

GENTERA REPORTS 2Q21 RESULTS

Mexico City, Mexico – July 22, 2021 – GENTERA S.A.B. de C.V. (“GENTERA” or “the Company”) (BMV: GENTERA*) announced today non-audited consolidated financial results for the second quarter ended June 30, 2021. All figures were prepared in accordance with requirements from the National Banking and Securities Commission (CNBV) and are expressed in nominal Mexican pesos (Ps.).

2Q21 Highlights:

Net income for 2Q21 was Ps. 653 million, a 189.5% recovery compared to 2Q20.

- **Total Loan Portfolio** reached **Ps. 39,139 million**, compared to Ps. 39,889 million in 1Q21, representing a slight 1.9% contraction. Consolidated Loan Portfolio broken down by subsidiary is shown below:
 - Banco Compartamos S.A., I.B.M. (Mexico) (Banco Compartamos) microcredit loan portfolio reached **Ps. 21,490 million**.
 - Compartamos Financiera (Peru) stood at **Ps. 14,452 million**.
 - ConCrédito (Mexico) stood at **Ps. 2,618 million**.
 - Compartamos S.A. (Guatemala) was **Ps. 579 million**.
- **Net income for 2Q21 was Ps. 653 million**, a 189.5% recovery compared to the loss recorded in 2Q20, a net improvement of **Ps. 1,383 million, and a 72.8% sequential growth** compared to Ps. 378 million in 1Q21.
 - **Controlling Company participation reported a Net Income of Ps. 595 million** (EPS from controlling company in 2Q21 stood at \$0.37).
- **Cash and Other investments in GENTERA stood at Ps. 20,058 million**, compared to Ps. 19,812 million in 1Q21, featuring sound liquidity levels at its different subsidiaries:
 - **At Banco Compartamos**, it stood at **Ps. 11,973 million**.
 - **Compartamos Perú** stood at **Ps. 5,215 million**.
 - **ConCrédito** stood at **Ps. 691 million**.
- **Capital / Total Assets in Gentera** for 2Q21 stood at **33.2%**.
 - **ICAP, 36.9%** in Banco Compartamos and
 - **Capital Ratio, 17.7%** in Compartamos Financiera.
 - **Capital/Total Assets at 59.1%** in ConCrédito.
- **ROE** stood at **11.4%**, a strong improvement compared to 6.7% ROE in 1Q21 and -13.4% in 2Q20.
- **ROA** reached **3.7%**, a solid improvement compared to 2.2% ROA in 1Q21 and -4.3% in 2Q20.
- **Non-performing loans (NPLs)** for 2Q21 stood at **2.96%**, an improvement compared to **3.74%** in the previous quarter, 1Q21, and **3.79%** in 2Q20.

For additional information, please contact:
Enrique Barrera Flores, Investor Relations Officer.
Brenda García Cárdenas, Investor Relations.
Telephone: +52 (55) 5276-7379; enbarrera@gentera.com.mx



- **Coverage Ratio** for 2Q21 stood at **280.5%**.
- **ConCrédito** concluded the second quarter with Ps. 2,618 million in Loan Portfolio managed through a network of more than 53 thousand distributors (entrepreneurs) that work with approximately 596 thousand final users. Its marketplace platform, CrediTienda, concluded the quarter with Ps. 295 million in portfolio.
- **YASTAS** recorded **approximately 5.64 million operations** during the quarter, a figure 12.8% larger than that registered in 2Q20; out of those operations, **1.66 million were financial transactions**. At the end of 2Q21, YASTAS had a network of 5,839 affiliates. During the first semester of 2021, Yastas reported a **Net Income of Ps. 38.4 million and a 13.6% ROE**. With its current capital structure and income generation, Yastas will continue its digital transformation.
- **ATERNA** ended the quarter with more than **7.7 million active insurance policies** throughout its operations in Mexico, Peru, and Guatemala, up 45% compared to 2Q20. **Net Income for the first semester was Ps. 50.7 million**.

Comments from Mr. Enrique Majós, GENTERA's CEO:

GENTERA closed this second quarter with strong results aligned to our plan for the first semester of the year in which our focus was to consolidate our operations while rendering financial solutions that fit our clients' needs to reactivate their economic activities and those of the different communities where GENTERA is present.

At the end of the period, GENTERA's subsidiaries stood with a Loan Portfolio of Ps. 39,139 million and reported a Ps. 653 million Net Income, marking it as the third consecutive quarter of positive bottom-line performance and delivering a 72.8% growth compared to 1Q21. GENTERA's capital position remained solid at 33.2%, with an ICAP at 36.9% in Banco Compartamos and Capital Ratio at 17.7% in Compartamos Financiera.

Also, it is worth highlight that we have kept growing our customer base for 6 months, servicing now more than 4 million people through GENTERA's subsidiaries. As we have indicated in the past, the strong results achieved are mostly thanks to strategic decisions made in a timely manner, the trust of our esteemed clients, and the passion and commitment of our more than 21 thousand employees who work in the field and in the back office, all of them fulfilling their responsibilities with passion and professionalism.

We, at GENTERA, are enthusiastic about the better-than-expected progress made in this first semester, which makes us very optimistic about the future. We are confident that 2021 will be a year of strong recovery, and we are well-positioned to capitalize on the opportunities posed by the industry landscape and to continue serving millions of customers with the same commitment that has distinguished us since our inception. These results lay a solid foundation for our digital transformation initiatives to grow faster and in a more efficient and suitable manner, and for the challenges ahead. We will keep working hard to help our clients fulfill their dreams, and thus generating shared value for all.

1Q21 Analysis & Results of Operations

Summary	2Q21	2Q20	1Q21	% Change 2Q20	% Change 1Q21	6M21	6M20	% Change 6M20
Clients ¹⁾	3,484,164	3,346,119	3,395,485	4.1%	2.6%	3,484,164	3,346,119	4.1%
Portfolio*	39,139	40,713	39,889	-3.9%	-1.9%	39,139	40,713	-3.9%
Net Income*	653	(730)	378	189.5%	72.8%	1,031	57	1708.8%
NPLs / Total Portfolio	2.96%	3.79%	3.74%	-0.83 pp	-0.78 pp	2.96%	3.79%	-0.83 pp
ROA	3.7%	-4.3%	2.2%	8.0 pp	1.5 pp	3.0%	0.2%	2.8 pp
ROE	11.4%	-13.4%	6.7%	24.8 pp	4.7 pp	9.1%	0.5%	8.6 pp
NIM	35.2%	25.1%	32.1%	10.1 pp	3.1 pp	33.7%	33.0%	0.7 pp
NIM after provisions	27.2%	13.5%	27.1%	13.7 pp	0.1 pp	27.2%	22.3%	4.9 pp
Efficiency Ratio	78.0%	146.2%	84.6%	-68.2 pp	-6.6 pp	81.3%	98.8%	-17.5 pp
Capital / Total Assets	33.2%	30.3%	32.3%	2.9 pp	0.9 pp	33.2%	30.3%	2.9 pp
Average Loan per Client	12,660	12,421	13,180	1.9%	-3.9%	12,660	12,421	1.9%
Employees	21,663	22,301	21,916	-2.9%	-1.2%	21,663	22,301	-2.9%
Service Offices**	879	740	767	18.8%	14.6%	879	740	18.8%
Branches	158	201	160	-21.4%	-1.3%	158	201	-21.4%

1) In 2Q21 GENTERA served 4 million people. 3.48 million Clients from Credit, Savings, and Insurance Products, and additionally ConCrédito's Entrepreneurs served 596 thousand final users.

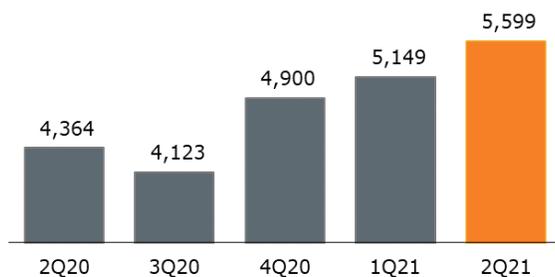
In this table, employees in Banco Compartamos include employees from ATERNA and YASTAS.

*Portfolio and Net Income are expressed in millions of Mexican Pesos. Net Income "% Change 2Q20" is expressed in positive (+) to express the trend.

**74 Branches are inside a Service Office (same location).

The analysis was prepared using consolidated figures and in accordance with accounting principles generally accepted in Mexico (Mexican GAAP). Variations are calculated for the 2Q21 versus the same period of 2020 and 1Q21, unless otherwise stated. **For this 2Q21 analysis, the reader must consider the consolidation of ConCrédito in GENTERA's Financial Statements; ConCrédito results are not included in GENTERA's figures for 2Q20. The reader must also consider FX fluctuations in the different subsidiaries for the comparable periods.**

Interest Income (Ps. millions)



Interest income in 2Q21 was **Ps. 5,599** million, a 28.3% increase compared to 2Q20, and 8.7% higher than 1Q21.

Banco Compartamos represented most of GENTERA's portfolio and interest income, with 54.9% and 71.0%, respectively, compared to 2Q20 when it accounted for 54.3% and 76.7%, in the same order. The second subsidiary with the highest contribution to this line was Compartamos Financiera with 19.2% of interest income.

The **yield** for GENTERA's portfolio (considering Banco Compartamos, Compartamos Peru, ConCrédito and Compartamos Guatemala) during 2Q21 stood at **54.7%**.

