery with a value traded value of 13,771 million. The average daily shares traded were 324 million, 25% lower than the same period of 2013. Also, our global market "SIC" accounted for 20% of the traded value.

Stock market operating highlights

	1Q14	1Q13	Var.%
Total Market			
Daily average value traded ⁽¹⁾	12,854	15,575	-17%
Daily average volume ⁽²⁾	324,118	432,560	-25%
Main Market			
Daily average value traded ⁽¹⁾	10,239	12,974	-21%
Daily average volume ⁽²⁾	319,038	427,802	-25%
SIC (International Quotation System)			
Daily average value traded ⁽¹⁾	2,615	2,601	1%
Daily average volume ⁽²⁾	5,080	4,759	7%

(1) Million pesos

(2) Thousand shares

Derivatives Trading

Futures

1Q14 Results

The total volume of MexDer recorded a 13% decrease year over year, mainly due to decrease activity in the 10, 20 and 30 years bond futures, the CETE of 91 days and the dollar contracts.

Futures operating highlights ⁽¹⁾

	1Q14	1Q13	Var.%
IPC	3,905	3,842	2%
Dollar	45,572	52,858	-14%
28-day TIIE (TE28)	32,847	33,248	-1%
91-day Cete (CE91)	689	2,542	-73%
3-year Bond (M3)	1,959	903	117%
5-year Bond (M5)	0	44	-100%
10-year Bond (M10)	833	2,030	-59%
20-year Bond (M20)	1,628	4,886	-67%
30-year Bond (M30)	169	1,407	-88%
2024 Bond	417	0	NA
2-year Deliverable Swap (SW2)	0	8	-100%
10-year Deliverable Swap (SW10)	13	14	-3%
2-year Swap	0	0	NA
10-year Swap	0	0	NA
Euro	317	51	515%
Others	295	34	650%
TOTAL VOLUME	88,645	101,869	-13%

(1) Daily average traded contracts

Listing Activity

Equity Listings

1Q14 Results

Given the high volatility in the markets at the beginning of 2014, certain equity listings scheduled for the first months of the year were postponed, therefore no activity was registered in equity listing this quarter, while in the same period of 2013 we had 3 equity listings: Sanborns, Ienvova and Cultiba.

Equity IPOs

	1Q14	1Q13	Var.%
New Issues	0	3	-100%
Amount placed ⁽¹⁾	0	23,449	-100%

(1) In million pesos

CKDs (Development Capital Certificates)

1Q14 Results

In the first quarter of both 2014 and 2013, no CKDs were listed.

FIBRAs (REITs)

1Q14 Results

Similar to equity listings, this quarter we did not have any FIBRA listing, while during the first three months of 2013 we had 3 placements: Fibra Uno, Fibra Inn and Fibra Terra.

FIBRAs

	1Q14	1Q13	Var.%
New Issues	0	3	-100%
Amount placed ⁽¹⁾	0	36,032	-100%

(1) In million pesos

Medium and Long Term Debt Listings

1Q14 Results

This quarter, 24 new medium and long term debt listing were placed for more than 37 billion pesos. This represents a decrease of 4% in the number of listings and a decline of 28% in the amount raised, when compared with the same period last year.

Medium & long term debt			
	1Q14	1Q13	Var.%
New listings	24	25	-4%
Amount placed ⁽¹⁾	37,412	52,286	-28%
<i>(1) In million pesos</i>			

Among the most important debt issuers this quarter are BINBUR for 6.5 billion, TFOVIS for 6.4 billion and PEMEX and \$ 12.3 billions of pesos, in three issues.

Short Term Debt Issuance

1Q14 Results

We had 213 new short-term listings, 28 more than in 2013, for more than 63 billion pesos. This figure represents a 15% increase in the number of listings and a decrease of 33% in the amount placed, when compared with the same period last year.

Short term debt			
	1Q14	1Q13	Var.%
New listings	213	185	15%
Amount placed ⁽¹⁾	63,468	95,300	-33%
<i>(1) In million pesos</i>			

Mexico City, Mexico, April 14th, 2014. Bolsa Mexicana de Valores, S.A.B. de C.V. (BMV: BOLSA A), invites you to participate in our

**FIRST QUARTER 2014 EARNINGS
RESULTS CONFERENCE CALL**

To be held on:

Friday April 25th, 2014

at 8:00 AM Mexico City Time (9:00 AM EST)

To participate in the conference call, please dial (866) 543 6403
or toll free at (617) 213 8896, ten minutes prior to the scheduled time using
Confirmation Code: 76898394

A replay of the call will be available on our website

www.bmv.com.mx

in our Investor Relations section as of Monday, April 28th, 2014

***The Bolsa Mexicana de Valores will report its earnings for the first quarter of 2014 on
Thursday April 24th, after the close of the market.***

If you have not received the 1Q14 earnings release prior to the conference or if you have questions regarding this call, please contact Miriam Kai, Tel +52 (55) 5342 95 91 email mkai@bmv.com.mx

