

Second Quarter 2025

July | 2025

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2Q25

▶ Growth Y/Y

Total Loan Portfolio	6.7 %
Company Loans Portfolio	9.5 %
Total Deposits	7.0 %

▶ Asset Quality

NPL Ratio	1.8 %
Coverage Ratio	119.1 %
Cost of Risk	1.24 %

▶ Profitability

Efficiency Ratio	38.9 %
ROAE	18.7 %
ROAA	2.3 %

▶ Capitalization

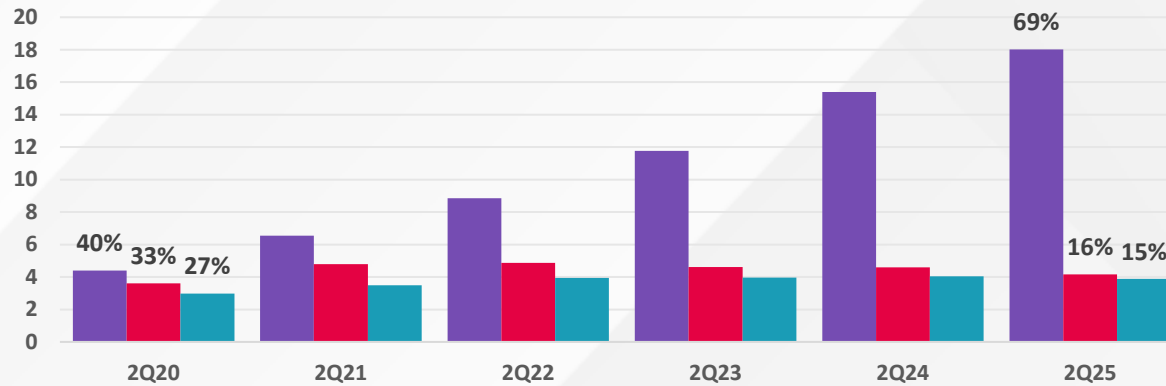
ICAP June 2025 (preliminary)	14.5%
CET I	14.3 %

Net Income for the **2nd quarter of 2025** stood at **2,166 million pesos**.

► Transactions by Channel

• Millions

Number of Transactions by Channel



CAGR 25/20

33% 4.1X

3% 1.2X

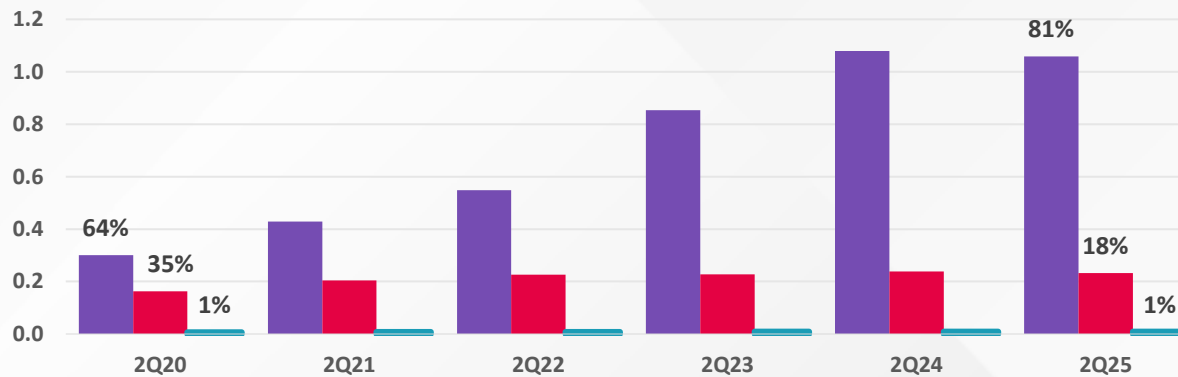
5% 1.3X

Total Transactions

19% 2.4X

• Trillion Pesos

Amounts Transacted by Channel



CAGR 25/20

29% 3.5X

7% 1.4X

7% 1.4X

Total Amount

23% 2.8X

■ Bajionet ■ Branches ■ ATMs

▶ Loan Portfolio and Deposits Growth

- Total **Loan Portfolio** stood at **\$265.2 Bn pesos**, a growth of **6.7% YoY** in **2Q25**.
- **Company Loans**, which represent **our core business**, increased **9.5%**.

	Bn. \$	Y o Y	Yield	
Companies*	229.0	9.5 %	2Q24 13.39 % 2Q25 12.03 % (136) bp	
Government	13.2	-18.5 %		
Financial Institutions	11.9	-5.0 %		
Consumer	7.3	14.4 %		
Mortgage	3.7	-15.8 %		

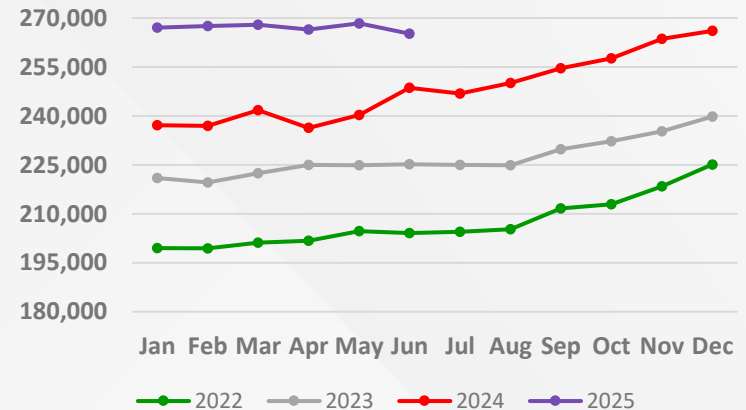
- Total **Deposits (DD+TD)** grew **7.0%**, reaching **\$263.0 Bn pesos** in **2Q25 YoY**.