Interest expense

GENTERA's interest expense stood at **Ps. 491** million, a 7.0% decrease compared to 1Q21, and a 17.9% decrease compared to 2Q20. GENTERA's subsidiaries, Banco Compartamos, Compartamos Financiera, ConCrédito have maintained a stronger cash position during the health contingency, compared to normal times, however, interest expenses moved at different pace compared to liabilities, as a result of active liability management and supported by the reference interest rate cut environment in Mexico and Peru.

Funding Cost	2Q21	2Q20	1Q21
Compartamos Banco (México)	5.1%	6.4%	5.3%
Compartamos Financiera (Perú)	3.2%	4.6%	3.7%

- The interest expenses of Banco Compartamos in Mexico, stood at the same level in 2Q21 compared to 1Q21, and decreased 10.7%, from Ps. 366 million in 2Q20 to Ps. 327 million. At the end of

the quarter, **23.8%** of Banco Compartamos liabilities (considering interbank liabilities and long-term debt issuances) were subscribed at **fixed rate**.

- **Compartamos Financiera in Peru** reduced its Interest Expenses by **46.6%** to Ps. 122 million versus 2Q20 when it stood at Ps. 228.4 million. This was possible thanks to more favorable terms and conditions in credit lines and debt issuances, as well as the reductions in the reference interest rate in Peru.

Net Interest Margin

GENTERA's Net Interest Margin (NIM) for the second quarter of 2021 reached **35.2%**, which is above the 25.1% reached in 2Q20, and the **32.1% reached in 1Q21**. The movement was primarily attributed to: a higher interest income recorded in the period due to the strong performance in Banco Compartamos and ConCrédito, and also due to the larger contribution that each subsidiary, which have different active interest rates, had in the consolidated portfolio for 2Q21. It is important to bear in mind that the extra liquidity led to an increase in productive assets, consequently impacting NIM ratio.

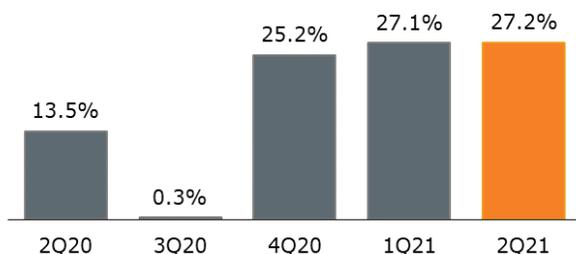
Provisions for loan losses

Provisions for loan losses reached **Ps. 1,160 million** during the quarter. This item increased by Ps. 440 million, or 61.1%, when compared to 1Q21, mainly derived from the prudential decision of booking Ps. 304 million in additional provisions in Compartamos Peru as a response of potential COVID-19 related impacts in its loan portfolio. When 2Q21 provisions are compared to 2Q20, it contracted 33.3% due to the strong performance in asset quality at Banco Compartamos.

Cost of Risk for 2Q21 stood at **11.7% due to the prudential provision in Compartamos Peru**.

NIM after provisions ¹⁾

1) Net Interest margin after provisions / Average Yielding Assets



NIM after provisions (NII after provisions for losses / average yielding assets) for 2Q21 stood at **27.2%**, compared to 13.5% in 2Q20 and a similar level compared to 27.1% in 1Q21. It is worth highlighting that GENTERA's financial subsidiaries, Banco Compartamos, Compartamos Financiera, ConCrédito increased their cash positions to mitigate potential volatility. This additional liquidity impacted the NIM before and after provisions since the average yielding assets increased substantially.

NIM after provisions stood at 27.2% in 2Q21, a strong increase compared to 13.5% in 2Q20.

Commissions and fee income

The net effect between commissions charged and commissions paid in 2Q21 totaled **Ps. 294 million**.

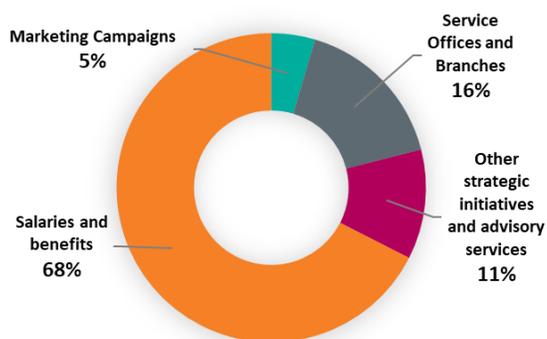
Commissions and Fee income are mainly explained by insurance fees; penalty fees charged to clients with late payments; and different fees generated at Compartamos Financiera and ConCrédito.

Commissions and fee expenses are mainly explained by the fees that GENTERA's subsidiaries pay to other Banks or Channels (third parties) for the use of their networks to disburse credits or collect payments. Banco Compartamos clients have the flexibility to carry out their transactions through different channels. However, it is important to note that a significant amount of Banco Compartamos' disbursements and loan collection

operations continued to be performed through GENTERA’s channels, representing 70.3% and 29.6%, respectively.

Other Operating Income/Expenses during 2Q21 represented an income of **Ps. 62 million**. This item reflected income from CrediTienda (ConCredito’s online platform used to sell different products) as well as non-recurring income or expenses, which for this quarter included: 1) Impacts related to our decision to exit the Guatemalan Market; 2) Extraordinary income which for this quarter represented an intercompany income from the insurance business and services company; 3) expenses linked to R&D of our innovation lab; and 4) donations, amongst others.

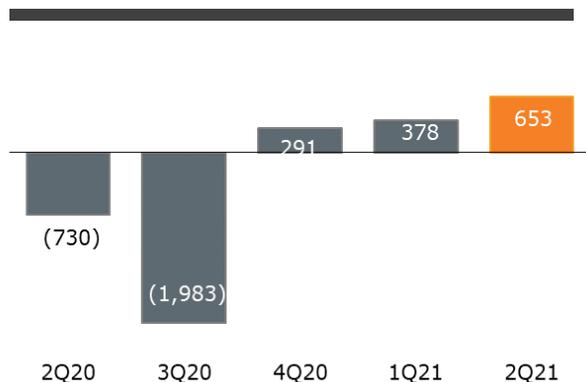
Operating expenses



Operating expenses reached **Ps. 3,354 million, a 10.9% increase** versus the Ps. 3,024 million in 2Q20. First semester 2021 operating expenses reached Ps. 6,949, representing a 5.9% increase compared to Ps. 6,563 million in the first semester of 2020. This increase is in line with our plan, announced at the beginning of the year, consisting of a strict cost control and disciplined management at our different subsidiaries’ expenses, primarily Compartamos Financiera and Banco Compartamos and considering the consolidation of ConCredito’s figures into GENTERA’s financials.

Participation in Net Income from Non-Consolidated Subsidiaries stood with Ps. 3 million in losses during the quarter, compared to Ps. 9 million in positive contribution in 2Q20. This item reflects GENTERA’s **minority contribution** in the Companies in which it has been investing.

Net Income (Ps. millions)



For 2Q21, GENTERA presented Ps. 653 million in Net Income, compared to a Ps. 730 million net loss recorded in 2Q20 and a Ps. 378 million net income in 1Q21, showing a solid 189.5% recovery compared to 2Q20 and 72.8% increase compared to the previous quarter.

Controlling Company participation reported a Net Income of Ps. 595 million. Earnings per Outstanding Share from controlling company in 2Q21 stood at \$0.37

The results seen in these first six months of the year are **encouraging** and after **nine consecutive months of positive results**, lead us to believe that we are **moving in the right direction**.

Cash and other investments

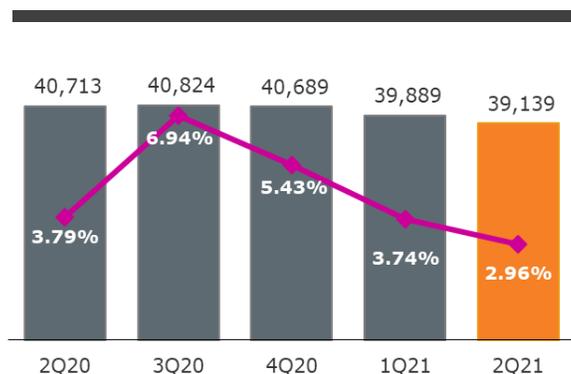
Cash and other investments stood at **Ps. 20,058 million** at the end of 2Q21, a 15.7% contraction compared to 2Q20 and a up 1.2% compared to 1Q21.

It is important to note that, since 1Q20, Banco Compartamos, ConCredito, Compartamos Financiera have decided to hold **extra liquidity** due to the **public health crisis** and **potential market volatility**. The strong level of liquidity allows us to cover operating expense growth, debt amortizations and expected portfolio

growth, as well as implement different programs and benefits that could be granted to clients to stabilize their payment capacity if there are additional market disruptions.

At the end of 2Q21, 59.7% of the cash position corresponded to Banco Compartamos with Ps. 11,973 million held in highly liquid assets, while 26.0%, Ps. 5,215 million, corresponded to Compartamos Financiera, and 3.4%, Ps.691 million, corresponded to ConCrédito; the remaining 10.9% corresponded to GENTERA's other subsidiaries.

Total Loan Portfolio (Ps. Millions) & NPL



Total Loan Portfolio reached **Ps. 39,139 million** in 2Q21, a **1.9% contraction** compared to the figure reported in 1Q21, mainly explained by FX effects in Compartamos Financiera Peru and by the operational dynamics and impacts generated by COVID-19 on the loan portfolios of GENTERA's international subsidiaries.

Total Loan Portfolio was stable considering the seasonality, highlighting the strong improvement in Non-performing Loans.

