

Mexico City, February 11, 2026

Grupo Rotoplas S.A.B. de C.V. (BMV: AGUA*) ("Rotoplas", "the Company"), the leading provider of water solutions in the Americas, today reports its unaudited financial results for the fourth quarter of 2025. The information has been prepared in accordance with International Financial Reporting Standards (IFRS).

Figures are expressed in millions of Mexican pesos.

Key Highlights Q4'25

- **Net sales** reached \$2,829 million, representing a 3.9% increase compared to Q4'24. On a cumulative basis, **net sales** amounted to \$11,080 million, a 1.1% decrease compared to 2024.
- **EBITDA** was \$366 million, compared to \$57 million in Q4'24, with a margin of 12.9%. On a full-year basis, **EBITDA** amounted to \$1,320 million, 0.7% above 2024, representing an 11.9% margin.
- **Operating result** reached \$161 million and **net income** was \$91 million in Q4'25, compared to negative results in Q4'24. On a year-to-date basis, operating result amounted to \$634 million, while net result was a loss of \$42 million.
- **Services** sales increased by 83.4% during the quarter and by 40.5% on a full-year basis, primarily driven by *bebbia* and water treatment plants in Mexico.
- **bebbia** reported more than 168,000 active subscribers at the end of December.

Message from the CEO

“During the fourth quarter, the operating environment continued to present challenges, mainly in Argentina. In response, we maintained strict financial discipline and focused on efficiency and productivity across both costs and expenses, while developing new operational capabilities to strengthen competitiveness and concentrate on variables within our control.

In addition, we adjusted product portfolio strategies by geography to defend and/or capture market share, while safeguarding margins. Disciplined execution also allowed us to maintain healthy inventory levels and strengthen working capital performance.

The services segment maintained its positive trajectory, improved profitability, and gained greater strategic relevance within the portfolio. At the same time, the United States continued its recovery process and closed the year with a positive EBITDA margin.

Finally, we maintained strict cash flow control and optimized the operating cycle, which allowed us to preserve a solid balance sheet, reduce net financial debt, and improve leverage levels. As always, we continued strengthening user-centric solutions aimed at improving quality of life and people’s daily relationship with water.”

— Carlos Rojas Aboumrad

Results January – December

(Figures in millions of Mexican pesos)

Indicator	Q4'25	Q4'24	%YoY	12M'25	12M'24	%YoY
Net Sales	2,829	2,723	3.9%	11,080	11,201	(1.1%)
Adjusted EBITDA ¹	366	57	NA	1,320	1,310	0.7%
% margin	12.9%	2.1%	NA	11.9%	11.7%	20 bps
Net Result	91	(237)	NA	(42)	54	NA
ROIC	5.9%	5.6%	(30) bps			
Net Financial Debt ²	3,601	3,951	(8.9%)			
Net Financial Debt / EBITDA	2.7 x	3.0 x	(0.3) x			

Q4'25 vs Q4'24 Results

- **Net Sales** amounted to \$2,829 million, representing a 3.9% increase compared to Q4'24, driven by the strong performance of the services segment, where sales grew 83.4%. Within the products segment, there was a recovery in Mexico and solid performance in other countries; however, this was not enough to offset the decline in Argentina, resulting in a 3.4% decrease.
- **Gross profit** closed at \$1,083 million, with a **margin** of 38.3%, representing an expansion of 520 bps, driven by greater operational efficiencies, workforce restructuring, and strict discipline in the cost structure.
- **Operating income** reached \$161 million, compared to an operating loss of \$148 million in Q4'24. This reflects a reduction in operating expenses and the implementation of efficiency initiatives that strengthened workforce capabilities and reduced expenses as a percentage of sales from 38.5% to 32.6%.
- **EBITDA** closed at \$366 million, and **EBITDA margin** stood at 12.9%, representing an expansion of 1,080 bps, derived from an improvement in gross margin and a reduction in operating expenses.
- **Net income** amounted to \$91 million, driven by the improvement in operating income and lower financial expenses, resulting from a benefit related to the recognition of hyperinflation in Argentina.

¹ In 2025, Adjusted EBITDA for the quarter includes \$13 million in donations, and \$15 million on a cumulative basis. By comparison, in 2024, \$11 million were considered in the quarter and \$16 million on a cumulative basis for the same period.

² Excluding leases.

