

Fourth Quarter 2025

January | 2026



Executive Summary	3
Results vs. Guidance	4
Loan Portfolio Growth	5
New Sales Force Structure	6
Sound Asset Quality and outstanding Risk Profile	7
Total Deposits Growth	8
Cost of Funds	9
Net Interest Margin	10
Revenues Performance	11
Efficiency Ratio	12
Profitability Metrics	13
Capital Adequacy Ratio (CAR)	14
Guidance 2026	15

	12M25	4Q25
► Growth Y/Y		
Total Loan Portfolio	4.6 %	
Company Loans Portfolio	5.2 %	
Total Deposits	10.5 %	
► Asset Quality		
NPL Ratio	1.49%	
Coverage Ratio	126.5%	
Cost of Risk	0.96 %	0.75 %
► Profitability		
Efficiency Ratio	39.8 %	43.5 %
ROAE	19.4 %	18.1 %
ROAA	2.4 %	2.2 %
► Capitalization		
Capital Adequacy Ratio *	15.5%	
December 2025 (preliminary)		

Net Income for the **12 months 2025** stood at **9,079 million pesos** and for the **4th quarter** was **2,155 million pesos**.

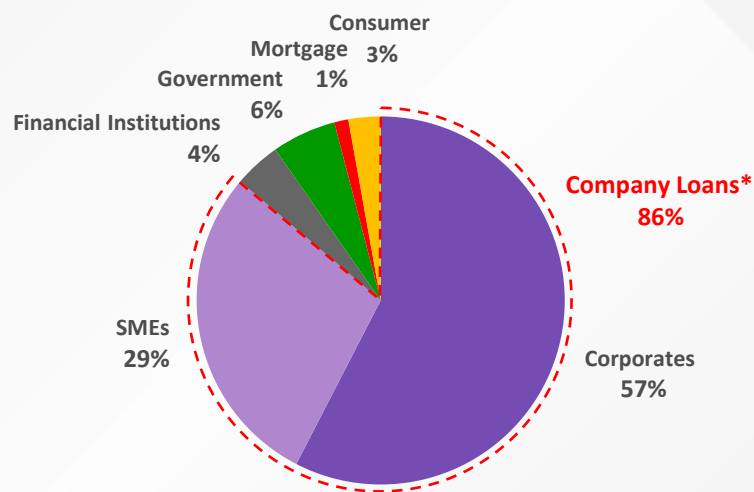
► Results vs. Guidance

	Guidance 2025	As of December 2025	
▪ Loan Growth	5% - 6%	4.6%	✓
▪ Deposits Growth	6% - 9%	10.5%	✓
▪ NIM	6.0% - 6.1%	6.0%	✓
▪ Fees + Trading Income	3% - 5%	4.4%	✓
▪ Expenses Growth	8% - 10%	8.2%	✓
▪ Efficiency Ratio	40% - 42%	39.8%	✓
▪ Cost of Risk	1.0% - 1.1%	0.96%	✓
▪ Effective Tax Rate	26.5%	26.8%	✓
▪ Net Income (Million Pesos)	\$8,500 - \$8,800	\$9,079	✓
▪ ROAE	18.5% - 19.5%	19.4%	✓
▪ NPL Ratio	Below 1.9%	1.49%	✓
▪ Coverage Ratio	Above 120%	126.5%	✓
▪ Capital Adequacy Ratio	Above 14%	15.5%*	✓

► Loan Portfolio Growth

- Total **Loan Portfolio** stood at **\$278.3 Bn pesos**, a growth of **4.6% YoY** in **4Q25**.
- **Company Loans**, which represent **our core business**, increased **5.2%**.

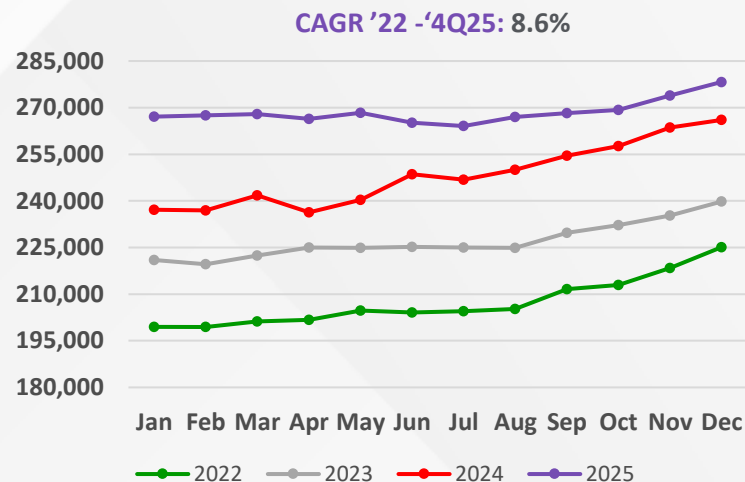
	Bn. \$	Y o Y
Company Loans *	239.8	5.2 %
Government	15.7	12.1 %
Financial Institutions	11.4	-11.4 %
Consumer	7.9	11.4 %
Mortgage	3.4	-15.4 %