The Loan Portfolio was comprised as follows: 54.9% at Banco Compartamos, 36.9% at Compartamos Financiera in Peru, 6.7% in ConCrédito, and 1.5% at Compartamos in Guatemala.

Credit Quality (Non-Performing Loans / Total Portfolio)

Consolidated non-performing loans, considering the four financial subsidiaries, reached 2.96% in 2Q21, an improvement compared to the 3.74% and 3.79% recorded in 1Q21 and 2Q20, respectively. The NPL level recorded in 2Q21 vs 2Q20 reflected a strong improvement, mainly explained by the excellent dynamics in asset quality at Banco Compartamos, which recorded its best level in more than a decade.

Recent trends continued to show improvement in different subsidiaries, mainly in Banco Compartamos and ConCrédito, where the visibility of the new portfolio generated in this new normal allows us to expect solid dynamics in the coming quarters.

According to GENTERA's expectations, based on dynamics seen in recent months and due to the short nature of most of its loan portfolio, NPLs could move or stay in a range between 3.0% and 4.0% for the rest of the year.

Banco Compartamos, GENTERA's largest subsidiary, recorded in this 2Q21 the best NPL metric in more than a decade.

Banco Compartamos policy is to write-off loans at 180 days behind schedule. We expect to see normal levels of write-offs in the following months, given the fact that most of the impacts generated by COVID-19 on Compartamos Mexico's loan portfolio have already been weathered.

As mentioned in previous Press Releases, GENTERA recognizes that there are still challenges to be tackled but the knowledge and experience it has acquired in originating and monitoring credits that have been granted during this health crisis will contribute to a better asset quality control of its current and future loan portfolio.

PRODUCT	2Q21				2Q20				1Q21			
	Portfolio	NPL	NPL Ratio	Write- Offs	Portfolio	NPL	NPL Ratio	Write- Offs	Portfolio	NPL	NPL Ratio	Write- Offs
C. Mujer	12,421	105	0.85%	278	12,509	299	2.39%	115	13,242	294	2.22%	447
C. Comerciante	4,331	100	2.30%	175	4,702	247	5.25%	83	4,095	197	4.80%	239
Group Methodology	16,752	205	1.22%	453	17,211	546	3.17%	198	17,337	491	2.83%	686
C. Individual	2,927	107	3.66%	176	2,916	109	3.75%	42	2,959	212	7.18%	74
C. CA (de CM y CCR)	235	4	1.31%	4	195	11	5.55%	4	205	4	2.08%	9
C. CCM(de CM, CCR y CI)	1,576	22	1.43%	64	1,777	75	4.22%	27	1,385	73	5.28%	80
C. Otros (CGD)	0	0	0.45%	0	17	0	0.57%	0	1	0	1.25%	0
Individual Methodology	4,738	133	2.80%	244	4,905	195	3.98%	73	4,550	289	6.37%	163
Banco Compartamos	21,490	338	1.57%	697	22,116	741	3.35%	271	21,887	780	3.56%	849
Group Methodology Peru	3,098	264	8.52%	144	4,350	80	1.83%	0	3,266	168	5.15%	306
Comercial	7,640	219	2.86%	82	9,188	457	4.97%	0	7,781	172	2.21%	98
Microempresa	2,835	165	5.81%	50	3,406	200	5.88%	0	2,989	76	2.55%	66
Consumo	879	21	2.42%	17	938	33	3.53%	0	863	9	1.07%	27
Individual Methodology Peru	11,354	405	3.56%	149	13,532	690	5.10%	0	11,633	257	2.21%	191
Compartamos Financiera	14,452	669	4.63%	293	17,881	770	4.31%	0	14,899	426	2.86%	496
Group Methodology Guatemala	579	19	3.27%	165	716	34	4.69%	14	788	177.3	22.49%	45
Compartamos Guatemala S.A.	579	19	3.27%	165	716	34	4.69%	14	788	177.3	22.49%	45
ConCrédito	2,618	132	5.06%	81	2,733	49	1.79%	132	2,315	108	4.65%	126
Total	39,139	1,158	2.96%	1,237	40,713.4	1,545	3.79%	285	39,889	1,490	3.74%	1,516

Note: ConCrédito started to be consolidated in GENTERA's figures in 3Q20.

Performance Ratios and Metrics

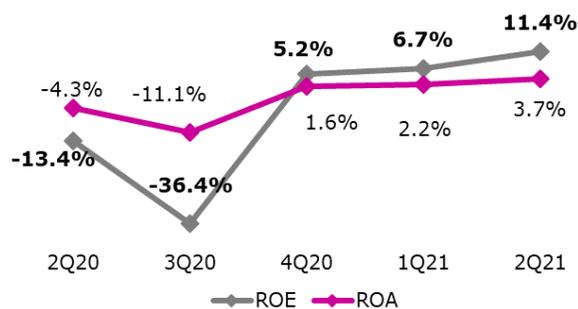
Coverage Ratio



2Q21 coverage ratio was 280.5%, representing a very strong level and in line with the prudent approach that the Company has followed, given the current health crisis and according to Mexican financial regulations.

Goodwill amounted Ps. 5,000 million and was mainly related to the acquisition of ConCrédito Ps. 4,209 million (includes majority and minority stakes) and Compartamos Financiera Ps. 791 million which were recorded as assets.

ROAE/ROAA



During 2Q21, GENTERA recorded a return on average equity (**ROAE**) of **11.4%** and a return on average assets (**ROAA**) of **3.7%**, compared to ratios at 6.7% and 2.2% reached in 1Q21, respectively.

Compared to 2Q20, both metrics are well above the levels showed in that quarter, maintaining a positive trend.

Other 2Q21 Highlights:

- **On June 25, GENTERA** made a Ps. 500 million (S/99 million Soles) transfer to increase Compartamos Financiera Peru Capital Reserves. This with the purpose of strengthening its Capital Position and booking additional provisions (Ps. 304 million) as a precautionary measure in 2Q21.
- **On July 5, GENTERA** announced that its subsidiary in Guatemala, Compartamos S.A., formalized the transfer of its Loan Portfolio, business, and operations to Fundación Génesis Empresarial in that country. With this decision, Gentera and Compartamos S.A., will no longer have operations in Guatemala. As of July 5, a transition period started, which will be concluded during the third quarter of this year. This operation was in line with the strategy and priorities that we have outlined for GENTERA; ensuring our efforts and resources to better serve our clients in Mexico and Peru. At the same time, we are sure that Fundación Génesis Empresarial is the best ally in Guatemala to continue offering a great service to the clients. The effects of this transaction were already reflected in GENTERA's P&L in 2Q21.
- At the end of 2Q21, Fundación Compartamos continued working through alliances to bring educational opportunities to the communities where it operates. More than 400 people were benefited through formal education, granting scholarships for young people and adults to continue their studies and training for entrepreneurs. Also, during this second quarter, Fundación Compartamos published the results of its annual Education call, which will benefit 35 civil organizations that run Education and Early Childhood projects. At the end of the second quarter, more than 6 thousand of GENTERA's employees participated in volunteer activities; through this effort, more than 25,000 volunteer-hours directly benefited more than 64,000 people.
- **Shares outstanding as of June 30, 2021**, amounted to **1,587,593,876**.

GENTERA
Consolidated Income Statement
For the three-month periods ended June 30, 2021 and 2020,
and March 31, 2021

(in millions of Mexican pesos)

	2Q21	2Q20	1Q21	% Change 2Q20	% Change 1Q21	6M21	6M20	% Change 6M20
Interest income	5,599	4,364	5,149	28.3%	8.7%	10,748	10,329	4.1%
Interest expense	491	598	528	-17.9%	-7.0%	1,019	1,076	-5.3%
Net Interest Income	5,108	3,766	4,621	35.6%	10.5%	9,729	9,253	5.1%
Provisions for loan losses	1,160	1,740	720	-33.3%	61.1%	1,880	2,991	-37.1%
Net interest income after provisions	3,948	2,026	3,901	94.9%	1.2%	7,849	6,262	25.3%
Commissions and fee income	440	184	316	139.1%	39.2%	756	513	47.4%
Commissions and fee expense	146	178	124	-18.0%	17.7%	270	283	-4.6%
Trading gains (losses)	(3)	(1)	6	200.0%	N/C	3	29	-89.7%
Other operating income (expense)	62	38	151	63.2%	-58.9%	213	120	77.5%
Operating Expenses	3,354	3,024	3,595	10.9%	-6.7%	6,949	6,563	5.9%
Net operating income	947	(955)	655	199.2%	44.6%	1,602	78	N/C
Participation in net income from non consolidated and associated subsidiaries	(3)	9	(3)	N/C	0.0%	(6)	62	-109.7%
Total income before income tax	944	(946)	652	199.8%	44.8%	1,596	140	N/C
Income tax	291	(217)	274	234.1%	6.2%	565	82	589.0%
Current	45	119	87	-62.2%	N/C	132	623	-78.8%
Deferred	246	(336)	187	N/C	31.6%	433	-541	180.0%
Net discontinued operations	653	(729)	378	189.6%	72.8%	1,031	58	N/C
Discontinued operations	0	(1)	0	N/C	N/C	0	-1	N/C
Net income	653	(730)	378	189.5%	72.8%	1,031	57	N/C
Participation (in net income) from controlling company	595	(719)	319	182.8%	86.5%	914	59	N/C
Participation (in net income) from non-controlling company	58	(11)	59	627.3%	-1.7%	117	-2	N/C

The "% Change 2Q20" with respect to negative figures in 2Q is reflected in positive (+) to express the trend

GENTERA
Consolidated Balance Sheet
As of June 30, 2021, and 2020, and March 31, 2021
(in millions of Mexican pesos)

