

FINAL TERMS**Final Terms dated March 30, 2006****Monumental Global Funding Limited**

Issue of MXN 1,000,000,000 Fixed Rate Notes due 2016 Series 2006-C,
under the USD 7,500,000,000 Note Issuance Programme of Monumental Global Funding Limited

PART A – CONTRACTUAL TERMS

Terms used herein shall be deemed to be defined as such for the purposes of the conditions set forth in the Base Prospectus dated September 28, 2005 which constitutes a base prospectus for the purposes of the Prospectus Directive (Directive 2003/71/EC) (the "Prospectus Directive"). This document constitutes the Final Terms of the Notes described herein for the purposes of Article 5.4 of the Prospectus Directive and must be read in conjunction with such Base Prospectus. Full information on the Issuer and the offer of the Notes is only available on the basis of the combination of these Final Terms and the Base Prospectus.

- | | | |
|-----|---|--|
| 1. | (i) Issuer: | Monumental Global Funding Limited |
| | (ii) FA Provider: | Monumental Life Insurance Company |
| 2. | (i) Series Number: | 2006-C |
| | (ii) Tranche Number: | Not Applicable |
| 3. | Specified Currency or Currencies: | Mexican Peso ("MXN") |
| 4. | Aggregate Nominal Amount: | MXN 1,000,000,000 |
| 5. | Issue Price: | 100.00 per cent. of the Aggregate Nominal Amount |
| 6. | Specified Denominations: | Minimum denomination of MXN 1,000,000 and integral multiples of MXN 100,000 in excess thereof. The Issuer undertakes to provide the Luxembourg Stock Exchange with specified denominations if definitive notes are issued. |
| 7. | (i) Issue Date: | March 30, 2006 |
| | (ii) Interest Commencement Date: | March 30, 2006 |
| 8. | Maturity Date: | March 17, 2016 |
| 9. | Interest Basis: | 8.75 per cent. Fixed Rate |
| 10. | Redemption/Payment Basis: | 100.00 per cent. of the MXN Notional Amount plus accrued interest. |
| 11. | Change of Interest or Redemption/Payment Basis: | Not Applicable |
| 12. | Put/Call Options (other than for taxation reasons as described in the Base Prospectus): | Not Applicable |

13. Status of the Notes:	The Notes will constitute direct, unsecured, unsubordinated and limited recourse obligations of the Issuer and will rank <i>pari passu</i> with all other unsecured and unsubordinated indebtedness of the Issuer.
14. Method of distribution:	Non-syndicated
PROVISIONS RELATING TO INTEREST (IF ANY) PAYABLE	
15. Fixed Rate Note Provisions:	
(i) Rate[(s)] of Interest:	8.75 per cent. per annum payable semi-annually in arrears
(ii) Interest Payment Date(s):	September 28, 2006 March 29, 2007 September 27, 2007 March 27, 2008 September 25, 2008 March 26, 2009 September 24, 2009 March 25, 2010 September 23, 2010 March 24, 2011 September 22, 2011 March 22, 2012 September 20, 2012 March 21, 2013 September 19, 2013 March 20, 2014 September 18, 2014 March 19, 2015 September 17, 2015 March 17, 2016
(iii) Fixed Coupon Amount[(s)]:	Not Applicable
(iv) Broken Amount(s):	Not Applicable
(v) Day Count Fraction:	Actual/360 as detailed in Condition 2(c)(vi).
(vi) Determination Dates:	Not Applicable
(vii) Other terms relating to the method of calculating interest for Fixed Rate Notes:	Not Applicable
16. Floating Rate Note Provisions	Not Applicable
17. Zero Coupon Note Provisions	Not Applicable
18. Index-Linked Interest Note Provisions	Not Applicable
19. Dual Currency Note Provisions	Not Applicable
PROVISIONS RELATING TO REDEMPTION	
20. Call Option	Not Applicable (other than for taxation reasons as described in the Base Prospectus).
21. Put Option	Not Applicable
22. Final Redemption Amount of each Note	100.00 per cent. of the Aggregate Nominal Amount plus accrued interest.

