



Mexico City, March 17<sup>th</sup>, 2022

## **Apalache Análisis initiates coverage of AGUA\* with buy recommendation and \$39.40 pesos target price**

Grupo Rotoplas, S.A.B. de C.V. (BMV: AGUA\*) ("Rotoplas" or "The Company"), the leading provider of water solutions in the Americas, announces that today Apalache Análisis released the initiation of coverage of Grupo Rotoplas which highlights:

- Investment thesis based on:
  - Cash generating capacity
  - Capital reimbursement-oriented earnings strategy to benefit its stockholders
  - Growing demand for the solutions offered by the company
  - Positioning and leadership
  - Unique distribution and service network
  - Sustainable Growth Strategy (FLOW) creating economic, social and environmental value
  - Soundness in Corporate Governance
- Estimated price implies a return of 58.5%, exceeding the expected return for the S&P/BMV IPC (February AMIB Survey 57,488 points, ~7.8% over the close of February 28, 2022).

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### **About the Company**

Grupo Rotoplas S.A.B. de C.V. is America's leading provider of water solutions, including products and services for storing, piping, improving, treating and recycling water. With over 40 years of experience in the industry and 19 plants throughout the Americas, Rotoplas is present in 14 countries and has a portfolio that includes 27 product lines, a services platform and an e-commerce business. Grupo Rotoplas has been listed on the Mexican Stock Exchange (BMV) under the ticker "AGUA" since December 10, 2014.

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