I – Operating Figures of the Stock Market

Domestic Market	2013											
	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.
Number of Trades	2,456,645	2,427,572	2,722,192	2,751,242	3,336,463	3,554,507	3,031,369	3,723,483	2,778,180	2,788,119	2,606,354	2,384,938
Daily Average	111,666	127,767	151,233	125,056	151,657	177,725	131,799	169,249	138,909	121,223	130,318	119,247
Value Traded ⁽¹⁾	290,891	229,999	244,567	256,814	274,409	254,970	224,630	280,287	211,241	212,574	197,343	230,047
Daily Average ⁽¹⁾	13,222	12,105	13,587	11,673	12,473	12,748	9,767	12,740	10,562	9,242	9,867	11,502
Traded Volume ⁽²⁾	8,452,917	7,641,206	9,146,166	8,522,493	8,990,088	8,984,588	7,273,247	9,011,065	6,650,287	6,896,936	6,387,553	6,828,765
Daily Average ⁽²⁾	384,224	402,169	508,120	387,386	408,640	449,229	316,228	409,594	332,514	299,867	319,378	341,438

Domestic Market	2014											
	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.
Number of Trades	2,840,585	2,817,566	3,558,372									
Daily Average	129,118	148,293	177,919									
Value Traded ⁽¹⁾	221,882	181,997	220,690									
Daily Average ⁽¹⁾	10,086	9,579	11,035									
Traded Volume ⁽²⁾	6,669,809	5,819,539	6,971,972									
Daily Average ⁽²⁾	303,173	306,292	348,599									

Global Market	2013											
	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.
Number of Trades	32,253	21,177	18,862	25,573	26,200	25,832	23,745	23,024	22,142	21,330	17,279	20,549
Daily Average	1,466	1,115	1,048	1,162	1,191	1,292	1,032	1,047	1,107	927	864	1,027
Value Traded ⁽¹⁾	60,759	43,842	48,884	88,750	93,112	68,131	67,079	58,134	58,765	44,590	35,135	50,283
Daily Average ⁽¹⁾	2,762	2,307	2,716	4,034	4,232	3,407	2,916	2,642	2,938	1,939	1,757	2,514
Traded Volume ⁽²⁾	110,223	83,621	86,923	243,270	297,520	177,618	143,713	124,417	115,372	74,245	64,604	122,989
Daily Average ⁽²⁾	5,010	4,401	4,829	11,058	13,524	8,881	6,248	5,655	5,769	3,228	3,230	6,149

Global Market	2014											
	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.
Number of Trades	24,523	19,192	23,637									
Daily Average	1,115	1,010	1,182									
Value Traded ⁽¹⁾	65,995	38,799	54,724									
Daily Average ⁽¹⁾	3,000	2,042	2,736									
Traded Volume ⁽²⁾	122,302	85,637	101,970									
Daily Average ⁽²⁾	5,559	4,507	5,098									

(1) Million pesos

(2) Thousand shares

II – Operating Figures of the Futures Market

Futuros	2013											
	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.
Number of Trades	9,692	10,114	13,028	13,123	14,826	26,458	12,785	17,400	22,452	16,673	15,337	17,084
Volume (1)	1,222,422	1,816,315	2,971,515	1,908,819	1,656,135	2,913,684	2,249,587	2,551,323	2,311,648	2,086,697	1,934,298	2,952,782
Notional Value (2)	152,652	221,353	396,719	220,992	210,844	402,055	258,266	316,084	304,933	243,098	217,946	404,098
Open Interest (1)	7,014,636	6,840,148	6,558,341	6,309,469	6,303,106	5,806,380	5,293,831	5,281,383	5,209,094	5,081,793	5,139,599	4,876,374

Futuros	2014											
	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.
Number of Trades	19,475	15,530	23,435									
Volume (1)	1,910,735	1,301,373	2,195,233									
Notional Value (2)	234,851	163,823	303,074									
Open Interest (1)	4,789,900	4,626,502	4,491,030									

Margin Deposits

	2014											
	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.
Margin deposits (2)	22,396	22,471	23,219									

	2013											
	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.
Margin deposits (2)	17,863	17,723	20,247	21,740	24,130	22,976	18,528	20,301	20,406	19,339	22,359	22,707

(1) Contracts

(2) Million pesos

(3) Contracts

(4) Million pesos

II.a – Detailed Futures Market Activity

	DOLLAR				EURO				IPC INDEX			
	Trades	Volume ⁽¹⁾	Notional Value ⁽²⁾	Open Interest ⁽¹⁾	Trades	Volume ⁽¹⁾	Notional Value ⁽²⁾	Open Interest ⁽¹⁾	Trades	Volume ⁽¹⁾	Notional Value ⁽²⁾	Open Interest ⁽¹⁾
Jan-13	931	687,280	87,583	484,488	6	889	152	610	8,065	29,094	13,178	63,716
Feb-13	420	942,261	121,092	553,356	5	695	119	381	9,135	29,029	12,905	66,844
Mar-13	616	1,489,078	188,499	666,256	6	1,454	238	381	11,713	168,557	73,937	51,797
Apr-13	479	653,060	80,226	750,345	5	726	116	381	11,966	40,198	17,399	53,055
May-13	777	1,109,565	138,974	896,140	3	314	49	127	13,431	49,983	20,509	52,869
Jun-13	868	2,016,868	263,721	642,686	6	969	165	706	25,028	167,243	66,139	51,268
Jul-13	569	891,565	114,705	578,311	9	1,215	204	977	11,390	34,498	14,045	58,189
Aug-13	861	1,596,216	209,319	651,206	6	638	109	837	15,946	47,655	19,585	57,986
Sep-13	681	849,087	111,876	627,303	8	1,325	231	250	21,130	159,515	65,658	52,144
Oct-13	558	765,029	99,638	753,531	5	397	70	247	15,657	43,505	17,700	53,413
Nov-13	607	485,647	63,904	826,818	4	497	87	250	14,177	38,297	15,554	52,698
Dec-13	903	2,049,506	267,642	796,181	10	15,800	2,829	750	15,724	144,591	60,932	46,485
Jan-14	852	842,458	112,250	837,155	16	4,550	828	400	17,976	50,936	21,291	49,803
Feb-14	610	683,348	91,035	776,003	20	5,180	946	1,080	14,557	37,691	15,080	51,154
Mar-14	868	1,254,085	166,568	816,277	28	9,590	1,756	610	21,997	149,602	58,538	44,616
Apr-14												
May-14												
Jun-14												
Jul-14												
Aug-14												
Sep-14												
Oct-14												
Nov-14												
Dec-14												