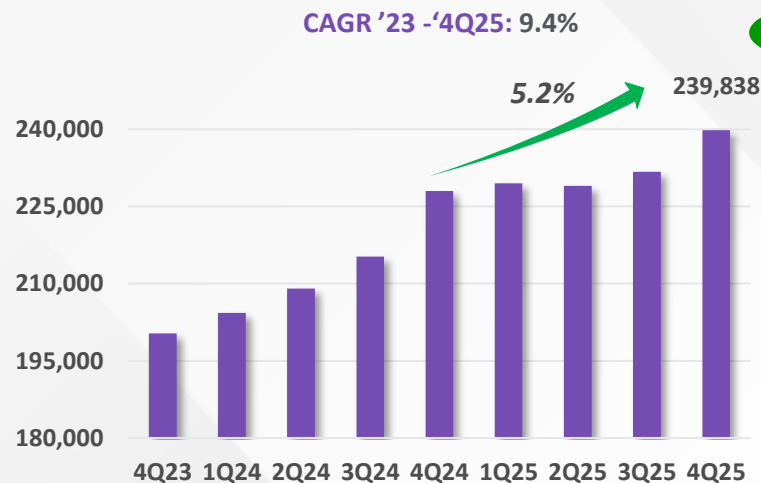
* Includes Corporates and SMEs.

1. SMEs definition according to CNBV criteria of companies with revenues of less than UDIS 14 Millions. 1 UDI= 8.67MXN.

▼ Total Loan Portfolio | Million pesos



▼ Company Loans* | Million pesos



► New Sales Force Structure

The reinforcement of our business structure **prioritizes specialization** within each **business segment:**

Corporate | Commercial

Objective: Accelerate loan portfolio growth through segment specialization and operational agility.

Three Strategic Pillars:

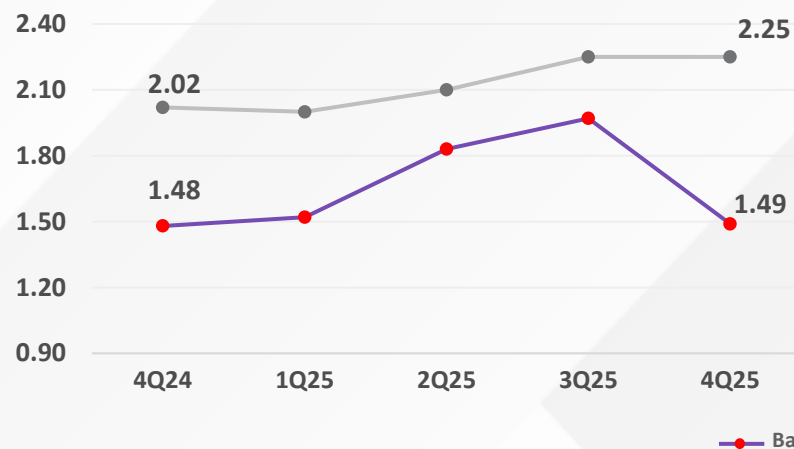
- **Agile Credit Processes:** Simplifying and automating the credit process to improve speed as a key competitive advantage
- **Establishment of New Regional Offices:** In the major cities, with more account executives.
- **SME Center Expansion:** Strengthening our market outreach through specialized hubs in high-potential clusters in key locations.

Key Benefits:

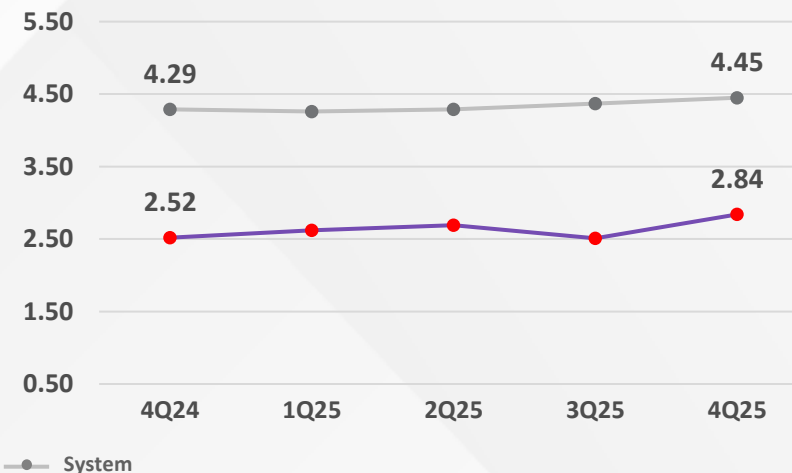
- Deeper customer knowledge and segment specialization.
- Optimized "time to market" with prioritized commercial responses.
- Strategic synergy to drive the bank's core business: loan origination.

