



# First Quarter 2026

---

April 2026



<b>Executive Summary</b>	<b>3</b>
<b>Loan Portfolio Growth</b>	<b>4</b>
<b>Sound Asset Quality and outstanding Risk Profile</b>	<b>5</b>
<b>Total Deposits Growth</b>	<b>6</b>
<b>Cost of Funds</b>	<b>7</b>
<b>Net Interest Margin</b>	<b>8</b>
<b>Revenues Performance</b>	<b>9</b>
<b>Efficiency Ratio</b>	<b>10</b>
<b>Profitability Metrics</b>	<b>11</b>
<b>Capital Adequacy Ratio (CAR)</b>	<b>12</b>
<b>Dividend Payment</b>	<b>13</b>
<b>Guidance 2026</b>	<b>14</b>

## Iván Lomelí León



- Assume the role of Chief Executive Officer of BanBajío, on May 1, 2026.
- Mr. Lomelí has worked at BanBajío since May 2022 as Executive Director of Corporate Banking for the Mexico City metropolitan area. Since January has extended his responsibilities to include the northern and southern regions of Mexico under his executive management.
- With thirty-five years of experience in the banking sector, most of it in Scotiabank, where he ascended to the position of Deputy Chief Executive Officer of Corporate and Global Transaction Banking.
- Mr. Lomelí holds a Bachelor's degree in Business Administration, specializing in Banking and Financial Services, from the Instituto Tecnológico y de Estudios Superiores de Monterrey (ITESM), and a Master of Business Administration from the European University in Amberes, Belgium.

1Q26

## ▶ Growth Y/Y

Total Loan Portfolio	6.9 %
Company Loans Portfolio	7.9 %
Total Deposits	8.6 %

## ▶ Asset Quality

NPL Ratio	1.5 %
Coverage Ratio	121.7 %
Cost of Risk	0.56 %

## ▶ Profitability

Efficiency Ratio	44.1 %
ROAE	16.7 %
ROAA	2.0 %

## ▶ Capitalization

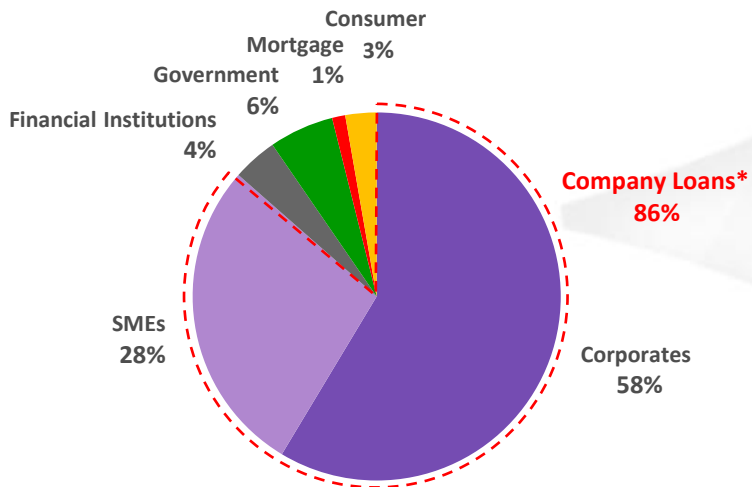
ICAP March 2026 (preliminary)	16.0%
CET I	16.0%

**Net Income** for the **1st quarter of 2026** stood at **2,042 million pesos**.

# ▶ Loan Portfolio Growth

- Total **Loan Portfolio** stood at **\$286.4 Bn pesos**, a growth of **6.9% YoY** and **2.9% QoQ** in 1Q26.
- **Company Loans**, which represent **our core business**, increased **7.9%**.