(1) Contracts

(2) Million pesos

	3 YEAR BOND (M3)				10 YEAR BOND (M10)				20 YEAR BOND (M20)			
	Trades	Volume ⁽¹⁾	Notional Value ⁽²⁾	Open Interest ⁽¹⁾	Trades	Volume ⁽¹⁾	Notional Value ⁽²⁾	Open Interest ⁽¹⁾	Trades	Volume ⁽¹⁾	Notional Value ⁽²⁾	Open Interest ⁽¹⁾
Jan-13	10	20,300	2,124	0	80	30,195	3,383	33,144	267	51,550	5,665	64,160
Feb-13	4	5,000	528	200	80	33,763	3,844	29,741	165	136,634	15,411	122,247
Mar-13	7	28,000	2,966	0	77	55,805	6,398	23,066	185	100,107	11,501	74,089
Apr-13	4	14,000	1,489	0	38	10,131	1,170	25,765	232	96,778	11,444	89,530
May-13	4	5,600	601	2,900	58	9,108	1,047	30,465	304	182,805	19,852	71,944
Jun-13	8	46,300	4,676	0	77	73,814	7,344	22,238	198	89,269	8,067	57,701
Jul-13	6	37,000	3,737	0	109	27,213	2,528	32,017	205	99,543	8,375	36,115
Aug-13	6	20,600	2,082	0	125	31,802	2,903	42,460	210	87,199	7,020	66,022
Sep-13	11	64,600	6,579	0	125	45,287	4,114	21,055	172	30,255	2,432	31,871
Oct-13	8	42,600	4,351	0	39	6,183	580	25,099	117	20,075	1,649	37,016
Nov-13	7	21,000	2,140	0	41	21,058	1,921	25,618	110	65,802	5,154	37,044
Dec-13	3	12,000	1,219	0	76	39,508	3,556	23,380	89	23,627	1,857	29,551
Jan-14	5	33,000	3,315	0	58	7,047	631	24,570	78	11,356	893	30,807
Feb-14	6	39,400	3,986	0	33	5,457	490	27,804	76	15,597	1,244	31,651
Mar-14	7	47,100	4,776	0	55	38,305	3,464	19,222	92	72,367	5,869	31,992
Apr-14												
May-14												
Jun-14												
Jul-14												
Aug-14												
Sep-14												
Oct-14												
Nov-14												
Dec-14												

(1) Contracts

(2) Million pesos

	28 DAY TIIE				91 DAY CETE				AMERICA MOVIL (AXL)			
	Trades	Volume ⁽¹⁾	Notional Value ⁽²⁾	Open Interest ⁽¹⁾	Trades	Volume ⁽¹⁾	Notional Value ⁽²⁾	Open Interest ⁽¹⁾	Trades	Volume ⁽¹⁾	Notional Value ⁽²⁾	Open Interest ⁽¹⁾
Jan-13	165	305,811	30,466	6,337,229	18	50,000	4,945	22,000	0	0	0	0
Feb-13	256	585,200	58,315	6,043,266	6	50,000	4,947	12,000	0	0	0	0
Mar-13	396	1,070,630	106,695	5,699,539	11	50,000	4,950	27,000	2	2,000	2	2,000
Apr-13	273	938,184	93,503	5,331,680	65	148,000	14,657	40,000	0	0	0	2,000
May-13	122	197,000	19,637	5,203,591	35	64,000	6,339	25,000	0	0	0	2,000
Jun-13	171	451,000	44,944	4,978,011	40	54,000	5,349	34,000	0	0	0	2,000
Jul-13	318	1,122,292	111,847	4,512,991	7	10,000	990	40,000	2	2,000	3	4,000
Aug-13	167	717,001	71,459	4,376,527	0	0	0	40,000	1	1,000	1	5,000
Sep-13	271	1,091,091	108,774	4,442,979	4	40,000	3,963	0	9	15,000	20	15,000
Oct-13	271	1,194,388	119,087	4,191,295	0	0	0	0	7	13,100	18	2,900
Nov-13	378	1,285,000	128,106	4,175,379	0	0	0	0	1	400	1	2,500
Dec-13	250	652,000	65,003	3,972,772	0	0	0	0	3	2,500	4	0
Jan-14	465	924,688	92,182	3,804,810	4	33,000	3,271	33,000	0	0	0	0
Feb-14	201	501,000	49,942	3,710,655	4	9,000	892	20,000	2	600	1	0
Mar-14	233	578,000	57,624	3,564,422	0	0	0	0	3	1,000	1	0
Apr-14												
May-14												
Jun-14												
Jul-14												
Aug-14												
Sep-14												
Oct-14												
Nov-14												
Dec-14												