► Sound Asset Quality and outstanding Risk Profile

▼ **NPL Ratio** | %

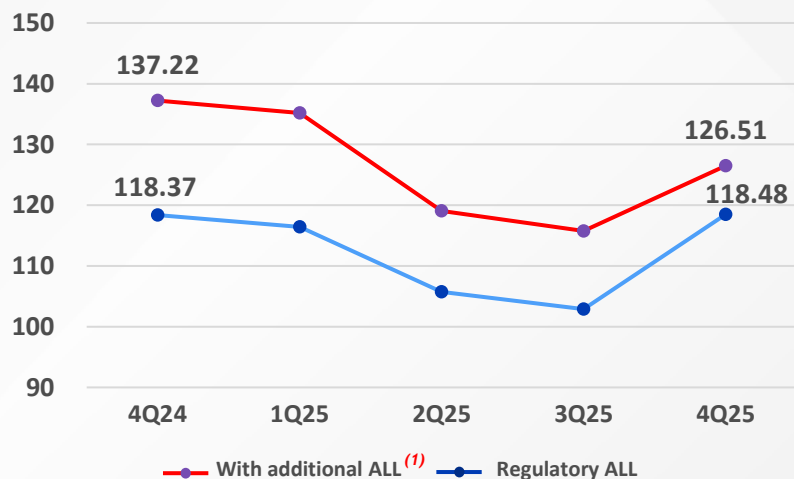


▼ **NPL Ratio adjusted** | %



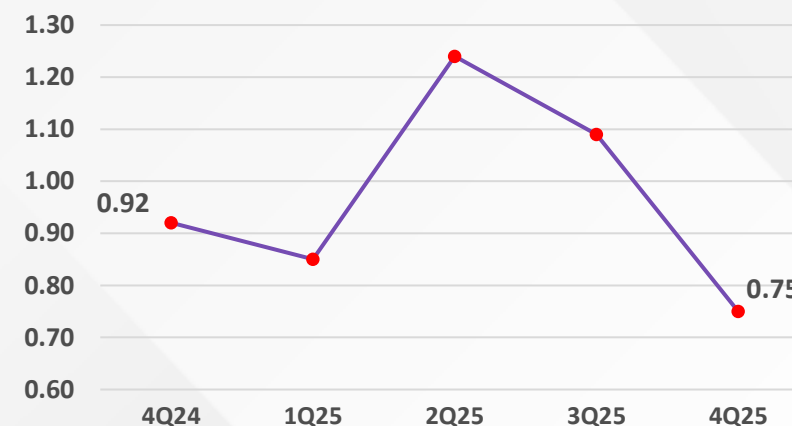
▼ **Coverage Ratio** | %

November 25: System 146.10%



▼ **Cost of Risk *** | %

November 25: System 2.98%



(1) ALL: Allowance for Loan Losses
As of December 2025, additional ALL stood at \$0.33bn

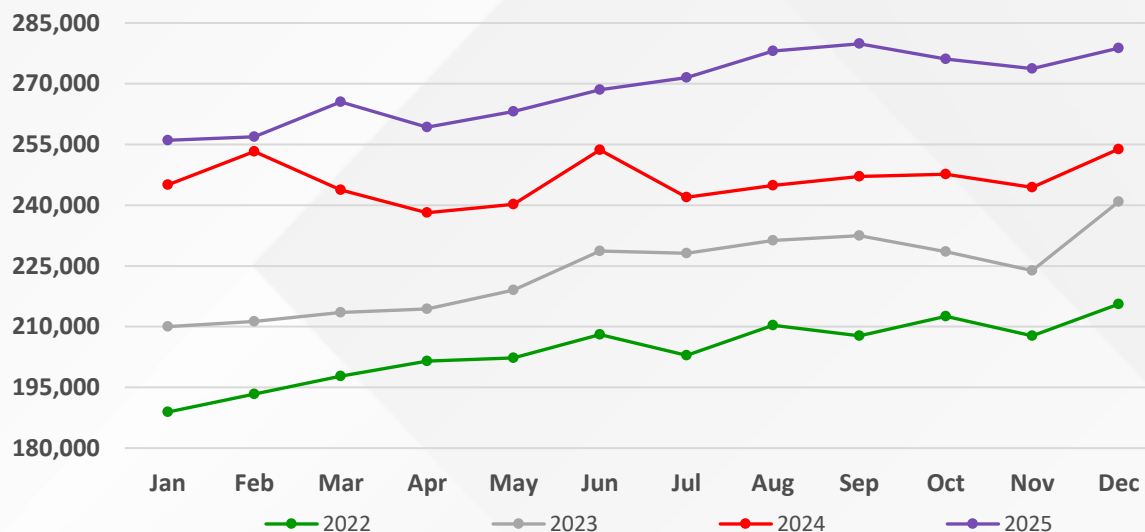
Note: System most recent available information November 2025, CNBV.

* Refer to Note in page 16.

- Total Deposits (DD+TD) grew **10.5%**, reaching **\$273.0 billion** in 4Q25 YoY.