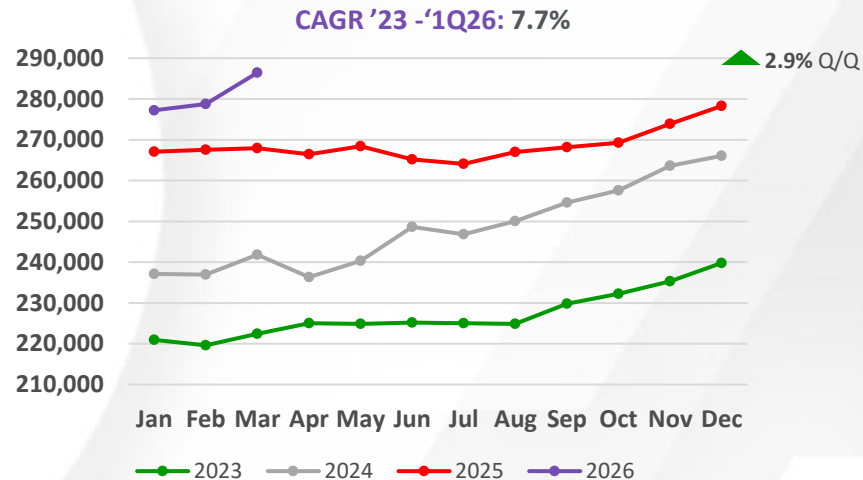
	Bn. \$	Y o Y
Company Loans *	247.7	7.9 %
Government	16.3	13.7 %
Financial Institutions	11.3	-13.1 %
Consumer	7.8	8.7 %
Mortgage	3.3	-15.1 %



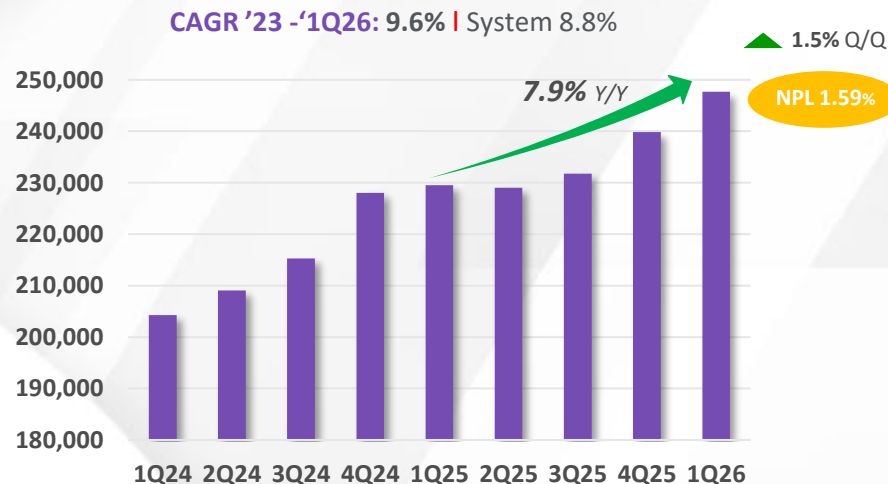
\* Includes Corporates and SMEs.

1. SMEs definition according to CNBV criteria of companies with revenues of less than UDIS 14 Millions. 1 UDI= 8.7853MXN.

