

Aviso de Derechos para emisoras del

FECHA: 03/05/2024



BOLSA MEXICANA DE VALORES, S.A.B DE C.V, INFORMA:

FOLIO DE REFERENCIA DEL EVENTO CORPORATIVO	231692
FOLIO DE REFERENCIA INDEVAL	715328C001
TIPO DE MENSAJE	NEW
COMPLETO / INCOMPLETO	COMPLETE
CONFIRMADO / NO CONFIRMADO	CONFIRMED

CLAVE DE COTIZACIÓN	TRP
RAZÓN SOCIAL	TC ENERGY CORPORATION
SERIE	N
ISIN	CA87807B1076
MERCADO PRINCIPAL	TORONTO STOCK EXCHANGE

TIPO DE EVENTO	MERGER
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MANDATORIO / OPCIONAL / VOLUNTARIO	Mandatory
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OPCIÓN	1
TIPO	Security
DEFAULT	true

TRANSACCIÓN	Securities Movement
CREDIT / DEBIT	Debit

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VALORES A RECIBIR	
	CA87807B1076
TRANSACCIÓN	Securities Movement
CREDIT / DEBIT	Credit

RATIO	NewToOld
	1 / 1
VALORES A RECIBIR	NewIssue
	UKWN
TRANSACCIÓN	Securities Movement
CREDIT / DEBIT	Credit

RATIO	NewToOld
	0.2 / 1
VALORES A RECIBIR	NewIssue
	CA83671M1059

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NOTAS DEL EVENTO CORPORATIVO

NOTA

(03/05/2024)

Terms of the Announcement MIC April 16, 2024 The purpose of the Arrangement and the related transactions is to separate TC Energy into two independent, investment-grade, publicly listed companies: (a) TC Energy, a low-risk, diversified, growth-oriented natural gas infrastructure and energy ADTX// solutions company, uniquely positioned to meet growing industry and consumer demand for reliable, lower-carbon energy and lower emitting energy sources, including natural gas and (b) South Bow, a critical infrastructure company, with an unrivalled market position to connect resilient, safe and secure ADTX// liquids supply to the highest demand markets with incremental growth and value creation opportunities. As described in greater detail under the heading The Arrangement Details of the Arrangement, the Arrangement effects a series of transactions resulting in the transfer of the assets and liabilities comprising ADTX// the Liquids Pipelines business from TC Energy to South Bow and the distribution to shareholders of all of the South Bow Common Shares. If you are a shareholder as of the Distribution Record Date, you will receive, in exchange for each TC Energy share you hold on the Distribution Record Date, one New TC Energy ADTX// Common Share and 0.2 of a South Bow Common Share. Accordingly, immediately after giving effect to the Arrangement, those persons who were shareholders as of the Distribution Record Date will hold all of the outstanding New TC Energy Common Shares and South Bow Common Shares. Record Date Shareholders of record on April ADTX// 16, 2024 are entitled to receive notice of the meeting and vote their shares at the meeting. Our Board set this date to comply with legal requirements and allow enough time for shareholders to receive and review the materials, make their voting decisions and send in their voting instructions before the deadline. Effective ADTX// Date Provided that the foregoing approvals and conditions are satisfied in a timely manner, TC Energy currently expects that the Effective Date will occur between late third quarter 2024 and mid fourth quarter 2024. Once determined, TC Energy will issue a news release announcing the timing of the Effective Date and the ADTX// Distribution Record Date. If you are a shareholder as of the Distribution Record Date you will receive, in exchange for each TC Energy share you hold on the Distribution Record Date, one New TC Energy Common Share and 0.2 of a South Bow Common Share. Accordingly, immediately after giving effect to the Arrangement, ADTX// those persons who were shareholders as of the Distribution Record Date will hold all of the outstanding New TC Energy Common Shares and South Bow Common Shares. Holders are advised that a U.S. Shareholder may be subject to U.S. backup withholding tax. Each U.S. Shareholder of the above-mentioned security is urged ADTX// to consult his or her own tax advisor to determine whether such holder is required to furnish Substitute Form W-9, is exempt from backup withholding and information reporting, or is required to furnish an IRS (Internal Revenue Service) Form W-8. A U.S. Shareholder who fails to properly complete the ADTX// substitute Form W-9 set forth in the Letter of Transmittal or, if applicable, the appropriate IRS Form W-8 may be subject to backup withholding of 24PCT of the gross proceeds of any payments made to such holder pursuant to the Arrangement PACO//GCA External Comment <https://www.tcenergy.com/2024mic>