▼ Total Deposits⁽¹⁾ | Millions Pesos

CAGR '22 -'4Q25: 10.0%



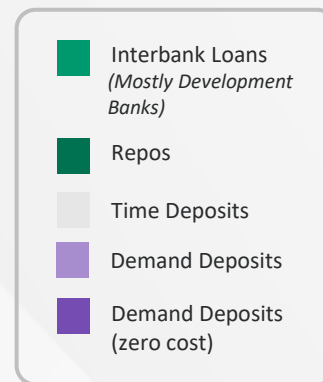
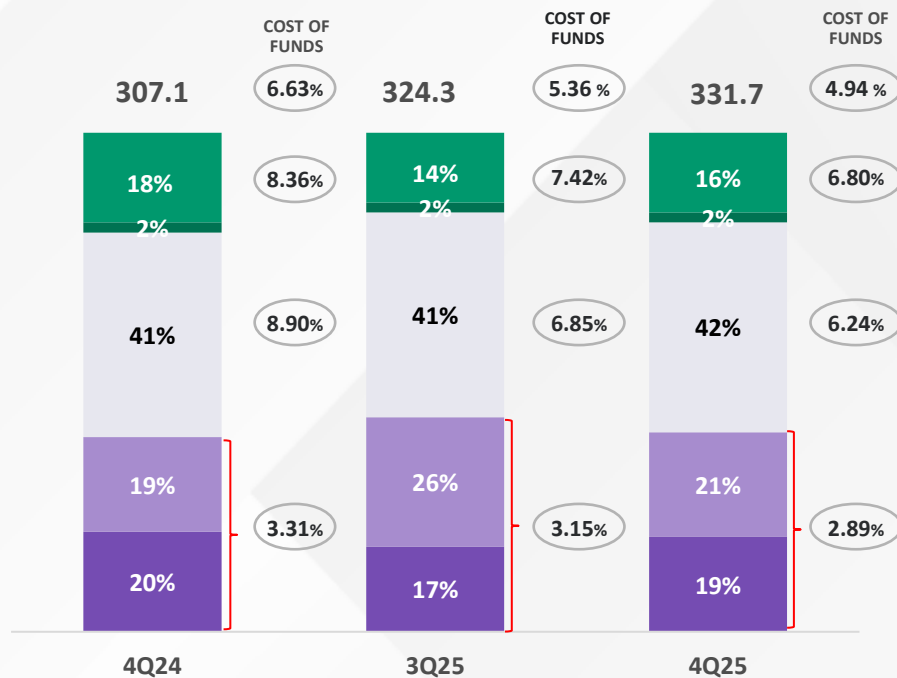
	Bn. \$	Y o Y
Demand Deposits (DD)	134.4	11.6 %
Time Deposits (TD)	138.6	9.4 %
Repos	5.7	-14.5 %
Interbank Loans*	52.9	-0.7 %

Notes:

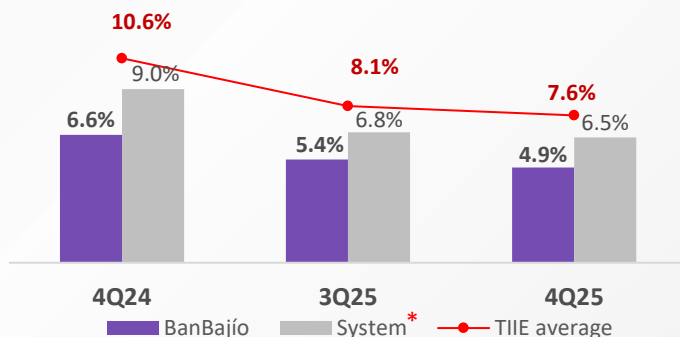
1. Includes Repos.

* Mostly development banks.

