

First Trust Announces Changes to Investment Objectives for 7 AlphaDEX[®] ETFs

Wheaton, IL – (BUSINESS WIRE) – September 21, 2015 – On or about October 13, 2015, each of the index exchange-traded funds listed below (each a “Fund”) will seek investment results that correspond generally to the price and yield (before the Fund’s fees and expenses) of a NASDAQ AlphaDEX[®] Equity Index (each, a “New Index”). Each New Index is a modified equal-dollar weighted index developed and maintained by The NASDAQ OMX Group, Inc. (“NASDAQ”) that may generate positive alpha relative to traditional passive-style indices through the use of the AlphaDEX[®] selection methodology. Accordingly, the Funds’ Index Provider will change to NASDAQ. Each Fund will continue to seek its current investment objective until October 13, 2015.

On or about October 13, 2015, each Fund will no longer list and trade its shares on the NYSE Arca and each Fund will instead list and trade its shares on The NASDAQ Stock Market LLC under the same ticker symbol.

Fund Name (“Ticker”)	New Index
First Trust Developed Markets ex-US Small Cap AlphaDEX [®] Fund (“FDTS”)	NASDAQ AlphaDEX [®] Developed Markets ex-US Small Cap Index
First Trust Emerging Markets Small Cap AlphaDEX [®] Fund (“FEMS”)	NASDAQ AlphaDEX [®] Emerging Markets Small Cap Index
First Trust Emerging Markets AlphaDEX [®] Fund (“FEM”)	NASDAQ AlphaDEX [®] Emerging Markets Index
First Trust Europe AlphaDEX [®] Fund (“FEP”)	NASDAQ AlphaDEX [®] Europe Index
First Trust Asia Pacific Ex-Japan AlphaDEX [®] Fund (“FPA”)	NASDAQ AlphaDEX [®] Asia Pacific Ex-Japan Index
First Trust Latin America AlphaDEX [®] Fund (“FLN”)	NASDAQ AlphaDEX [®] Latin America Index
First Trust Developed Markets Ex-US AlphaDEX [®] Fund (“FDT”)	NASDAQ AlphaDEX [®] Developed Markets Ex-US Index

Each New Index has been licensed for use by the Funds. AlphaDEX[®] is a trademark owned by First Trust Portfolios L.P. and has been licensed to NASDAQ for use in the name of each New Index. Each Fund is not sponsored, endorsed, sold or promoted by NASDAQ and NASDAQ makes no representation or warranty regarding the advisability of investing in the Funds or as to the result to be obtained by any person from use of each New Index in connection with the trading of each Fund.

First Trust Advisors L.P., the Funds’ investment advisor, along with its affiliate, First Trust Portfolios L.P., are privately-held companies which provide a variety of investment services, including asset management and financial advisory services, with collective assets under management or supervision of approximately \$112 billion as of August 31, 2015, through unit investment trusts, exchange-traded funds, closed-end funds, mutual funds and separate managed accounts.

You should consider each Fund’s investment objective, risks, charges and expenses carefully before investing. You can download a prospectus or contact First Trust Advisors L.P. to request a prospectus, which contains other information about the Funds. Read it carefully before you invest. The risks of investing in each Fund are spelled out in its prospectus, shareholder reports and other regulatory filings.

This press release does not constitute an offer to sell or a solicitation to buy, nor shall there be any sale of these securities in any state or jurisdiction in which such offer or solicitation or sale would be unlawful prior to registration or qualification under the laws of such state or jurisdiction.

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