	Bn. \$	Y o Y	Cost	
Demand Deposits (DD)	132.2	7.0 %	2Q24 6.68% 2Q25 5.61% (107) bp	
Time Deposits (TD)	130.7	7.0 %		
Repos	5.5	-29.2 %		
Interbank Loans**	45.8	5.2 %		

Average **TIIE** : **2Q24** 11.24%
2Q25 9.02% } (223) bp

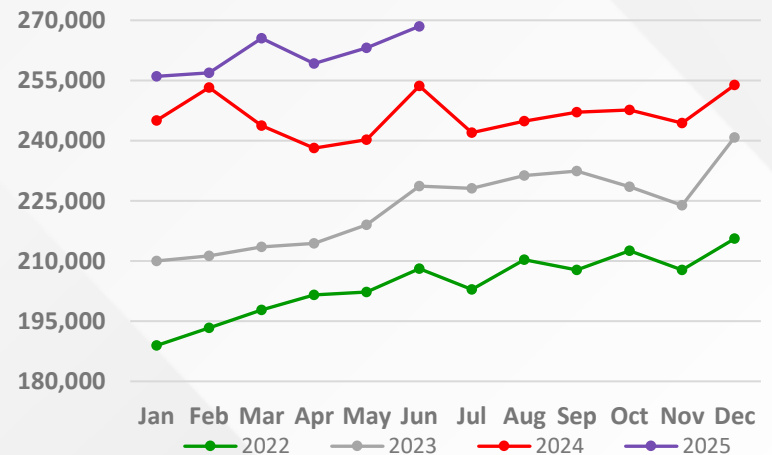
▼ Total Loan Portfolio | Million pesos

CAGR '22 -'2Q25: 8.4%



▼ Total Deposits⁽¹⁾ | Million pesos

CAGR '22 -'2Q25: 10.3%



* Includes Corporates and SMEs.

** Mostly development banks.

(1) Includes Repos

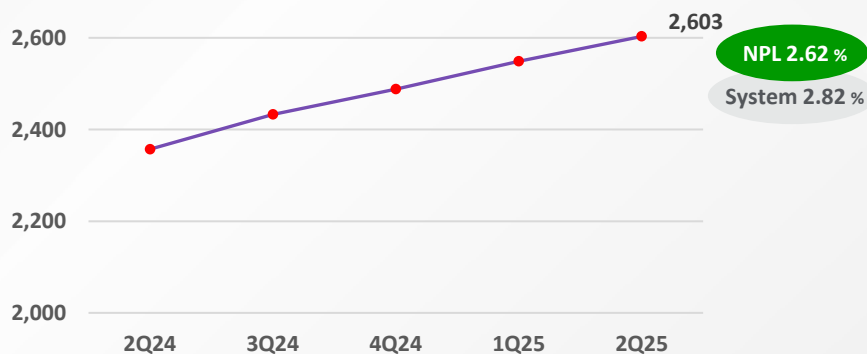
► Consumer Loan Portfolio Growth

- **Consumer Loan Portfolio⁽¹⁾** grew **15.1% YoY** in **2Q25**, the **NPL Ratio** was **2.6%**, while the system was **3.4%***.
- We highlight the **growth of 16.2%** in **Credit Card**, **10.4%** in **Payroll Loans** and **22.2%** in **Personal Loans**.

	Bn. \$	Y o Y	System
Consumer	7.0	15.1%	11.6%
▪ Credit Card	3.0	16.2%	12.1%
▪ Payroll	2.6	10.4%	8.3%
▪ Personal	1.4	22.2%	15.7%

