

## GENTERA REPORTS 3Q20 RESULTS

**Mexico City, Mexico – October 27, 2020 – GENTERA S.A.B. de C.V. (“GENTERA” or “the Company”)** (BMV: GENTERA\*) announced today non-audited consolidated financial results for the third quarter ended September 30, 2020. All figures were prepared in accordance with requirements from the National Banking and Securities Commission (CNBV) and are expressed in nominal Mexican pesos (Ps.)

*The following analysis was conducted with consolidated figures and considering Mexican GAAP. The percentage comparisons are calculated for the 3Q20 versus the same period of 2019, unless otherwise stated. **For this 3Q20 analysis, the reader must take into consideration the consolidation of ConCrédito in GENTERA’s Financial Statements, which considers exclusively August and September 2020; ConCrédito results are not being consolidated in GENTERA’s figures for 3Q19 and 2Q20 periods; The reader must also consider FX fluctuations in the different subsidiaries for the comparable periods.***

### 3Q20 Highlights:

- **Derived from the potential impacts generated by COVID 19 pandemic**, Compartamos Mexico and Guatemala booked, as a prudential decision, **Ps. 1,576 million in additional provisions during this quarter.**
  - In Compartamos Mexico Ps. 1,538 million in extra provisions were booked.
  - In Compartamos Guatemala Ps. 38 million.
- **Total Loan Portfolio** reached **Ps. 40,824 million**, a **3.6% increase** compared to 3Q19. Consolidated Loan Portfolio broken down by subsidiary is shown below:
  - Banco Compartamos S.A., I.B.M. (Mexico) (Banco Compartamos) microcredit loan portfolio reached **Ps. 20,793 million**, a 17.5% contraction compared to the figure recorded in 3Q19.
  - Compartamos Financiera (Peru) stood at **Ps. 16,901 million**, a 24.6% increase vs. 3Q19;
  - ConCrédito (Mexico) stood at **Ps 2,400 million**, a 13.7% contraction compared to 3Q19.
  - Compartamos S.A. (Guatemala) was **Ps. 730 million**, an 11.7% increase compared to 3Q19.
- In 3Q20, the Company posted a **Ps. 1,983 million loss**, compared to Ps. 948 million in Net Income reached in 3Q19. This result explained by the additional provision generated during the period and the impacts generated by COVID19.
  - **Controlling Company participation reported a Net Loss of Ps. 1,939 million** (Loss per Outstanding Share from controlling company in 3Q20 stood at -\$1.22)
- **On August 10, GENTERA** formalized the investment process to achieve a majority stake in **ConCrédito**. At the end of 3Q20 GENTERA is consolidating in its Financial Statements ConCredito results, considering exclusively August and September 2020.
  - **ConCrédito** concluded the third quarter with **Ps. 2,400 million in Loan Portfolio** managed through a network of more than **41 thousand distributors** that work with approximately **560 thousand end customers** through its Credit, Insurance and CrediTienda products.
- **Cash and Other investments in GENTERA grew 163.1%, to Ps. 24,188 million** compared to Ps. 9,194 million in 3Q19. At **Banco Compartamos**, it stood at Ps. 15,461 million more than 3 times larger compared to 3Q19; and in **Compartamos Perú** it stood at Ps. 6,313 million, 187% larger compared to 3Q19.
- **Capitalization Ratio in 3Q20** stood at **31.05% in Banco Compartamos** and **22.0% in Compartamos Financiera**.
- **Non-performing loans (NPLs)** for 3Q20 stood at **6.94%**, compared to **2.90%** in 3Q19.
- **Coverage Ratio** for 3Q20 stood at **240.6%**, compared to **217.2%** in 3Q19

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- **Efficiency ratio** for the nine-month period (9M20) ended September 30, 2020 **stood at 140.5%** compared to **74.4%** reported in 9M19.
- **ROE** stood at **-36.4%**, compared to **19.4%** in 3Q19, and **ROA** reached **-11.1%**, compared to **7.0%** in 3Q19. For **the nine-month period (9M20)**, ROAE stood at -11.9%, and ROAA stood at -3.9%, compared to 17.6% and 6.3%, respectively, in the same period of the previous year.

**Table 1: Financial Results and Ratios**

	3Q20	3Q19	2Q20	% Change 3Q19	% Change 2Q20	9M20	9M19	% Change 9M19
Clients <sup>(1)</sup>	4,053,574	3,702,747	3,621,322	9.5%	11.9%	4,053,574	3,702,747	9.5%
Credits Clients	3,134,583	3,417,200	3,277,647	-8.3%	-4.4%	3,134,583	3,417,200	-8.3%
Portfolio*	40,824	39,423	40,713	3.6%	0.3%	40,824	39,423	3.6%
Net Income*	(1,983)	948	(730)	(3)	2	(1,926)	2,506	-176.9%
NPLs / Total Portfolio	6.94%	2.90%	3.79%	4.04 pp	3.15 pp	6.94%	2.90%	4.04 pp
ROA	-11.1%	7.0%	-4.3%	-18.1 pp	-6.8 pp	-3.9%	6.3%	-10.2 pp
ROE	-36.4%	19.4%	-13.4%	-55.8 pp	-23.0 pp	-11.9%	17.6%	-29.5 pp
NIM	22.3%	45.9%	25.1%	-23.6 pp	-2.8 pp	29.5%	45.4%	-15.9 pp
NIM after provisions	0.3%	38.6%	13.5%	-38.3 pp	-13.2 pp	14.6%	38.7%	-24.1 pp
Efficiency Ratio	979.7%	72.1%	146.2%	907.6 pp	833.5 pp	140.5%	74.4%	66.1 pp
Capital / Total Assets	30.9%	35.9%	30.3%	-5.0 pp	0.6 pp	30.9%	35.9%	-5.0 pp
Average Loan per Client	13,024	11,537	12,421	12.9%	4.8%	13,024	11,537	12.9%
Employees	23,464	22,551	22,301	4.0%	5.2%	23,464	22,551	4.0%
Service Offices**	830	749	740	10.8%	12.2%	830	749	10.8%
Branches	167	201	201	-16.9%	-16.9%	167	201	-16.9%

1) In 3Q20, 3.135 million credit clients and 919 thousand clients from ConCredito (final clients), Savings and Insurance Products in Mexico and Peru. In this table, employees in Banco Compartamos include employees from ATERNA and YASTAS.

\*Portfolio and Net Income are expressed in millions of Mexican Pesos; \*\* Branches are inside a Service Office (same location)

### **Comments from Mr. Enrique Majós, GENTERA's CEO:**

*Since the global spread of coronavirus started to cause unprecedented impacts on the economic, financial, and social landscape, at GENTERA we have been working diligently to support our clients and prudently manage through these tough business conditions. We continued to provide a safe and healthy environment for our clients and staff. We also maintained our focus on defensive liquidity management which, hand in hand with the additional provisions for loan losses booked this quarter and sound system-wide capitalization ratio, provides us with a solid foundation to ensure the stability of our operations and to continue advancing our strategic priorities in the short- and medium-term against COVID-related disruptions.*

*At the end of the third quarter, GENTERA had a staff of over 23.4 thousand employees and a network over 900 service offices and branches. Its financial subsidiaries in México, considering Banco Compartamos and ConCredito, and our operations in Peru and Guatemala recorded a Loan Portfolio of Ps. 40,824 million, a 3.6% growth compared to the same period last year. In this quarter, our liquidity position improved on a sequential basis, reaching more than 24 thousand million pesos, which in turn translates into an annual growth of approximately 163% and our Capital Position remained very robust in Banco Compartamos at 31% and Compartamos Financiera at 22%. Regarding our credit quality and profitability metrics we expect to observe significant stabilization by 2021 as the effects of the pandemic on our businesses dissipate.*

*Regarding GENTERA's subsidiaries, ATERNA, its insurance broker, concluded the third quarter with more than 5.4 million active insurance policies. YASTAS, its correspondent network manager, with nationwide presence and located in convenient locations, to execute payments and different transactions, recorded approximately 5.1 million transactions achieved through a network of 4.4 thousand affiliates. Lastly, ConCredito, our new subsidiary in Mexico, ended the period with a portfolio of 2.4 thousand million pesos, serving over 41 thousand distributors who reach approximately 560 thousand final clients.*

*We will keep working on GENTERA's digital transformation, capitalizing all the lessons learned during the sanitary contingency, recognizing that many of the ideas that we had in plan were accelerated because of the pandemic. We expect to capture next year some of the benefits derived from this new way of working, and in larger extend from year 2022 and onwards.*

*Finally, we will remain committed to deliver the best service to our clients, helping them overcome the challenges they continue to face due to COVID-19. Staying true to our principles and values, we will continue to put the clients in the center of our decisions as we make further strides toward achieving greater financial inclusion in the communities where we operate while helping our clients to fulfill their dreams, and thus generating shared value for all. To make this a reality and prepare for the opportunities of tomorrow, we will continue to navigate these dire times with a disciplined approach for capital and risk management, and counting on the strong passion and commitment of our teams, whom I profoundly thank for their enormous hard work in the past months.*

## 3Q20 Analysis & Results of Operations

Summary	Banco Compartamos		Compartamos Financiera		Compartamos S.A.	
	3Q20	Δ vs 3Q19	3Q20	Δ vs 3Q19	3Q20	Δ vs 3Q19
Clients	2,297,063	-12.6%	692,738	0.7%	103,248	1.2%
Portfolio *	20,793	-17.5%	16,901	24.6%	730	11.7%
Net Income *	(1,720)	-376.1%	(148.3)	-179.7%	(93.7)	-1017.2%
ROAA	-18.1%	-26.0 pp	-2.5%	-7.4 pp	-42.0%	-47.0 pp
ROAE	-62.3%	-84.0 pp	-14.0%	-38.8 pp	-53.0%	-58.5 pp
NIM	28.4%	-28.8 pp	13.2%	-13.2 pp	30.4%	-47.0 pp
NIM after provisions	-1.7%	-49.3 pp	5.2%	-18.1 pp	7.4%	-58.3 pp
NPL	9.92%	6.99 pp	3.27%	0.50 pp	5.97%	1.58 pp
Write - offs *	699	29.4%	101	-22.6%	9	-66.4%
Coverage Ratio	226.8%	16.7 pp	308.9%	71.6 pp	550.9%	402.6 pp
Average Loan per Client	9,052	-5.6%	24,398	0.2 pp	7,073	0.1 pp
Employees **	15,491	-5.5%	5,420	4.1%	1,007	5.6%
Service Offices***	569	-3.2%	108	2.9%	56	0.0%
Branches	167	-16.9%	-	0.0%	-	0.0%

\*Portfolio, Net Income and Write-offs are expressed in millions of Mexican Pesos

\*\*In this table, employees in Banco Compartamos include employees from ATERNA, YASTAS and INTERMEX.