	2Q21	2Q20	1Q21	% Change 2Q20	% Change 1Q21
Cash and other investments	20,058	23,798	19,812	-15.7%	1.2%
Total performing loans	37,981	39,168	38,398	-3.0%	-1.1%
Non-performing loans	1,158	1,545	1,491	-25.0%	-22.3%
Total loan portfolio	39,139	40,713	39,889	-3.9%	-1.9%
Allowance for loan losses	3,248	4,500	3,401	-27.8%	-4.5%
Loan portfolio, net	35,891	36,213	36,488	-0.9%	-1.6%
Other accounts receivable	2,986	1,253	3,045	138.3%	-1.9%
Fixed assets	785	994	819	-21.0%	-4.2%
Permanent investment	98	3,073	100	-96.8%	-2.0%
Other assets	4,546	3,846	4,781	18.2%	-4.9%
Goodwill	5,000	1,000	5,043	400.0%	-0.9%
Total assets	69,364	70,177	70,088	-1.2%	-1.0%
Clients deposits	5,122	3,457	4,876	48.2%	5.0%
Deposits	9,911	12,502	10,583	-20.7%	-6.3%
Long term debt issuance	8,770	9,871	8,872	-11.2%	-1.1%
Interbank loans	17,084	19,316	17,469	-11.6%	-2.2%
Securitization transactions	800	0	968	N/C	-17.4%
Other accounts payable	4,647	3,793	4,713	22.5%	-1.4%
Total liabilities	46,334	48,939	47,481	-5.3%	-2.4%
Capital stock	4,764	4,764	4,764	0.0%	0.0%
Capital reserves	1,845	1,845	1,845	0.0%	0.0%
Retained earnings	11,743	13,335	11,743	-11.9%	0.0%
Other capital accounts	282	1,198	483	-76.5%	-41.6%
Net income for the year	914	59	319	N/C	186.5%
Participation from controlling company	19,548	21,201	19,154	-7.8%	2.1%
Participation from non-controlling company	3,482	37	3,453	N/C	0.8%
Total stockholders' equity	23,030	21,238	22,607	8.4%	1.9%
Total liabilities and stockholders' equity	69,364	70,177	70,088	-1.2%	-1.0%

The following section sets forth the non-audited financial results for the second quarter of 2021 (2Q21) of Banco Compartamos, S.A. I.B.M. ("Banco Compartamos" or "the Bank"), which is GENTERA's main subsidiary in Mexico. All figures are expressed in Mexican pesos in accordance with Mexican banking regulations applicable to credit institutions and may vary due to rounding.

Financial Highlights

Summary	2Q21	2Q20	1Q21	% Change 2Q20	% Change 1Q21	6M21	6M20	% Change 6M20
Clients	2,336,819	2,476,451	2,249,520	-5.6%	3.9%	2,336,819	2,476,451	-5.6%
Portfolio*	21,490	22,116	21,887	-2.8%	-1.8%	21,490	22,116	-2.8%
Net Income	895	-468	313	291.2%	185.9%	1,208	-20	6140.0%
NPLs / Total Portfolio	1.57%	3.35%	3.56%	-1.78 pp	-1.99 pp	1.57%	3.35%	-1.78 pp
ROA	9.5%	-5.0%	3.4%	14.50 pp	6.10 pp	6.5%	-0.1%	6.60 pp
ROE	31.6%	-15.4%	11.7%	47.0 pp	19.9 pp	21.8%	-0.3%	22.1 pp
NIM	42.4%	33.6%	39.1%	8.8 pp	3.3 pp	40.9%	42.8%	-1.9 pp
NIM ap	39.9%	18.8%	35.8%	21.1 pp	4.1 pp	38.0%	28.8%	9.2 pp
Efficiency Ratio	67.0%	141.6%	86.1%	-74.6 pp	-19.1 pp	75.5%	100.9%	-25.4 pp
ICAP	36.9%	35.8%	33.3%	1.1 pp	3.6 pp	36.9%	35.8%	1.1 pp
Capital / Total Assets	31.0%	30.5%	29.0%	50.0%	200.0%	0	0	50.0%
Average Loan (Ps.)	9,196	8,931	9,730	3.0%	-5.5%	9,196	8,931	3.0%
Employees	13,980	15,771	14,137	-11.4%	-1.1%	13,980	15,771	-11.4%
Service Offices**	506	576	525	-12.2%	-3.6%	506	576	-12.2%
Branches	158	201	160	-21.4%	-1.3%	158	201	-21.4%

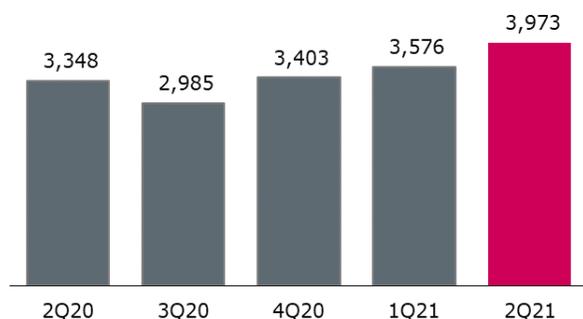
*Portfolio and Net Income are expressed in millions of Mexican pesos. Net Income "% Change 2Q20" is expressed in positive (+) to express the trend.

** Some of the Service offices transformed into Branches. 74 Branches are within a Service Office (same location).

2Q21 Highlights:

- **Total loan portfolio reached Ps. 23,110 million**, comprised as follows:
 - Microcredit loan portfolio stood at **Ps. 21,490 million**, a 1.8% contraction compared to the previous quarter, 1Q21. The reason for this contraction is due to a reduction in Non-Performing Loans. **Total Performing Loans grew 0.2%**, compared to 1Q21. This implies a better total portfolio mix in its performing and non-performing loans.
 - Commercial credit portfolio (related parties' loans) totaled Ps. 1,620 million.
- **Net Income for 2Q21 reached Ps. 895 million, a 291% recovery** compared to a Ps. 468 million net loss in 2Q20, and 186% growth compared to the previous quarter.
- **Cash and other investments** stood at Ps. 11,973 million, a similar figure registered in 1Q21 at Ps. 11,889 million.
- **Capitalization Ratio (ICAP)** stood at **36.9%**, showing a stronger level to those presented in 1Q21 and 2Q20, at 33.3% and 35.8%, respectively. **This level is well above regulation and the average ICAP presented by the Banks in Mexico.**
- **Non-performing loans** stood at **1.57%** in 2Q21, a strong **improvement** compared to 3.56% in 1Q21, and the best level in more than a decade.
- **ROA** was **9.5%**, compared to -5.0% in 2Q20.
- **ROE** was **31.6%**, compared to -15.4% in 2Q20.
- **On July 22, 2021**, the Board of Directors of Banco Compartamos approved to propose at the Shareholders' Meeting, to be held in August 2021, an ordinary dividend payment equivalent to \$1,500,000,000.00 (One thousand five hundred million pesos M.N.). The proceeds will be used by GENTERA for different corporate purposes, among others to prepay credits that it has taken from Banco Compartamos and/or other subsidiaries' needs.

Interest Income (Ps. millions)



Interest income reached **Ps. 3,973 million in 2Q21**, an **11.1% and 18.7% increase compared to 1Q21 2Q20**, respectively. This was the result of better dynamics in the performing loan portfolio during the quarter.

The reader must take into consideration the impacts generated in this line by the different benefits (discounts and deferral programs) granted to Banco Compartamos' clients during 2020, which mainly impacted the interest income line in 2Q20 and 3Q20.

Dynamics seen in 2Q21 are encouraging as they continued to mark **solid trends** after the inflection point at the beginning of 4Q20.

Interest expenses

Interest expenses contracted 10.7% to reach Ps. 327 million, compared to Ps. 366 million in 2Q20, and stood at the same level compared to 1Q21. These variations are mainly explained by the reference rate cuts in Mexico over the last twelve months, the active liability management, and the lower cash position. However, it is important to highlight that Banco Compartamos held additional liquidity at the end of 2Q21 and will maintain a portion of this balance for the rest of the year. At the same time, it will continue improving its debt maturity profile, by prepaying some of its credits maturing on year 2022 and then taking these credit lines again but to new maturity dates.

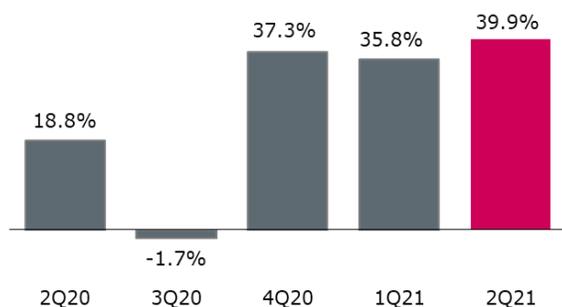
The Funding Cost, which includes liabilities and deposits from the public, **stood at 5.15% in 2Q21**, compared to **6.4% in 2Q20**.

As a result of the aforementioned, Banco Compartamos reported a **Net Interest Income** of **Ps. 3,646 million**, a **12.2% and 22.3% increase** compared to 1Q21 and 2Q20, respectively. **NIM stood** at 42.4% in 2Q21 an improvement compared to 33.6% one year ago.

Provisions for loan losses

Provisions for loan losses stood at **Ps. 214 million**, an 83.7% contraction compared to Ps. 1,316 million in provisions required in 2Q20, also an improvement against Ps. 276 million in 1Q21. These variations reflect our prudent decision of booking additional provisions in 2020 as a response to the potential impacts generated by COVID-19 on the loan portfolio and mainly due to the healthy performance that we are seeing in the portfolio. In 2Q21, the performance of asset quality continued in a solid evolution due to the excellent payment performance of clients.