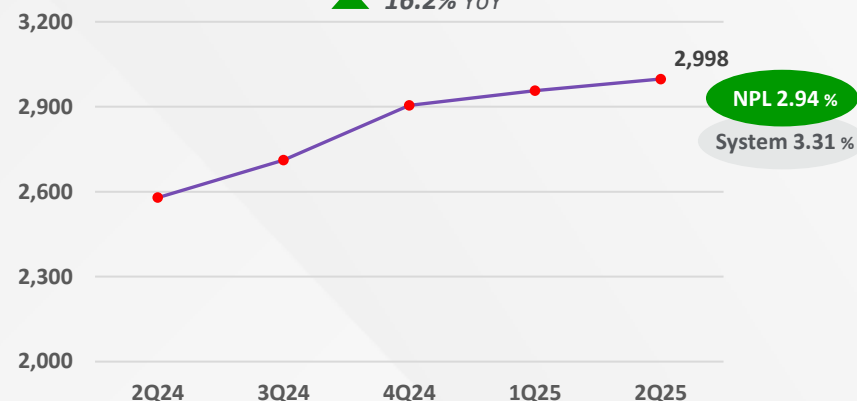
► Payroll

▲ **10.4% YoY**



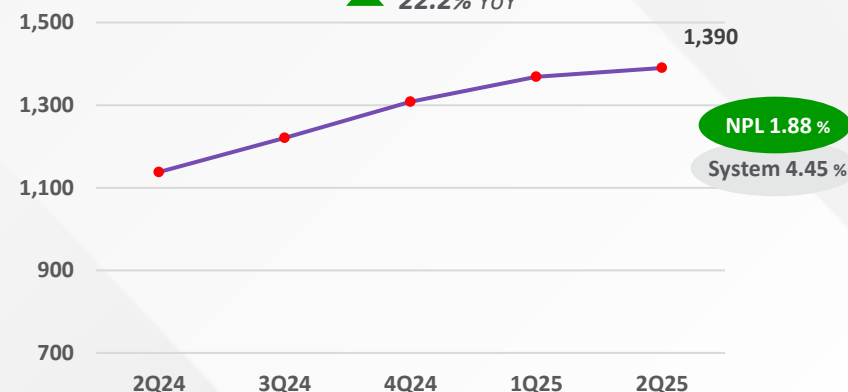
► Credit Card

▲ **16.2% YoY**



► Personal

▲ **22.2% YoY**

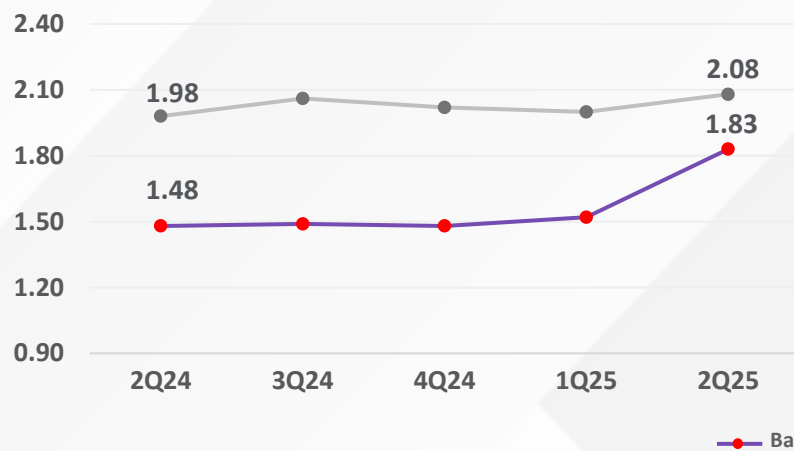


⁽¹⁾ Consumer loan portfolio without considering auto + ABCD

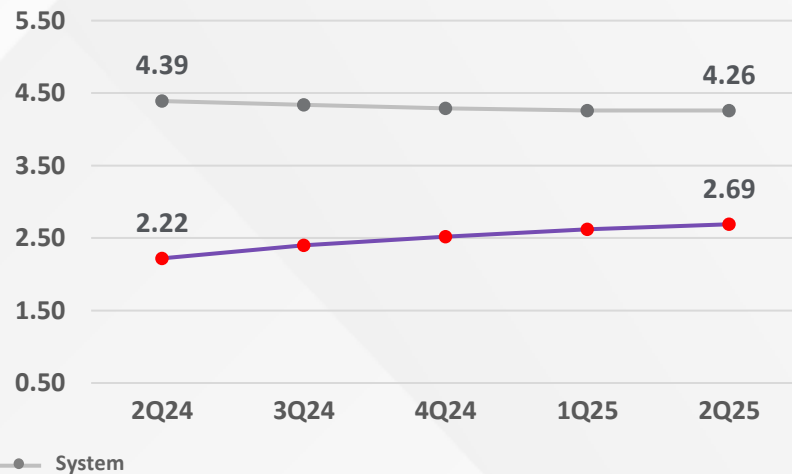
* Total Banca Multiple consolidated figures May 2025.