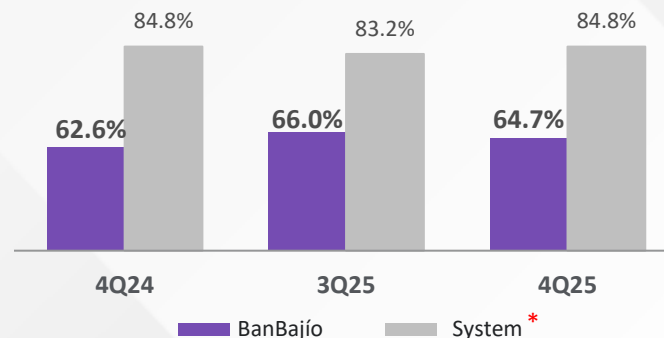
■ Funding Breakdown | Ps\$ Bn



▼ Cost of Funds ⁽¹⁾



▼ Cost of Funds as of % of TIIE

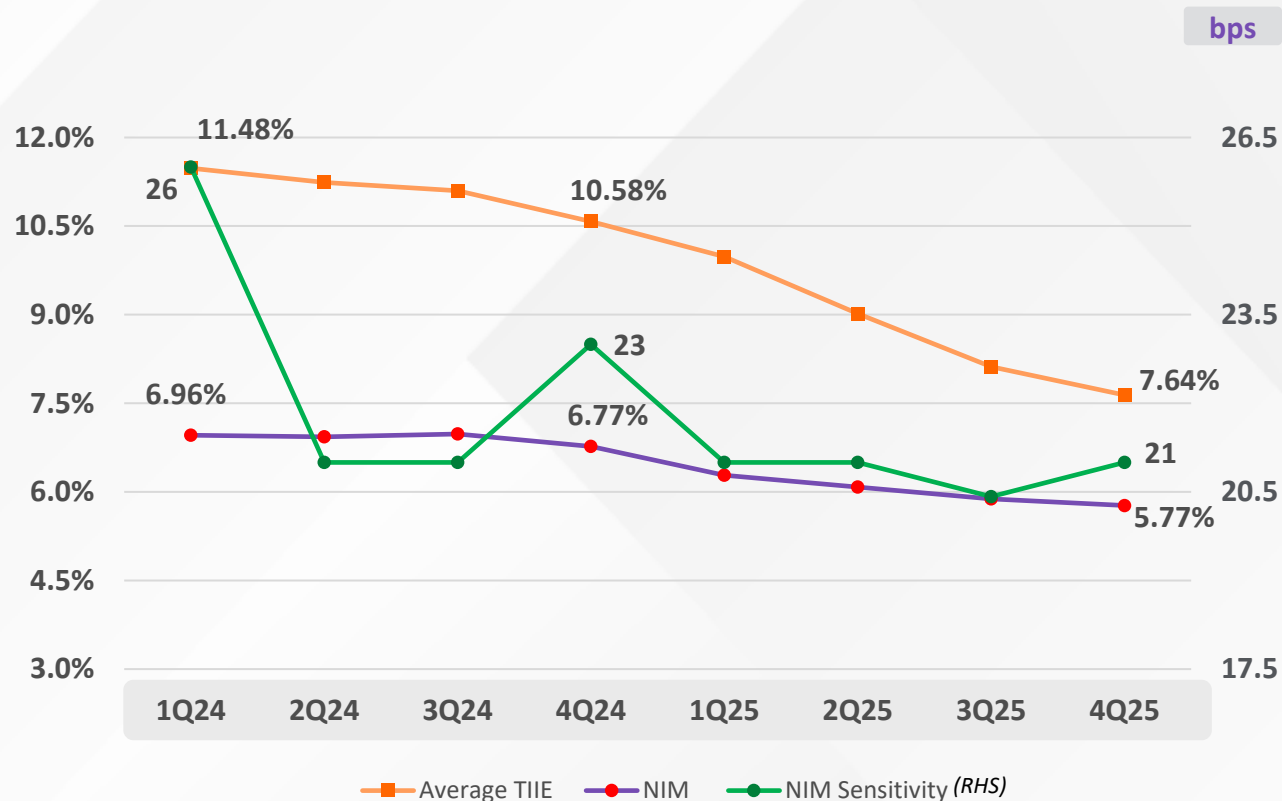


Notes:

1. Quarterly interest expense annualized (without considering leasing liabilities and valuation loss), divided by average total funding (deposits, interbank loans, and repos; we have only included these funding sources for the system for comparison purposes)

* System most recent available information November 2025.

- **NIM contracted 100 bps YoY in 4Q25**, as a result of a lower interest rates and mix changes.



4Q25 vs. 4Q24

- 68 bps due to
TIIE Sensibility

-32 bps due to MIX

- As of December, **NIM sensitivity was 21.2 bps** for each 100 basis points of change in the TIIE rate, equivalent to **774 million pesos of Revenues** and **488 million pesos of Net Income** for a full year.

• Million Pesos

- Normalized **Non-Interest Income** grew **26.2% YoY** in **12M25**.

- Net Fees & Commissions** increased **16.3% YoY**.

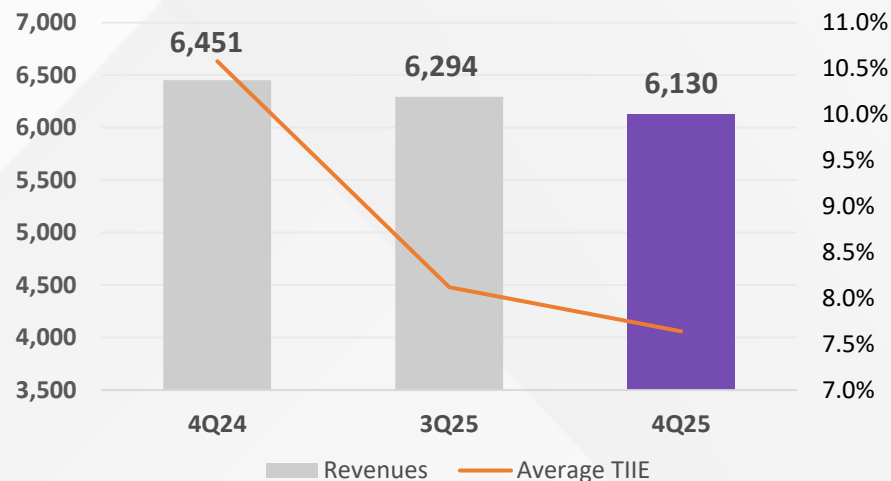
We would like to highlight the growth of:

- **Cash Management Fees 39.8%, Interchange Fees 7.2%, POS Fees 11.7%.**

- Revenues from **Bajionet** increased **38.4% YoY**.

- Normalized **Trading Income** increased **18.2% YoY**.

▼ Total Revenues



Net Fees & Commissions + Trading Income grew of **7.4% 4Q25 YoY** and **16.9% 12M25 YoY**.

	4Q24	4Q25	Var. YoY	12M24	12M25	Var. YoY
▪ Net Interest Income ⁽¹⁾	5,725	5,324	-7.0 %	22,913	21,529	-6.0 %
▪ Non-Interest Income ⁽²⁾	726	806	11.0 %	2,724	3,436	26.2 %
▪ <i>Net Fees & Commissions</i>	694	797	14.8%	2,602	3,027	16.3 %
▪ <i>Trading Income</i> ⁽²⁾	264	232	-12.1 %	986	1,165	18.2 %
▪ <i>Other Operating Income (Expense)</i>	(232)	(223)	-3.9 %	(864)	(756)	-12.5 %
TOTAL REVENUES	6,451	6,130	-5.0 %	25,637	24,965	-2.6 %

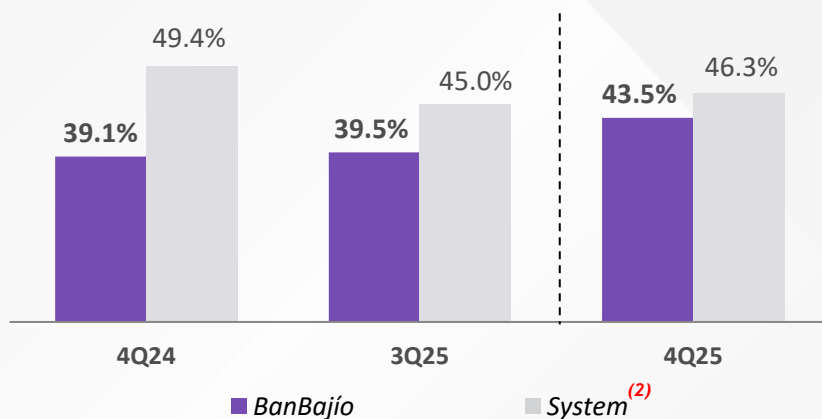
⁽¹⁾ Refer to Note in page 16.

