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## **Grupo Rotoplas and Renewable Resources Group announce *Rieggio*, a joint venture for smart agricultural water management**

Grupo Rotoplas, S.A.B. de C.V. (BMV: AGUA\*) ("Rotoplas" or "The Company"), the leading provider of water-solutions in the Americas announces the joint venture between Grupo Rotoplas and Renewable Resources Group Solutions México, S. de R.L. de C.V. ("RRG Solutions Mexico") to provide water solutions for the agricultural sector in Mexico.

This joint venture comes as a result of the assessment of potential growth avenues for the company within the "*Flow*" transformation program.

Under the brand *Rieggio*, this 50/50 joint venture, will be focused on providing disruptive hydraulic solutions for the agricultural sector, with the objective of managing water usage in an efficient manner and improving the performance of its clients' crops. This smart and sustainable solution will be supported by technology for real-time monitoring of aspects such as water quality and humidity in fields. The value proposition envisages the development of tailor-made *one-stop-shop* water irrigation solution that includes design, installation, lease, technical service and maintenance.

"We believe that as water demand increases, availability is being reduced while prices continue to increase, to improve yields and quality in crops by managing water more efficiently will become a very interesting growth avenue for the Company. The synergies between RRG Solutions Mexico and Rotoplas to capitalize on the potential of water management in the agricultural market are unbeatable..." said Carlos Rojas, CEO of Grupo Rotoplas.

[www.rieggo.com](http://www.rieggo.com)

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### **About the Company**

Grupo Rotoplas S.A.B. de C.V. is America's leading provider of solutions for storing, piping, heating, purifying and recycling water. With 40 years of experience in the industry and 18 plants throughout the Americas, Rotoplas is present in 14 countries and has a portfolio that includes water services and 27 product lines. Grupo Rotoplas has been listed on the Mexican Stock Exchange (BMV) under the ticker "AGUA" since December 2014. In 2019 the company started *Flow*, a transformation program, aimed to increase profitability with special emphasis on ROIC to continue creating value in the long term for all of its stakeholders.

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