► Sound Asset Quality and outstanding Risk Profile

▼ **NPL Ratio** | %

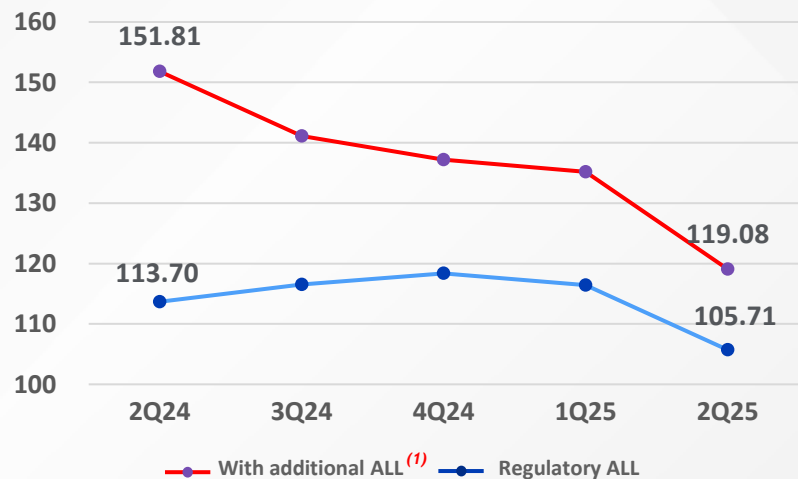


▼ **NPL Ratio adjusted** | %



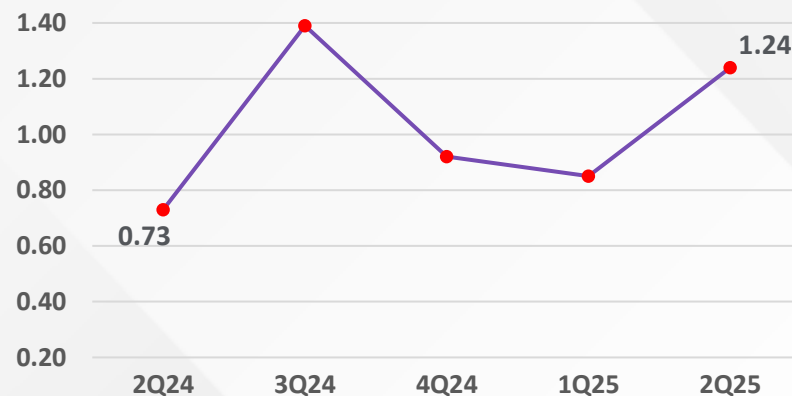
▼ **Coverage Ratio** | %

May 25: System 154.21%



▼ **Cost of Risk *** | %

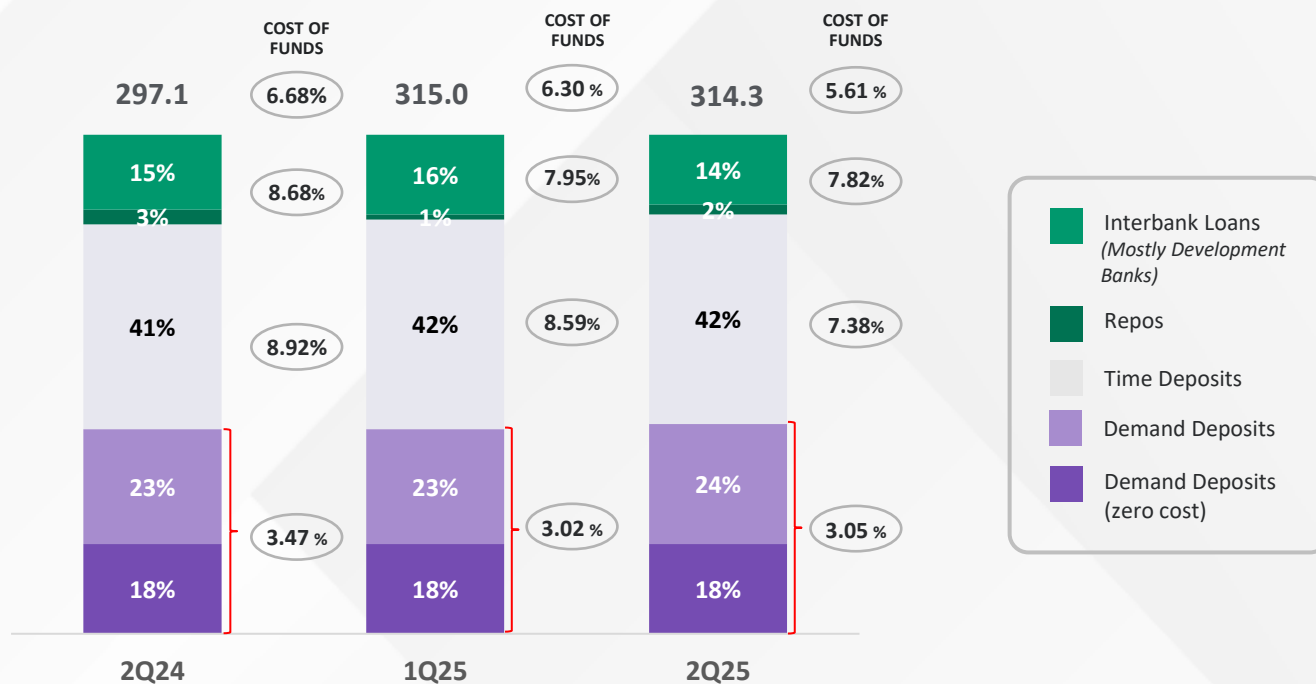
May 25: System 2.59%



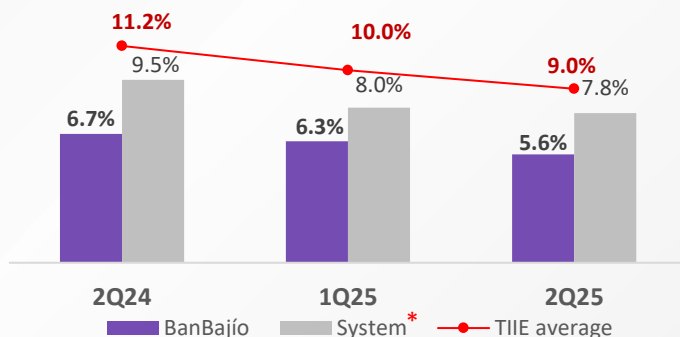
(1) ALL: Allowance for Loan Losses
As of June 2025, additional ALL stood at \$0.65bn

Note: System most recent available information May 2025, CNBV.
* Refer to Note in page 16.

