

5YR BMW MXN FLOATING RATE NOTES
Euro Medium Term Note Program

Financial transactions involve risks of variation in interest rates, exchange rates, securities, commodities or indices. In view of these risks you should have the requisite knowledge and experience to assess the characteristics and risks associated with each contemplated financial transaction. Accordingly, when you enter into the contemplated financial transaction, you will be deemed to understand and accept the terms, conditions and risks associated with it. You will be deemed, to act for your own account, to have made your own independent decision to enter into that financial transaction and to declare that such transaction is appropriate or proper for it based upon its own judgment and upon advice from such advisers as it has deemed necessary. You should undertake a detailed analysis of all financial, legal, regulatory, accounting and tax issues raised by this transaction, so as to evaluate the merits and suitability of this transaction and should not rely on CALYON for such analysis.

[Final Terms and Conditions]

Infinity: 436,584
Isin: XS0343808720

Issuer	:	BMW US Capital Llc (A1)
Type	:	Medium Term Note
Guarantor	:	BMW AG (A1 / A+)
Issue Amount	:	MXN 405,000,000
Denomination	:	The Notes will be issued in denominations of MXN\$1,000,000. Initial minimum investment of MXN\$1,000,000 (1 Note), with integral multiples of MXN\$1,000,000 in excess thereof.
Dealer	:	CALYON & IXE Casa de Bolsa
Trade Date	:	January 24, 2008
Issue Date	:	January 30, 2008
Maturity Date	:	January 30, 2013
Issue Price	:	100%
Redemption Price	:	100%
Coupon	:	TIE 28 Days
Coupon Calculation	:	The coupon will be the unweighted average of the 6 TIE 28 Days prior to the coupon payment date. Each TIE 28 Days to be fixed at the beginning of each "Calculation Period".
Calculation Period	:	One Calendar month, starting on the issue date.
Coupon Frequency	:	Semi-Annual
Day Count Fraction	:	Actual/360

Business Day Convention	:	Modified Following, Adjusted
Business Centers	:	For Payments and Calculations: Mexico City
Listing	:	<p>It is intended that application will be made for admission of the Notes to listing on the Luxembourg Stock Exchange. No assurance can be given as to when such application will be granted.</p> <p>It is also intended to be listed in “Bolsa Mexicana de Valores at the Sistema Internacional de Cotizaciones”.</p>
Calculation Agent	:	Calyon
Selling Restrictions	:	Refers to the details in the Information Memorandum of the Programme.
ISIN Number	:	XS0343808720
Tipo Valor	:	D8
Clave de Pizarra	:	BMW 1-08
Liquidity	:	<p>This product is not a liquid instrument.</p> <p>The investor should be prepared to hold this Note until maturity should it not be called, if such option exists, by the Issuer. CALYON will, however, endeavor to provide liquidity to the Note. The bid price will be based on the market value of the Note, determined by CALYON acting in good faith and may be below par. Such bid price will be dependent upon, among other things, interest rates, interest rate volatility, perceptions of issuer credit quality, time remaining to maturity, CALYON’ hedging obligations and the costs and losses incurred in connection with discharging such obligations</p>

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We are providing you with this document and we have negotiated this transaction with you on the basis of our understanding that (i) you have ensured that you understand the transaction and have made an independent assessment of the appropriateness of the transaction in light of your own objectives and circumstances, including the possible risks and benefits of entering into such a transaction and its tax implications (and this document does not purport to identify any such benefits, risks or implications); (ii) you shall, at all times, be solely responsible for making your own independent appraisal of the Issuer, investigation into the business, financial condition, creditworthiness thereof; (iii) you have engaged your own financial, tax, accounting, legal and other advisors that you consider appropriate in connection with your investment decision; and (iv) you are not relying on CALYON or any member of the CALYON group for information, advice or recommendations of any sort, except information about the terms of the transaction.

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