Net Interest Margin (after provisions)



NII after provisions was Ps. 3,432 million, a 106% increase compared to Ps. 1,666 million in 2Q20. Compared to 1Q21, it presented a 15.4% increase.

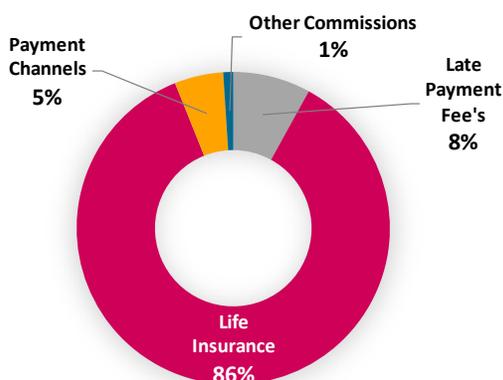
NIM (Net Interest Margin) after provisions (NII after provisions for losses / average yielding assets) for **2Q21 was 39.9%**, compared to 35.8% and 18.8% in 1Q21 and 2Q20, respectively. The stronger NIM is mainly attributed to the higher interest income generated by a better performance in the loan portfolio, a more stable yield in Banco Compartamos' portfolio, and improvements in the provisions required for the loan portfolio.

1) Net Interest margin after provisions / Average Yielding Assets

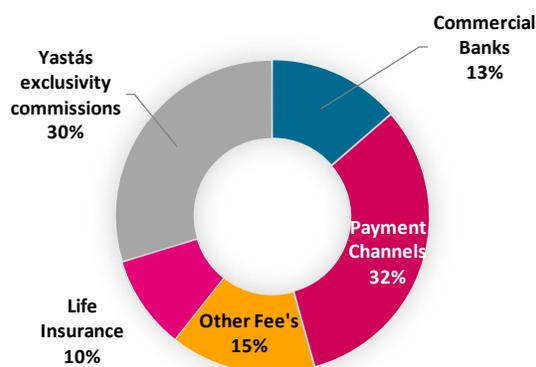
Commissions and other income

- **The net effect between commissions charged and commissions paid** in 2Q21 totaled **Ps. 124 million**. Considering Ps. 285 million in commission and fee income and Ps. 161 million in commissions and fee expense, with the following composition:

Commissions and fee income: Ps. 285



Commissions and fee expense: Ps. 161

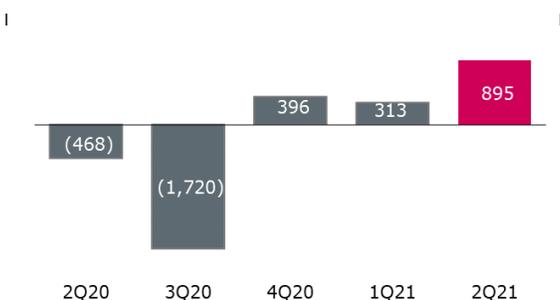


- **Trading Gains** in 2Q21 showed a **Ps. 3 million loss** associated to the cash balance in U.S. dollars that Banco Compartamos holds to cover its contracts in that currency.
- **Other income/expenses** reached an income of **Ps. 179 million for 2Q21**. This item reflected non-recurring items, including: 1) other income related to provision write-offs; 2) expenses linked to R&D; and, 3) donations and others. For this quarter, a non-recurring Ps. 140 million intercompany gain was registered.

Operating expenses

Operating expenses for 2Q21 increased **11.4% year-over-year to Ps. 2,501 million**, primarily attributable to wages, infrastructure, and strategic projects and marketing initiatives. The operating expenses growth in this second quarter and the first half was aligned with our expectation for the year. Considering the six-month period of 2021 vs. 2020, operating expenses grew 3.9%.

Net Income

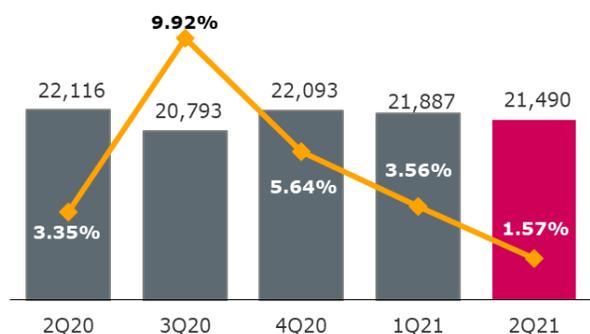


Banco Compartamos reported a **Net Income of Ps. 895 million**, a 291.2% recovery compared to a Ps. 468 million net loss in 2Q20 and a 185.9% increase compared to Ps. 313 million in Net Income generated in 1Q21. The net income achieved in this 2Q21 marked the third consecutive quarter of growth, thus moving in the right direction to stronger figures performance in the coming periods.

*With the dynamics seen in this second quarter, marking 9 months of positive figures in a row, we believe that **2021 will be a year of solid performance.***

Cash and other investments stood at **Ps. 11,973 million**, compared to **Ps. 15,524 million** in 2Q20, and recorded a similar figure compared to **Ps. 11,889 million** in 1Q21. The amount in this line corresponds to the funding (operational liquidity) required by Banco Compartamos to cover operating expenses, debt maturities, and loan portfolio growth. At the end of 2Q21, it includes more than Ps. 7,100 million in **extra liquidity** held to **mitigate** any potential **volatility** in the markets derived from the current health contingency and to implement different programs. **Cash and other investments are held in short-term instruments**, where the counterparty risk is approved by the Board's Risk Committee.

Microcredit Loan Portfolio (Ps. millions) & NPL



The **Microcredit loan portfolio** reached **Ps. 21,490 million**, a **1.8% contraction** compared to **Ps. 21,887 million** reported in 1Q21, and 2.8% contraction compared to the portfolio reached at the end of 2Q20. Considering Performing Loans at Ps. 21,152 million it grew 0.2% compared to 1Q21.

Related parties' loans concluded 2Q21 at Ps. 1,620 million. This line is related to credits that Banco Compartamos grant to GENTERA for its different corporate purposes, among those are: Investments in ConCredito; Compartamos Peru, and others.

The Total portfolio, considering microcredit loans and related parties' loans at the end of 2Q21, grew 0.6% compared to Ps. 22,976 million recorded at the end of 2Q20.

The **average outstanding balance per client** in 2Q21 was **Ps. 9,196**, 3.0% above the Ps. 8,931 reported in 2Q20, and a 5.5% contraction compared to Ps. 9,730 in 1Q21.

Loan Products & Credit Quality

The loan products offered by Banco Compartamos are comprised of two main categories (*Group and Individual Methodologies*):

- Group Lending Methodology:** Merchant Credit (*Credito Comerciante*) and Women Credit (*Credito Mujer*) represented **78.0%** of the total loan portfolio in 2Q21 with a consolidated **NPL of 1.22%** for 2Q21, a strong improvement compared to **2.83%** in 1Q21 and to **3.17%** in 2Q20.
- Individual Lending Methodology:** Improvement Loans (*Crece y Mejora*), Additional Loans (*Credito Adicional*), and Personal Loans (*Credito Individual*) represented **22.0%** of the total loans portfolio in 2Q21 with a consolidated **NPL of 2.80%** in 2Q21, compared to **6.37%** in 1Q21 and 3.98% in 2Q20.

During **2Q21**, total **NPL was 1.57%**, compared to 3.56% in 1Q21 and the 3.35% in 2Q20. **NPL at the end of 2Q21 was the best in more than a decade.**

Banco Compartamos' policy is to write-off loans that are past due after 180 days. During the second quarter, **write-offs reached Ps. 697 million**. Banco Compartamos acknowledges that there are still challenges to face as the sanitary contingency is still present, but, as previously indicated, the knowledge and experience it has acquired in originating and monitoring credits granted during this public health crisis will bring more control in the asset quality of its current and future loan portfolio, and at the same time a more efficient operation.

For 2Q21, the coverage ratio (allowance for loan losses / non-performing loans) was 333.7%, compared to 390.8% in 2Q20. Allowance for loan losses is calculated using the methodology established by the CNBV, which requires specific reserve coverage for each originated loan: Group Loans with a solidarity figure and another separate coverage for Individual Loans. It is important to highlight that our methodology follows the rules that apply to the 'Microcredit' category.

Total Liabilities

During 2Q21, total liabilities reached Ps. 26,294 million, 3.1% below the Ps. 27,147 million recorded during 2Q20. Banco Compartamos' liabilities are fully peso-denominated; therefore, there is no FX exposure.

Banco Compartamos maintains a well-diversified funding mix with different sources:

i) Long-term debt issuances: Banco Compartamos is an active issuer in the Mexican debt market. As of June 30, 2021, it had **Ps. 8,407 million** outstanding in long-term local bonds (*Certificados Bursátiles Bancarios*).

ii) Strong capital base: 31.0% of total assets were funded with equity.

iii) Credit lines with banks and other institutions: Banco Compartamos had **Ps. 13,544 million** in credit lines among various banking creditors (Development Banks and Commercial Banks).

iv) Deposits: For 2Q21, deposits from Clients stood at **Ps. 3,281 million, 52.0% more than the Ps. 2,158 million recorded in 2Q20**. At the end of 2Q21, Banco Compartamos had over **1.5 million** debit accounts.

