

PRICING SUPPLEMENT

Inter-American Development Bank

Global Debt Program

Series No: 113

MXN2,500,000,000 8.00 percent Notes (the "Notes") due January 26, 2016

Issue Price: 99.574 percent

Application has been made for the Notes to be admitted to the
Official List of the United Kingdom Listing Authority and
to trading on the London Stock Exchange plc's
Gilt Edged and Fixed Interest Market

Credit Suisse Securities (Europe) Limited

The date of this Pricing Supplement is January 23, 2006

This Pricing Supplement ("Pricing Supplement") supplements the terms and conditions in, and incorporates by reference, the Prospectus dated January 8, 2001, and all documents incorporated by reference therein (the "Prospectus"), and should be read in conjunction with the Prospectus.

Unless otherwise defined in this Pricing Supplement, terms used herein have the same meaning as in the Prospectus.

This document is issued to give details of an issue by Inter-American Development Bank (the "Bank") under its Global Debt Program and to provide information supplemental to the Prospectus.

Terms and Conditions

The following items under this heading "Terms and Conditions" are the particular terms which relate to the issue of the subject of this Pricing Supplement. These are the only terms which form part of the form of Notes for such issue.

1. Series No.: 113
2. Aggregate Principal Amount: MXN2,500,000,000
3. Issue Price: MXN2,489,350,000, which is 99.574 percent of the Aggregate Principal Amount
4. Issue Date: January 26, 2006
5. Form of Notes
(Condition 1(a)): Registered only
6. Authorized Denomination(s)
(Condition 1(b)): MXN1,000
7. Specified Currency
(Condition 1(d)): Mexican Pesos (MXN) being the lawful currency of Mexico
8. Specified Principal Payment
Currency
(Conditions 1(d) and 7(h)): Mexican Pesos
9. Specified Interest Payment Currency
(Conditions 1(d) and 7(h)): Mexican Pesos
10. Maturity Date
(Condition 6(a); Fixed Interest Rate): January 26, 2016
11. Interest Basis
(Condition 5): Fixed Interest Rate (Condition 5(I))

12. Interest Commencement Date
(Condition 5(III)): January 26, 2006
13. Fixed Interest Rate (Condition 5(I)):
- (a) Interest Rate: 8.00 percent per annum
 - (b) Fixed Rate Interest Payment
Date(s): Semi-annually in arrear on July 26 and
January 26 of each year, commencing on
July 26, 2006, up to and including the
Maturity Date.

Each Interest Payment Date is subject to
adjustment in accordance with the
Following Business Day Convention.
 - (c) Fixed Rate Day Count
Fraction(s): Actual/360, adjusted to the next Relevant
Business Day in the event an Interest
Payment Date falls on a day that is not a
Relevant Business Day.
14. Relevant Financial Centers: New York, Mexico City and London
15. Relevant Business Days: New York, Mexico City and London
16. Issuer's Optional Redemption
(Condition 6(e)): No
17. Redemption at the Option of the
Noteholders
(Condition 6(f)): No
18. Governing Law: New York
19. Selling Restrictions: The following should be read in conjunction
with the more complete description
contained in Exhibit D to the Standard
Provisions dated January 8, 2001, which are
incorporated by reference into the Terms
Agreement, and the description contained in
the Terms Agreement.

(a) United States:

Under the provisions of Section 11(a) of the Inter-American Development Bank Act, the Notes are exempted securities within the meaning of Section 3(a)(2) of the U.S. Securities Act of 1933, as amended, and Section 3(a)(12) of the U.S. Securities Exchange Act of 1934, as amended.

(b) United Kingdom:

The Dealer agrees that:

(i) it has only communicated or caused to be communicated and will only communicate or cause to be communicated any invitation or inducement to engage in investment activity (within the meaning of section 21 of the Financial Services and Markets Act 2000) received by it in connection with the issue or sale of any Notes in circumstances in which section 21(1) of the Financial Services and Markets Act 2000 does not apply to the Issuer, and

(ii) it has complied and will comply with all applicable provisions of the Financial Services and Markets Act 2000 with respect to anything done by it in relation to such Notes in, from or otherwise involving the United Kingdom.