\*\*\*Some Service Offices in Mexico are converted into Branches. Branches are within a Service Office.

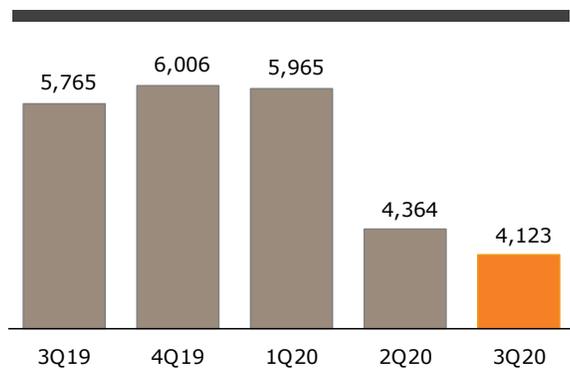
Compartamos Financiera (Peru) is reported under Mexican GAAP (all figures in millions of Mexican pesos).

Clients: Only credit clients.

## Income Statement

The following financial performance analysis was conducted with consolidated figures. The percentage comparisons are calculated for the third quarter 2020 versus the same period of 2019, unless otherwise stated. The reader must take into consideration the consolidation of ConCrédito for 3Q20 (Considering only August & September 2020) and FX fluctuations in the comparable periods.

### Interest Income (Ps. millions)



Interest income in 3Q20 was **Ps. 4,123** million, a 28.5% contraction compared to 3Q19. This variation was a result of: 1) the annual contraction of 17.5% in the Mexican microcredit loan portfolio compared to 3Q19; and due to the benefits granted to Banco Compartamos' clients during the sanitary contingency, such as: i) deferral in payments and ii) a reduction in the active interest rate for those clients that decided to keep paying during the period; generating in aggregate a 33.0% contraction in the interest income generated in 3Q20 compared to 3Q19; and, 2) the dynamics experienced in our Peruvian subsidiary, Compartamos Financiera, which also granted benefits to its clients in the sanitary contingency, impacting the interest income generated during the 3Q20 with a 13.3% contraction compared to the 3Q19.

Banco Compartamos represented most of GENTERA's current portfolio and interest income, with 50.9% and 72.4%, respectively, compared to 3Q19 when it accounted for 63.9% and 77.2%, in the same order.

Gentera's four main subsidiaries grant loans with different **average outstanding balances** per client (Ps. 9,052 in Banco Compartamos, Ps. 24,398 for Compartamos Financiera, Ps. 7,073 for Compartamos Guatemala and Ps. 57,776 for ConCredito's distributors who reach final customers with an average ticket in Ps. 4,234). These variations in ticket size are related to the share of the group lending or individual lending products in their respective portfolio and/or their business model. The **yield** for GENTERA's portfolio (considering Banco Compartamos, Compartamos Peru and Guatemala) during 3Q20 stood at **40.5%**, as a result of the benefits that have been granted to the clients in the public health crisis originated by COVID-19.

**GENTERA's interest expense** stood at **Ps. 641 million**, a **24.0%** increase compared to the figure posted in 3Q19. This movement was mainly explained by the increase in the cash position and, as a consequence, in liabilities required to fund the different initiatives that Banco Compartamos, Compartamos Financiera, ConCrédito and Compartamos S.A. have implemented and plan to implement during the health contingency. Interest expenses performed better compared to the increase in liabilities, which was supported also by the reference interest rate cut environment in Mexico and Peru.

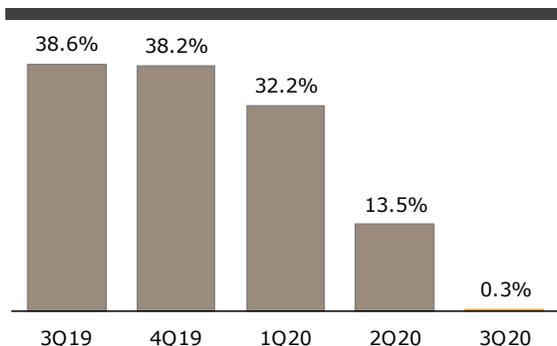
- **The Funding Cost of Banco Compartamos in Mexico**, which includes wholesale funding and deposits, **stood at 5.9%** in 3Q20, compared to 7.6% in 3Q19. Interest expenses increased 13.9%, to Ps. 393 million, compared to Ps. 345 million in 3Q19. At the end of the quarter, **37.8%** of Banco Compartamos liabilities (considering interbank liabilities and long-term debt issuances) were subscribed at a **fixed rate**.
- **Compartamos Financiera in Peru** increased its Interest Expenses by **33.6%**, to Ps. 217.8 million versus 3Q19, which implies a growth in the same direction along with the liabilities but with solid improvements in interest cost, considering the 51.0% increase in liabilities used to fund the portfolio and the current initiatives. This was possible thanks to more favorable terms and conditions in credit lines and debt issuances, as well as the reductions in the reference interest rate in Peru. **Cost of funding stood at 4.7%**, compared to 5.5% in 3Q19.

**GENTERA's Net Interest Margin (NIM)** for the third quarter 2020 reached **22.3%**, which is below the **45.9% reached in 3Q19**. This movement was primarily attributed to: 1) Reduction in the size of Banco Compartamos' portfolio and the flexibility in payments; 2) the reduction in the active interest rate in Mexico, which was a campaign to incentivize clients to keep paying during the sanitary contingency period; 3) the lower contribution of Banco Compartamos in the consolidated portfolio, now accounting for 50.9% at the end of 3Q20; and, 4) the extra liquidity that Banco Compartamos, Compartamos Financiera, ConCrédito and Compartamos Guatemala held during the quarter, to mitigate potential COVID-19-related volatility. These dynamics, among others, had the following consequences: 1) a lower interest income was recorded in the period due to the deferral of payments granted to the clients in the different subsidiaries and the interest rate discounts, and also due to the new participation that each subsidiary, which have different active interest rate, had in the consolidated portfolio; and, 2) due to the fact that the extra liquidity led to an increase in productive assets, consequently impacting NIM ratio.

**Provisions for loan losses** reached **Ps. 3,434 million** during the quarter. This item increased by Ps. 2,606 million, or 4 times when compared to 3Q19, mainly derived from: 1) Loan portfolio deterioration linked to the health contingency; 2) the prudential decision of booking **\$1,576 million in provisions** in response to the COVID-19 pandemic; and, 3) **ConCrédito's consolidation** in this third quarter.

### NIM after provisions <sup>1)</sup>

1) Net Interest margin after provisions / Average Yielding Assets



**NII after provisions** stood at **Ps. 48 million**, a 98.9% contraction compared to **Ps. 4,420 million** in 3Q19.

As a result of the provisions for loan losses generated during the third quarter and given the extra liquidity held by Banco Compartamos in Mexico, **NIM after provisions** (NII after provisions for losses / average yielding assets) for 3Q20 stood at 0.3%, compared to 38.6% in 3Q19. It is worth highlighting that GENTERA's four financial subsidiaries, Banco Compartamos, Compartamos Financiera, ConCrédito and Compartamos S.A. have been increasing their cash positions to mitigate potential volatility. This additional liquidity impacted the NIM

before and after provisions, since the average yielding assets increased substantially. GENTERA concluded the third quarter with Ps. 24,188 million in cash and other investments, representing a 163.1% growth compared to 3Q19, and 1.6% larger than the Ps. 23,798 million reached at the end of 2Q20.

**The net effect between commissions charged and commissions paid** in 3Q20 totaled **Ps. 147 million**, a decrease **of Ps. 79 million, or 35.0%**, compared to the net effect of Ps. 226 million in 3Q19, which for this 3Q20 is explained as follows:

**Commissions and fee income** during the quarter **decreased by 16.2%**, to Ps. 295 million, compared to Ps. 352 million in 3Q19. This item mainly reflected: 1) late payment fees charged to clients with delinquent loans at Banco Compartamos, which for this quarter came at zero given the benefits granted to the clients in the deferral of payments; 2) insurance fees, which in this quarter also had a contraction given the smaller number of insurance policies sold; 3) fees generated at Yastás, Aterna and ConCrédito; and, 4) commissions generated at Compartamos Financiera. **The following table shows consolidated numbers for each subsidiary.**

<b>Commissions and fee income (millions of pesos)</b>			
	<b>3Q20</b>	<b>3Q19</b>	<b>2Q20</b>
Banco Compartamos	171	201	101
Compartamos Financiera	74	60	50
Compartamos Guatemala S.A.	2	2	3
ConCrédito	5	-	-
Yastás	13	8	13
Aterna	30	31	17
Intermex	-	50	-
<b>Total</b>	<b>295</b>	<b>352</b>	<b>184</b>

**Commissions and fee expenses** during the quarter increase by **17.5% compared to 3Q19**, or Ps. 22 million, to **Ps. 148 million**. Although clients were once again given the flexibility to carry out their transactions through different channels, it is important to note that a significant amount of Banco Compartamos' disbursements and loan collection operations continued to be performed through GENTERA's channels, representing, at the end of September 2020, 70.6% and 28.9%, respectively, compared to 72.5% and 29.0% in the previous quarter.

The Commissions and Fee expense item included: i) fees charged by third parties to Banco Compartamos for the use of their networks; as well as, ii) fees related to the operation of YASTAS. **The following table shows consolidated numbers for each subsidiary.**

<b>Commissions and fee expense (millions of pesos)</b>			
	<b>3Q20</b>	<b>3Q19</b>	<b>2Q20</b>
Banco Compartamos	71	78	150
Compartamos Financiera	48	15	6
Compartamos Guatemala S.A.	2	2	4
ConCrédito	6	-	-
SAB	2	2	1
Yastás	18	16	17
Servicios	1	1	-
Intermex	-	12	-
<b>Total</b>	<b>148</b>	<b>126</b>	<b>178</b>

**Trading losses** in 3Q20 were **Ps. 3 million** and are mainly linked to cash position in dollars that the Company holds to cover payments of contracts in that currency.

**Other Operating Income/Expenses** during 3Q20 represented an income of **Ps. 138 million**. This item reflected non-recurring income or expenses, including: 1) extraordinary income related to the reversal of provisions; 2) expenses linked to R&D of our innovation lab; and 3) donations, and others.