⁽²⁾ 12M24 figures adjusted by Mxn 426.5 due to a non-strategic equity asset sold.

- **Efficiency Ratio** stood at **39.8%** for **12M25** and at **43.5%** for the **4Q25**, while for the System was **46.5%** and **46.3%**, respectively.

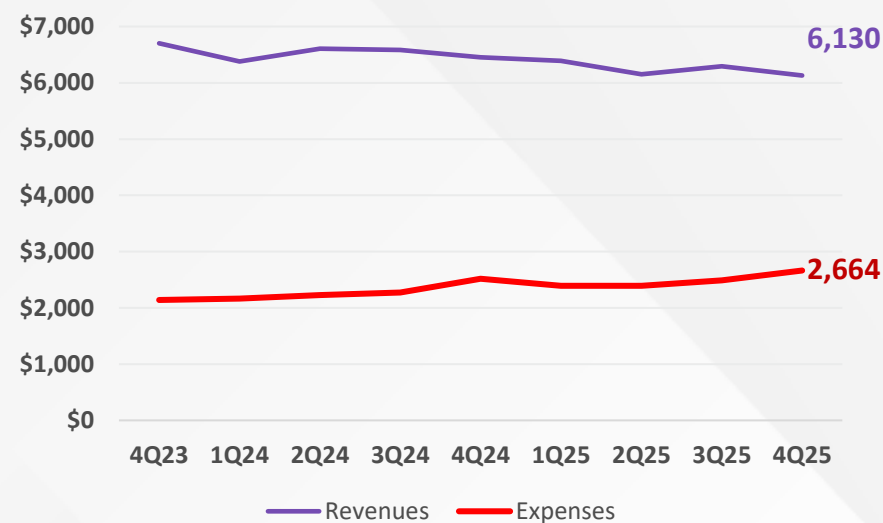
▼ Efficiency Ratio Evolution vs. System

Operating Expenses/Total Revenues ⁽¹⁾ | %



▼ Total Revenues and Expenses

Ps\$ MM | Quarterly



Source: Company information

Notes:

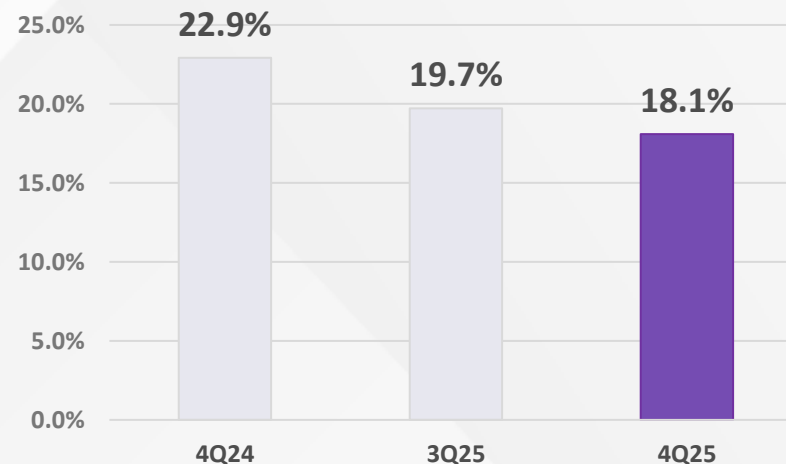
⁽¹⁾ Total Revenues (excluding Allowance for Loan Losses), as reported.

⁽²⁾ System most recent available information November 2025.

- **12M25 ROAE** stood at **19.4%** and **ROAA 2.4%**, and **4Q25** annualized **ROAE** and **ROAA** were **18.1%** and **2.2%** respectively.
- **4Q25 EPS** stood at **Ps. 1.81**, **15.1%** lower than 4Q24, the **Earnings Yield** was **15.5 %**.*