Cumulative Results 2025 vs 2024

- **Net sales** amounted to \$11,080 million, a 1.1% decrease, reflecting a 4.6% decline in product sales, which was partially offset by a 40.5% increase in the services segment.
- **Gross profit** reached \$4,532 million, representing a 6.0% year-over-year decrease. **Gross margin** closed at 40.9%, a 210 bps contraction, mainly due to lower sales volumes in Argentina amid a stagnant construction sector, as well as weaker product sales in Mexico during the first nine months of the year.
- **Operating income** reached \$634 million, representing a 5.1% decrease compared to 2024, as a result of gross margin pressure derived from lower sales, which impacted operating leverage. However, strict expense control— with expenses decreasing as a percentage of sales from 37.1% to 35.2%—partially mitigated this impact.
- **EBITDA** closed at \$1,320 million and, despite a 1.1% decrease in sales, it stood 0.7% above the previous year, with an **EBITDA margin** of 11.9%.
- **Net result** was a loss of \$42 million, reflecting lower operating income and higher financial expenses driven by interest payments, foreign exchange impact, and inflation in Argentina.
- **Net Financial Debt / EBITDA** leverage closed at 2.7x, resulting from an 8.9% year-over-year reduction in net financial debt.
- During the period, **CapEx** amounted to \$488 million, primarily focused on the services segment in Mexico, mostly allocated to *bebbia* and water treatment and recycling plants, in line with the Company's growth strategy.

Sales and EBITDA by Geography and Solution January - December

(Figures in millions of Mexican pesos)

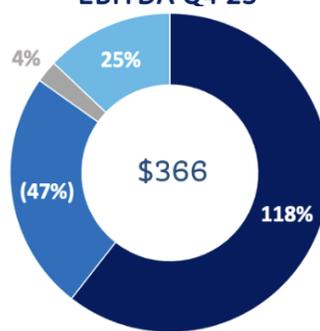
Sales	Q4'25	Q4'24	% YoY	12M'25	12M'24	% YoY
Mexico	1,773	1,531	15.8%	6,557	6,578	(0.3%)
Argentina	422	592	(28.8%)	1,920	2,316	(17.1%)
United States	255	256	(0.1%)	1,117	1,033	8.2%
Other	379	345	10.0%	1,486	1,274	16.6%
Products	2,410	2,495	(3.4%)	9,840	10,318	(4.6%)
Services	419	229	83.4%	1,241	883	40.5%
EBITDA	Q4'25	Q4'24	% YoY	12M'25	12M'24	% YoY
Mexico	430	254	69.2%	1,280	1,402	(8.7%)
Argentina	(172)	(210)	(18.0%)	(276)	(105)	NA
United States	16	(24)	NA	37	(123)	NA
Other	92	37	NA	279	135	NA
Products	344	158	NA	1,414	1,646	(14.1%)
Services	22	(101)	NA	(95)	(336)	(71.9%)
EBITDA Margin	Q4'25	Q4'24	% YoY	12M'25	12M'24	% YoY
Mexico	24.3%	16.6%	770 bps	19.5%	21.3%	(180) bps
Argentina	(40.9%)	(35.5%)	(540) bps	(14.4%)	(4.5%)	(990) bps
United States	6.2%	(9.5%)	NA	3.3%	(11.9%)	NA
Other	24.3%	10.9%	NA	18.8%	10.6%	820 bps
Products	14.3%	6.3%	790 bps	14.4%	16.0%	(160) bps
Services	5.3%	(44.2%)	NA	(7.6%)	(38.1%)	NA

Sales Q4'25



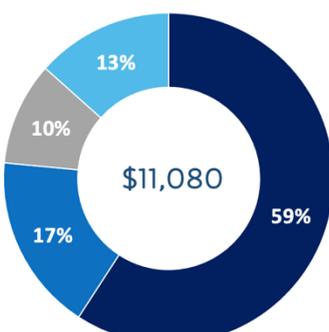
■ Mexico ■ Argentina ■ United States ■ Others

EBITDA Q4'25



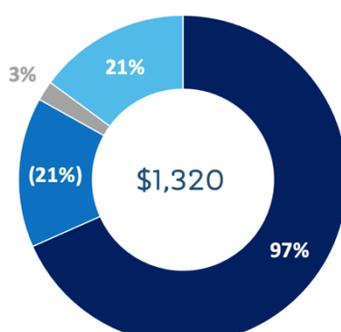
■ Mexico ■ Argentina ■ United States ■ Others

Sales 12M25



■ Mexico ■ Argentina ■ United States ■ Others

EBITDA 12M25



■ Mexico ■ Argentina ■ United States ■ Others

● Mexico

- **Sales** in Mexico increased by 15.8% during the quarter and declined by 0.3% on a cumulative basis, reflecting a recovery in product sales toward the end of the year, supported by a more competitive commercial strategy focused on strengthening positioning in a challenging demand environment. This allowed the Company to close the year with a stable performance. The services segment maintained double-digit growth throughout the year, with additional acceleration in the fourth quarter, driven by the start of operations of water treatment plant contracts.
- **EBITDA** increased significantly during the fourth quarter, supported by a strict focus on expense control and the operational efficiencies implemented, which began to be reflected in results. On a full-year basis, EBITDA was impacted by lower product demand during the first nine months, affected by heavy rains and weakness in the construction sector.