**Operating expenses** reached **Ps. 3,233 million, a 3.6% improvement** versus the Ps. 3,354 million in 3Q19. This improvement continued in line with the action plan announced at the beginning of the sanitary contingency in which we explained that the Company would have a strong cost control and strict discipline in the management of our different subsidiaries expenses, and mainly at Compartamos Financiera and Banco Compartamos, where operating expenses contracted 14.3% and 6.1%, respectively, on an annual basis.

Employees and infrastructure expenses typically represent around 80% to 85% of total operating expenses, as outlined below:

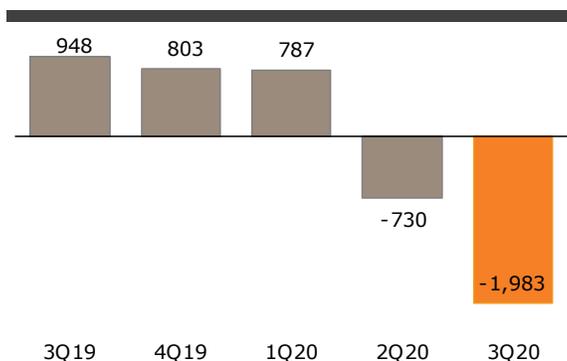
GENTERA's subsidiaries employ a total of **23,464 people**, a 4.0% increase compared to 3Q19. The increase is mainly explained by the number of employees that are part of ConCrédito, with 1,541 employees, and starting from this quarter GENTERA started to consolidate ConCrédito employees in its figures. In Banco Compartamos, the number of employees had a 5.1% contraction, whereas Compartamos Financiera in Peru had an increase of 4.1% and in Compartamos S.A. in Guatemala of 5.6%

- **Salaries and benefits** accounted for approximately **Ps. 2,157 million**, or **66.7%** of total operating expenses.
- During 3Q20, GENTERA had 495 service offices and 167 branches in Banco Compartamos; and 97 offices in ConCrédito, 108 service offices in Peru and 56 in Guatemala for a **total of 756 Service Offices and 167 Branches**. Together, these service offices and branches (SO&B) and the Headquarters office accounted for **Ps. 519 million**, or **16.0%** of operating expenses.
- **Other strategic initiatives and advisory services, such as:** 1) investments and depreciation of technology, such as SAP's ERP platform; 2) expenses associated to Yastás and Fiinlab; and, 3) legal fees and advisory services, among others, jointly accounted for **Ps. 534 million**, or **16.5%** of operating expenses during 3Q20.
- **Marketing Campaigns** accounted for **Ps. 24 million**, or **0.8%** of operating expenses, during the third quarter.

**Participation in Net Income from Non-Consolidated Subsidiaries** resulted in a Ps. 27 million gain during the quarter, compared to a Ps. 57 million gain in 3Q19. This item reflects GENTERA's minority contribution in Companies in which it has been investing.

**Discontinued operations** resulted in a Ps. 60 million contribution during the quarter. This item reflects GENTERA's additional gain for Intermex' sale price adjustment.

### Net Income (Ps. millions)

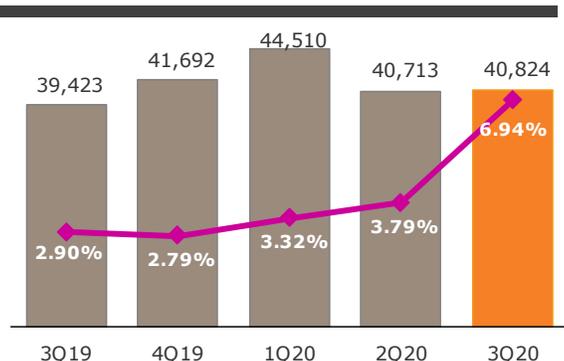


For 3Q20, GENTERA presented a Ps. 1,983 million **Net Loss**, compared to Ps. 948 million in Net Income recorded in 3Q19. This variation was primarily explained by: 1) The dynamics experienced in the portfolio because of the public health crisis; and, 2) The provisions that were booked during 3Q20 due to the effects of COVID-19 pandemic. **Loss per outstanding share** from controlling company in 3Q20 stood at Ps. 1.22.

### Balance Sheet

**Cash and other investments** stood at **Ps. 24,188 million** at the end of 3Q20 and represented a 163.1% increase compared to 3Q19. It is important to note that Banco Compartamos, ConCrédito, Compartamos Financiera and Compartamos S.A. have decided to hold extra liquidity due to the public health crisis and potential market volatility. The strong level of liquidity allows us to cover operating expense growth, debt amortizations and expected portfolio growth, as well as implement different programs and benefits that are being and will be granted to clients in order to stabilize their payment capacity. At the end of 3Q20, 63.9% of the cash position corresponded to Banco Compartamos, with Ps. 15,461 million held in highly liquid assets, while 26.1%, Ps. 6,313 million, corresponded to Compartamos Financiera and 5.0%, Ps. 1,202 million, corresponded to ConCrédito; the remainder 5.0% corresponded to other GENTERA's subsidiaries.

## Total Loan Portfolio (Ps. Millions) & NPL



**Total Loan Portfolio** reached **Ps. 40,824 million** in 3Q20, a **3.6% growth** compared to the figure reported in 3Q19, explained by ConCrédito's consolidation in GENTERA's loan portfolio, as well as the operational dynamics and FX effects seen in Compartamos Peru and Guatemala. The Loan Portfolio was comprised as follows: 50.9% at Banco Compartamos, 41.4% at Compartamos Financiera in Peru, 5.9% in ConCrédito and 1.8% at Compartamos in Guatemala.

## Credit Quality (Non-Performing Loans / Total Portfolio)

**Consolidated non-performing loans, considering the four financial subsidiaries, reached 6.94%** in 3Q20, a larger figure compared to the 2.90% recorded in 3Q19 and 3.79% in 2Q20. The NPL level recorded reflects a deterioration in all GENTERA's subsidiaries due to the impacts generated by COVID-19.

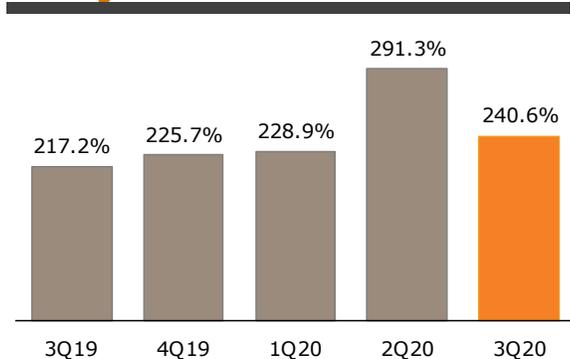
It is worth noting that, according to GENTERA's expectations in the medium-term and considering the different risk profile products and the effects of the contingency generated by COVID-19, NPLs could move upwards in the following quarter and starting to stabilize and move downwards in 2021; With regards to cost of risk it will stabilize at the beginning of 2021. Also, it is important to mention that Banco Compartamos' policy is to write-off loans that are past due after 180 days. Banco Compartamos represents GENTERA's largest subsidiary, and given the measures adopted by the regulators in Mexico and Peru, most of the effects of the write-offs will most likely be seen at the end of this year and the beginning of year 2021.

PRODUCT	3Q20				3Q19				2Q20			
	Portfolio	NPL	NPL Ratio	Write- Offs	Portfolio	NPL	NPL Ratio	Write- Offs	Portfolio	NPL	NPL Ratio	Write- Offs
C. Mujer	12,247	978	7.98%	285	14,348	289	2.01%	202	12,509	299	2.39%	115
C. Comerciante	4,417	619	14.01%	229	5,060	211	4.17%	159	4,702	247	5.25%	83
Group Methodology	16,664	1,597	9.58%	514	19,408	500	2.57%	361	17,211	546	3.17%	198
C. Individual	2,911	226	7.77%	106	3,035	142	4.67%	97	2,916	109	3.75%	42
C. CA (de CM y CCR)	90	31	33.75%	10	408	11	2.70%	9	195	11	5.55%	4
C. CCM (de CM, CCR y CI)	1,122	207	18.46%	69	2,333	86	3.69%	73	1,777	75	4.22%	27
C. Otros (GGD)	6	1	7.82%	0	20	0	0.52%	0	17	0	0.57%	0
Individual Methodology	4,129	465	11.26%	185	5,796	239	4.13%	179	4,905	195	3.98%	73
Banco Compartamos	20,793	2,062	9.92%	699	25,204	739	2.93%	540	22,116	741	3.35%	271
C. Mujer	3,886	187	4.82%	20	2,822	72	2.54%	16	4,350	80	1.83%	0
Group Methodology Peru	3,886	187	4.82%	20	2,822	72	2.54%	16	4,350	80	1.83%	0
Comercial	8,795	239	2.71%	38	6,787	199	2.94%	57	9,188	457	4.97%	0
Microempresa	3,343	112	3.36%	35	3,253	94	2.90%	50	3,406	200	5.88%	0
Consumo	877	14	1.56%	7	704	10	1.46%	7	938	33	3.53%	0
Individual Methodology Peru	13,015	365	2.80%	81	10,744	304	2.83%	114	13,532	690	5.10%	0
Compartamos Financiera	16,901	552	3.27%	101	13,566	375	2.77%	130	17,881	770	4.31%	0
Group Methodology Guatemala	730	44	5.97%	9	654	29	4.39%	26	716	33.6	4.69%	14
Compartamos Guatemala S.A.	730	43	5.97%	9	654	29	4.39%	26	716	33.6	4.69%	14
ConCrédito	2,400	176	7.34%	157	2,781	89	3.22%	70	2,733	49	1.79%	148
<b>Total</b>	<b>40,824</b>	<b>2,833</b>	<b>6.94%</b>	<b>966</b>	<b>39,423</b>	<b>1,143</b>	<b>2.90%</b>	<b>696</b>	<b>40,713</b>	<b>1,545</b>	<b>3.79%</b>	<b>285</b>

Note: ConCrédito started to be consolidated in 3Q20.

## Performance Ratios and Metrics

### Coverage Ratio

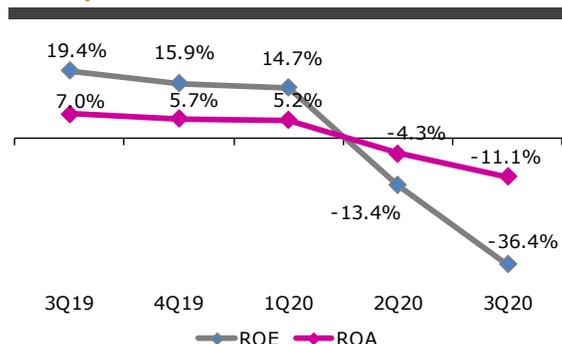


**3Q20 coverage ratio** was **240.6%**, which is suitable for the portfolio mix and in line with the prudent approach that the company has followed, given the current health crisis and according to Mexican financial regulations.