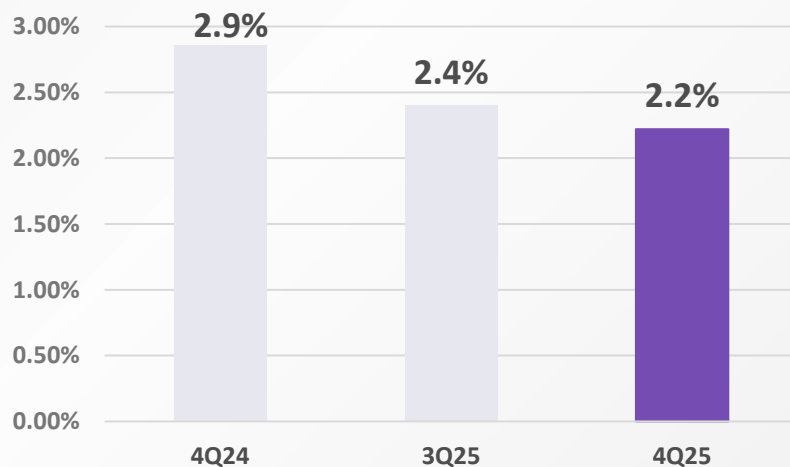
▼ ROAE

• Annualized quarter



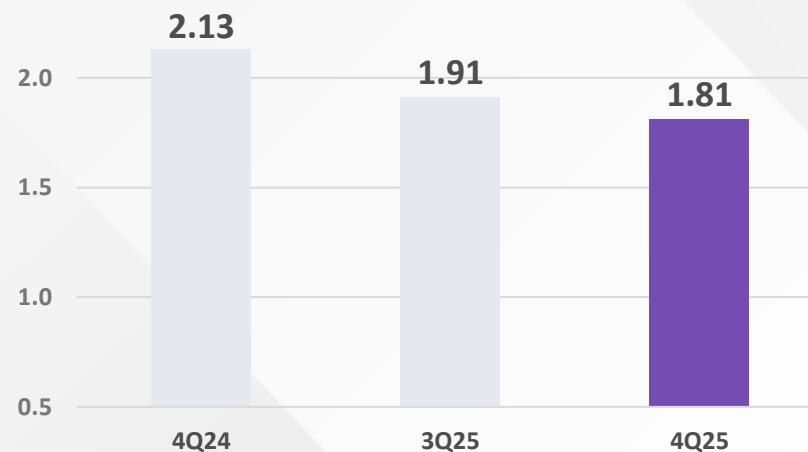
▼ ROAA

• Annualized quarter



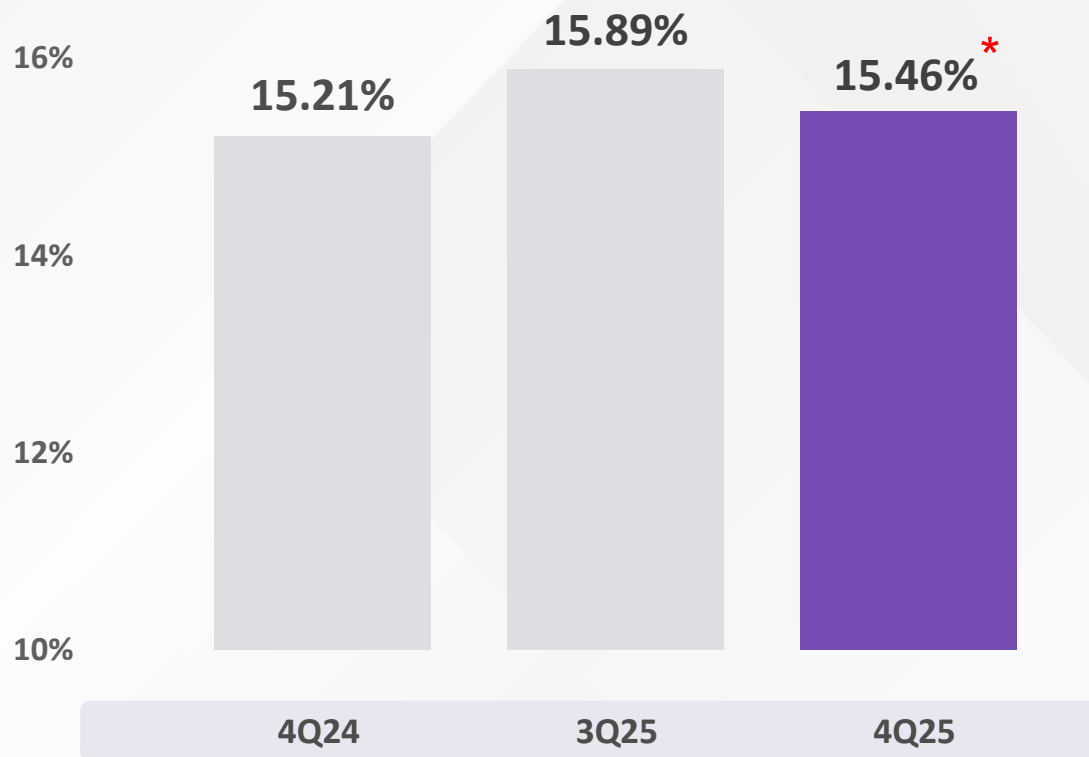
▼ EPS

• Pesos



* Earnings Yield = Annualized EPS / average share price for the period.

- **Solid capitalization** ratio with **100.0% CET 1**.



* CAR December 2025 preliminary.

	2026
▪ Loan Growth	8% - 10%
▪ Deposits Growth	10% - 11%
▪ NIM	5.4% - 5.5%
▪ Fees + Trading Income	13% - 15%
▪ Expenses Growth	7% - 9%
▪ Efficiency Ratio	43% - 45%
▪ Cost of Risk	0.80% - 1.0%
▪ Effective Tax Rate	28.8%
▪ Net Income (Million Pesos)	\$8,250 - \$9,000
▪ ROAE	16.5% - 18.0%
▪ NPL Ratio	Below 1.7%
▪ Coverage Ratio	Above 110%
▪ Capitalization Ratio	Above 14%

Macro estimates for 2026: GDP growth 1.3 %, inflation 4.0% and year-end Banxico's Reference Rate 6.50%.