● Argentina

- **Sales** declined by 28.8% during the quarter and by 17.1% on a cumulative basis, reflecting lower volumes and a competitive environment that limited the pass-through of price increases associated with inflation.
- The lack of recovery in the construction market, together with the recognition of a restatement adjustment, mainly related to inventories —with no impact on cash flow—, resulted in negative **EBITDA** both for the quarter and the full year. Despite this, working capital optimization remains a priority, with inventory efficiencies and more effective management of accounts receivable and payable, ensuring operational sustainability in terms of cash.

● United States

- **Sales** remained stable during the quarter and increased by 8.2% on a cumulative basis, driven by the industrial and chemical verticals. Favourable factors such as drought conditions in the western U.S., data center construction, and municipal water investments supported demand throughout the year.
- **EBITDA** was positive for the third consecutive quarter, reflecting a structural turnaround of the business and allowing the Company to close the year with a positive result. This performance was supported by greater pricing discipline, improved operational productivity across branches, and enhancements in inventory management.

Other Countries

(Peru, Central America, and Brazil)

- **Sales** increased by 10.0% during the quarter and by 16.6% on a cumulative basis, driven by solid growth across all countries and regions:

In **Peru**, the strong performance during both, the quarter and the year, was driven by growth in piping and water heaters, which offset lower momentum in storage. In addition, blow moulding technology was implemented in the country during the year, providing a competitive product advantage versus other players.

In **Central America**, both quarterly and full-year growth reflected the regional expansion strategy, which translated into higher sales volumes across all three categories.

In **Brazil**, good momentum continued in the contracting of water treatment and recycling plants. Although this remains a developing business, it presents a favourable growth outlook.

- **EBITDA** more than doubled both during the quarter and on a full-year basis, supported by productivity improvements, greater expense discipline, and consistent operational execution.

Products

- **Sales** reflected pressure in Argentina and Mexico during the year; however, in the fourth quarter, Mexico returned to growth. Throughout the year, the solid performance in the United States, Central America, and Peru stood out.
- **EBITDA** for both the quarter and the full year was mainly impacted by weak demand in Argentina, which affected cost and expense absorption. To counteract this effect, cost and expense control measures were implemented, along with initiatives to increase productivity across all regions.

Services

- **Sales** maintained solid growth throughout the year, with a particularly strong performance in the fourth quarter, primarily driven by *bebbia*, which surpassed 168 thousand active subscribers, and the operation of water treatment and recycling plants in Mexico.
- **EBITDA**, improved significantly compared to the prior year, supported by a positive result in the fourth quarter, driven by stronger unit economics in both *bebbia* and RSA Mexico.

Other Indicators January - December

(Figures in millions of Mexican pesos)

Indicators	2025	2024	% YoY
Cash and cash equivalents	861	732	17.7%
Short Term Financial Debt ³	463	684	(32.3%)
Long Term Financial Debt ⁴	4,000	3,999	0.0%
Total Financial Debt	4,463	4,683	(4.7%)
Net Financial Debt	3,601	3,951	(8.9%)
CapEx	488	653	(25.3%)
Mexico	416	522	(20.2%)
Argentina	16	32	(49.4%)
United States	1	0	NA
Other	54	98	(45.5%)
Change in Working Capital (cash flow)	330	(238)	NA
CCC (days)	35	58	(23 days)
Net Financial Result	(667)	(547)	22.0%

³ Excluding leases. Includes \$14 million related to the interest provision of the AGUA 17-2X Sustainable Bond in 2025 and \$13 million in 2024.

⁴ Excluding leases.

CapEx

- **Capital investments** amounted to \$488 million, representing 4.4% of sales for the year.
- In line with financial priorities focused on strengthening cash flow, maintenance CapEx remained at low levels, with more than 75% of total investment allocated to the services segment.

Net Financial Result

- The **net financial result** for the fourth quarter recorded an expense of \$43 million, compared to \$108 million in Q4'24. The 2025 expense includes \$132 million for interest, commissions, and leases, and a \$89 million benefit from exchange rate effects and inflation in Argentina.
- The **cumulative net financial result** recorded an expense of \$667 million, compared to \$547 million in 2024. The 2025 expense includes \$552 million for interest, commissions, and leases, and a \$116 million impact from exchange rate effects and inflation in Argentina.