**Long-lived assets available for sale** for this 3Q20 stood at Ps. 0 given the fact that at the conclusion of the previous quarter the sale of the remittances company Intermex was materialized.

**Goodwill** amounted Ps. 5,699 million and was mainly related to the acquisition of ConCrédito and Compartamos Financiera, which were recorded as an asset.

## ROAE/ROAA



During 3Q20, GENTERA recorded a return on average equity (**ROAE**) of **-36.4%**, and a return on average assets (**ROAA**) of **-11.1%**, compared to 19.4% and 7.0% reached in 3Q19, respectively. The ratios recorded in this 3Q20 were a consequence of the impacts generated by the sanitary contingency. For the **nine-month period** ended September 30, 2020, ROAE stood at -11.9% and ROAA was -3.9%

## Other 3Q20 Highlights:

- With **1.57 million** debit accounts, **deposits from Clients in Banco Compartamos** stood at **Ps. 2,306 million**, which were generated from demand and time deposits, increasing 1.9% compared to the Ps. 2,262 million reached at the end of 3Q19.
- **YASTAS** recorded **approximately 5.1 million operations** during the quarter; out of those, **1.27 million were financial transactions**. At the end of 3Q20, YASTAS had a network of 4,437 affiliates, 10.3% more than 3Q19.
- **ATERNA** ended the quarter with more than **5.4 million active insurance policies** throughout its operations in Mexico, Peru and Guatemala, which represented a 33.9% contraction compared to 3Q19.
- **On August 10, GENTERA** announced that it formalized the investment process to **achieve a majority stake in ConCrédito**. The investment was paid with GENTERA's own resources and comprised a total amount of Ps. 506.5 million, which increased GENTERA's ownership from 45.0% to 51.0%.
- **On September 15, GENTERA** announced that it appointed BTG Pactual Casa de Bolsa, S.A. de C.V. as its Market Maker for its outstanding shares, series \*. The market maker service will start from September 15, 2020 and will be active until September 15, 2021.
- **Shares outstanding as of September 30, 2020** amounted to **1,587,593,876**.
- **In 3Q20, Fundación GENTERA** established alliances that benefited more than 5 thousand people with educational opportunities. As a response to the contingency generated by COVID-19, alliances were established that have **benefited more than 70 thousand people**. GENTERA employees were encouraged to **participate in volunteering** during this quarter; through this effort, **more than 4,000 hours were dedicated to different activities, benefiting more than 9 thousand people**. As of now, **62% of our employees donate to Fundación GENTERA** to promote educational projects.

**GENTERA**  
**Consolidated Income Statement**  
**For the three- and nine-month periods ended September 30, 2020 and 2019,**  
**and June 30, 2020**  
(in millions of Mexican pesos)

	3Q20	3Q19	% Change 3Q19	2Q20	% Change 2Q20	9M20	9M19	% Change 9M19
Interest income	4,123	5,765	-28.5%	4,364	-5.5%	14,452	16,803	-14.0%
Interest expense	641	517	24.0%	598	7.2%	1,717	1,571	9.3%
<b>Net Interest Income</b>	<b>3,482</b>	<b>5,248</b>	<b>-33.7%</b>	<b>3,766</b>	<b>-7.5%</b>	<b>12,735</b>	<b>15,232</b>	<b>-16.4%</b>
Provisions for loan losses	3,434	828	314.7%	1,740	97.4%	6,425	2,238	187.1%
<b>Net interest income after provisions</b>	<b>48</b>	<b>4,420</b>	<b>-98.9%</b>	<b>2,026</b>	<b>-97.6%</b>	<b>6,310</b>	<b>12,994</b>	<b>-51.4%</b>
Commissions and fee income	295	352	-16.2%	184	60.3%	808	1,075	-24.8%
Commissions and fee expense	148	126	17.5%	178	-16.9%	431	360	19.7%
Trading gains (losses)	(3)	6	-150.0%	(1)	200.0%	26	(1)	N/C
Other operating income (expense)	138	3	N/C	38	263.2%	258	(37)	-797.3%
Operating Expenses	3,233	3,354	-3.6%	3,024	6.9%	9,796	10,173	-3.7%
<b>Net operating income</b>	<b>(2,903)</b>	<b>1,301</b>	<b>-323.1%</b>	<b>(955)</b>	<b>204.0%</b>	<b>(2,825)</b>	<b>3,498</b>	<b>-180.8%</b>
Participation in net income from non consolidated and associated subsidiaries	27	57	-52.6%	9	200.0%	89	142	-37.3%
<b>Total income before income tax</b>	<b>(2,876)</b>	<b>1,358</b>	<b>-311.8%</b>	<b>(946)</b>	<b>204.0%</b>	<b>(2,736)</b>	<b>3,640</b>	<b>-175.2%</b>
Income tax	(833)	410	-303.2%	(217)	283.9%	(751)	1,134	-166.2%
Current	(186)	483	-138.5%	119	-256.3%	437	1,264	-65.4%
Deferred	(647)	(73)	786.3%	(336)	92.6%	(1,188)	(130)	813.8%
<b>Net discontinued operations</b>	<b>(2,043)</b>	<b>948</b>	<b>-315.5%</b>	<b>(729)</b>	<b>180.2%</b>	<b>(1,985)</b>	<b>2,506</b>	<b>-179.2%</b>
Discontinued operations	(60)	-	N/C	1	N/C	(59)	-	N/C
<b>Net income</b>	<b>(1,983)</b>	<b>948</b>	<b>-309.2%</b>	<b>(730)</b>	<b>171.6%</b>	<b>(1,926)</b>	<b>2,506</b>	<b>-176.9%</b>
Participation (in net income) from controlling company	(1,939)	939	-306.5%	(719)	169.7%	(1,880)	2,482	-175.7%
Participation (in net income) from non-controlling company	(44)	9	-588.9%	(11)	300.0%	(46)	24	-291.7%

**GENTERA**  
**Consolidated Balance Sheet**  
**As of September 30, 2020, and 2019, and June 30, 2020**  
(in millions of Mexican pesos)

	3Q20	3Q19	% Change 3Q19	2Q20	% Change 2Q20
Cash and other investments	24,188	9,194	163.1%	23,798	1.6%
Total performing loans	37,991	38,280	-0.8%	39,168	-3.0%
Non-performing loans	2,833	1,143	147.9%	1,545	83.4%
<b>Total loan portfolio</b>	<b>40,824</b>	<b>39,423</b>	<b>3.6%</b>	<b>40,713</b>	<b>0.3%</b>
Allowance for loan losses	6,815	2,483	174.5%	4,500	51.4%
<b>Loan portfolio, net</b>	<b>34,009</b>	<b>36,940</b>	<b>-7.9%</b>	<b>36,213</b>	<b>-6.1%</b>
Other accounts receivable	2,162	1,867	15.8%	1,253	72.5%
Fixed assets	995	1,031	-3.5%	994	0.1%
Permanent investment	96	2,402	-96.0%	3,073	-96.9%
Long-lived assets available for sale	-	-	N/C	-	N/C
Other assets	5,264	3,337	57.7%	3,846	36.9%
Goodwill	5,699	934	510.2%	1,000	469.9%
<b>Total assets</b>	<b>72,413</b>	<b>55,705</b>	<b>30.0%</b>	<b>70,177</b>	<b>3.2%</b>
Clients deposits	3,670	3,156	16.3%	3,457	6.2%
Deposits	11,912	8,174	45.7%	12,502	-4.7%
Long term debt issuance	8,915	9,375	-4.9%	9,871	-9.7%
Interbank loans	19,108	10,819	76.6%	19,316	-1.1%
Obligations in securitization transactions	1,300	-	N/C	-	N/C
Other accounts payable	5,163	4,191	23.2%	3,793	36.1%
<b>Total liabilities</b>	<b>50,068</b>	<b>35,715</b>	<b>40.2%</b>	<b>48,939</b>	<b>2.3%</b>
Capital stock	4,764	4,764	0.0%	4,764	0.0%
Capital reserves	1,845	1,888	-2.3%	1,845	0.0%
Retained earnings	13,335	10,060	32.6%	13,335	0.0%
Other capital accounts	873	748	16.7%	1,198	-27.1%
Net income for the year	(1,880)	2,482	-175.7%	59	N/C
Participation from controlling company	18,937	19,942	-5.0%	21,201	-10.7%
Participation from non-controlling company	3,408	48	N/C	37	N/C
<b>Total stockholders' equity</b>	<b>22,345</b>	<b>19,990</b>	<b>11.8%</b>	<b>21,238</b>	<b>5.2%</b>
<b>Total liabilities and stockholders' equity</b>	<b>72,413</b>	<b>55,705</b>	<b>30.0%</b>	<b>70,177</b>	<b>3.2%</b>

The following section sets forth the non-audited financial results for the third quarter of 2020 (3Q20) of Banco Compartamos, S.A. I.B.M. ("Banco Compartamos" or "the Bank"), which is GENTERA's main subsidiary in Mexico. All figures are expressed in Mexican pesos in accordance with Mexican banking regulations applicable to credit institutions and may vary due to rounding.

### Financial Highlights

	3Q20	3Q19	2Q20	% Change 3Q19	% Change 2Q20	9M20	9M19	% Change 9M19
Clients	2,297,063	2,627,312	2,476,451	-12.6%	-7.2%	2,297,063	2,627,312	-12.6%
Portfolio*	20,793	25,204	22,116	-17.5%	-6.0%	20,793	25,204	-17.5%
Net Income	(1,720)	623	(468)	-376.1%	267.5%	(1,740)	1,775	-198.0%
NPLs / Total Portfolio	9.92%	2.93%	3.35%	6.99 pp	6.57 pp	9.92%	2.93%	6.99 pp
ROA	-18.1%	7.9%	-5.0%	-26.0 pp	-13.1 pp	-6.5%	7.6%	-14.1 pp
ROE	-62.3%	21.7%	-15.4%	-84.0 pp	-46.9 pp	-20.0%	21.0%	-41.0 pp
NIM	28.4%	57.2%	33.6%	-28.8 pp	-5.2 pp	38.3%	55.9%	-17.6 pp
MFAR %	-1.7%	47.6%	18.8%	-49.3 pp	-20.5 pp	18.3%	47.9%	-29.6 pp
Efficiency Ratio	-4819.6%	74.8%	141.6%	-4894.4 pp	-4961.2 pp	153.0%	76.3%	76.7 pp
ICAP	31.1%	31.0%	35.8%	0.1 pp	-4.7 pp	31.1%	31.0%	0.1 pp
Capital / Total Assets	27.6%	35.4%	30.5%	-7.8 pp	-2.9 pp	27.6%	35.4%	-7.8 pp
Average Loan (Ps.)	9,052	9,593	8,931	-5.6%	1.4%	9,052	9,593	-5.6%
Employees	15,326	16,151	15,771	-5.1%	-2.8%	15,326	16,151	-5.1%
Service Offices**	569	588	576	-3.2%	-1.2%	569	588	-3.2%
Branches	167	201	201	-16.9%	-16.9%	167	201	-16.9%

\*Portfolio and Net Income are expressed in millions of Mexican pesos.