(1) Contracts

(2) Million pesos

	10 YEAR CENTRALLY CLEARED SWAP				2 YEAR CENTRALLY CLEARED SWAP				ILC TRACK			
	Trades	Volume ⁽¹⁾	Notional Value ⁽²⁾	Open Interest ⁽¹⁾	Trades	Volume ⁽¹⁾	Notional Value ⁽²⁾	Open Interest ⁽¹⁾	Trades	Volume ⁽¹⁾	Notional Value ⁽²⁾	Open Interest ⁽¹⁾
Jan-13	0	0	0	400	0	0	0	200	0	0	0	0
Feb-13	0	0	0	400	5	500	456	200	0	0	0	0
Mar-13	2	800	951	400	0	0	0	200	0	0	0	0
Apr-13	0	0	0	400	1	100	91	100	0	0	0	0
May-13	0	0	0	400	0	0	0	100	0	0	0	0
Jun-13	2	800	903	400	0	0	0	100	0	0	0	0
Jul-13	0	0	0	400	0	0	0	100	0	0	0	0
Aug-13	0	0	0	400	1	100	106	0	0	0	0	0
Sep-13	2	800	873	400	0	0	0	0	0	0	0	0
Oct-13	0	0	0	400	0	0	0	0	0	0	0	0
Nov-13	0	0	0	400	0	0	0	0	0	0	0	0
Dec-13	2	800	837	400	0	0	0	0	0	0	0	0
Jan-14	0	0	0	400	0	0	0	0	0	0	0	0
Feb-14	0	0	0	400	0	0	0	0	0	0	0	0
Mar-14	2	800	800	400	0	0	0	0	0	0	0	0
Apr-14												
May-14												
Jun-14												
Jul-14												
Aug-14												
Sep-14												
Oct-14												
Nov-14												
Dec-14												

(1) Contracts

(2) Million pesos

	WALMEX				BRAZIL TRACK				GMEXICO			
	Trades	Volume ⁽¹⁾	Notional Value ⁽²⁾	Open Interest ⁽¹⁾	Trades	Volume ⁽¹⁾	Notional Value ⁽²⁾	Open Interest ⁽¹⁾	Trades	Volume ⁽¹⁾	Notional Value ⁽²⁾	Open Interest ⁽¹⁾
Jan-13	0	0	0	0	0	0	0	0	0	0	0	0
Feb-13	0	0	0	0	0	0	0	0	0	0	0	0
Mar-13	0	0	0	0	0	0	0	0	0	0	0	0
Apr-13	0	0	0	0	0	0	0	0	0	0	0	0
May-13	0	0	0	0	0	0	0	0	2	700	3	700
Jun-13	0	0	0	0	0	0	0	0	9	5,500	21	6,200
Jul-13	0	0	0	0	0	0	0	0	3	300	1	5,900
Aug-13	0	0	0	0	0	0	0	0	14	1,800	8	5,300
Sep-13	2	1,000	3	0	0	0	0	0	12	8,600	37	4,500
Oct-13	5	1,000	3	0	0	0	0	0	6	420	2	4,300
Nov-13	0	0	0	0	0	0	0	0	6	1,600	6	5,300
Dec-13	0	0	0	0	0	0	0	0	18	9,950	42	3,250
Jan-14	0	0	0	0	0	0	0	0	6	1,100	5	3,350
Feb-14	2	400	1	400	0	0	0	0	8	900	4	3,650
Mar-14	3	1,000	3	600	0	0	0	0	17	13,000	52	5,850
Apr-14												
May-14												
Jun-14												
Jul-14												
Aug-14												
Sep-14												
Oct-14												
Nov-14												
Dec-14												

(1) Contracts

(2) Million pesos

	5 YEAR BOND (M5)				30 YEAR BOND (M30)				DC24 BOND (DC24)			
	Trades	Volume ⁽¹⁾	Notional Value ⁽²⁾	Open Interest ⁽¹⁾	Trades	Volume ⁽¹⁾	Notional Value ⁽²⁾	Open Interest ⁽¹⁾	Trades	Volume ⁽¹⁾	Notional Value ⁽²⁾	Open Interest ⁽¹⁾
Jan-13	2	2,621	283	0	148	44,682	4,872	8,689	0	0	0	0
Feb-13	0	0	0	0	38	33,233	3,736	11,513	0	0	0	0
Mar-13	0	0	0	0	13	5,084	583	13,613	0	0	0	0
Apr-13	0	0	0	0	60	7,642	897	16,213	0	0	0	0
May-13	0	0	0	0	90	37,060	3,832	16,870	0	0	0	0
Jun-13	0	0	0	0	51	7,921	725	11,070	0	0	0	0
Jul-13	0	0	0	0	167	23,961	1,832	24,831	0	0	0	0
Aug-13	0	0	0	0	63	47,312	3,492	35,645	0	0	0	0
Sep-13	0	0	0	0	25	5,088	373	13,592	0	0	0	0
Oct-13	0	0	0	0	0	0	0	13,592	0	0	0	0
Nov-13	0	0	0	0	6	14,997	1,073	13,592	0	0	0	0
Dec-13	0	0	0	0	6	2,500	177	3,605	0	0	0	0
Jan-14	0	0	0	0	15	2,600	186	5,605	0	0	0	0
Feb-14	0	0	0	0	11	2,800	202	3,705	0	0	0	0
Mar-14	0	0	0	0	10	4,938	361	1,405	120	25,446	3,261	5,636
Apr-14												
May-14												
Jun-14												
Jul-14												
Aug-14												
Sep-14												
Oct-14												
Nov-14												
Dec-14												