## ▶ Total Loan Portfolio | Million pesos

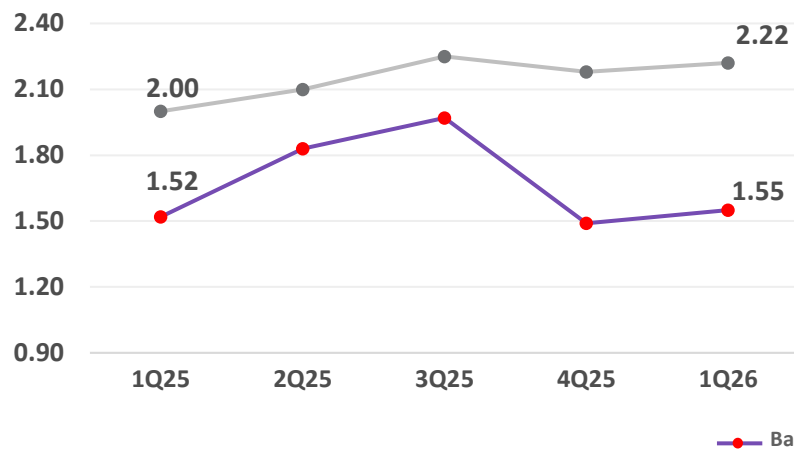


## ▶ Company Loans\* | Million pesos

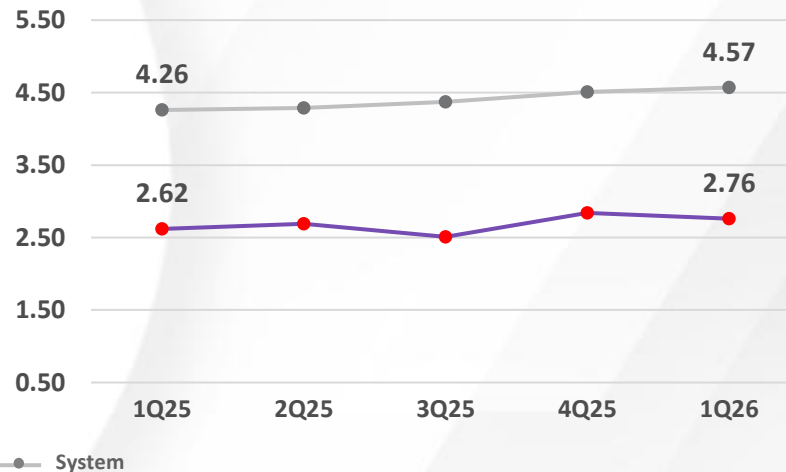


# ▶ Sound Asset Quality and outstanding Risk Profile

▼ NPL Ratio | %

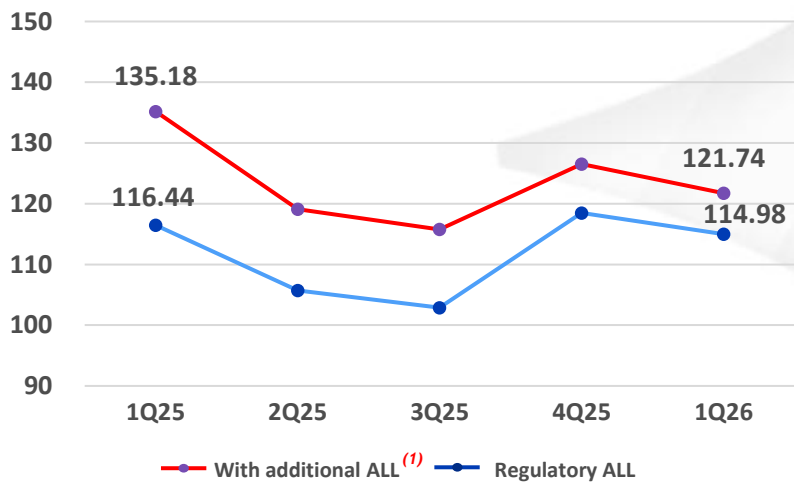


▼ NPL Ratio adjusted | %



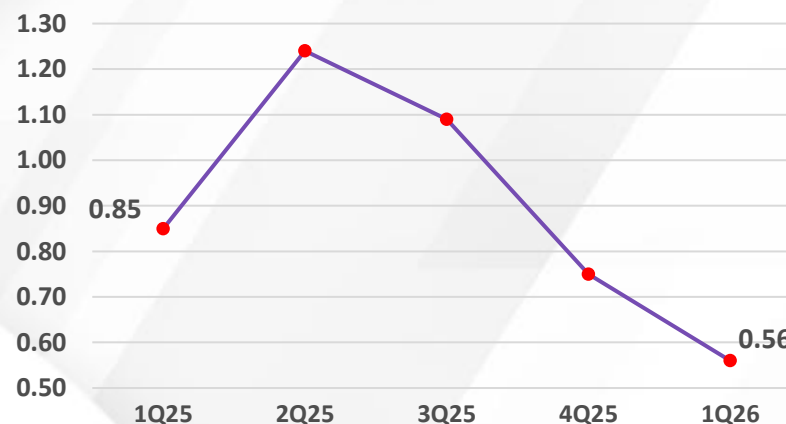
▼ Coverage Ratio | %

February 26: System 149.20%



▼ Cost of Risk | %

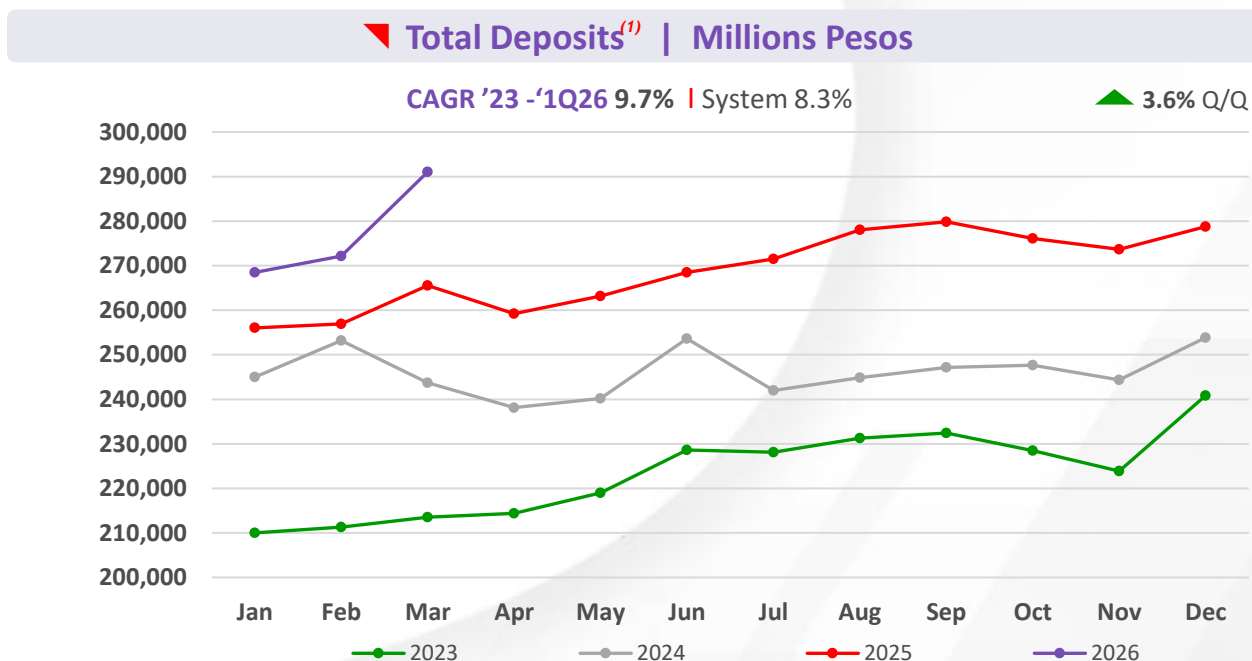
Jan-Feb 26: System 3.08%