Total Stockholders' Equity

The capitalization ratio was 36.93% at the end of the second quarter, a similar ratio compared to 35.83% in 2Q20. The current ratio continues to reflect the Bank's strength and is well above the Mexican banking system standards and levels required by Basel III. Banco Compartamos reported Ps. 11,022 million in Tier I capital and risk-weighted assets of Ps. 29,847 million.

Banco Compartamos, S.A., Institución de Banca Múltiple
Income Statement
For the three-months ended June 30, 2021 and 2020, and March 31, 2021.
(in millions of Mexican pesos)

	2Q21	2Q20	1Q21	% Change 2Q20	% Change 1Q21	6M21	6M20	% Change 6M20
Interest income	3,973	3,348	3,576	18.7%	11.1%	7,549	7,827	-3.6%
Interest expense	327	366	327	-10.7%	0.0%	654	674	-3.0%
Net Interest Income	3,646	2,982	3,249	22.3%	12.2%	6,895	7,153	-3.6%
Provisions for loan losses	214	1,316	276	-83.7%	-22.5%	490	2,344	-79.1%
Net interest income after provisions	3,432	1,666	2,973	106.0%	15.4%	6,405	4,809	33.2%
Commissions and fee income	285	106	163	168.9%	74.8%	448	333	34.5%
Commissions and fee expense	161	214	137	-24.8%	17.5%	298	364	-18.1%
Trading gains (losses)	(3)	(2)	6	50.0%	N/C	3	29	-89.7%
Other operating income (expense)	179	29	17	517.2%	952.9%	196	60	226.7%
Operating Expenses	2,501	2,245	2,601	11.4%	-3.8%	5,102	4,912	3.9%
Net operating income	1,231	(660)	421	286.5%	192.4%	1,652	(45)	N/C
Total income before income tax	1,231	(660)	421	286.5%	192.4%	1,652	(45)	N/C
Income tax	336	(192)	108	275.0%	211.1%	444	(25)	N/C
Current	0	62	0	N/C	N/C	0	413	N/C
Deferred	336	(254)	108	232.3%	211.1%	444	(438)	201.4%
Net income	895	(468)	313	291.2%	185.9%	1,208	(20)	N/C

The "% Change 2Q20" with respect to negative figures in 2Q is reflected in positive (+) to express the trend

Banco Compartamos, S.A., Institución de Banca Múltiple
Balance Sheet
As of June 30, 2021, and 2020, and March 31, 2021
(in millions of Mexican pesos)

	2Q21	2Q20	1Q21	% Change 2Q20	% Change 1Q21
Cash and other investments	11,973	15,524	11,889	-22.9%	0.7%
Related parties	1,620	860	1,060	88.4%	52.8%
Total performing loans	21,152	21,375	21,107	-1.0%	0.2%
Non-performing loans	338	741	780	-54.4%	-56.7%
Total loan portfolio	23,110	22,976	22,947	0.6%	0.7%
Allowance for loan losses	1,128	2,896	1,609	-61.0%	-29.9%
Loan portfolio, net	21,982	20,080	21,338	9.5%	3.0%
Other accounts receivable	2,045	951	1,919	115.0%	6.6%
Fixed assets	202	280	207	-27.9%	-2.4%
Other assets	1,884	2,221	2,266	-15.2%	-16.9%
Total assets	38,086	39,056	37,619	-2.5%	1.2%
Clients' Deposits	3,281	2,158	3,149	52.0%	4.2%
Deposits	15	1,208	15	-98.8%	0.0%
Long term debt issuance	8,407	9,413	8,486	-10.7%	-0.9%
Interbank loans	13,544	13,495	13,707	0.4%	-1.2%
Other accounts payable	1,047	873	1,365	19.9%	-23.3%
Total liabilities	26,294	27,147	26,722	-3.1%	-1.6%
Capital stock	634	618	634	2.6%	0.0%
Contributions for future capital increases	18	16	0	12.5%	N/C
Capital reserves	600	582	582	3.1%	3.1%
Retained earnings	9,336	10,716	9,372	-12.9%	-0.4%
Remeasurements for employees benefit	(4)	(3)	(4)	33.3%	0.0%
Net income for the year	1,208	(20)	313	N/C	N/C
Total stockholders' equity	11,792	11,909	10,897	-1.0%	8.2%
Total liabilities and stockholders' equity	38,086	39,056	37,619	-2.5%	1.2%

The following section sets forth the non-audited financial results for the second quarter of 2021 (2Q21) of Compartamos Financiera, GENTERA's Peruvian subsidiary. All figures are in Mexican pesos and may vary due to rounding.

Note: It is important to highlight that the analysis and figures are expressed in pesos and in accordance with Mexican Generally Accepted Accounting Principles and Mexican banking regulations. **The reader must take into consideration the FX fluctuations in the comparison periods.**

These figures are not comparable to the financial statements submitted to the Peruvian Superintendencia de Banca, Seguros y AFP (Peruvian Banking, Insurance and Pension Fund Commission).

Financial Highlights

Summary	2Q21	2Q20	1Q21	% Change 2Q20	% Change 1Q21	6M21	6M20	% Change 6M20
Clients	614,003	702,406	622,741	-12.6%	-1.4%	614,003	702,406	-12.6%
Portfolio *	14,452	17,881	14,899	-19.2%	-3.0%	14,452	17,881	-19.2%
Net Income *	(203)	(175)	(42)	15.8%	386.7%	(244)	(26)	823.5%
NPLs / Total Portfolio	4.63%	4.31%	2.86%	0.30 pp	1.70 pp	4.63%	4.31%	0.30 pp
ROA	-4.2%	-3.0%	-0.8%	-1.20 pp	-3.40 pp	-2.5%	-0.2%	-2.30 pp
ROE	-23.6%	-16.2%	-4.9%	-7.4 pp	-18.7 pp	-14.2%	-1.3%	-12.9 pp
NIM	20.0%	11.8%	18.7%	8.2 pp	1.3 pp	19.3%	17.5%	1.8 pp
NIM after provisions	3.3%	6.9%	11.9%	-3.6 pp	-8.6 pp	7.6%	12.9%	-5.3 pp
Efficiency Ratio	277.9%	153.7%	98.6%	124.2 pp	179.3 pp	140.7%	101.8%	38.9 pp
Capital / Total Assets	18.1%	18.0%	17.2%	0.1 pp	0.9 pp	18.1%	18.0%	0.1 pp
Average Loan (Ps.)	23,537	25,457	23,924	-7.5%	-1.6%	23,537	25,457	-7.5%
Employees	5,015	5,348	5,163	-6.2%	-2.9%	5,015	5,348	-6.2%
Service Offices	107	108	108	-0.9%	-0.9%	107	108	-0.9%

Compartamos Financiera's figures are reported in accordance with Mexican GAAP.

*Portfolio and Net Income are expressed in Mexican pesos (millions) with their corresponding FX for the quarter.

2Q21 Highlights:

- **On June 25, GENTERA** made a Ps. 500 million (S/99 million Soles) transfer to increase Compartamos Financiera Peru Capital Reserves. This with the purpose of strengthening its Capital Position and because of the decision made of **booking additional prudential provisions for an amount of Ps. 304 million** as a response of potential COVID-related impacts on its loan portfolio.
- **Total loan portfolio** reached **Ps. 14,452 million**, a 3.0% contraction compared to 1Q21, and a 19.2% contraction compared to 2Q20. It is important to note that this contraction has to do with FX impacts in the consolidation process. In local currency (soles) the total loan portfolio presented a 1.4% growth compared to 1Q21 and 0.8% growth compared to 2Q20.
- **Net Loss stood** at Ps. 203 million, a larger loss compared to Ps. 175 million in losses at 2Q20, and larger than Ps. 42 million losses registered in 1Q21.
- **Non-performing loans** stood at **4.63%** in 2Q21, compared to 2.86% in 1Q21 and 4.31% in 2Q20.
- **Active clients** reached 614 thousand, representing a 12.6% contraction compared to 2Q20.
 - Group Loans (**Credito Mujer**) product represented **67.7%** of the clients served in Peru, ending the period with more than **415 thousand clients**, a **16.4%** contraction compared to 2Q20. This methodology represented 21.4% of the Compartamos Financiera loan portfolio.
- **Capitalization ratio** stood at 17.7%.
- **ROA** was **-4.2%** compared to -3.0% in 2Q20 and **ROE** was **-23.6%** compared to -16.2% in 2Q20.