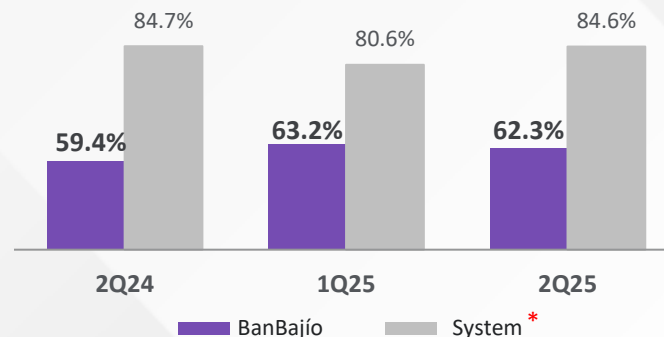
■ Funding Breakdown | Ps\$ Bn



▼ Cost of Funds ⁽¹⁾



▼ Cost of Funds as of % of TIE

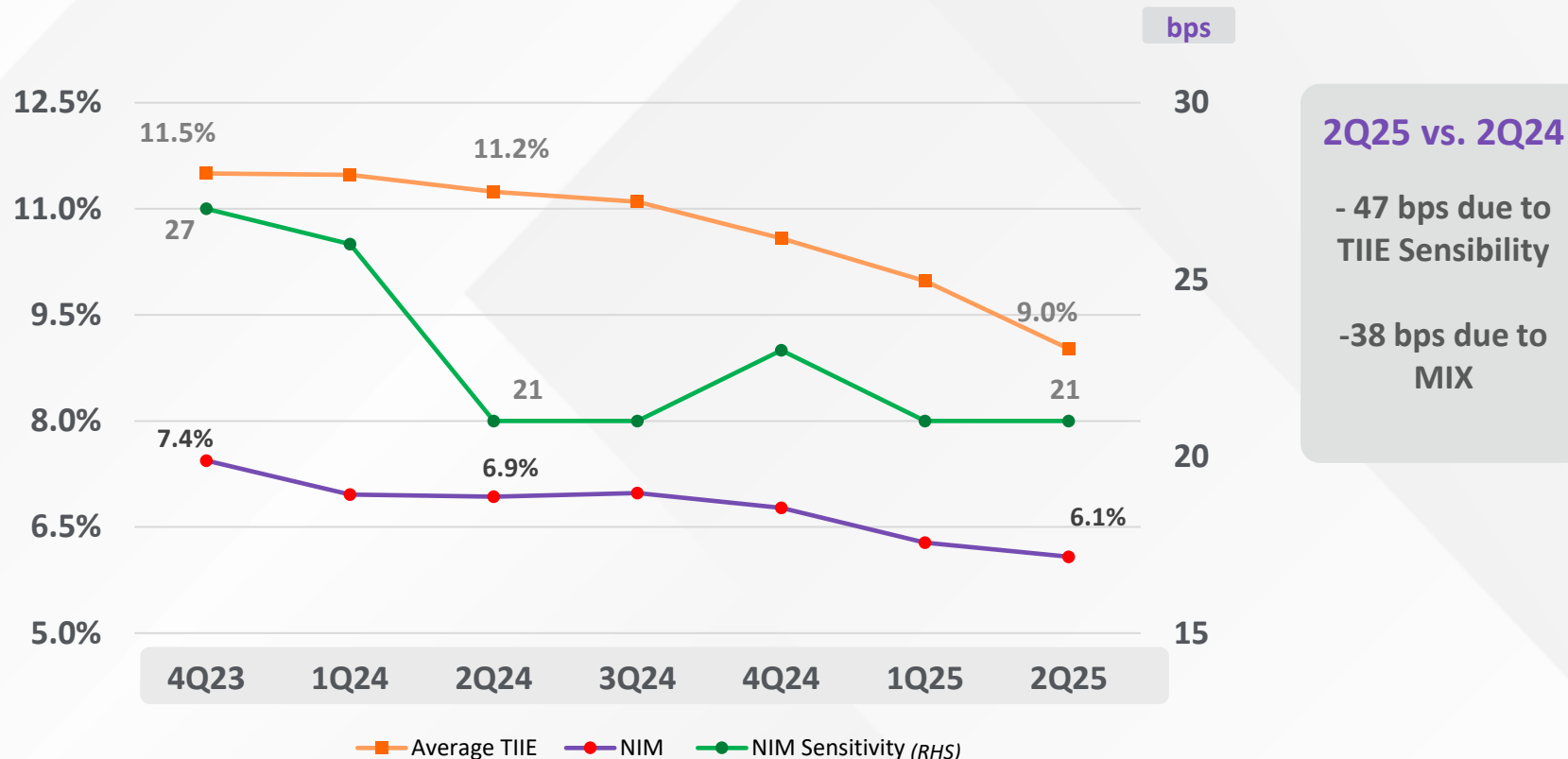


Notes:

1. Quarterly interest expense annualized (without considering leasing liabilities and valuation loss), divided by average total funding (deposits, interbank loans, and repos; we have only included these funding sources for the system for comparison purposes)

* System most recent available information May 2025.

- **NIM contracted 85* bps YoY in 2Q25**, as a result of a lower interest rates and mix changes.



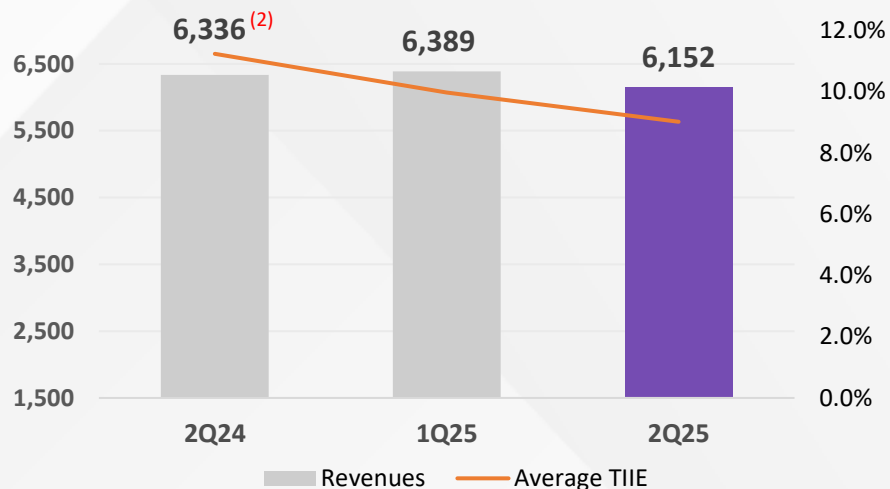
• As of June, **NIM sensitivity was 21 bps** for each 100 basis points of change in the TIIE rate, equivalent to **738 million pesos of Revenues** and **465 million pesos of Net Income** for a full year.