(1) ALL: Allowance for Loan Losses  
As of March 2026, additional ALL stood at \$0.299 bn

Note: System most recent available information February 2026, CNBV.

- Total Deposits (DD+TD ) grew 8.6%, reaching \$282.8 billion in 1Q26 YoY.



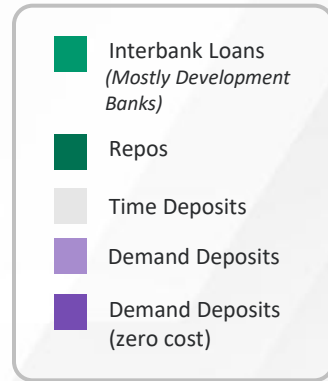
	Bn. \$	Y o Y
Demand Deposits (DD)	138.9	7.9 %
Time Deposits (TD)	144.0	9.4 %
Repos	8.2	61.1 %
Interbank Loans*	51.9	4.7 %

**Notes:**

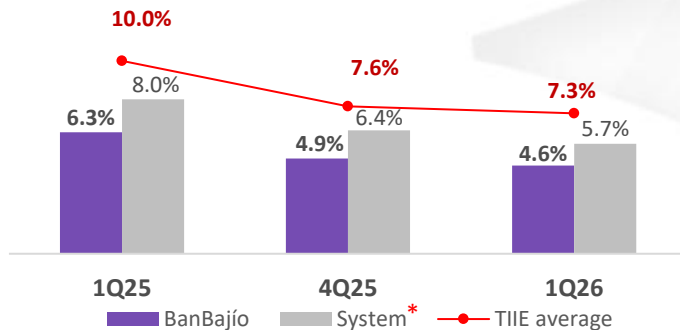
1. Includes Repos.

\* Mostly development banks.