Compartamos Financiera
Income Statement
For the three-months ended June 30, 2021 and 2020, and March 31, 2021
(in millions of Mexican pesos)

	2Q21	2Q20	1Q21	% Change 2Q20	% Change 1Q21	6M21	6M20	% Change 6M20
Interest income	1,074	904	1,061	18.9%	1.3%	2,135.2	2,217.3	-3.7%
Interest expense	122.1	228.4	155.2	-46.6%	-21.3%	277.3	395.3	-29.9%
Net interest income	952.4	675.4	905.6	41.0%	5.2%	1,857.9	1,822.0	2.0%
Provisions for loan losses	794.6	279.8	331.8	184.0%	139.5%	1,126.4	474.7	137.3%
Net interest income after provisions	157.8	395.6	573.8	-60.1%	-72.5%	731.5	1,347.3	-45.7%
Commissions and fee income	78.9	49.6	97.1	59.1%	-18.7%	176.0	109.0	61.5%
Commissions and fee expenses	26.6	5.7	28.4	369.5%	-6.4%	55.0	20.6	167.1%
Other operating income (expense)	(20.8)	5.8	(25.6)	-461.0%	-18.6%	(46.4)	9.2	-607.2%
Operating expenses	525.9	684.4	608.0	-23.2%	-13.5%	1,134.0	1,470.2	-22.9%
Net operating income	(336.7)	(239.1)	8.8	40.8%	N/C	(327.9)	(25.3)	N/C
Participation in net income from non consolidated and associated subsidiaries	0.0	0.0	0.0	N/C	N/C	0.0	0.0	N/C
Total income before income tax	(336.7)	(239.1)	8.8	40.8%	N/C	(327.9)	(25.3)	N/C
Current and Deferred	(134.2)	(64.1)	50.4	109.2%	N/C	(83.8)	1.1	N/C
Net income	(202.5)	(175.0)	(41.6)	15.8%	386.7%	(244.1)	(26.4)	823.5%
Participation (in net income) from controlling company	(200.2)	-175.0	(37.4)	14.4%	N/C	(237.6)	(26.4)	798.7%
Participation (in net income) from non-controlling company	(2.4)	-	(4.2)	N/C	-43.6%	(6.6)	-	N/C

Compartamos Financiera
Balance Sheet
As of June 30, 2021, and 2020, and March 31, 2021
(in millions of Mexican pesos)

	2Q21	2Q20	1Q21	% Change 2Q20	% Change 1Q21
Cash and other investments	5,214.8	6,950.6	4,674.8	-25.0%	11.6%
Total performing loans	13,783.0	17,111.1	14,473.1	-19.4%	-4.8%
Non-performing loans	668.7	770.2	425.6	-13.2%	57.1%
Total loan portfolio	14,451.8	17,881.3	14,898.7	-19.2%	-3.0%
Allowance for loan losses	1,843.5	1,409.7	1,431.2	30.8%	28.8%
Loan portfolio, net	12,608.3	16,471.6	13,467.4	-23.5%	-6.4%
Other accounts receivable	272.8	209.5	479.3	30.2%	-43.1%
Fixed assets	344.2	421.4	353.7	-18.3%	-2.7%
Other assets	828.8	760.0	627.8	9.1%	32.0%
Total assets	19,268.8	24,813.0	19,602.9	-22.3%	-1.7%
Deposits	11,752.3	13,801.2	12,309.3	-14.8%	-4.5%
Long term debt issuance	362.6	457.7	386.3	-20.8%	-6.1%
Interbank loans	2,732.5	5,242.1	2,716.1	-47.9%	0.6%
Repos	278.8	0.0	244.5	N/C	14.0%
Other accounts payable	633.8	847.1	538.0	-25.2%	17.8%
Total liabilities	15,760.0	20,348.1	16,194.3	-22.5%	-2.7%
Capital stock	2,571.5	3,241.0	2,571.5	-20.7%	0.0%
Capital reserves	710.7	213.3	209.8	233.2%	238.8%
Foreign exchange effect	(40.9)	1,008.2	156.0	-104.1%	-126.2%
Retained earnings	477.5	28.8	477.5	N/C	0.0%
Net income for the year	(237.6)	(26.4)	(37.4)	N/C	N/C
Participation (in net income) from controlling company	3,481.2	4,464.9	3,377.4	-22.0%	3.1%
Participation (in net income) from non-controlling company	27.6	0.0	31.3	N/C	-11.6%
Total stockholders' equity	3,508.8	4,464.9	3,408.6	-21.4%	2.9%
Total liabilities and stockholders' equity	19,268.8	24,813.0	19,602.9	-22.3%	-1.7%

FX (End of period):	Soles - Dollars	Pesos MX - Dollars	Pesos MX - Soles
2Q21	3.86	19.91	5.16
2Q20	3.54	23.09	6.53
1Q21	3.76	20.44	5.44

Compartamos, S.A. (Guatemala)



The following section sets forth the non-audited financial results for the second quarter (2Q21) of Compartamos S.A., the Company's Guatemalan subsidiary. All figures are expressed in Mexican pesos in accordance with Mexican Accounting Principles and Regulations and may vary due to rounding. **The reader must take into consideration the FX fluctuations in the comparison periods.**

Summary	2Q21	2Q20	1Q21	% Change 2Q20	% Change 1Q21	6M21	6M20	% Change 6M20
Clients	87,134	98,790	108,513	-11.8%	-19.7%	87,134	98,790	-11.8%
Portfolio *	579	716	788	-19.2%	-26.6%	579	716	-19.2%
Net Income *	(273)	(127)	(5)	114.9%	4957.1%	(279)	(119)	134.4%
NPLs / Total Portfolio	3.3%	4.7%	22.5%	-142.0%	-1922.0%	3.3%	4.7%	-142.0%
ROA	-146.6%	-51.0%	-2.9%	-95.60 pp	-143.70 pp	-75.6%	-25.3%	-50.30 pp
ROE	-269.0%	-60.0%	-3.8%	-209.0 pp	-265.2 pp	-122.2%	-29.4%	-92.8 pp
NIM	80.6%	44.3%	69.6%	36.3 pp	11.0 pp	74.7%	57.6%	17.1 pp
NIM after provisions	59.3%	-17.6%	56.7%	76.9 pp	2.6 pp	57.7%	18.0%	39.7 pp
Efficiency Ratio	-58.5%	-264.5%	100.1%	206.0 pp	-158.6 pp	-268.6%	280.0%	-548.6 pp
Operating Efficiency	55.2%	46.9%	53.4%	8.3 pp	1.8 pp	55.1%	50.0%	5.1 pp
Capital / Total Assets	34.3%	80.9%	72.8%	-46.6 pp	-38.5 pp	34.3%	80.9%	-46.6 pp
Average Loan (Ps.)	6,643	7,252	7,263	-8.4%	-8.5%	6,643	7,252	-8.4%
Employees	836	998	844	-16.2%	-0.9%	836	998	-16.2%
Service Offices	42	56	42	-25.0%	0.0%	42	56	-25.0%

* Portfolio and Net Income are expressed in Mexican pesos (millions) with their corresponding FX for the quarter.
Exchange rate as of June 30, 2021, from Quetzales to USD: 7.74
Exchange rate as of March 31, 2021, from USD to MXN: 19.91
Source: Bank of Guatemala and Bank of Mexico.

2Q21 Highlights:

- **On July 5, GENTERA** announced that its subsidiary in Guatemala, Compartamos S.A., formalized the transfer of its Loan Portfolio, Business, and Operations to Fundación Génesis Empresarial in that country. With this decision, Gentera and Compartamos S.A., will no longer have operations in Guatemala. As of July 5, a transition period started, which will be concluded during the third quarter of this year. The effects of this transaction were already reflected in GENTERA's P&L for 2Q21, while its Loan Portfolio and other lines related to the Balance Sheet will be out of the Consolidated Balance Sheet of GENTERA during 3Q21.
- **Net Loss for 2Q21** stood at **Ps. 273 million** a larger loss compared to 2Q20 and 1Q21. The Net loss reported for 2Q21 already reflects the impact, which is shown in other operating expenses, of the transaction (Transfer of its Loan Portfolio to Fundación Génesis, as well as the exit process from Guatemala).
- **Active clients** reached 87 thousand, representing an 11.8% contraction compared to 2Q20.
- **Total loan portfolio** reached **Ps. 579 million**, a 19.2% contraction compared to 2Q20.
- **Non-performing loans** stood at 3.27% in 2Q21, compared to 4.69% in 2Q20.

Compartamos S.A.
Income Statement
For the three-months ended June 30, 2021 and 2020, and March 31, 2021
(in millions of Mexican pesos)

	2Q21	2Q20	1Q21	% Change 2Q20	% Change 1Q21	6M21	6M20	% Change 6M20
Interest income	135.4	110.7	121.1	22.3%	11.8%	256.6	265.4	-3.3%
Interest expense	1.4	1.0	1.4	34.9%	-0.1%	2.8	1.0	169.9%
Net interest income	134.0	109.7	119.7	22.2%	12.0%	253.7	264.3	-4.0%
Provisions for loan losses	35.5	153.3	22.2	-76.9%	59.6%	57.7	181.5	-68.2%
Net interest income after provisions	98.5	(43.6)	97.5	-326.0%	1.1%	196.0	82.8	136.6%
Commissions and fee income	4.4	3.0	3.5	45.3%	23.5%	7.9	7.1	11.3%
Commissions and fee expenses	1.3	3.8	1.4	-65.0%	-4.6%	2.7	5.5	-51.1%
Other operating income (expense)	(277.4)	0.1	0.5	N/C	N/C	(276.9)	(0.5)	N/C
Operating expenses	102.9	117.0	100.3	-12.1%	2.6%	203.2	235.1	-13.6%
Net operating income	(278.7)	(161.3)	(0.1)	72.8%	N/C	(278.8)	(151.1)	84.5%
Total income before income tax	(278.7)	(161.3)	(0.1)	72.8%	N/C	(278.8)	(151.1)	84.5%
Current and Deferred	(5.4)	(34.1)	5.3	-84.1%	-202.5%	(0.1)	(32.2)	-99.6%
Net income	(273.3)	(127.2)	(5.4)	114.9%	N/C	(278.7)	(118.9)	134.4%

Compartamos S.A.
Balance Sheet
As of June 30, 2021 and 2020, and March 31, 2021
(in millions of Mexican pesos)

	2Q21	2Q20	1Q21	% Change 2Q20	% Change 1Q21
Cash and other investments	101.5	329.7	57.4	-69.2%	76.9%
Total performing loans	559.9	682.8	610.9	-18.0%	-8.4%
Non-performing loans	18.9	33.6	177.3	-43.7%	-89.3%
Total loan portfolio	578.8	716.5	788.2	-19.2%	-26.6%
Allowance for loan losses	32.3	206.6	165.0	-84.4%	-80.4%
Loan portfolio, net	546.5	509.8	623.2	7.2%	-12.3%
Other accounts receivable	27.3	12.7	30.5	115.5%	-10.3%
Fixed assets	24.7	48.6	28.5	-49.3%	-13.4%
Other assets	7.3	55.6	44.1	-86.9%	-83.5%
Total assets	707.2	956.5	783.6	-26.1%	-9.7%
Interbank loans	77.1	90.0	79.5	-14.3%	-3.0%
Other accounts payable	387.8	92.5	133.7	319.3%	190.0%
Total liabilities	464.9	182.5	213.2	154.8%	118.0%
Capital stock	439.7	439.7	439.7	0.0%	0.0%
Capital reserves	11.4	11.4	11.4	0.0%	0.0%
Foreign exchange effect	187.3	280.3	196.0	-33.2%	-4.4%
Retained earnings	(117.4)	161.5	(71.3)	-172.7%	64.6%
Net income for the year	(278.7)	(118.9)	(5.4)	134.4%	N/C
Total stockholders' equity	242.3	774.0	570.4	-68.7%	-57.5%
Total liabilities and stockholders' equity	707.2	956.5	783.6	-26.1%	-9.7%

Figures are expressed in Mexican pesos (millions) with their corresponding FX for the quarter.