• Million Pesos

- **Revenues** decreased **2.9% YoY** in **2Q25, proforma**.
- **Non-Interest Income** grew **19.4% YoY**. Proforma.
- **Net Fees & Commissions** increased **18.0% YoY**. We would like to highlight the growth of:
 - **Cash Management Fees** **53.1%**, **Bancassurance** **14.7%** **Interexchange Fees** **9.3%**, **POS Fees** **9.0%**.
- **Trading Income** increased **16.7%**, proforma.

**Net Fees & Commissions
+ Trading Income grew
17.6% YoY.**

▼ Total Revenues



	2Q24	2Q25	Var. YoY
▪ Net Interest Income ⁽¹⁾	5,708	5,402	-5.4 %
▪ Non-Interest Income ⁽²⁾	628	750	19.4 %
▪ <i>Net Fees & Commissions</i>	639	754	18.0 %
▪ <i>Trading Income</i> ⁽²⁾	238	278	16.7 %
▪ <i>Other Operating Income (Expense)</i>	(249)	(282)	13.3 %
TOTAL REVENUES ⁽²⁾	6,336	6,152	-2.9 %

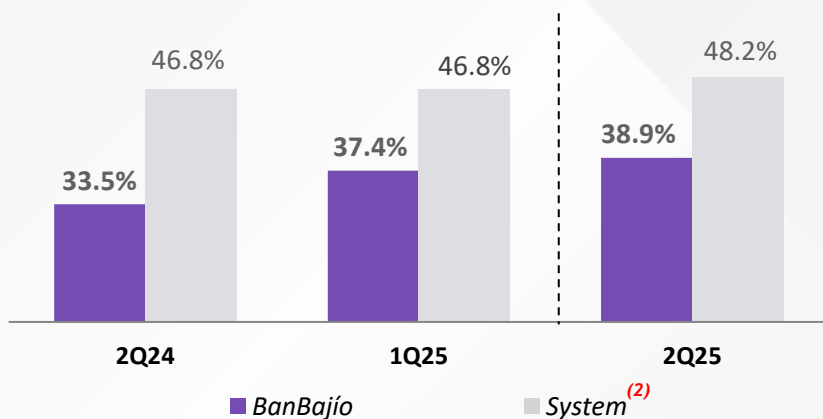
⁽¹⁾ Refer to Note in page 16.

⁽²⁾ 2Q24 figures adjustment Mxn 298.8m due to a non-strategic equity asset sold

- **Efficiency Ratio** for **2Q25** stood at **38.9%**, System **48.2%**.

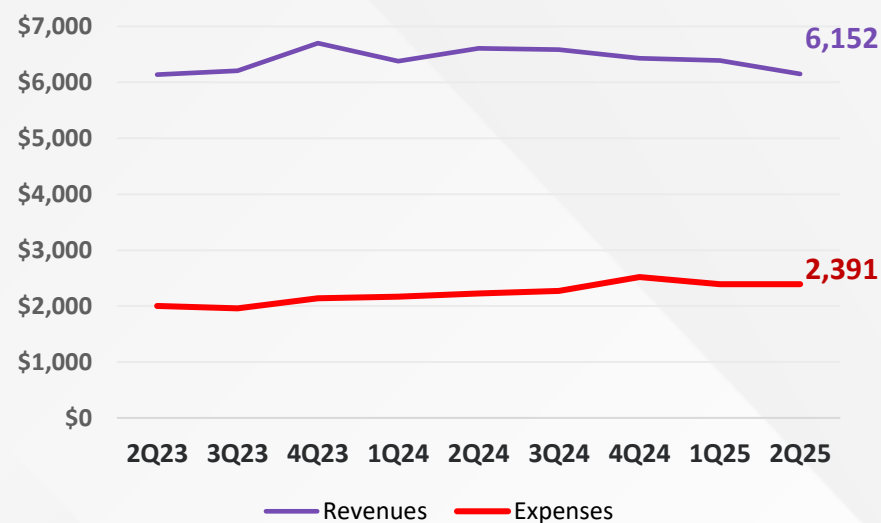
▼ Efficiency Ratio Evolution vs. System

Operating Expenses/Total Revenues ⁽¹⁾ | %



▼ Total Revenues and Expenses

Pes\$ MM | Quarterly



Source: Company information

Notes:

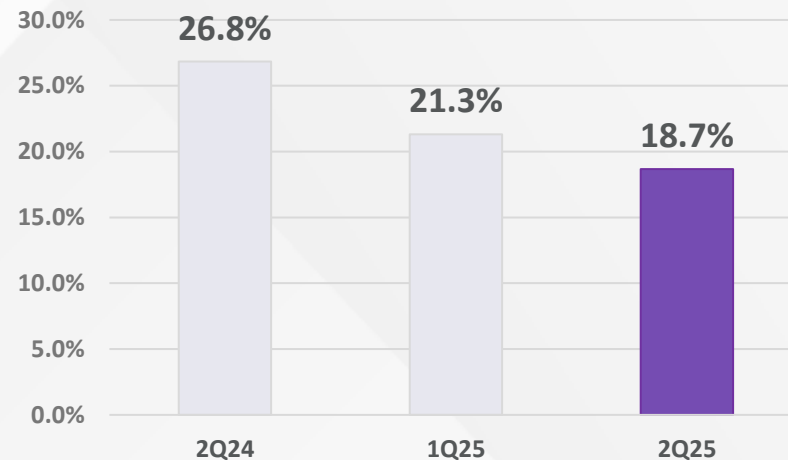
⁽¹⁾ Total Revenues (excluding Allowance for Loan Losses), as reported.