(c) Mexico:

The Notes have not and will not be registered in the Securities Section of the National Registry of Securities maintained by the Mexican National Banking and Securities Commission and may not be publicly offered in Mexico.

(d) General:

No action has been or will be taken by the Issuer that would permit a public offering of the Notes, or possession or distribution of any offering material relating to the Notes in any jurisdiction where action for that purpose is required. Accordingly, the Dealer agrees that it will observe all applicable provisions of law in each jurisdiction in or from which it may offer or sell Notes or distribute any offering material.

Other Relevant Terms

1. Listing: Application has been made for the Notes to be admitted to the Official List of the United Kingdom Listing Authority and to trading on the London Stock Exchange plc's Gilt Edged and Fixed Interest Market.
2. Details of Clearance System Approved by the Bank and the Global Agent and Clearance and Settlement Procedures: Euroclear; Clearstream, Luxembourg
3. Syndicated: No
4. Commissions and Concessions: 0.25 percent of the Aggregate Principal Amount
5. Codes:
 - (a) Common Code: 024235165
 - (b) ISIN: XS0242351657
 - (c) WKN: A0GMPJ
6. Identity of Dealer: Credit Suisse Securities (Europe) Limited
7. Provisions for Registered Notes:
 - (a) Individual Definitive Registered Notes Available on Issue Date: No
 - (b) DTC Global Note(s): No
 - (c) Other Registered Global Notes: Yes, issued in accordance with the Global Agency Agreement, dated January 8, 2001, among the Bank, Citibank, N.A., as Global Agent, and the other parties thereto.

General Information

Additional Information Regarding the Notes

1. The EU has adopted a Directive regarding the taxation of savings income (the "Savings Directive"). The Savings Directive requires Member States (as defined below) to provide to the tax authorities of other Member States details of payments of interest and other similar income paid by a person to an individual in another Member State, except that Austria, Belgium and Luxembourg will instead impose a withholding system for a transitional period unless during such period they elect otherwise.

The Bank undertakes that it will ensure that it maintains a paying agent in a country which is a member of the European Union (a "Member State") that will not be obliged to withhold or deduct tax pursuant to the Savings Directive.

2. *United States Internal Revenue Service Circular 230 Notice: To ensure compliance with Internal Revenue Service Circular 230, prospective investors are hereby notified that: (a) any discussion of U.S. federal tax issues contained or referred to in this Pricing Supplement, the Prospectus or any other document referred to herein is not intended or written to be used, and cannot be used by prospective investors for the purpose of avoiding penalties that may be imposed on them under the United States Internal Revenue Code; (b) such discussions are written for use in connection with the promotion or marketing of the transactions or matters addressed herein; and (c) prospective investors should seek advice based on their particular circumstances from an independent tax advisor.*

INTER-AMERICAN DEVELOPMENT BANK

By: John R. Hauge
Name: John R. Hauge
Title: Finance Manager



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Inter-American Development Bank

[initial press release >>](#) [view research >>](#)

Issuer Summary

Market Sector(s):	Supranationals
Country:	United States
Analyst(s):	Paget-Blanc, Eric (Primary) Debrinski, Jean-Paul
Identifier(s):	CUSIP: 4581X0 CUSIP: 458182 CUSIP: 45818Q

Credit Ratings

Long Term Issuer Default Rating:	AAA	22-DEC-2005 Affirmed	Outlook: Stable
Short Term Issuer Default Rating:	F1+	22-DEC-2005 Affirmed	