(1) Contracts

(2) Million pesos

III – Operating Figures of the Options Market

Options	2013											
	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.
Number of Trades	172	220	297	256	300	417	180	257	251	230	460	454
Volume ⁽¹⁾	2,652	6,997	164,603	32,539	228,027	59,806	41,160	19,622	58,147	34,361	27,715	104,274
Notional Value ⁽²⁾	772	1,739	2,817	2,622	4,041	4,918	1,255	1,655	2,896	658	1,959	784
Open Interest ⁽¹⁾	48,739	53,185	179,619	188,750	365,358	271,707	288,122	298,189	284,151	296,813	298,162	22,958

Options	2014											
	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.
Number of Trades	164	684	283									
Volume ⁽¹⁾	7,668	35,032	27,532									
Notional Value ⁽²⁾	823	1,991	1,790									
Open Interest ⁽¹⁾	24,997	55,827	31,577									

(1) *Contracts*

(2) *Million pesos*

II.a – Detailed Option Market Activity

	IPC INDEX				DOLLAR				AMERICA MOVIL			
	Trades	Volume ⁽¹⁾	Notional Value ⁽²⁾	Open Interest ⁽¹⁾	Trades	Volume ⁽¹⁾	Notional Value	Open Interest ⁽¹⁾	Trades	Volume ⁽¹⁾	Notional Value	Open Interest ⁽¹⁾
Jan-13	148	1,620	715	3,329	12	430	55,020,000	330	4	202	317,900	12,598
Feb-13	188	3,905	1,709	6,226	11	142	18,194,000	428	8	820	1,148,000	11,919
Mar-13	244	6,117	2,613	4,652	14	635	79,698,400	315	28	141,090	58,460,500	142,022
Apr-13	241	6,089	2,564	7,348	3	40	4,845,000	340	2	20,000	25,500,000	142,022
May-13	251	8,597	3,498	9,086	10	880	110,770,000	860	23	159,000	201,450,000	261,022
Jun-13	338	10,785	4,269	3,955	45	4,261	560,950,000	3,501	16	33,540	42,082,000	208,981
Jul-13	82	1,459	567	4,771	43	4,841	633,700,000	4,440	8	30,560	39,284,000	219,541
Aug-13	195	3,013	1,242	6,014	30	2,920	386,080,000	3,940	2	10,500	13,725,000	230,041
Sep-13	191	6,381	2,630	6,542	13	1,520	200,280,000	3,650	6	50,051	65,073,950	218,340
Oct-13	156	1,210	495	7,273	4	600	78,400,000	3,050	2	20,000	25,500,000	218,340
Nov-13	181	4,508	1,775	9,198	15	1,006	131,804,000	2,050	4	10,840	14,134,000	208,090
Dec-13	86	1,169	494	4,087	6	800	105,000,000	500	4	91,000	118,300,000	0
Jan-14	129	1,791	761	5,549	2	303	40,020,000	503	0	0	0	0
Feb-14	240	4,536	1,819	8,986	1	500	66,000,000	3	9	8,800	12,160,000	7,000
Mar-14	147	4,311	1,700	6,969	1	3	420,000	0	1	5,000	6,750,000	0
Apr-14												
May-14												
Jun-14												
Jul-14												
Aug-14												
Sep-14												
Oct-14												
Nov-14												
Dec-14												

(1) Contracts

(2) Million pesos

	CEMEX				WALMEX				TELMEX			
	Trades	Volume ⁽¹⁾	Notional Value	Open Interest ⁽¹⁾	Trades	Volume ⁽¹⁾	Notional Value	Open Interest ⁽¹⁾	Trades	Volume ⁽¹⁾	Notional Value	Open Interest ⁽¹⁾
Jan-13	0	0	0	5,087	0	0	0	25,621	0	0	0	0
Feb-13	0	0	0	5,087	0	0	0	25,621	0	0	0	0
Mar-13	1	5,087	6,104,400	0	3	300	1,200,000	24,100	0	0	0	0
Apr-13	0	0	0	0	5	200	780,000	24,300	0	0	0	0
May-13	0	0	0	0	14	55,550	214,780,000	79,650	0	0	0	0
Jun-13	0	0	0	0	1	3,000	11,100,000	52,450	0	0	0	0
Jul-13	0	0	0	0	6	3,540	12,499,000	55,790	0	0	0	0
Aug-13	0	0	0	0	8	660	2,276,500	56,150	0	0	0	0
Sep-13	0	0	0	0	1	5	17,000	53,655	0	0	0	0
Oct-13	0	0	0	0	2	10,000	33,000,000	63,655	0	0	0	0
Nov-13	1	5,000	7,000,000	5,000	6	1,806	6,119,200	64,860	0	0	0	0
Dec-13	0	0	0	5,000	6	3,000	10,260,000	800	0	0	0	0
Jan-14	0	0	0	5,000	1	2,500	8,250,000	3,300	0	0	0	0
Feb-14	0	0	0	5,000	7	5,200	15,720,000	8,200	0	0	0	0
Mar-14	0	0	0	0	1	5,000	15,000,000	500	0	0	0	0
Apr-14												
May-14												
Jun-14												
Jul-14												
Aug-14												
Sep-14												
Oct-14												
Nov-14												
Dec-14												