⁽²⁾ System most recent available information May 2025.

- **2Q25** annualized **ROAE** and **ROAA** were **18.7%** and **2.3%** respectively.
- **2Q25 EPS** stood at **Ps. 1.82**, **23.9%** lower than 2Q24, the **Earnings Yield** was **15.2%**.

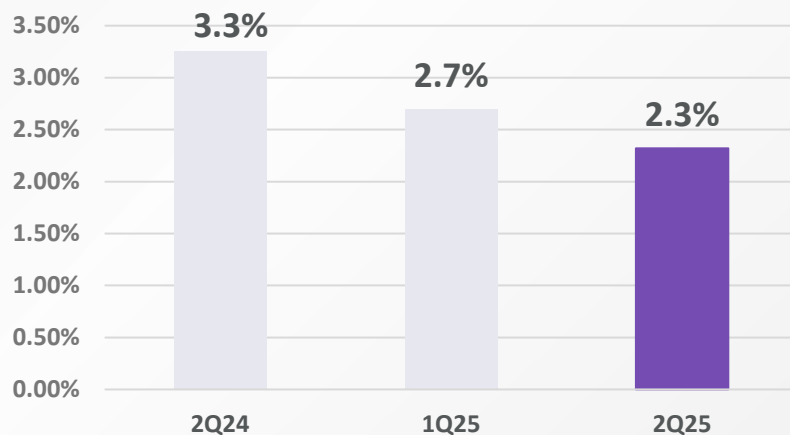
▼ ROAE

• Annualized quarter



▼ ROAA

• Annualized quarter

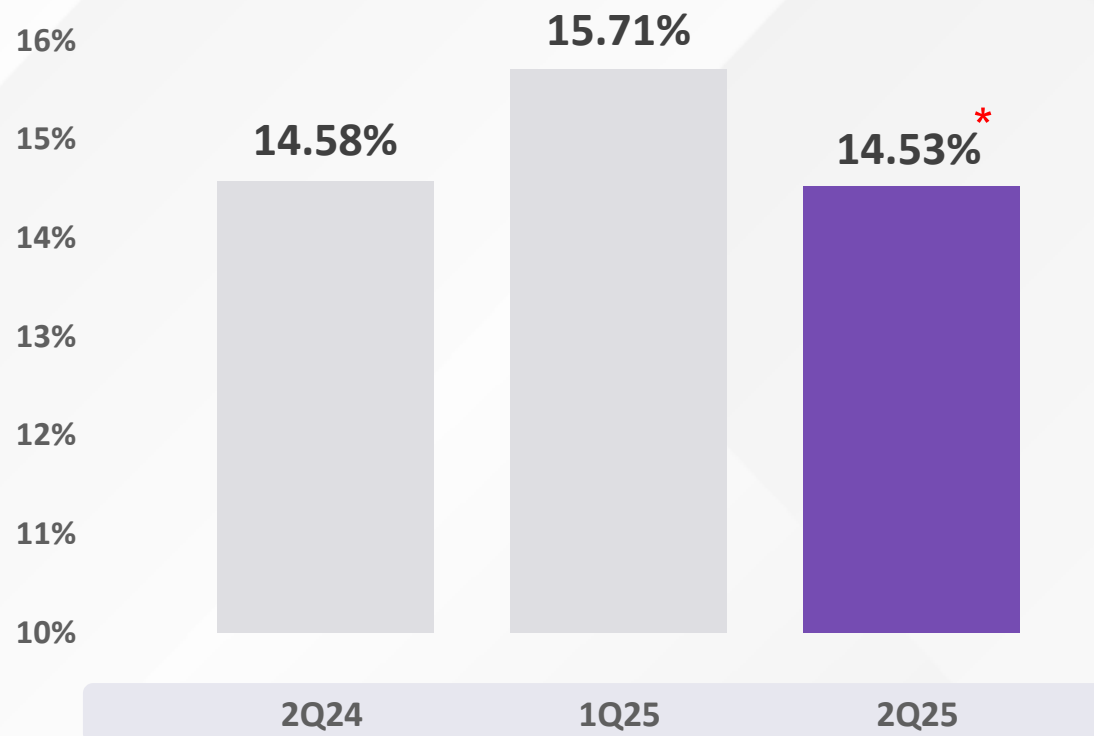


▼ EPS

• Pesos



- **Solid capitalization** ratio with **98.4% CET 1**.



By **June-end** the **Capitalization Ratio** stood at **14.53%**.

A decrease **QoQ** as a result of the **dividend decree and payment**.

* ICAP June 2025 preliminary.

Macro Estimates for 2025:

	Original		Revised
Average Banxico Rate	9.00% - 9.25%		8.25% – 8.50%
Banxico end of period Rate	8.00% - 8.25%	→	7.00% - 7.25%
GDP Growth	1.0%		0.0%
Inflation	4.0%		4.0%

	2025 Original	2025 Revised
▪ Loan Growth	8% - 11%	5% - 6%
▪ Deposits Growth	9% - 11%	6% - 9%
▪ NIM	6.2% - 6.3%	6.0% - 6.1%
▪ Fees + Trading Income *	3% - 5%	3% - 5%
▪ Expenses Growth	10% - 12%	8% - 10%
▪ Efficiency Ratio	39% - 41%	40% - 42%
▪ Cost of Risk	0.8% - 1.0%	1.0% - 1.1%
▪ Effective Tax Rate	26.5%	26.5%
▪ Net Income (Million Pesos)	\$9,300 - \$9,800	\$8,500 - \$8,800
▪ ROAE	19.5% - 21.0%	18.5% - 19.5%
▪ NPL Ratio	Below 1.6%	Below 1.9%
▪ Coverage Ratio	Above 120%	Above 120%
▪ Capitalization Ratio	Above 14%	Above 14%