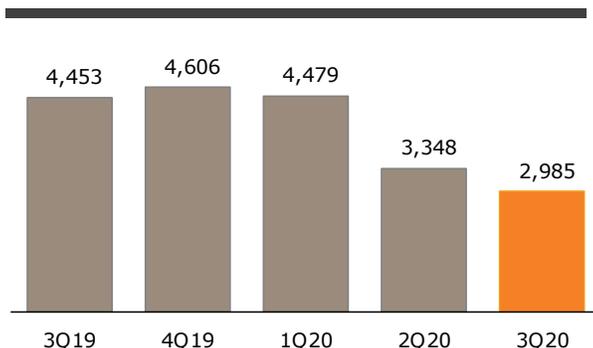
\*\* Some of the Service offices transformed into Branches. 74 Branches are within a Service Office (same location)

### 3Q20 Highlights:

- **Total loan portfolio reached** Ps. 21,853 million, comprised as follows:
  - Microcredit loan portfolio stood at **Ps. 20,793 million**, a 17.5% contraction compared to 3Q19.
  - Commercial credit portfolio totaled Ps. 1,060 million.
- Derived from the potential impacts generated by **COVID-19 pandemic**, Banco Compartamos booked, as a prudential decision, **Ps. 1,538 million in additional provisions during this quarter**.
- **Non-performing loans** stood at **9.92%** in 3Q20, compared to 2.93% in 3Q19.
- **Net Loss for 3Q20** reached **Ps. 1,720 million**, compared to Ps. 623 million in Net Income reached at the end of 3Q19.
- **Cash and other investments** stood at Ps. 15,461 million, a figure 3 times larger than the one registered in 3Q19 at Ps. 4,963 million, and similar compared to **Ps. 15,524 million** registered in 2Q20.
- **Capitalization Ratio** stood at **31.05%**.
- **ROA** was **-18.1%**, compared to **7.9%** in 3Q19. **ROE** was **-62.3%**, compared to **21.7%** in 3Q19.

## Results of Operations

### Interest Income (Ps. millions)



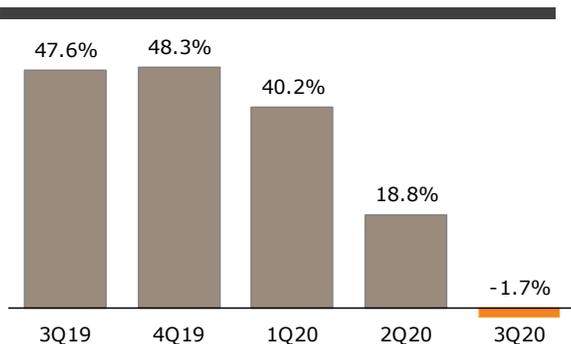
Interest income reached **Ps. 2,985 million in 3Q20**, a **33.0%** contraction versus 3Q19. This was the result of the 17.5% annual contraction in microcredit loan portfolio compared to 3Q19; and also impacted due to the benefits granted to Banco Compartamos' clients such as: deferral in payments and a reduction in the active interest rate for those clients that decided to keep paying during 2Q20.

**The Funding Cost**, which includes liabilities and deposits from the public, **stood at 5.9% in 3Q20**, compared to **7.6%** in 3Q19. Interest expenses grew 13.9%, to reach Ps. 393 million, compared to Ps. 345 million in 3Q19, a slight increase considering the 35% growth in liabilities to strengthen the liquidity. This smaller increase in interest expenses is mainly explained by the 350-basis points reduction in the reference interest rate in Mexico during 3Q20, compared with the effective reference rate in 3Q19. It is important to highlight that during 3Q20, as a prudent measure, Banco Compartamos improved its debt maturity profile, prepaying liabilities that matured on year 2021, and taking them to new maturity terms starting from 2022 and onwards.

As a result of the aforementioned, Banco Compartamos reported a **Net Interest Income** of **Ps. 2,592 million**, a **36.9%** contraction compared to 3Q19.

**Provisions for loan losses** were **Ps. 2,749 million**, increasing 299%, or Ps. 2,060 million, compared to Ps.689 million in 3Q19, mainly derived from the prudential decision of booking Ps. 1,538 million in additional provisions during this quarter, as a response of the potential impacts generated by COVID-19 in the loan portfolio.

### Net Interest Margin<sup>1</sup> (after provisions)



**NII after provisions** was Ps. (157) million, a 104.6% contraction compared to Ps. 3,419 million in 3Q19.

**NIM (Net Interest Margin) after provisions** (NII after provisions for losses / average yielding assets) for **3Q20 was -1.7%**, compared to 47.6% in 3Q19. The lower NIM is mainly attributed to the contraction in the interest income generated by a smaller portfolio and a lower yield in Banco Compartamos portfolio; and due to larger provisions attributable to the health crisis in 3Q20, and finally due to the higher cash and cash equivalents balance compared to 3Q19. The additional liquidity has also impacted the NIM before and after provisions since the average earning assets have increased substantially.

1) Net Interest margin after provisions / Average Yielding Assets

## Net Operating Income

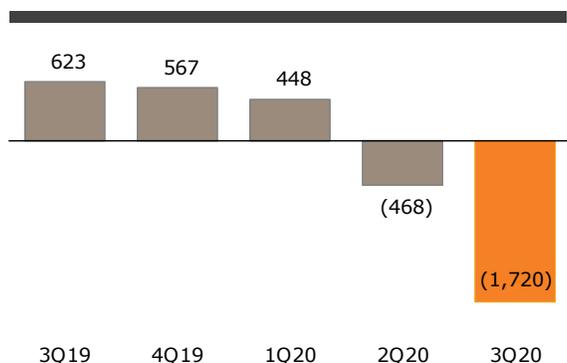
- **Commissions and fee income** reached Ps. 162 million, a 21.7% contraction compared to Ps. 207 million in 3Q19, explained by a 100% reduction in the penalties fees charged to clients with delinquent and in a lesser extent to the 2.2% contraction in sales commissions from insurances policies. Sales Commissions from insurance policies represented 90.8% of fee income; and the remaining 9.2% was related to other concepts and fees.
- **Commissions and fee expenses** totaled Ps. 129 million, a 13.4% contraction when compared to 3Q19. This item includes: 1) collection and disbursement fee costs, accounting for 13.2%; 2) alternative channels to pay and withdraw loans from Banco Compartamos, for 35.3%; 3) free voluntary

life insurance coverage included in the *Credito Mujer* product, for 11.1%; and, 4) fees paid to YASTAS and other fees, for 40.4%.

- **Trading Losses** in 3Q20 were **Ps. 2 million** and are linked to cash position in dollars that Banco Compartamos holds to cover its contracts in that currency.
- **Other income/expenses** reached an income of **Ps. 75 million for 3Q20**. This item reflected non-recurring income or expenses, including: 1) other income related to provision write-offs; 2) expenses linked to R&D; and, 3) donations and others.
- **Operating expenses** for 3Q20 decreased **6.1% year-over-year, to Ps. 2,458 million**, primarily attributable to tighter expenditure control aligned with our action plan established. Operating expenses include items related to: 1) the operation of headquarters, service offices and branches; 2) wages and employee benefits; and, 3) the execution of strategic initiatives and marketing efforts.

## Net Income

### Net Income (Ps. millions)



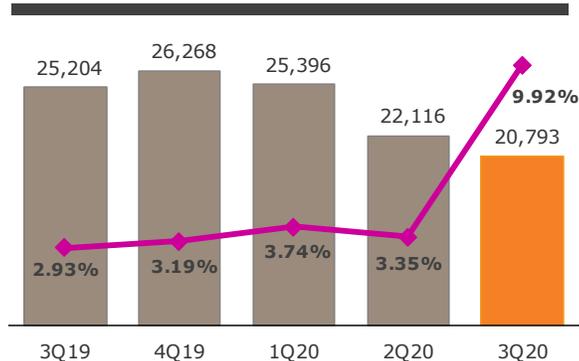
**Banco Compartamos** reported a **Net Loss of Ps. 1,720 million**, compared to Ps. 623 million in Net income during 3Q19. This movement was primarily explained by: 1) the contraction experienced in the portfolio because of the health crisis; 2) the provisions that have been accumulated given the effects of COVID-19 pandemic; and, 3) the benefits granted to the clients during this contingency.

## Balance Sheet

**Cash and other investments** grew more than three times, **to Ps. 15,461 million**, compared to **Ps. 4,963 million** in 3Q19, and recorded a slight 0.4% contraction compared to **Ps. 15,524 million** in 2Q20. The amount in this line corresponds to the funding (operational liquidity) required by Banco Compartamos to cover operating expenses, debt maturities, and loan portfolio growth. At the end of this 3Q20, it includes more than Ps. 13,000 million in extra liquidity held to mitigate any potential volatility in the markets derived from the current health contingency and to implement different programs and initiatives to support our customers. Cash and other investments are held in short-term instruments, where the counterparty risk is approved by the Board's Risk Committee.

## Total Loan Portfolio

### Microcredit Loan Portfolio (Ps. millions) & NPL



**The microcredit loan portfolio** reached **Ps. 20,793 million**, a **17.5% contraction** compared to **Ps. 25,204 million** reported in 3Q19. The total portfolio, considering microcredit loans and related party loans at the end of 3Q20, contracted 14.1% compared to Ps. 25,454 million recorded at the end of 3Q19.

The **average outstanding balance per client** in 3Q20 was **Ps. 9,052**, **5.6% below** the Ps. 9,593 reported in 3Q19, and a 1.4% increase compared to Ps. 8,931 in 2Q20.