Derivative Financial Instruments

- As of December 31th, 2025, the market value of Grupo Rotoplas' position was:

		Market Value
Instrument	MXN/USD exchange rate forward	(\$4.22) million

Sustainability Strategy Milestones

	2024	2025	Target 2025
Profit Critical direct suppliers assessed using ESG criteria	76%	98%	100%
Customer satisfaction (NPS)	80	79	80
Planet CO ₂ intensity – Scopes 1 and 2 per ton of processed resin or metal	0.38	0.28	0.41
m ³ of water purified using our solutions	1.2M	1.4M	1.7M
People People with access to sanitation (cumulative since 2021)	1.1M	1.2M	1M
Women in the workforce	25%	27%	30%

– **2025 Targets**

In 2025, we made progress toward our sustainability targets. We achieved or exceeded two objectives, including access to sanitation, where we surpassed our original target by more than 200 thousand people. In addition, CO₂ intensity (Scopes 1 and 2 per ton of processed material) decreased 26% year over year and 32% versus the 2021 baseline, driven by increased use of renewable energy, operational efficiency initiatives, and the transition to new production technologies.

Two other objectives remained broadly in line with expectations. In terms of customer experience, we closed the year with an NPS of 81 in Products and 60 in Services, resulting in a weighted average of 79, while 98% of Tier 1 critical suppliers were assessed based on sustainability criteria.

Female representation in the workforce and cubic meters of purified water fell below the established targets and remain focus areas as we move into the next strategic cycle.

Looking ahead, the new AGUA strategy, presented during [AGUA Day](#), defines the next phase of our sustainability agenda, building on the progress achieved and providing a clear framework of priorities and targets for the coming years.

– **Schools with Water – Mexico**

“Escuelas con Agua,” a multi-year initiative aimed at reducing the water access gap for students in Mexico, developed in partnership with Fundación Coca-Cola, the eight bottlers of the Mexican Coca-Cola industry, and Isla Urbana, closed 2025 with the installation of 1,032 IoT-enabled rainwater harvesting systems in schools, benefiting more than 332,000 students.

4Q25 Highlights:

– **CDP**

Rotoplas achieved an “A” rating, the highest possible score, in CDP’s 2025 Climate Change Questionnaire. This distinction was awarded to only two companies in Mexico and to just 4% of the 22,100 participating companies worldwide.

– **Distributor Training – Peru**

For the first time, Rotoplas Peru conducted a sustainability-focused training program for five key distributors, aimed at strengthening responsible practices across the value chain.

– **Social Action – Mexico**

Through the *Rotogotas de Ayuda* program, Rotoplas donated 1,500 water storage tanks across nine states in Mexico, benefiting more than 8,000 people and contributing to improved access to water in vulnerable communities.

Analyst Coverage

Institution	Analyst	Recommendation	Target Price (MXN)
Apalache	Carlos Alcaraz	Buy	\$31.70
BTG Pactual	Gordon Lee	Neutral	\$13.40
GBM	Regina Carrillo	Outperform	\$38.00
Miranda Global Research	Martín Lara	Buy	\$32.00
Punto Casa de Bolsa / SIGNUM Research	Alejandro de la Rosa	Buy	\$18.64
	Consensus		\$26.75

Investor Conference Call Invite

Friday, December 13, 2026, at 10:00am Mexico City time (11:00pm EST)

Speakers: Carlos Rojas (CEO), Andrés Pliego (CFO)

Registration: https://rotoplas.zoom.us/webinar/register/WN_2wyBXoaCSLCVqgOC0Jg6ZA#/registration

Financial Statements

Income Statement

(Unaudited figures in millions of Mexican pesos)

	Q4			12M		
	2025	2024	%Δ	2025	2024	%Δ
Net Sales	2,829	2,723	3.9%	11,080	11,201	(1.1%)
Cost of Sales	1,746	1,823	(4.2%)	6,548	6,379	2.6%
Gross Profit	1,083	900	20.3%	4,532	4,821	(6.0%)
% margin	38.3%	33.1%	520 bps	40.9%	43.0%	(210) bps
Operation Expenses	922	1,048	(12.1%)	3,898	4,153	(6.1%)
Operating Income	161	(148)	NA	634	669	(5.1%)
% margin	5.7%	(5.4%)	NA	5.7%	6.0%	(30) bps
Net Financial Result	(43)	(108)	(60.3%)	(667)	(547)	22.0%
Financial Income	35	(3)	NA	83	87	(4.4%)
Financial Expenses	(77)	(105)	(26.3%)	(750)	(633)	18.4%
Income Before Taxes	118	(257)	NA	(35)	120	NA
Taxes	27	(20)	NA	7	67	(89.6%)
Net Income	91	(237)	NA	(42)	54	NA
% margin	3.2%	(8.7%)	NA	(0.4%)	0.5%	(90) bps
Adjusted EBITDA ⁵	366	57	NA	1,320	1,310	0.7%
% margin	12.9%	2.1%	NA	11.9%	11.7%	20 bps