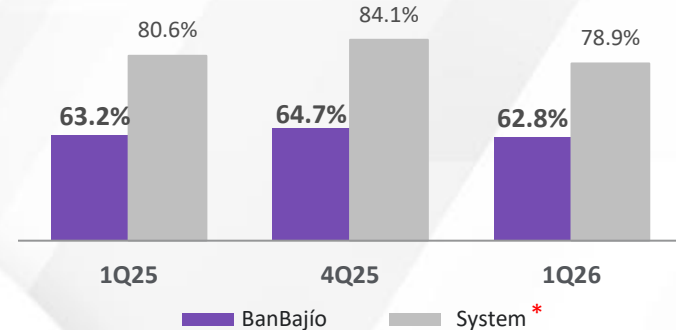
## ■ Funding Breakdown | Ps\$ Bn



### ▼ Cost of Funds <sup>(1)</sup>



### ▼ Cost of Funds as of % of TIIIE

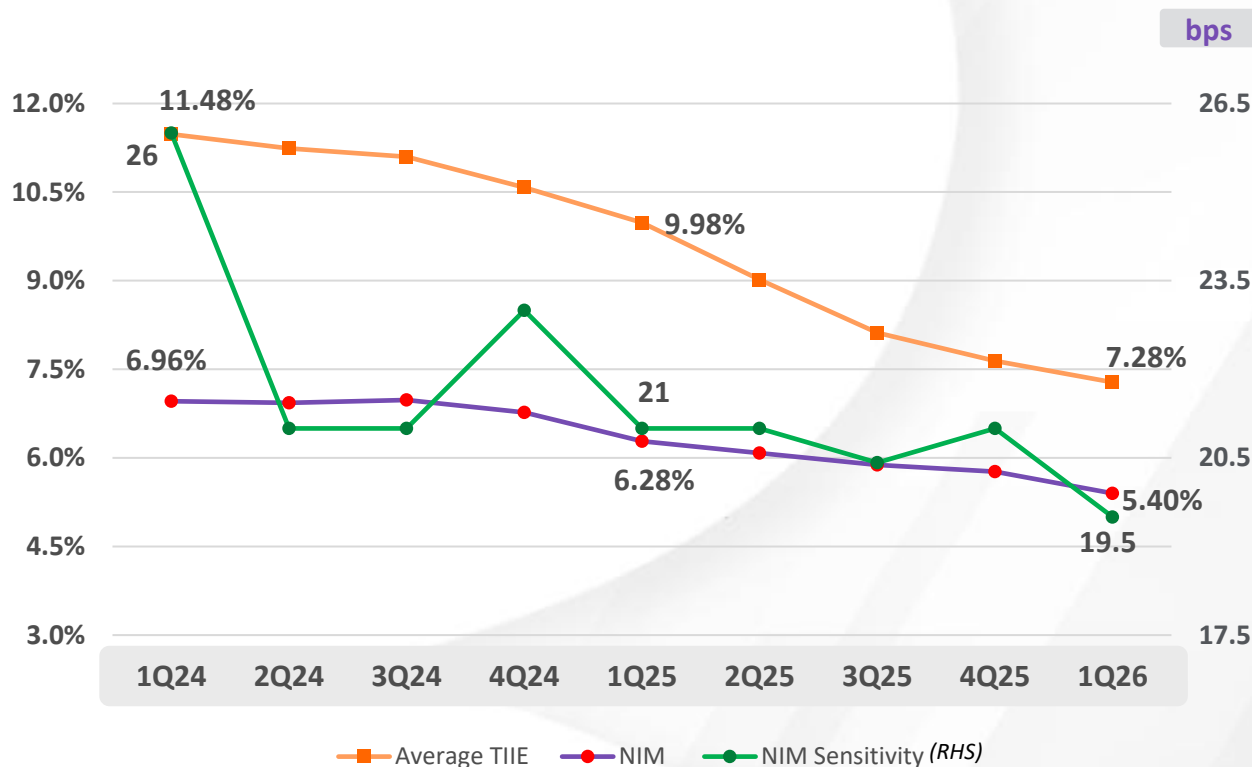


#### Notes:

1. Quarterly interest expense annualized (without considering leasing liabilities and valuation loss), divided by average total funding (deposits, interbank loans, and repos; we have only included these funding sources for the system for comparison purposes)

\* System most recent available information February 2026.

- **NIM contracted 88 bps YoY in 1Q26**, because of a lower interest rates and mix changes.



**1Q26 vs. 1Q25**

- 57 bps due to TIE Sensibility
- 31 bps due to MIX

• As of March, **NIM sensitivity was 19.5 bps** for each 100 basis points of change in the TIE rate, equivalent to **738 million pesos of Revenues** and **465 million pesos of Net Income** for a full year.