Rated Issues

	POSITIVE	NEGATIVE	EVOLVING	STABLE
OUTLOOK	+	-	↕	⊙
WATCH	▲	▼	◆	n/a

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SENIOR UNSECURED

Bonds

Loans

Notes

MATURITY DATE	CURRENCY	TOTAL AMOUNT	COUPON RATE	RATINGS		CUSIP	ISIN
				LONG TERM	SHORT TERM		
01-DEC-2008	AUD	37,000,000	5%	AAA	--	--	XS0236088802
15-JUN-2011	AUD	400,000,000	5.75%	AAA	--	--	AU0000IDBHB9
04-NOV-2008	AUD	58,100,000	4.89%	AAA	--	--	XS0231379172
13-APR-2006	AUD	586,000,000	4.35%	AAA	--	--	XS0189888364
22-FEB-2007	AUD	66,000,000	5.04%	AAA	--	--	XS0185863551
15-NOV-2006	AUD	675,000,000	5%	AAA	--	--	AU0000IDBHA1
05-OCT-2006	AUD	681,000,000	4.25%	AAA	--	--	XS0201533006
11-MAY-2009	BRL	550,000,000	--	AAA	--	--	XS0192403805
17-NOV-2014	CAD	300,000,000	4.75%	AAA	--	458182CX8	US458182CX82
22-OCT-2007	CHF	1,000,000,000	3%	AAA	--	--	CH0012996614

25-JAN-2012	COP	168,547,000,000	--	AAA	--	--	XS0214118845
16-OCT-2006	DEM	500,000,000	6.125%	AAA	--	--	DE0001344000
30-MAR-2010	EUR	1,000,000,000	5.5%	AAA	--	--	DE0001084259
29-AUG-2008	EUR	200,000,000	--	AAA	--	--	XS0153457303
30-OCT-2012	EUR	400,000,000	.5%	AAA	--	--	XS0155922908
07-JUN-2021	GBP	150,000,000	5.25%	AAA	--	--	XS0121569957
07-DEC-2006	GBP	150,000,000	6%	AAA	--	--	XS0119733532
15-MAY-2015	GBP	174,000,000	9.75%	AAA	--	--	GB0004691845
07-OCT-2008	GBP	225,000,000	5.75%	AAA	--	--	XS0091201490
04-AUG-2015	GBP	250,000,000	.5%	AAA	--	--	XS0172680075
07-DEC-2009	GBP	400,000,000	5.75%	AAA	--	--	XS0092106102
24-MAR-2014	HKD	500,000,000	4.2%	AAA	--	--	XS0189197881
02-OCT-2007	ITL	300,000,000,000	--	AAA	--	--	XS0080282907
08-JUL-2009	JPY	150,000,000,000	1.9%	AAA	--	--	XS0099377656
24-FEB-2020	JPY	21,000,000,000	--	AAA	--	--	JP500104A522
26-JAN-2011	MXN	118,000,000	7.65%	AAA	--	--	XS0239130627
27-DEC-2010	MXN	165,000,000	7.65%	AAA	--	--	XS0236733126
26-JAN-2016	MXN	2,500,000,000	8%	AAA	--	--	XS0242351657
23-MAR-2010	MXN	500,000,000	9.25%	AAA	--	--	XS0215094425
01-AUG-2006	NLG	350,000,000	6.625%	AAA	--	--	NL0000121226
22-FEB-2007	NZD	293,000,000	5.3%	AAA	--	--	XS0185863981
15-DEC-2017	NZD	600,000,000	6%	AAA	--	--	XS0228575337
27-MAR-2007	MXN	3,000,000,000	6.59%	AAA	--	--	XS0190259779
08-JUL-2013	USD	1,000,000,000	3.5%	AAA	--	4581X0AF5	US4581X0AF54
18-NOV-2008	USD	1,000,000,000	5.375%	AAA	--	458182CE0	US458182CE02
16-APR-2009	USD	1,000,000,000	5.625%	AAA	--	458182CJ9	US458182CJ98
26-FEB-2008	USD	1,000,000,000	5.75%	AAA	--	458182CC4	US458182CC46
08-MAR-2006	USD	1,000,000,000	6.125%	AAA	--	458182BX9	US458182BX91
22-OCT-2007	USD	1,000,000,000	6.375%	AAA	--	458182CB6	US458182CB62
07-MAR-2007	USD	1,000,000,000	6.625%	AAA	--	458182BZ4	US458182BZ40
15-FEB-2012	USD	100,000,000	--	AAA	--	--	XS0205413692
19-DEC-2012	USD	106,000,000	.5%	AAA	--	--	XS0158807163
27-NOV-2012	USD	137,000,000	.5%	AAA	--	--	XS0157524595
08-APR-2011	USD	141,000,000	3.07%	AAA	--	--	XS0189887986
15-OCT-2025	USD	150,000,000	6.8%	AAA	--	458182BW1	US458182BW19
17-MAR-2008	USD	2,000,000,000	3.375%	AAA	--	4581X0AE8	US4581X0AE89
20-SEP-2012	USD	2,000,000,000	4.375%	AAA	--	4581X0AD0	US4581X0AD07
15-JAN-2010	USD	2,000,000,000	7.375%	AAA	--	458182CP5	US458182CP58
17-APR-2023	USD	200,000,000	.5%	AAA	--	--	XS0165771113
16-JUL-2027	USD	200,000,000	6.29%	AAA	--	45818QAC3	US45818QAC33
15-JUL-2027	USD	200,000,000	6.75%	AAA	--	45818QAD1	US45818QAD16
15-SEP-2027	USD	200,000,000	6.75%	AAA	--	45818QAE9	US45818QAE98
01-AUG-2026	USD	200,000,000	6.95%	AAA	--	458182BY7	US458182BY74
13-FEB-2007	USD	220,000,000	2.35%	AAA	--	--	XS0162408933
06-FEB-2008	USD	25,000,000	6.3%	AAA	--	--	XS0142859890
30-OCT-2012	USD	300,000,000	.5%	AAA	--	--	XS0155922817
23-MAR-2006	USD	300,000,000	3.85%	AAA	--	--	XS0144054706