► Income Statement

Ps\$ MM				Var.	
	4Q24	3Q25	4Q25	Y o Y	Q o Q
▪Interest Income*	\$10,754	\$9,633	\$9,450	-12.1%	-1.9%
▪Interest Expense*	(5,029)	(4,350)	(4,126)	-18.0%	-5.1%
Financial Margin	\$5,725	\$5,283	\$5,324	-7.0%	0.8%
▪Net Fees & Commissions	694	771	797	14.8%	3.4%
▪Trading Income*	264	307	232	-12.1%	-24.4%
▪Other Operating Income / (Expense)	(232)	(67)	(223)	-3.9%	232.8%
Non Interest Income	\$726	\$1,011	\$806	11.0%	-20.3%
Total Revenues	\$6,451	\$6,294	\$6,130	-5.0%	-2.6%
▪Allowance for Loan Losses*	(601)	(725)	(509)	-15.3%	-29.8%
▪Operating Expenses	(2,519)	(2,488)	(2,664)	5.8%	7.1%
▪Income on equity of unconsolidated subsidiaries	(1)	-	1	-200.0%	100%
Income Before Income Taxes	\$3,330	\$3,081	\$2,958	-11.2%	-4.0%
▪Income Taxes	(792)	(814)	(803)	1.4%	-1.4%
Net Income	\$2,538	\$2,267	\$2,155	-15.1%	-4.9%
▪Effective Tax Rate	23.8%	26.4%	27.1%		

* Consolidated figures for 4Q24 have been reclassified for the concepts of interest income, interest expenses, allowance for loan losses, and trading income to make it comparable with the figures for the third quarter of 2025. The main change is the presentation of the comprehensive income statement based on the separation of interest from trading derivatives instruments.

Ps\$ MM			Var.
	12M24	12M25	Y o Y
▪ Interest Income*	\$43,002	\$39,496	-8.2%
▪ Interest Expense*	(20,089)	(17,967)	-10.6%
Financial Margin	\$22,913	\$21,529	-6.0%
▪ Net Fees & Commissions	\$2,602	\$3,027	16.3%
▪ Trading Income*	1,412	1,165	-17.5%
▪ Other Operating Income / (Expense)	(864)	(756)	-12.5%
Non Interest Income	\$3,150	\$3,436	9.1%
Total Revenues	\$26,063	\$24,965	-4.2%
▪ Allowance for Loan Losses*	(2,309)	(2,626)	13.7%
▪ Operating Expenses	(9,180)	(9,933)	8.2%
▪ Income on equity of unconsolidated subsidiaries	8	3	-62.5%
Income Before Income Taxes	\$14,582	\$12,409	-14.9%
▪ Income Taxes	(3,893)	(3,330)	-14.5%
Net Income	\$10,689	\$9,079	-15.1%
▪ Effective Tax Rate	26.7%	26.8%	

* Consolidated figures for 12M24 have been reclassified for the concepts of interest income, interest expenses, allowance for loan losses, and trading income to make it comparable with the figures for 12M25. The main change is the presentation of the comprehensive income statement based on the separation of interest from trading derivatives instruments.

Ps\$ MM				Var.	
	4Q24	3Q25	4Q25	Y o Y	Q o Q
▪Cash & Cash Equivalents	24,961	19,515	34,959	40.1%	79.1%
▪Investment in Financial Instruments	24,343	31,836	38,970	60.1%	22.4%
▪ Cash & Investments	\$49,304	\$51,351	\$73,929	49.9%	44.0%
▪Total Loan Portfolio with Credit Risk Stage 1	259,277	258,950	270,190	4.2%	4.3%
▪Total Loan Portfolio with Credit Risk Stage 2	2,852	3,956	3,940	38.1%	-0.4%
▪Total Loan Portfolio with Credit Risk Stage 3	3,928	5,293	4,153	5.7%	-21.5%
▪ Loan Portfolio	\$266,057	\$268,199	\$278,283	4.6%	3.8%
▪Allowance for Loan Losses	(5,390)	(6,127)	(5,254)	-2.5%	-14.2%
▪Deferred Items	(1,105)	(1,214)	(1,348)	22.0%	11.0%
Loan Portfolio, Net	\$259,562	\$260,858	\$271,681	4.7%	4.1%
▪Repos	35,010	50,011	26,205	-25.1%	-47.6%
▪Other Assets	19,591	21,005	20,932	6.8%	-0.3%
Total Assets	\$363,467	\$383,225	\$392,747	8.1%	2.5%
▪Demand Deposits	120,446	140,732	134,400	11.6%	-4.5%
▪Time Deposits	126,704	133,555	138,634	9.4%	3.8%
Total Deposits	\$247,150	\$274,287	\$273,034	10.5%	-0.5%
▪Repos	6,697	5,565	5,727	-14.5%	2.9%
Funding Including Repos	\$253,847	\$279,852	\$278,761	9.8%	-0.4%
▪Interbank and Other Agencies Loans *	53,296	44,448	52,917	-0.7%	19.1%
▪Other Liabilities	10,806	11,817	12,876	19.2%	9.0%
Total Liabilities	\$317,949	\$336,117	\$344,554	8.4%	2.5%
Total Shareholder's Equity	\$45,518	\$47,108	\$48,193	5.9%	2.3%

* Mostly development banks.