

Mexico City, December 16th 2020

S&P Global Ratings ratifies Quálitas ratings

Qualitas Controladora, S.A.B. of C.V. ("Qualitas", "the Company" or "the Group") (BMV: Q*), informs its shareholders and the investment community that S&P Global Ratings made public the ratification of Qualitas ratings on December 11th, 2020.

“Ratings on QualCon reflect structural subordination to policyholders' obligations. Qualitas Controladora S.A.B. de C.V. (QualCon; BB+/Negative/--) is the non-operating holding company and parent of Qualitas Compañía de Seguros (Qualitas Compañía; mxAA+/Stable/mxA-1+) and Qualitas Insurance Co. (QIC; BBB-/Negative/--), which focuses on the Mexico-U.S. cross-border business. We refer to the three entities as Qualitas. QualCon also has smaller insurance operations in El Salvador, Costa Rica, and Peru.”

“The negative outlook on the QualCon and QIC global scale ratings reflects that on the sovereign rating, which constrains Quálitas' group creditworthiness.”

The full S&P report is available at:

[RatingsDirect_QualitasControladoraSABdeCV_46774092_Dec-14-2020.pdf](#)

About Qualitas

Qualitas (Q) is the largest auto insurance company in Mexico in terms of market share, with operations in El Salvador, Costa Rica, USA and Peru. Its specialized business model, based exclusively in auto insurance, has allowed the Company to provide top quality service under the largest network in Mexico. Qualitas is listed in the Mexican Stock Exchange (BMV) under the ticket “Q” (Bloomberg: Q*: MM)

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