## Loan Products & Credit Quality

The loan products offered by Banco Compartamos are comprised of two main categories (*Group and Individual Methodologies*):

- Group Lending Methodology:** Merchant Credit (*Credito Comerciante*) and Women Credit (*Credito Mujer*) represented **80.1%** of the total loan portfolio in 3Q20, with a consolidated **NPL of 9.58%** for 3Q20, a deterioration compared to **3.17%** in 2Q20 and to **2.57%** in 3Q19.
- Individual Lending Methodology:** Improvement Loans (*Crece y Mejora*), Additional Loans (*Credito Adicional*) and Personal Loans (*Credito Individual*) represented **19.9%** of the total loans portfolio in 3Q20, with a consolidated **NPL of 11.26%** in 3Q20, compared to **4.13%** in 3Q19.

During **3Q20**, total **NPLs reached 9.92%**, compared to the 2.93% recorded in 3Q19. **Banco Compartamos' policy is to write-off loans that are past due after 180 days.** During the third quarter, write-offs reached Ps. 699 million, a 29.4% increase or Ps. 159 million more compared to the amount recorded in 3Q19.

For 3Q20, the coverage ratio (allowance for loan losses / non-performing loans) was 226.8%, compared to 210.1% in 3Q19. Allowance for loan losses is calculated using the methodology established by the CNBV, which requires specific reserve coverage for each originated loan: Group Loans with a solidarity figure or and another separate coverage for Individual Loans. It is important to highlight that our methodology follows the rules that apply to the 'Microcredit' category.

**The allowance for loan losses by credit rating was distributed as follows:**

Risk	3Q20			3Q19			2Q20		
	%Allowance	Balance	Allowance	%Allowance	Balance	Allowance	%Allowance	Balance	Allowance
A-1	1.2%	12,203	150	1.2%	16,924	198	1.2%	10,286	123
A-2	2.1%	1,582	33	2.4%	1,432	35	1.9%	1,592	31
B-1	3.5%	124	4	3.4%	210	7	3.4%	329	11
B-2	4.1%	837	34	4.1%	1,901	78	4.2%	931	39
B-3	5.5%	351	19	5.6%	481	27	5.5%	892	49
C-1	7.1%	1,103	78	7.2%	1,845	132	9.3%	2,988	278
C-2	11.4%	1,196	136	10.9%	846	92	10.9%	307	33
D	23.1%	957	221	21.2%	596	126	22.0%	2,744	603
E	70.2%	3,504	2,461	70.3%	1,218	856	59.4%	2,906	1,727
<b>Total</b>		<b>21,857</b>	<b>3,137</b>		<b>25,452</b>	<b>1,553</b>		<b>22,975</b>	<b>2,894</b>
<b>Coverage Ratio<sup>1</sup></b>			<b>152.5%</b>			<b>210.0%</b>			<b>389.8%</b>

<sup>1</sup> Allowance for loan losses / Non-performing loans

Note: Additional allowance for non performing loans for 3Q20 not included (\$1,538 million pesos)

Classification for allowance for loan losses is in accordance with CNBV regulations (Chapter V, First Section, Paragraph F) applicable to credit institutions. Allowance for loan losses continue to sufficiently cover non-performing loans. The ratings and the allowance reported consider the modifications to the General Provisions for Credit Institutions published in the Official Gazette of the Federation (*Diario Oficial de la Federación*) on January 6, 2017, and for which its initial effect was constituted on December 31, 2017, according to applicable regulation.

## Total Liabilities

During 3Q20, total liabilities reached Ps. 26,792 million, 29.4% above the Ps. 20,704 million recorded during 3Q19. Banco Compartamos' liabilities are fully peso-denominated; therefore, there is no FX exposure.

**Banco Compartamos** maintains a well-diversified funding mix with different sources:

**i) Long-term debt issuances:** Banco Compartamos is an active issuer in the Mexican debt market. As of September 30, 2020, it had **Ps. 8,478 million** outstanding in long-term national bonds (*Certificados Burstiles Bancarios*).

**ii) Strong capital base: 27.6%** of total assets were funded with equity.

**iii) Credit lines with Banks and other institutions:** Banco Compartamos had **Ps. 13,842 million** in credit lines among various banking creditors (Development Banks and Commercial Banks).

**iv) Deposits:** For 3Q20, deposits from Clients stood at **Ps. 2,306 million, 1.9% larger than the Ps. 2,262 million recorded in 3Q19**, and deposits from other GENTERA subsidiaries totaled **Ps. 1,114 million**. At the end of 3Q20, Banco Compartamos had over **1.5 million** debit accounts.

### **Total Stockholders' Equity**

**The capitalization ratio was 31.05%** at the end of the quarter, a similar ratio compared to 31.01% in 3Q19. The current ratio continues to reflect the Bank's strength and is well above the Mexican banking system standards and levels required by Basel III. Banco Compartamos reported Ps. 8,565 million in Tier I capital and risk-weighted assets of Ps. 27,585 million.

**Banco Compartamos, S.A., Institución de Banca Múltiple  
Income Statement**

**For the three- and nine-month periods ended September 30, 2019 and 2020, and June 30, 2020**

(in millions of Mexican pesos)

	3Q20	3Q19	% Change 3Q19	2Q20	% Change 2Q20	9M20	9M19	% Change 9M19
Interest income	2,985	4,453	-33.0%	3,348	-10.8%	10,812	13,063	-17.2%
Interest expense	393	345	13.9%	366	7.4%	1,067	1,073	-0.6%
<b>Net Interest Income</b>	<b>2,592</b>	<b>4,108</b>	<b>-36.9%</b>	<b>2,982</b>	<b>-13.1%</b>	<b>9,745</b>	<b>11,990</b>	<b>-18.7%</b>
Provisions for loan losses	2,749	689	299.0%	1,316	108.9%	5,093	1,719	196.3%
<b>Net interest income after provisions</b>	<b>(157)</b>	<b>3,419</b>	<b>-104.6%</b>	<b>1,666</b>	<b>-109.4%</b>	<b>4,652</b>	<b>10,271</b>	<b>-54.7%</b>
Commissions and fee income	162	207	-21.7%	106	52.8%	495	671	-26.2%
Commissions and fee expense	129	149	-13.4%	214	-39.7%	493	420	17.4%
Trading gains (losses)	(2)	6	-133.3%	(2)	0.0%	27	(1)	N/C
Other operating income (expense)	75	17	341.2%	29	158.6%	135	30	350.0%
Operating Expenses	2,458	2,618	-6.1%	2,245	9.5%	7,370	8,055	-8.5%
<b>Net operating income</b>	<b>(2,509)</b>	<b>882</b>	<b>-384.5%</b>	<b>(660)</b>	<b>280.2%</b>	<b>(2,554)</b>	<b>2,496</b>	<b>-202.3%</b>
<b>Total income before income tax</b>	<b>(2,509)</b>	<b>882</b>	<b>-384.5%</b>	<b>(660)</b>	<b>280.2%</b>	<b>(2,554)</b>	<b>2,496</b>	<b>-202.3%</b>
Income tax	(789)	259	-405%	(192)	310.9%	(814)	721	-212.9%
Current	(285)	283	-200.7%	62	-559.7%	128	857	-85.1%
Deferred	(504)	(24)	N/C	(254)	98.4%	(942)	(136)	592.6%
<b>Net income</b>	<b>(1,720)</b>	<b>623</b>	<b>-376.1%</b>	<b>(468)</b>	<b>267.5%</b>	<b>(1,740)</b>	<b>1,775</b>	<b>-198.0%</b>

**Banco Compartamos, S.A., Institución de Banca Múltiple  
Balance Sheet**

**As of September 30, 2019, and 2020, and June 30, 2020**

(in millions of Mexican pesos)

	3Q20	3Q19	% Change 3Q19	2Q20	% Change 2Q20
Cash and other investments	15,461	4,963	211.5%	15,524	-0.4%
Related parties	1,060	250	324.0%	860	23.3%
Total performing loans	18,731	24,465	-23.4%	21,375	-12.4%
Non-performing loans	2,062	739	179.0%	741	178.3%
<b>Total loan portfolio</b>	<b>21,853</b>	<b>25,454</b>	<b>-14.1%</b>	<b>22,976</b>	<b>-4.9%</b>
Allowance for loan losses	4,677	1,553	201.2%	2,896	61.5%
<b>Loan portfolio, net</b>	<b>17,176</b>	<b>23,901</b>	<b>-28.1%</b>	<b>20,080</b>	<b>-14.5%</b>
Other accounts receivable	1,410	917	53.8%	951	48.3%
Fixed assets	253	358	-29.3%	280	-9.6%
Other assets	2,681	1,929	39.0%	2,221	20.7%
<b>Total assets</b>	<b>36,981</b>	<b>32,068</b>	<b>15.3%</b>	<b>39,056</b>	<b>-5.3%</b>
Clients' Deposits	2,306	2,262	1.9%	2,158	6.9%
Deposits	1,114	339	228.6%	1,208	-7.8%
Long term debt issuance	8,478	9,085	-6.7%	9,413	-9.9%
Interbank loans	13,842	7,390	87.3%	13,495	2.6%
Other accounts payable	1,052	1,628	-35.4%	873	20.5%
<b>Total liabilities</b>	<b>26,792</b>	<b>20,704</b>	<b>29.4%</b>	<b>27,147</b>	<b>-1.3%</b>
Capital stock	618	618	0.0%	618	0.0%
Contributions for future capital increases	16	-	N/C	16	0.0%
Capital reserves	582	566	2.8%	582	0.0%
Retained earnings	10,716	8,406	27.5%	10,716	0.0%
Remeasurements for employees benefit	(3)	(1)	200.0%	(3)	0.0%
Net income for the year	(1,740)	1,775	-198.0%	(20)	N/C
<b>Total stockholders' equity</b>	<b>10,189</b>	<b>11,364</b>	<b>-10.3%</b>	<b>11,909</b>	<b>-14.4%</b>
<b>Total liabilities and stockholders' equity</b>	<b>36,981</b>	<b>32,068</b>	<b>15.3%</b>	<b>39,056</b>	<b>-5.3%</b>

## Compartamos Financiera (Peru)



The following section sets forth the non-audited financial results for the third quarter of 2020 (3Q20) of Compartamos Financiera, GENTERA's Peruvian subsidiary. All figures are in Mexican pesos and may vary due to rounding. **The reader must take into consideration the FX fluctuations in the comparison periods.**

Note: It is important to highlight that the analysis and figures are expressed in accordance with Mexican Generally Accepted Accounting Principles and Mexican banking regulations. These figures are not comparable to the financial statements submitted to the Peruvian *Superintendencia de Banca, Seguros y AFP* (Peruvian Banking, Insurance and Pension Fund Commission).