* Without considering the sale of equity assets in 2024, the range would be 12% - 14%

► Income Statement

Ps\$ MM				Var.	
	2Q24	1Q25	2Q25	Y o Y	Q o Q
▪Interest Income*	\$10,588	\$10,492	\$9,921	-6.3%	-5.4%
▪Interest Expense*	(4,880)	(4,972)	(4,519)	-7.4%	-9.1%
Financial Margin	\$5,708	\$5,520	\$5,402	-5.4%	-2.1%
▪Net Fees & Commissions	639	705	754	18.0%	7.0%
▪Trading Income*	537	348	278	-48.2%	-20.1%
▪Other Operating Income / (Expense)	(249)	(184)	(282)	13.3%	53.3%
Non Interest Income	\$927	\$869	\$750	-19.1%	-13.7%
Total Revenues	\$6,635	\$6,389	\$6,152	-7.3%	-3.7%
▪Allowance for Loan Losses*	(446)	(565)	(827)	85.4%	46.4%
▪Operating Expenses	(2,225)	(2,390)	(2,391)	7.5%	0.0%
▪Income on equity of unconsolidated subsidiaries	1	0	2	100.0%	
Income Before Income Taxes	\$3,965	\$3,434	\$2,936	-26.0%	-14.5%
▪Income Taxes	(1,118)	(943)	(770)	-31.1%	-18.3%
Net Income	\$2,847	\$2,491	\$2,166	-23.9%	-13.0%
▪Effective Tax Rate	28.2%	27.5%	26.2%		

* Consolidated figures for 2Q24 have been reclassified for the concepts of interest income, interest expenses, allowance for loan losses, and trading income to make it comparable with the figures for the second quarter of 2025. The main change is the presentation of the comprehensive income statement based on the separation of interest from trading derivatives instruments.

Ps\$ MM			Var.
	6M24	6M25	Y o Y
▪Interest Income*	\$21,423	\$20,413	-4.7%
▪Interest Expense*	(10,038)	(9,491)	-5.4%
Financial Margin	\$11,385	\$10,922	-4.1%
▪Net Fees & Commissions	\$1,257	\$1,459	16.1%
▪Trading Income*	793	626	-21.1%
▪Other Operating Income / (Expense)	(428)	(466)	8.9%
Non Interest Income	\$1,622	\$1,619	-0.2%
Total Revenues	\$13,007	\$12,541	-3.6%
▪Allowance for Loan Losses*	(831)	(1,392)	67.5%
▪Operating Expenses	(4,391)	(4,781)	8.9%
▪Income on equity of unconsolidated subsidiaries	8	2	-75.0%
Income Before Income Taxes	\$7,793	\$6,370	-18.3%
▪Income Taxes	(2,167)	(1,713)	-21.0%
Net Income	\$5,626	\$4,657	-17.2%
▪Effective Tax Rate	27.8%	26.9%	

* Consolidated figures for 6M24 have been reclassified for the concepts of interest income, interest expenses, allowance for loan losses, and trading income to make it comparable with the figures for the first semester of 2025. The main change is the presentation of the comprehensive income statement based on the separation of interest from trading derivatives instruments.

► Balance Sheet

Ps\$ MM				Var.	
	2Q24	1Q25	2Q25	Y o Y	Q o Q
▪Cash & Cash Equivalents	17,227	22,481	19,876	15.4%	-11.6%
▪Investment in Financial Instruments	24,748	27,518	28,005	13.2%	1.8%
▪ Cash & Investments	\$41,975	\$49,999	\$47,881	14.1%	-4.2%
▪Total Loan Portfolio with Credit Risk Stage 1	242,261	260,182	257,730	6.4%	-0.9%
▪Total Loan Portfolio with Credit Risk Stage 2	2,671	3,703	2,595	-2.8%	-29.9%
▪Total Loan Portfolio with Credit Risk Stage 3	3,681	4,070	4,865	32.2%	19.5%
▪ Loan Portfolio	\$248,613	\$267,955	\$265,190	6.7%	-1.0%
▪Allowance for Loan Losses	(5,588)	(5,502)	(5,793)	3.7%	5.3%
▪Deferred Items	(895)	(1,133)	(1,174)	31.2%	3.6%
Loan Portfolio, Net	\$242,130	\$261,320	\$258,223	6.6%	-1.2%
▪Repos	47,779	42,711	46,510	-2.7%	8.9%
▪Other Assets	21,350	20,958	19,870	-6.9%	-5.2%
Total Assets	\$353,234	\$374,988	\$372,484	5.4%	-0.7%
▪Demand Deposits	123,592	128,740	132,215	7.0%	2.7%
▪Time Deposits	122,210	131,661	130,749	7.0%	-0.7%
Total Deposits	\$245,802	\$260,401	\$262,964	7.0%	1.0%
▪Repos	7,827	5,112	5,543	-29.2%	8.4%
Funding Including Repos	\$253,629	\$265,513	\$268,507	5.9%	1.1%
▪Interbank and Other Agencies Loans *	43,496	49,519	45,752	5.2%	-7.6%
▪Other Liabilities	15,586	11,975	13,388	-14.1%	11.8%
Total Liabilities	\$312,711	\$327,007	\$327,647	4.8%	0.2%
Total Shareholder's Equity	\$40,523	\$47,981	\$44,837	10.6%	-6.6%

* Mostly development banks.