23. Early Redemption Amount

Early Redemption Amount(s) of each Note payable on redemption for taxation reasons or on event of default or other early redemption and/or the method of calculating the same (if required or if different from that set out in the Conditions):

Condition 6(b) shall apply.

GENERAL PROVISIONS APPLICABLE TO THE NOTES

- | | |
|---|--|
| 24. Form of Notes: | Temporary global note in bearer form exchangeable for a permanent global note in bearer form, which may be exchanged for definitive Notes in bearer form in the limited circumstances described in Section 1(d) of the Description of the Terms and Conditions of the Base Prospectus. |
| 25. Financial Center(s) or other special provisions relating to Payment Dates: | Not Applicable |
| 26. Talons for future Coupons or Receipts to be attached to Definitive Notes (and dates on which such Talons mature): | No |
| 27. Details relating to Partly Paid Notes: amount of each payment comprising the Issue Price and date on which each payment is to be made and consequences (if any) of failure to pay, including any right of the Issuer to forfeit the Notes and interest due on late payment: | Not Applicable |
| 28. Details relating to Installment Notes: amount of each installment, date on which each payment is to be made: | Not Applicable |
| 29. Redenomination, renominalization and reconventioning provisions: | Not Applicable |
| 30. Consolidation provisions: | Not Applicable |

31. Other final terms:

If, at the time any payment of principal, premium, interest and/or additional or other amounts, if any, in respect of the Notes is due (each a "Required Payment"), the Specified Currency is no longer (i) used by the government of the Republic of Mexico for the payment of public and private debts or (ii) used for settlement of transactions by public institutions in the Republic of Mexico or within the international banking community, or (iii) expected to be available, when any Required Payment is due as a result of circumstances beyond the control of the Issuer, the Issuer shall be entitled to satisfy its obligations in respect of such Required Payment by making such Required Payment in U.S. Dollars (the "Alternative Payment Amount"), on the basis of the USD/MXN bid spot foreign exchange rate (expressed as the number of U.S. Dollars (or part thereof) as at 12:30 p.m. (New York time) on the second Business Day prior to the relevant date of payment, for which one Mexican Peso could be purchased as quoted on Reuters screen <MXN=D2> (or its successor page for the purpose of displaying such rates) or, if such rate is not available on such second Business Day, on the basis of the rate most recently available prior to such second Business Day. Any payment made under such circumstances in U.S. Dollars, will constitute valid payment, and will not constitute a default in respect of this Note. The Issuer's communications, opinions, determinations, calculations, quotations and decisions given, expressed, made or obtained by the Issuer hereunder shall be at its sole discretion and shall (in the absence of manifest error, willful default or bad faith) be conclusive for all purposes and binding on the Issuer, the Paying Agents and the holders of the Notes or Coupons. By acceptance thereof, purchasers of the Notes will be deemed to have acknowledged and agreed and to have waived any and all actual or potential conflicts of interest that may arise as a result of the calculation of the Alternative Payment Amount by the Issuer.

DISTRIBUTION

- | | |
|---|---|
| 32. (i) If syndicated, names and addresses of Placement Agent and underwriting commitments: | Not Applicable |
| (ii) Date of Placement Agreement: | May 7, 1999 |
| (iii) Stabilizing Manager(s) (if any): | Not Applicable |
| 33. If non-syndicated, name and address of Placement Agent/Dealer: | Merrill Lynch International
Merrill Lynch Financial Centre
2 King Edward Street
London, EC1A 1HQ
United Kingdom |
| 34. Total commission and concession: | Zero |

35. Additional selling restrictions:

Mexico

THE INFORMATION CONTAINED IN THE FINAL TERMS IS THE EXCLUSIVE RESPONSIBILITY OF THE ISSUER (OTHER THAN THE INFORMATION RELATING TO THE ISSUER'S RATINGS AS PUBLISHED BY FITCH, MOODY'S AND S&P) AND HAS NOT BEEN REVIEWED BY THE NATIONAL BANKING AND SECURITIES COMMISSION OF MEXICO (*COMISIÓN NACIONAL BANCARIA Y DE VALORES*).