### Financial Highlights

Summary	3Q20	3Q19	2Q20	% Change 3Q19	% Change 2Q20	9M20	9M19	% Change 9M19
Clients	692,738	687,839	702,406	0.7%	-1.4%	692,738	687,839	0.7%
Portfolio *	16,901.4	13,565.9	17,881.3	24.6%	-5.5%	16,901.4	13,565.9	24.6%
Net Income *	(148.3)	186.2	(175.0)	-179.7%	-15.2%	(174.8)	434.9	-140.2%
NPLs / Total Portfolio	3.27%	2.77%	4.3%	0.50 pp	-1.04 pp	3.27%	2.77%	0.50 pp
ROA	-2.5%	4.9%	-3.0%	-7.4 pp	0.5 pp	-1.1%	4.0%	-5.1 pp
ROE	-14.0%	24.8%	-16.2%	-38.8 pp	2.2 pp	-5.9%	20.7%	-26.6 pp
NIM	13.2%	26.4%	11.8%	-13.2 pp	1.4 pp	16.2%	26.2%	-10.0 pp
NIM after provisions	5.2%	23.3%	6.9%	-18.1 pp	-1.7 pp	10.3%	22.0%	-11.7 pp
Efficiency Ratio	190.5%	69.1%	153.7%	121.4 pp	36.8 pp	116.2%	74.3%	41.9 pp
Capital / Total Assets	17.5%	20.1%	18.0%	-2.6 pp	-0.5 pp	17.5%	20.1%	-2.6 pp
Average Loan (Ps.)	24,398	19,722	25,457	23.7%	-4.2%	24,398	19,722	23.7%
Employees	5,420	5,207	5,348	4.1%	1.3%	5,420	5,207	4.1%
Service Offices	108	105	108	2.9%	0.0%	108	105	3%

Compartamos Financiera's figures are reported under Mexican GAAP.

\*Portfolio and Net Income are expressed in Mexican pesos (millions) with their corresponding FX for the quarter.

### 3Q20 Highlights:

- **Total loan portfolio** reached **Ps. 16,901 million**, 24.6% higher than that of 3Q19.
- **Non-performing loans** stood at **3.27%** in 3Q20, compared to **2.77%** in 3Q19.
- **Active clients** reached 692 thousand representing an 0.7% increase compared to 3Q19.
  - Group Loans (**Credito Mujer**) product represented **71.8%** of the clients served in Peru, ending the period with more than **497 thousand clients**, **0.25%** more clients than in 3Q19. This methodology represented 23.0% of Compartamos Financiera loan portfolio.
- **Capitalization ratio** stood at 22%.
- **ROA** was **-2.5% compared to 4.9%** reached in 3Q19.
- **ROE** was **-14.0% compared to 24.8%** reported in 3Q19.
- **On August 26<sup>th</sup>**, Compartamos Financiera, successfully placed 80 million soles, through the issuance of Certificates of Deposit in the Peruvian debt market. The placement of this bond was for a term of 1 year, with a rate of 2.63%, and had a demand of 3.2 times.
- **On October 21<sup>st</sup>**, Compartamos Financiera, successfully placed 100 million soles, through the issuance of Certificates of Deposit in the Peruvian debt market. The placement of this bond was for a term of 1 year, with a rate of 1.66%, and had a demand of 2.9 times.

**Compartamos Financiera  
Income Statement**

**For the three- and nine-month periods ended September 30, 2019 and 2020, and June 30, 2020**  
(in millions of Mexican pesos)

	3Q20	3Q19	% Change 3Q19	2Q20	% Change 2Q20	9M20	9M19	% Change 9M19
Interest income	989.4	1,141.2	-13.3%	903.8	9.5%	3,206.7	3,267.3	-1.9%
Interest expense	217.8	163.0	33.6%	228.4	-4.6%	613.1	469.9	30.5%
<b>Net interest income</b>	<b>771.6</b>	<b>978.2</b>	<b>-21.1%</b>	<b>675.4</b>	<b>14.2%</b>	<b>2,593.6</b>	<b>2,797.4</b>	<b>-7.3%</b>
Provisions for loan losses	470.7	116.1	305.6%	279.8	68.2%	945.4	454.1	108.2%
<b>Net interest income after provisions</b>	<b>300.8</b>	<b>862.2</b>	<b>-65.1%</b>	<b>395.6</b>	<b>-24.0%</b>	<b>1,648.1</b>	<b>2,343.3</b>	<b>-29.7%</b>
Commissions and fee income	74.5	60.0	24.3%	49.6	50.3%	183.5	160.6	14.2%
Commissions and fee expenses	47.8	14.7	225.0%	5.7	742.8%	68.4	45.1	51.7%
Other operating income (expense)	(47.3)	(5.3)	793.3%	5.8	-919.3%	(38.1)	(4.8)	689.3%
Operating expenses	534.0	623.2	-14.3%	684.4	-22.0%	2,004.2	1,822.7	10.0%
<b>Net operating income</b>	<b>(253.7)</b>	<b>278.9</b>	<b>-191.0%</b>	<b>(239.1)</b>	<b>6.1%</b>	<b>(279.0)</b>	<b>631.4</b>	<b>-144.2%</b>
<b>Total income before income tax</b>	<b>(253.7)</b>	<b>278.9</b>	<b>-191.0%</b>	<b>(239.1)</b>	<b>6.1%</b>	<b>(279.0)</b>	<b>631.4</b>	<b>-144.2%</b>
Current and Deferred	(105.4)	92.8	-213.6%	(64.1)	64.3%	(104.3)	196.5	-153.1%
<b>Net income</b>	<b>(148.3)</b>	<b>186.2</b>	<b>-179.7%</b>	<b>(175.0)</b>	<b>-15.2%</b>	<b>(174.8)</b>	<b>434.9</b>	<b>-140.2%</b>

**Compartamos Financiera  
Balance Sheet**

**As of September 30, 2019, and 2020, and June 30, 2020**  
(in millions of Mexican pesos)

	3Q20	3Q19	% Change 3Q19	2Q20	% Change 2Q20
Cash and other investments	6,313.5	2,194.6	187.7%	6,950.6	-9.2%
Total performing loans	16,349.4	13,190.5	23.9%	17,111.1	-4.5%
Non-performing loans	552.0	375.4	47.1%	770.2	-28.3%
<b>Total loan portfolio</b>	<b>16,901.4</b>	<b>13,565.9</b>	<b>24.6%</b>	<b>17,881.3</b>	<b>-5.5%</b>
Allowance for loan losses	1,705.3	890.6	91.5%	1,409.7	21.0%
<b>Loan portfolio, net</b>	<b>15,196.1</b>	<b>12,675.2</b>	<b>19.9%</b>	<b>16,471.6</b>	<b>-7.7%</b>
Other accounts receivable	398.4	95.2	318.5%	209.5	90.2%
Fixed assets	418.7	365.4	14.6%	421.4	-0.6%
Other assets	746.8	532.8	40.2%	760.0	-1.7%
<b>Total assets</b>	<b>23,073.5</b>	<b>15,863.2</b>	<b>45.5%</b>	<b>24,813.0</b>	<b>-7.0%</b>
Deposits	13,274.1	8,198.0	61.9%	13,801.2	-3.8%
Long term debt issuance	436.8	959.0	-54.5%	457.7	-4.6%
Interbank loans	4,162.7	3,001.3	38.7%	5,242.1	-20.6%
Acreeedores por reporto	489.9	-	N/C	-	N/C
Other accounts payable	679.2	518.4	31.0%	847.1	-19.8%
<b>Total liabilities</b>	<b>19,042.7</b>	<b>12,676.6</b>	<b>50.2%</b>	<b>20,348.1</b>	<b>-6.4%</b>
Capital stock	3,241.0	2,012.2	61.1%	3,241.0	0.0%
Capital reserves	212.2	152.9	38.8%	213.3	-0.5%
Foreign exchange effect	723.5	545.9	32.5%	1,008.2	-28.2%
Retained earnings	28.8	40.6	-29.1%	28.8	0.0%
Net income for the year	(174.8)	434.9	-140.2%	(26.4)	561.0%
<b>Total stockholders' equity</b>	<b>4,030.8</b>	<b>3,186.6</b>	<b>26.5%</b>	<b>4,464.9</b>	<b>-9.7%</b>
<b>Total liabilities and stockholders' equity</b>	<b>23,073.5</b>	<b>15,863.2</b>	<b>45.5%</b>	<b>24,813.0</b>	<b>-7.0%</b>

## Compartamos, S.A. (Guatemala)



The following section sets forth the non-audited financial results for the third quarter (3Q20) of Compartamos S.A., the Company's Guatemalan subsidiary. All figures are expressed in Mexican pesos in accordance with Mexican Accounting Principles and Regulations and may vary due to rounding. **The reader must take into consideration the FX fluctuations in the comparison periods.**

Summary	3Q20	3Q19	2Q20	% Change 3Q19	% Change 2Q20	9M20	9M19	% Change 9M19
Clients	103,248	102,049	98,790	1.2%	4.5%	103,248	102,049	1.2%
Portfolio *	730.3	653.7	716.5	11.7%	1.9%	730.3	653.7	11.7%
Net Income *	(93.7)	10.2	(127.2)	-1017.2%	-26.3%	(212.5)	43.8	-584.9%
NPLs / Total Portfolio	5.97%	4.39%	4.69%	1.58 pp	1.28 pp	5.97%	4.39%	1.58 pp
ROA	-42.0%	5.0%	-51.0%	-47.0 pp	9.0 pp	-31.1%	7.3%	-38.4 pp
ROE	-53.0%	5.5%	-60.0%	-58.5 pp	7.0 pp	-36.9%	8.1%	-45.0 pp
NIM	30.4%	77.4%	44.3%	-47.0 pp	-13.9 pp	49.1%	77.6%	-28.5 pp
NIM after provisions	7.4%	65.7%	-17.6%	-58.3 pp	25.0 pp	14.7%	65.6%	-50.9 pp
Efficiency Ratio	674.9%	89.6%	-264.5%	585.3 pp	939.4 pp	350.1%	84.6%	265.5 pp
Operating Efficiency	54.8%	55.5%	46.9%	-0.7 pp	7.9 pp	52.2%	52.1%	0.1 pp
Capital / Total Assets	77.4%	89.0%	80.9%	-11.6 pp	-3.5 pp	77.4%	89.0%	-11.6 pp
Average Loan (Ps.)	7,073	6,406	7,252	10.4%	-2.5%	7,073	6,406	10.4%
Employees	1,007	954	998	5.6%	0.9%	1,007	954	5.6%
Service Offices	56	56	56	0.0%	0.0%	56	56	0.0%

\* Portfolio and Net Income are expressed in Mexican pesos (millions) with their corresponding FX for the quarter.

