



Announcement Regarding Plan Gas in Argentina

Mexico City, December 17, 2020 – Vista Oil & Gas, S.A.B. de C.V. (“Vista” or the “Company”) (NYSE: VIST; BMV: VISTA) announced that on December 15, 2020 the Secretariat of Energy of Argentina (‘SE’) issued Resolution No. 391/2020, awarding the volumes and prices tendered under the Plan to Promote Argentine Natural Gas Production 2020-2024 (“*Plan de Promoción de la Producción del Gas Natural Argentino – Esquema de Oferta y Demanda 2020-2024*”), approved by Executive Decree No. 892/2020 and convened by Resolution SE No. 317/2020. Such granting comprises the subsequent entering into contracts with Compañía Administradora del Mercado Mayorista Eléctrico S.A. and other distribution or sub-distributors licensees, for the natural gas supply for power generation and residential consumption, respectively, which terms and conditions are adequate to the usual and customary market conditions for similar contracts between independent parties.

The base volume awarded to Vista Oil & Gas Argentina SAU under the tender was 0.86 MMm³/d (30.4 million cubic feet/day) at an average annual price of US\$3.29 per million BTU for a four-year term as of January 1, 2021. Vista Oil & Gas Argentina SAU ranked fourth in terms of price competitiveness, granting dispatch and export priority, especially for the summer periods (with lower local demand), from a total of 67.4 MMm³/d (2.4 billion cubic feet/day) of natural gas under auction.

Pursuant to such award, Vista has committed to invest approximately US\$45 million during the four years of the Plan to Promote Argentine Natural Gas Production 2020-2024.

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