The following section sets forth the non-audited financial results for the second quarter (2Q21) of ConCrédito, GENTERA's new financial subsidiary in Mexico. All figures are expressed in Mexican pesos in accordance with Mexican Accounting Principles and were prepared in accordance with requirements from the National Banking and Securities Commission (CNBV).

ConCrédito	2Q21	2Q20	1Q21	% Change 2Q20	% Change 1Q21	6M21	6M20	% Change 6M20
Clients (Entrepreneurs/Distributors)	53,645	41,722	45,744	28.6%	17.3%	53,645	41,722	28.6%
Portfolio *	2,618	2,733	2,315	-4.2%	13.1%	2,618	2,733	-4.2%
Net Income *	103	35	122	196.1%	-15.8%	224	160	40.1%
NPL	5.06%	1.79%	4.65%	3.27 pp	0.41 pp	5.06%	1.79%	3.27 pp
ROAA	10.5%	3.1%	12.1%	7.4 pp	-1.60 pp	11.3%	7.2%	4.1 pp
ROAE	18.7%	6.6%	23.4%	12.1 pp	-4.7 pp	21.0%	15.2%	5.8 pp
NIM	46.7%	25.0%	41.7%	21.7 pp	5.0 pp	44.3%	34.3%	10.0 pp
NIM after provisions	31.4%	14.1%	31.1%	17.3 pp	0.3 pp	31.4%	20.9%	10.5 pp
Write - offs *	81	132	126	-38.7%	-0.4 pp	176	254	-30.7%
Coverage Ratio	201.1%	321.4%	194.6%	-120.3 pp	6.5 pp	201.1%	321.4%	-120.3 pp
Average Loan per Client	48,805	65,501	50,607	-25.5%	0.0 pp	48,805	65,501	-25.5%
Employees	1,629	1,514	1,604	7.6%	1.6%	1,629	1,514	7.6%

* Net Income, Portfolio and Write-offs are expressed in Mexican pesos (millions).

2Q21 Highlights:

- **Total loan portfolio** reached **Ps. 2,618 million**, a 13.1% increase compared to Ps. 2,315 million in 1Q21, and 4.2% contraction compared to 2Q20.
- **Net Income** stood at **Ps. 102.5 million**, a contraction compared to Ps. 121.8 million in 1Q21, and 196.1% growth compared to Ps. 34.6 million in 2Q20.
- **Active clients** reached more than **53 thousand Distributors (Entrepreneurs)** that work with approximately **596 thousand final users** through its Credit, Insurance, and CrediTienda products.
- **CrediTienda App**, launched in 2018 and part of **ConCrédito**, is an **online sales platform** in which more than **13 thousand products** are offered to its customers.
 - **CrediTienda Loan Portfolio** concluded 2Q21 with **Ps. 295 million** (CrediTienda Loan portfolio is registered in other accounts receivable within its own and GENTERA's Balance Sheet).
 - More than 712 thousand users have downloaded CrediTienda App and 240 thousand users have purchased through this platform.
- At the end of **2Q21**, **ConCrédito concluded its digital transformation process, managing to operate without physical branches in 100% of the cities it covers**. Both the credit disbursement process and the activation of Entrepreneurs occur 100% digitally. This attests the great efforts that the Company has committed in recent years to carry out its digital transformation.
- **ConCrédito's "branchless" model** helped its national presence increase during 2Q21. With this model the Company started operations in 8 new cities, increasing its **footprint to 143 cities in 23 states**.

ConCrédito
Income Statement
For the three-months ended June 30, 2021 and 2020, and March 31, 2021.
(in millions of Mexican pesos)

	2Q21	2Q20	1Q21	% Change 2Q20	% Change 1Q21	6M21	6M20	% Change 6M20
Interest income	417.3	302.3	391.7	38.0%	6.5%	809.0	784.3	3.1%
Interest expense	35.1	68.3	38.5	-48.6%	-9.0%	73.6	143.3	-48.6%
Net interest income	382.2	234.0	353.1	63.3%	8.2%	735.4	641.0	14.7%
Provisions for loan losses	124.8	102.6	89.9	21.6%	38.8%	214.6	251.0	-14.5%
Net interest income after provisions	257.5	131.4	263.3	95.9%	-2.2%	520.7	389.9	33.5%
Commissions and fee income	5.3	1.7	7.1	212.9%	-24.6%	12.4	12.9	-4.0%
Commissions and fee expenses	9.1	10.1	7.8	-9.0%	17.3%	16.9	21.8	-22.3%
Other operating income (expense)	135.1	135.7	119.5	-0.5%	13.0%	254.6	275.8	-7.7%
Operating expenses	245.8	199.4	208.0	23.3%	18.2%	453.9	415.5	9.2%
Total income before income tax	142.9	59.4	174.0	140.4%	-17.9%	316.9	241.3	31.3%
Current and Deferred	40.3	24.8	52.2	62.7%	-22.7%	92.5	81.2	14.0%
Net income	102.5	34.6	121.8	196.1%	-15.8%	224.3	160.1	40.1%

ConCrédito
Balance Sheet
As of June 30, 2021 and 2020, and March 31, 2021
(in millions of Mexican pesos)

	2Q21	2Q20	1Q21	% Change 2Q20	% Change 1Q21
Cash and other investments	691	970	1,166	-28.7%	-40.7%
Total performing loans	2,486	2,684	2,207	-7.4%	12.6%
Non-performing loans	132	49	108	170.1%	23.0%
Total loan portfolio	2,618	2,733	2,315	-4.2%	13.1%
Allowance for loan losses	266	157	209	69.0%	27.1%
Loan portfolio, net	2,352	2,575	2,106	-8.7%	11.7%
Accounts receivable	295	280	280	5.3%	5.5%
Allowances	17	8	16	103.2%	1.0%
Other account receivable	278	272	263	2.4%	5.8%
Other accounts receivable	109	154	108	-29.2%	0.8%
Fixed assets	28	137	35	-79.9%	-21.2%
Deferred income tax	137	68	150	99.9%	-9.2%
Other assets	200	176	162	13.6%	23.1%
Total assets	3,795	4,352	3,990	-12.8%	-4.9%
Interbank loans	400	580	573	-31.0%	-30.1%
Securitization transactions	805	1,310	974	-38.5%	-17.3%
Lease liability	0	97	0	N/C	N/C
Other accounts payable	346	311	303	11.3%	14.3%
Total liabilities	1,551	2,298	1,850	-32.5%	-16.1%
Capital stock	1,424	1,424	1,424	0.0%	0.0%
Premium on sale of stock	7	7	7	0.0%	0.0%
Retained earnings	588	473	588	24.4%	0.0%
D-5	0	-10	0	N/C	N/C
Net income for the year	224	160	122	40.1%	84.2%
Total stockholders' equity	2,243	2,054	2,141	9.2%	4.8%
Total liabilities and stockholders' equity	3,795	4,352	3,990	-12.8%	-4.9%

About GENTERA

GENTERA, S.A.B. de C.V. (formerly Compartamos, S.A.B. de C.V.) is a holding company whose primary objective is to promote, organize, and manage companies, domestic and international, that are subject to its investment policies. GENTERA was established in 2010 and is headquartered in Mexico. Its stock began trading on the Mexican Stock Exchange on December 24, 2010 under the ticker symbol COMPARC*. On January 2, 2014, the ticker symbol was changed to GENTERA*.

Note on Forward-Looking Statements

This press release may contain forward-looking statements. These statements are statements that are not historical facts and are based on Management's current view and estimates of future economic circumstances, industry conditions, Company performance and financial results. The words "anticipates", "believes", "estimates", "expects", "plans" and similar expressions, as they relate to the Company, are intended to identify forward-looking statements. Statements regarding the declaration or payment of dividends, the implementation of principal operating and financing strategies and capital expenditure plans, the direction of future operations and the factors or trends affecting financial condition, liquidity or results of operations are examples of forward-looking statements. Such statements reflect the current views of Management and are subject to a number of risks and uncertainties. There is no guarantee that the expected events, trends, or results will actually occur. The statements are based on many assumptions and factors, including general economic and market conditions, industry conditions, and operating factors. Any changes in such assumptions or factors could cause actual results to differ materially from current expectations.