Exchange rate as of September 30, 2020, from Quetzales to USD: 7.79

Exchange rate as of September 30, 2020, from USD to MXN: 22.14

Source: Bank of Guatemala and Bank of Mexico.

### 3Q20 Highlights:

- **Total loan portfolio** reached **Ps. 730 million**, 11.7% larger compared to 3Q19.
- **Net Loss for 3Q20** stood at **Ps. 93.7 million**, compared to Ps. 10.2 million in Net Income during 3Q19.
- **Non-performing loans** stood at **5.97%** in 3Q20, compared to 4.39% in 3Q19.
- **Active clients** reached 103 thousand representing a 1.2% increase compared to 3Q19.

**Compartamos S.A.**  
**Income Statement**  
**For the three- and nine-month periods ended September 30, 2019 and 2020, and June 30, 2020**  
(in millions of Mexican pesos)

	3Q20	3Q19	% Change 3Q19	2Q20	% Change 2Q20	9M20	9M19	% Change 9M19
Interest income	74.3	149.0	-50.2%	110.7	-32.9%	339.7	435.0	-21.9%
Interest expense	1.6	-	N/C	1.0	51.3%	2.6	-	N/C
<b>Net interest income</b>	<b>72.7</b>	<b>149.0</b>	<b>-51.2%</b>	<b>109.7</b>	<b>-33.7%</b>	<b>337.0</b>	<b>435.0</b>	<b>-22.5%</b>
Provisions for loan losses	54.9	22.6	143.3%	153.3	-64.2%	236.4	67.3	251.2%
<b>Net interest income after provisions</b>	<b>17.8</b>	<b>126.5</b>	<b>-86.0%</b>	<b>(43.6)</b>	<b>-140.7%</b>	<b>100.6</b>	<b>367.7</b>	<b>-72.6%</b>
Commissions and fee income	2.2	2.3	-5.1%	3.0	-26.1%	9.3	8.5	9.5%
Commissions and fee expenses	2.1	1.8	17.8%	3.8	-45.0%	7.6	5.7	33.7%
Other operating income (expense)	0.2	0.2	-21.1%	0.1	64.2%	(0.3)	(0.2)	45.4%
Operating expenses	122.2	114.1	7.1%	117.0	4.4%	357.3	313.2	14.1%
<b>Net operating income</b>	<b>(104.08)</b>	<b>13.2</b>	<b>-888.9%</b>	<b>(161.3)</b>	<b>-35.5%</b>	<b>(255.2)</b>	<b>57.2</b>	<b>-546.5%</b>
<b>Total income before income tax</b>	<b>(104.1)</b>	<b>13.2</b>	<b>-888.9%</b>	<b>(161.3)</b>	<b>-35.5%</b>	<b>(255.2)</b>	<b>57.2</b>	<b>-546.5%</b>
Current and Deferred	(10.43)	3.0	-449.5%	(34.1)	-69.4%	(42.7)	13.3	-420.2%
<b>Net income</b>	<b>(93.7)</b>	<b>10.2</b>	<b>N/C</b>	<b>(127.2)</b>	<b>-26.3%</b>	<b>(212.5)</b>	<b>43.8</b>	<b>-584.9%</b>

**Compartamos S.A.**  
**Balance Sheet**  
**As of September 30, 2019, and 2020, and June 30, 2020**  
(in millions of Mexican pesos)

	3Q20	3Q19	% Change 3Q19	2Q20	% Change 2Q20
Cash and other investments	215.9	166.0	30.0%	329.7	-34.5%
Total performing loans	686.7	625.0	9.9%	682.8	0.6%
Non-performing loans	43.6	28.7	51.7%	33.6	29.6%
<b>Total loan portfolio</b>	<b>730.3</b>	<b>653.7</b>	<b>11.7%</b>	<b>716.5</b>	<b>1.9%</b>
Allowance for loan losses	240.0	42.6	463.3%	206.6	16.2%
<b>Loan portfolio, net</b>	<b>490.3</b>	<b>611.1</b>	<b>-19.8%</b>	<b>509.8</b>	<b>-3.8%</b>
Other accounts receivable	15.7	10.0	57.1%	12.7	23.9%
Fixed assets	41.9	43.4	-3.3%	48.6	-13.8%
Other assets	63.7	11.8	437.9%	55.6	14.5%
<b>Total assets</b>	<b>827.5</b>	<b>842.4</b>	<b>-1.8%</b>	<b>956.5</b>	<b>-13.5%</b>
Interbank loans	85.3	-	N/C	90.0	-5.2%
Other accounts payable	101.6	92.5	9.9%	92.5	9.9%
<b>Total liabilities</b>	<b>187.0</b>	<b>92.5</b>	<b>102.1%</b>	<b>182.5</b>	<b>2.5%</b>
Capital stock	439.7	439.7	0.0%	439.7	0%
Capital reserves	11.4	8.4	34.8%	11.4	0%
Foreign exchange effect	240.5	149.1	61.3%	280.3	-14.2%
Retained earnings	161.5	108.9	48.4%	161.5	0%
Net income for the year	(212.5)	43.8	-584.9%	(118.9)	78.8%
<b>Total stockholders' equity</b>	<b>640.5</b>	<b>749.9</b>	<b>-14.6%</b>	<b>774.0</b>	<b>-17.2%</b>
<b>Total liabilities and stockholders' equity</b>	<b>827.5</b>	<b>842.4</b>	<b>-1.8%</b>	<b>956.5</b>	<b>-13.5%</b>

Figures are expressed in Mexican pesos (millions) with their corresponding FX for the quarter.



The following section sets forth the non-audited financial results for the third quarter (3Q20) of ConCrédito, GENTERA's new financial subsidiary in Mexico. All figures are expressed in Mexican pesos in accordance with Mexican Accounting Principles and were prepared in accordance with requirements from the National Banking and Securities Commission (CNBV).

Summary	ConCrédito 3Q20
Clients	41,534
Portfolio *	2,400
Net Income *	(60.7)
ROAA	-5.6%
ROAE	-11.9%
NIM	15.7%
NIM after provisions	-5.8%
NPL	7.34%
Write - offs *	157
Coverage Ratio	120.4%
Average Loan per Client	57,776
Employees	1,541
Service Offices	97

\* Net Income (generated throughout 3Q20); and Portfolio and Write-offs are expressed in Mexican pesos (millions).

### 3Q20 Highlights:

- **ConCrédito** is a Mexican company with more than 13 years of experience in granting credits. The company is composed by Fin Útil, S.A. de C.V. SOFOM, E.N.R., Comfu, S.A. de C.V. and Talento ConCrédito S.A. de C.V. **ConCrédito operates in 21 states in Mexico.**
- **Total loan portfolio** reached **Ps. 2,400 million.**
- **Net Loss for 3Q20** stood at **Ps. 61 million.**
- **Active clients** reached more than **41 thousand distributors** that work with approximately **560 thousand end customers** through its Credit, Insurance and CrediTienda products.
- **CrediTienda** App, which was launched in 2018 and is part of **ConCrédito** is a **digital online sales platform** in which more than **9 thousand products** are offered to its customers. More than 650 thousand users have downloaded CrediTienda App and more 160 thousand clients have purchased through this platform.

**ConCrédito**  
**Income Statement**  
**For the third quarter (July-September'20)**  
(in millions of Mexican pesos)

<b>3Q20</b>	
Interest income	186.3
Interest expense	47.6
<b>Net interest income</b>	<b>138.7</b>
Provisions for loan losses	190.4
<b>Net interest income after provisions</b>	<b>(51.7)</b>
Commissions and fee income	6.6
Commissions and fee expenses	9.2
Other operating income (expense)	124.0
Operating expenses	177.7
<b>Net operating income</b>	<b>(108.0)</b>
<b>Total income before income tax</b>	<b>(108.0)</b>
Current and Deferred	(47.3)
<b>Net income</b>	<b>(60.7)</b>

\* Net Income (generated throughout 3Q20); GENTERA is consolidating Exclusively August and September 2020.

**ConCrédito**  
**Balance Sheet**  
**As of the third quarter 2020**  
(in millions of Mexican pesos)

<b>3T20</b>	
Cash and other investments	1,202.2
Total performing loans	2,223.6
Non-performing loans	176.1
<b>Total loan portfolio</b>	<b>2,399.7</b>
Allowance for loan losses	212.0
<b>Loan portfolio, net</b>	<b>2,187.7</b>
Other accounts receivable	478.7
Fixed assets	50.7
Permanent investment	1.3
Other assets	382.0
<b>Total assets</b>	<b>4,302.6</b>
Interbank loans	580.0
Securitizations Transactions	1,300.0
Leasing	-
Other accounts payable	409.4
<b>Total liabilities</b>	<b>2,289.4</b>
Capital stock	1,424.3
Capital reserves	21.9
Foreign exchange effect	0.0
Premium on sale of stock	6.7
Retained earnings	460.9
Net income for the year	99.5
<b>Total stockholders' equity</b>	<b>2,013.2</b>
<b>Total liabilities and stockholders' equity</b>	<b>4,302.6</b>

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**About GENTERA**

GENTERA, S.A.B. de C.V. (formerly Compartamos, S.A.B. de C.V.) is a holding company whose primary objective is to promote, organize and manage companies, domestic and international, that are subject to its investment policies. GENTERA was established in 2010 and is headquartered in Mexico. Its stock began trading on the Mexican Stock Exchange on December 24, 2010 under the ticker symbol COMPARC\*. On January 2, 2014, the ticker symbol was changed to GENTERA\*.

**Note on Forward-Looking Statements**

This press release may contain forward-looking statements. These statements are statements that are not historical facts and are based on Management's current view and estimates of future economic circumstances, industry conditions, Company performance and financial results. The words "anticipates", "believes", "estimates", "expects", "plans" and similar expressions, as they relate to the Company, are intended to identify forward-looking statements. Statements regarding the declaration or payment of dividends, the implementation of principal operating and financing strategies and capital expenditure plans, the direction of future operations and the factors or trends affecting financial condition, liquidity or results of operations are examples of forward-looking statements. Such statements reflect the current views of Management and are subject to a number of risks and uncertainties. There is no guarantee that the expected events, trends or results will actually occur. The statements are based on many assumptions and factors, including general economic and market conditions, industry conditions, and operating factors. Any changes in such assumptions or factors could cause actual results to differ materially from current expectations.