(1) Contracts

	TELEVISIA				GRUPO MEXICO				NAFTRAC			
	Trades	Volume ⁽¹⁾	Notional Value	Open Interest ⁽¹⁾	Trades	Volume ⁽¹⁾	Notional Value	Open Interest ⁽¹⁾	Trades	Volume ⁽¹⁾	Notional Value	Open Interest ⁽¹⁾
Jan-13	0	0	0	0	8	400	1,810,000	1,774	0	0	0	0
Feb-13	0	0	0	0	1	2,000	10,000,000	3,774	12	130	572,000	130
Mar-13	0	0	0	0	7	11,374	57,920,400	8,400	0	0	0	130
Apr-13	0	0	0	0	4	6,200	26,560,000	14,600	1	10	44,000	140
May-13	0	0	0	0	2	4,000	16,000,000	14,600	0	0	0	140
Jun-13	0	0	0	0	4	8,000	33,600,000	2,600	13	220	813,000	220
Jul-13	0	0	0	0	0	0	0	2,600	41	760	2,982,000	980
Aug-13	0	0	0	0	18	2,506	10,164,600	1,061	2	3	12,400	983
Sep-13	0	0	0	0	3	7	30,200	818	35	173	704,700	1,136
Oct-13	0	0	0	0	0	0	0	818	58	541	2,184,350	1,677
Nov-13	0	0	0	0	5	2,506	9,523,600	3,320	135	1,124	4,587,450	2,779
Dec-13	0	0	0	0	4	2,902	12,688,000	5,750	261	2,638	11,068,300	5,262
Jan-14	0	0	0	0	1	2,500	11,000,000	3,250	27	504	2,109,200	5,766
Feb-14	1	500	4,100,000	500	4	2,504	10,517,600	5,751	318	11,352	44,527,450	17,118
Mar-14	0	0	0	0	11	7,536	29,650,600	2,921	29	3,538	13,179,600	17,854
Apr-14												
May-14												
Jun-14												
Jul-14												
Aug-14												
Sep-14												
Oct-14												
Nov-14												
Dec-14												

(1) Contracts

IV – Operating Figures SIF ICAP

SIF ICAP	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.
2013												
Assigned Operations												
Daily Average Number of Trades	84	71	67	89	92	89	60	77	78	99	79	52
Average Transaction Size (28 day terms) ⁽¹⁾	154	203	376	275	340	410	387	199	205	229	374	595
Daily Average Amount (28 day terms) ⁽¹⁾	12,949	14,470	25,238	24,513	31,381	36,597	23,255	15,386	15,905	22,718	29,354	30,682
Corporate Bonds												
Daily Average Number of Trades	1	1	1	1	1	1	1	-	-	-	1	-
Average Transaction Size (28 day terms) ⁽¹⁾	1,983	2,688	1,163	2,642	3,168	2,475	1,540	2,667	917	682	1,175	1,072
Daily Average Amount (28 day terms) ⁽¹⁾	2,172	2,432	1,053	1,384	3,017	2,947	1,246	889	87	195	615	459
Government Bonds (Broker)												
Daily Average Number of Trades	165	129	120	151	186	167	154	156	171	178	153	139
Average Transaction Size (28 day terms) ⁽¹⁾	4,528	4,728	5,038	4,908	4,823	4,586	4,848	4,530	4,666	4,366	4,680	4,749
Daily Average Amount (28 day terms) ⁽¹⁾	748,574	607,875	606,461	742,289	897,966	763,976	746,606	706,414	799,417	779,234	714,089	661,274
Forwards												
Daily Average Number of Trades	5	4	5	4	7	7	5	5	4	4	4	6
Average Transaction Size (28 day terms) ⁽¹⁾	1,120	1,345	1,508	950	1,274	1,296	1,334	1,554	1,582	1,584	1,302	1,466
Daily Average Amount (28 day terms) ⁽¹⁾	5,758	5,892	7,326	3,438	8,735	9,564	6,225	8,141	7,081	6,110	4,837	9,286
IRS / Basis												
Daily Average Number of Trades	29	24	24	24	34	44	28	39	32	18	28	26
Average Transaction Size (28 day terms) ⁽¹⁾	5,397	4,736	4,645	6,086	4,923	4,457	3,775	3,861	4,400	3,808	3,737	3,848
Daily Average Amount (28 day terms) ⁽¹⁾	158,305	111,867	113,471	143,465	167,607	197,384	107,150	152,244	141,005	66,735	103,923	100,973
Short Term (SET-TD)												
Daily Average Number of Trades	60	49	47	62	61	52	42	56	50	67	51	53
Average Transaction Size (28 day terms) ⁽¹⁾	152	161	165	139	139	147	186	167	184	159	164	144
Daily Average Amount (28 day terms) ⁽¹⁾	9,179	7,912	7,746	8,604	8,470	7,651	7,731	9,321	9,302	10,724	8,367	7,592
SIPO												
Daily Average Number of Trades	141	122	114	139	144	131	144	139	132	144	113	115
Average Transaction Size (28 day terms) ⁽¹⁾	749	593	772	431	662	432	715	1,137	1,460	1,431	1,775	1,069
Daily Average Amount (28 day terms) ⁽¹⁾	105,195	72,420	88,074	59,823	95,043	56,784	102,762	157,896	192,354	205,463	201,139	123,089
Institutional												
Daily Average Number of Trades	11	8	7	9	10	9	9	12	10	10	11	10
Average Transaction Size (28 day terms) ⁽¹⁾	2,920	2,990	3,656	2,201	4,910	4,458	3,008	3,144	2,825	3,042	1,952	2,538
Daily Average Amount (28 day terms) ⁽¹⁾	33,092	22,638	23,853	20,436	48,631	39,693	26,646	36,827	28,380	30,568	21,939	25,261
Swaps												
Daily Average Number of Trades	8	9	5	11	9	7	5	7	5	7	6	10
Average Transaction Size (28 day terms) ⁽¹⁾	26	48	39	39	69	45	42	49	33	33	50	47
Daily Average Amount (28 day terms) ⁽¹⁾	202	407	192	445	644	322	226	324	159	247	288	460