• Million Pesos

- **Non-Interest Income** decreased **25.5% YoY** in 1Q26.

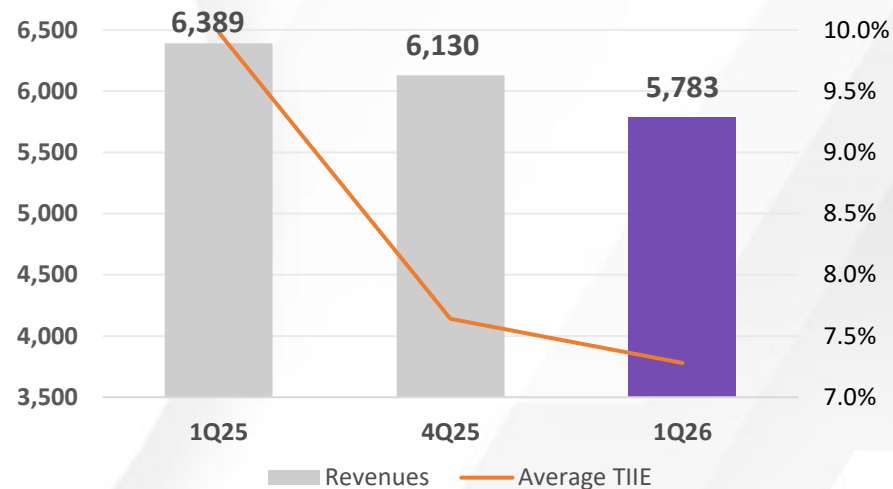
- **Net Fees & Commissions** increased **9.1% YoY**.

We would like to highlight the growth of:

- **Bancassurance 61.1%**, **Appraisals 30.7%** and **Cash Management Fees 15.3%**.

- **Trading Income** decreased **35.9% YoY**.

## ▼ Total Revenues



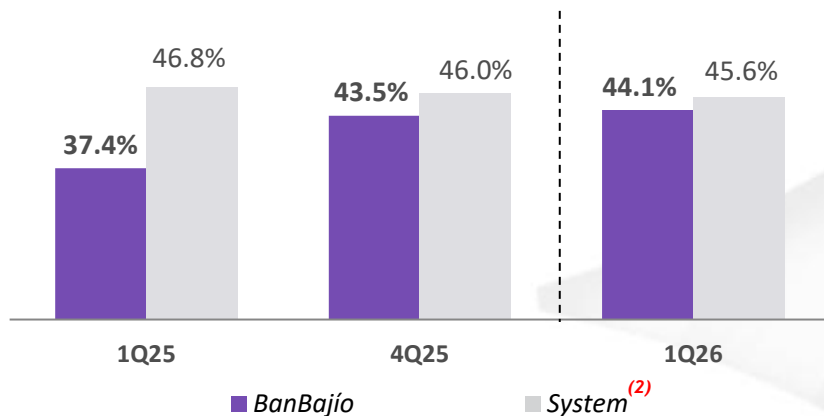
	1Q25	1Q26	Var. YoY
▪ <b>Financial Margin</b>	5,520	5,136	-7.0 %
▪ <b>Non-Interest Income</b>	869	647	-25.5 %
▪ <i>Net Fees &amp; Commissions</i>	705	769	9.1%
▪ <i>Trading Income</i>	348	223	-35.9 %
▪ <i>Other Operating Income (Expense)</i>	(184)	(345)	87.5 %
<b>TOTAL REVENUES</b>	<b>6,389</b>	<b>5,783</b>	<b>-9.5 %</b>

Net Fees & Commissions + Trading Income decreased 5.8% for the 1Q26 YoY.

- **Efficiency Ratio** stood at **44.1%** for the **1Q26**, while for the System was **45.6%**.