⁵ In 2025, Adjusted EBITDA for the quarter includes \$13 million in donations, and \$15 million on a cumulative basis. By comparison, in 2024, \$11 million were considered in the quarter and \$16 million on a cumulative basis for the same period.

Balance Sheet

(Unaudited figures in millions of Mexican pesos)

	December		%Δ
	2025	2024	
Cash and Cash Equivalents	861	732	17.7%
Clients and Other Accounts Receivable	1,300	1,888	(31.2%)
Inventory	1,295	1,810	(28.4%)
Other Current Assets	470	658	(28.6%)
Current Assets	3,927	5,088	(22.8%)
Property, Plant and Equipment - Net	3,671	4,088	(10.2%)
Other Long-term Assets	5,458	5,776	(5.5%)
Total Assets	13,056	14,952	(12.7%)
Short-term Debt ⁶	463	684	(32.3%)
Suppliers and Other Accounts Payable	900	1,198	(24.9%)
Other Current Liabilities	903	1,105	(18.3%)
Short-term Liabilities	2,266	2,987	(24.2%)
Long-term Debt ⁷	4,000	3,999	0.0%
Other long-term Liabilities	1,095	1,256	(12.8%)
Total Liabilities	7,360	8,242	(10.7%)
Total Stockholders' Equity	5,696	6,710	(15.1%)
Total Liabilities + Stockholders' Equity	13,056	14,952	(12.7%)

⁶ Excludes leases. Includes \$14 million for interest provisions related to the AGUA 17-2X Sustainable Bond in 2025 and \$13 million in 2024.

⁷ Excludes leases.

Cash Flow

(Unaudited figures in millions of Mexican pesos)

	January - December		%Δ
	2025	2024	
EBIT	634	669	(5.1%)
Depreciation and Amortization	670	626	7.2%
Inventory	321	(296)	NA
Accounts Receivable	244	(290)	NA
Accounts Payable	(235)	349	NA
Other Current Liabilities	(18)	(117)	(84.7%)
Taxes	(153)	(133)	15.2%
Operating Cash Flow	1,464	807	81.3%
CapEx	(488)	(653)	(25.3%)
Other Investment Activities	138	(45)	NA
Investing Cash Flow	(349)	(698)	(49.9%)
Dividends	(181)	(242)	(25.2%)
Repurchase Fund	(17)	(15)	12.5%
Short and Long-term Debt	(220)	738	NA
Interest and Leases	(672)	(606)	10.9%
Financing Cash Flow	(1,090)	(125)	NA
Change in Cash	24	(16)	NA
Effect of exchange rate on cash	105	183	(42.5%)
Net Change in Cash	129	166	(22.2%)
Initial Cash Balance	732	566	29.4%
Final Cash Balance	861	732	17.7%

Investor Relations Contact

Mariana Fernández
mfernandez@rotoplas.com

María Fernanda Escobar
mfescobar@rotoplas.com

agua@rotoplas.com

Disclaimer

This document may contain forward-looking statements regarding the future performance of Grupo Rotoplas S.A.B. de C.V. These statements are based on current management expectations and information available at the time of publication. Actual results may differ materially due to various risks, uncertainties, and external factors beyond the Company's control. Grupo Rotoplas assumes no obligation to update or revise any forward-looking statements.

About the Company

Grupo Rotoplas S.A.B. de C.V. is America's leading provider of water solutions, including products and services for storing, piping, improving, treating, and recycling water. With over 40 years of experience in the industry and 18 plants throughout the Americas, Rotoplas is present in 14 countries and has a portfolio that includes 27 product lines, a services platform, and an e-commerce business. Grupo Rotoplas has been listed on the Mexican Stock Exchange (BMV) under the ticker "AGUA" since December 10th, 2014.

Pedregal 24, 19th Floor, Molino del Rey
Miguel Hidalgo
Zip Code 11040, Mexico City
T. +52 (55) 5201 5000
www.rotoplas.com