(1) Million peso

SIF ICAP	Jan.	Feb.	Mar.	Apr.	May	June	2014 July	Aug.	Sept.	Oct.	Nov.	Dec.
Assigned Operations												
Daily Average Number of Trades	74	77	81									
Average Transaction Size (28 day terms) ⁽¹⁾	486	300	230									
Daily Average Amount (28 day terms) ⁽¹⁾	35,839	23,276	18,557									
Corporate Bonds												
Daily Average Number of Trades	1	1	1									
Average Transaction Size (28 day terms) ⁽¹⁾	1,098	1,893	1,444									
Daily Average Amount (28 day terms) ⁽¹⁾	941	1,623	1,100									
Government Bonds (Broker)												
Daily Average Number of Trades	198	167	159									
Average Transaction Size (28 day terms) ⁽¹⁾	4,029	4,348	4,513									
Daily Average Amount (28 day terms) ⁽¹⁾	797,729	724,322	715,347									
Forwards												
Daily Average Number of Trades	3	2	2									
Average Transaction Size (28 day terms) ⁽¹⁾	1,573	1,016	1,089									
Daily Average Amount (28 day terms) ⁽¹⁾	4,419	1,645	2,489									
IRS / Basis												
Daily Average Number of Trades	2	1	1									
Average Transaction Size (28 day terms) ⁽¹⁾	4,421	4,968	3,900									
Daily Average Amount (28 day terms) ⁽¹⁾	6,736	2,839	4,271									
Short Term (SET-TD)												
Daily Average Number of Trades	67	62	62									
Average Transaction Size (28 day terms) ⁽¹⁾	147	131	152									
Daily Average Amount (28 day terms) ⁽¹⁾	9,795	8,110	9,497									
SIPO												
Daily Average Number of Trades	141	129	135									
Average Transaction Size (28 day terms) ⁽¹⁾	1,095	482	725									
Daily Average Amount (28 day terms) ⁽¹⁾	154,637	62,008	98,008									
Institutional												
Daily Average Number of Trades	13	15	14									
Average Transaction Size (28 day terms) ⁽¹⁾	2,498	2,526	3,775									
Daily Average Amount (28 day terms) ⁽¹⁾	32,717	36,922	54,102									
Swaps												
Daily Average Number of Trades	4	4	6									
Average Transaction Size (28 day terms) ⁽¹⁾	43	25	53									
Daily Average Amount (28 day terms) ⁽¹⁾	185	111	303									

⁽¹⁾ Million pesos

V – Medium & Long Term Issues

V – Medium & Long Term Issues

INSTRUMENT	January '13		February '13		March '13		April '13		May '13		June '13	
	Issues	Amount	Issues	Amount	Issues	Amount	Issues	Amount	Issues	Amount	Issues	Amount
2 Unsecured debentures / obligations	3	4,957	3	4,958	2	4,627	2	4,627	2	4,627	2	4,627
Q Subordinated debentures / obligations	23	40,158	23	40,197	22	39,312	22	39,262	22	39,451	22	39,520
71 Medium term unsecured notes	-	-	-	-	-	-	-	-	-	-	-	-
73 Medium term secured structured notes	-	-	-	-	-	-	-	-	-	-	-	-
75 Bank notes	-	-	-	-	-	-	-	-	-	-	-	-
J Bank bonds	43	12,843	3	925	3	925	3	925	2	849	1	749
JE Dual listing debt	1	15,000	1	22,500	1	22,500	1	22,500	2	29,000	2	29,000
R1 Trust certificates	2	6,320	2	6,317	2	6,321	2	6,423	2	6,414	2	6,413
90 Secured government certificates	32	68,269	32	68,139	32	68,132	33	68,714	33	68,472	32	69,824
95 Secured federal government certificates	101	331,806	103	340,206	103	339,925	103	340,974	104	345,476	105	357,254
91 Secured private bonds	285	378,857	236	365,196	245	376,295	244	381,234	249	393,899	251	403,368
94 Secured bank bonds	39	132,538	39	132,628	40	136,136	37	127,544	39	131,893	39	132,509
96 Financial instruments backed by the federal government	-	-	-	-	-	-	-	-	-	-	-	-
97 Mortgage backed securities	66	34,436	66	34,169	66	33,808	66	33,588	66	33,152	66	32,709
98 Total Mortgage backed certificates	3	2,905	3	2,913	3	2,876	2	835	2	833	2	825
99 Structured debt of financial institutions and / or subsidiaries	-	-	92	31,798	90	30,790	90	30,648	90	30,615	88	30,220
F Certificates of deposit	5	4,900	4	3,700	3	2,700	3	2,700	2	2,000	2	2,000
2U Detachable coupon inflation indexed certificates	2	9,895	2	9,950	2	9,985	2	10,010	2	9,992	2	9,345
2P Detachable coupon certificates	5	13,700	5	13,700	5	13,700	5	13,700	5	13,700	5	13,700
TOTAL	610	1,056,583	614	1,077,296	619	1,088,031	615	1,083,684	622	1,110,374	621	1,132,062