THE NOTES HAVE NOT BEEN REGISTERED IN THE SECURITIES SECTION OF THE MEXICAN NATIONAL SECURITIES REGISTRY (*REGISTRO NACIONAL DE VALORES*), AND THEREFORE THEY ARE NOT THE SUBJECT OF A PUBLIC OFFER OR BEING INTERMEDIATED (WITHIN THE MEANING OF THE MEXICAN SECURITIES MARKET LAW) IN MEXICO. ANY INVESTOR OF MEXICAN NATIONALITY THAT PURCHASES THESE NOTES, WILL DO SO UNDER ITS OWN RESPONSIBILITY. NOTWITHSTANDING THE FOREGOING, AUTHORIZED BROKER DEALERS IN MEXICO MAY PERFORM INTERMEDIATION ACTIVITIES IN FOREIGN MARKETS AS PERMITTED BY ARTICLE 104 OF THE SECURITIES MARKET LAW (*LEY DEL MERCADO DE VALORES*) AND THE FIFTH SECTION OF THE GENERAL PROVISIONS APPLICABLE TO BROKER-DEALERS (*DISPOSICIONES DE CARÁCTER GENERAL APLICABLES A LAS CASAS DE BOLSA*) ISSUED BY THE NATIONAL BANKING AND SECURITIES COMMISSION.

RESPONSIBILITY

The Issuer accepts responsibility for the information contained in these Final Terms.

Signed on behalf of the Issuer:

By: W. Goldard

Duly authorized

PART B – OTHER INFORMATION

1. LISTING

- (i) Listing: Luxembourg
- (ii) Admission to trading: Application has been made for the Notes to be admitted to trading on the Regulated Market of the Luxembourg Stock Exchange with effect from the Issue Date.
- Application has also been made to list the Notes in the Bolsa Mexicana de Valores, under the Sistema Internacional de Cotizaciones (SIC).

2. RATINGS

- Ratings: The Notes to be issued have been rated:
- S & P: AA
Moody's: Aa3

3. NOTIFICATION

Not Applicable.

4. INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE

Save as discussed in the Base Prospectus, so far as the Issuer is aware, no person involved in the offer of the Notes has an interest material to the offer.

5. REASONS FOR THE OFFER, ESTIMATED NET PROCEEDS AND TOTAL EXPENSES

- (i) Reasons for the offer The Issuer will use the net proceeds (after deduction of commissions or other consideration payable to any Placement Agent(s)) of the issuance of each Series of Notes to make a deposit into a funding account as required by the relevant FA with Monumental (a "Funding Account"). The scheduled maturity, redemption and interest rate provisions of the FA securing any Series of Notes will obligate Monumental to make payments under the FA in the same amounts and on the same dates as the Issuer is obligated to make payments under the Series of Notes secured by such FA. See "Description of Certain Terms and Conditions of the Funding Agreements."
- Purchase of Funding Agreement No. GB00093N dated March 30, 2006 from the FA Provider.
- (ii) Estimated net proceeds: MXN 1,000,000,000
- (iii) Estimated total expenses: Not Applicable

6. Fixed Rate Notes only – YIELD

- Indication of yield: 8.75 per cent. per annum
- The yield is calculated at the Issue Date on the basis of the Issue Price. It is not an indication of future yield.

7. Floating Rate Notes only - HISTORIC INTEREST RATES

Not Applicable

8. Index-Linked Notes only – PERFORMANCE OF INDEX/FORMULA, EXPLANATION OF EFFECT ON VALUE OF INVESTMENT AND ASSOCIATED RISKS and other information concerning the underlying

Not Applicable

9. Dual Currency Notes only – PERFORMANCE OF RATE[S] OF EXCHANGE AND EXPLANATION OF EFFECT ON VALUE OF INVESTMENT

Not Applicable

10. OPERATIONAL INFORMATION

ISIN Code: XS0249586552

Common Code: 024958655

Any clearing system(s) other than Euroclear Bank S.A./N.V. and Clearstream Banking Societe Anonyme and the relevant identification number(s): Not Applicable

Delivery: Delivery against payment

Names and addresses of additional Paying Agent(s) (if any): None, other than the Principal Paying Agent and the Luxembourg Paying Agent.