11-APR-2011	USD	300,000,000	5.22%	AAA	--	--	XS0127372034
15-JUN-2025	USD	300,000,000	7%	AAA	--	458182BV3	US458182BV36
01-JUN-2009	USD	300,000,000	8.875%	AAA	--	458182BR2	US458182BR24
24-MAR-2015	USD	500,000,000	1%	AAA	--	--	XS0164300302
29-MAY-2014	USD	600,000,000	.5%	AAA	--	--	XS0168155512
15-DEC-2008	USD	--	12.25%	AAA	--	458182BG6	US458182BG68
29-JUN-2009	USD	--	5.625%	AAA	--	458182CK6	CA458182CK63
08-JUL-2009	USD	--	--	AAA	--	458182CL4	US458182CL45
01-SEP-2009	USD	--	8.4%	AAA	--	458182BS0	US458182BS07
30-MAR-2010	USD	--	5.5%	AAA	--	458182CQ3	--
28-JUN-2010	USD	--	7.6%	AAA	--	458182CR1	--
12-JUL-2010	USD	--	7.25%	AAA	--	458182CT7	--
15-MAR-2011	USD	--	8.5%	AAA	--	458182BM3	US458182BM37
15-SEP-2014	USD	--	4.5%	AAA	--	458182CW0	US458182CW00
15-MAR-2023	USD	--	7.125%	AAA	--	458182BU5	US458182BU52

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SUMMARY > RATING

Inter-American Development Bank:

CREDIT : Inter-American Development Bank
 OUTLOOK OF CREDIT : Stable, 15 NOV 2003

DEBT DESCRIPTION

CUSIP/ISIN : XS0242351657
 OLD CUSIP :

COUPON : 8
 MATURITY : 26 JAN 2016
 DEBT TYPE : EURO MEDIUM TERM NOTES
 ORIGINAL FACE AMOUNT : MXN 2500.00 mil.
 SENIORITY : Senior Unsecured
 SALE DATE : 20 JAN 2006
 CURRENT RATING : Aaa
 RATING DATE : 24 JAN 2006
 RATING ACTION : Assign
 DEBT HAS SUPPORT : No

WATCH STATUS : No
 DIRECTION :
 WATCH DATE :

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