(1) Amount in million pesos

INSTRUMENT	July '13		August '13		September '13		October '13		November '13		December '13	
	Issues	Amount	Issues	Amount	Issues	Amount	Issues	Amount	Issues	Amount	Issues	Amount
2 Unsecured debentures / obligations	2	4,627	2	4,627	2	4,627	2	4,627	2	4,627	2	4,627
Q Subordinated debentures / obligations	22	39,440	21	38,406	21	38,364	20	35,288	20	35,368	20	35,380
71 Medium term unsecured notes	-	-	-	-	-	-	-	-	-	-	-	-
73 Medium term secured structured notes	-	-	-	-	-	-	-	-	-	-	-	-
75 Bank notes	-	-	-	-	-	-	-	-	-	-	-	-
JE Dual listing debt	2	29,000	2	29,000	2	29,000	2	29,000	2	29,000	2	29,000
R1 Trust certificates	2	6,520	2	6,513	2	6,515	2	6,700	2	6,696	2	6,701
90 Secured government certificates	32	69,375	31	76,102	33	78,909	33	78,915	34	81,220	35	82,641
95 Secured federal government certificates	104	350,824	103	348,374	104	360,723	107	373,138	108	382,327	110	395,708
91 Secured private bonds	253	401,303	257	405,508	260	409,732	259	407,638	261	411,416	260	419,417
94 Secured bank bonds	40	133,245	42	140,655	44	144,214	43	139,278	43	149,381	45	152,514
96 Financial instruments backed by the federal government	-	-	-	-	-	-	-	-	-	-	-	-
97 Mortgage backed securities	66	32,305	66	31,946	64	31,616	64	31,767	64	30,943	64	30,742
98 Total Mortgage backed certificates	2	819	2	818	2	816	2	814	2	813	2	813
99* Structured debt of financial institutions and / or subsidiaries	91	30,325	87	28,612	89	28,614	89	28,602	93	28,299	92	27,886
F Certificates of deposit	2	2,000	2	2,000	2	2,000	2	2,000	2	2,000	2	2,000
2U Detachable coupon inflation indexed certificates	2	9,337	2	9,343	2	9,377	2	9,363	2	9,421	2	8,842
2P Detachable coupon certificates	5	13,700	5	13,700	5	13,700	5	13,700	5	13,700	5	13,700
TOTAL	625	1,122,822	624	1,135,604	632	1,158,207	632	1,160,830	640	1,185,208	643	1,209,971

(1) Amount in million pesos

* As of July 2014 the value Y (Bank Bonds) merged with the value 99 (Structured debt of Financial Institutions and / or subsidiaries).

INSTRUMENT	January '14		February '14		March '14	
	Issues	Amount	Issues	Amount	Issues	Amount
Unsecured debentures / obligations	2	4,627	2	4,627	2	4,447
Subordinated debentures / obligations	20	35,476	20	35,484	20	35,425
Medium term unsecured notes	-	-	-	-	-	-
Medium term secured structured notes	-	-	-	-	-	-
Bank notes	-	-	-	-	-	-
Dual listing debt	2	29,000	2	29,000	2	29,000
Trust certificates	1	670	1	666	1	668
Secured government certificates	35	82,853	35	82,843	35	82,886
Secured federal government certificates	111	406,748	109	405,684	110	409,197
Secured private bonds	257	418,213	259	420,497	261	422,185
Secured bank bonds	43	141,923	42	143,019	43	144,572
Financial instruments backed by the federal government	-	-	-	-	-	-
Mortgage backed securities	64	30,485	64	30,208	64	29,936
Total Mortgage backed certificates	2	812	2	809	2	807
Structured debt of financial institutions and / or subsidiaries	87	26,115	83	24,950	87	25,384
Certificates of deposit	2	2,000	2	2,000	2	2,000
Detachable coupon inflation indexed certificates	2	8,915	2	8,965	2	8,993
Detachable coupon certificates	5	13,700	5	13,700	5	13,700
TOTAL	633	1,201,535	628	1,202,452	636	1,209,198

Amount in million pesos

* As of July 2014 the value Y (Bank Bonds) merged with the value 99 (Structured debt of Financial Institutions and / or subsidiaries).

(1)