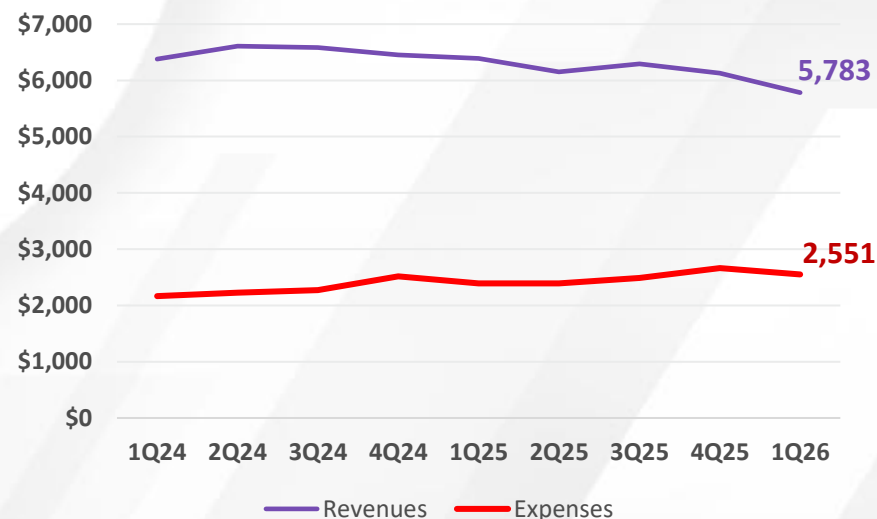
## ▼ Efficiency Ratio Evolution vs. System

Operating Expenses/Total Revenues <sup>(1)</sup> | %



## ▼ Total Revenues and Expenses

Ps\$ MM | Quarterly



Source: Company information

**Notes:**

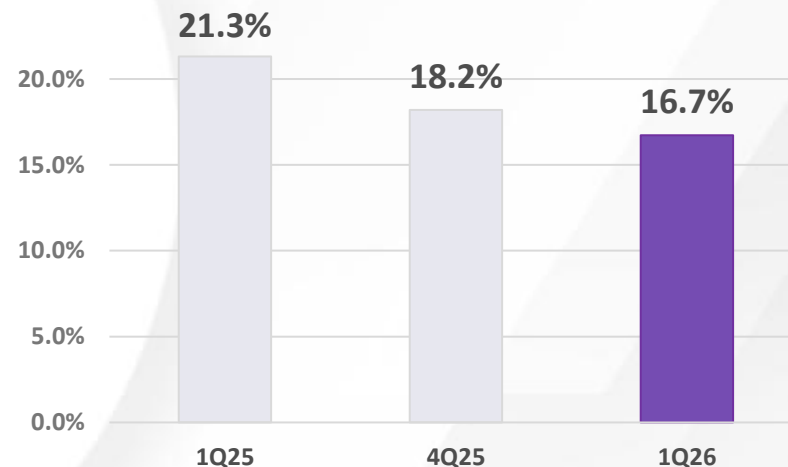
<sup>(1)</sup> Total Revenues (excluding Allowance for Loan Losses), as reported.

<sup>(2)</sup> System most recent available information February 2026.

- **1Q26** annualized **ROAE** stood at **16.7%** and **ROAA** **2.0%**.
- **1Q26 EPS** stood at **Ps. 1.72**, **18.0%** lower than 1Q25, the **Earnings Yield** was **13.1%\***

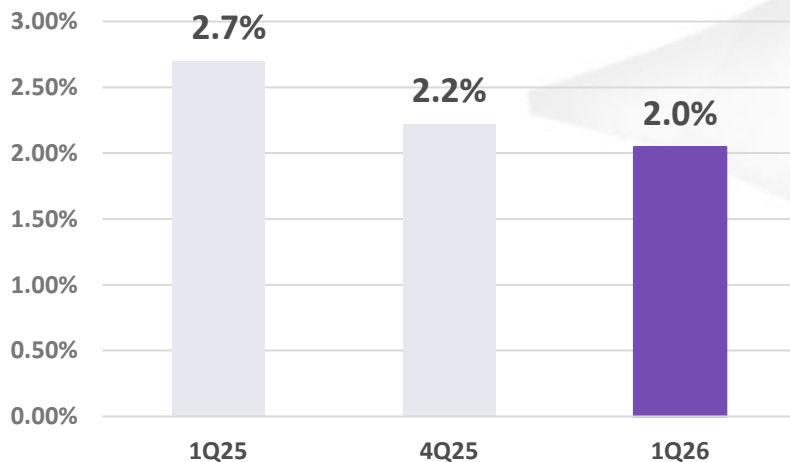
## ROAE

• Annualized quarter



## ROAA

• Annualized quarter



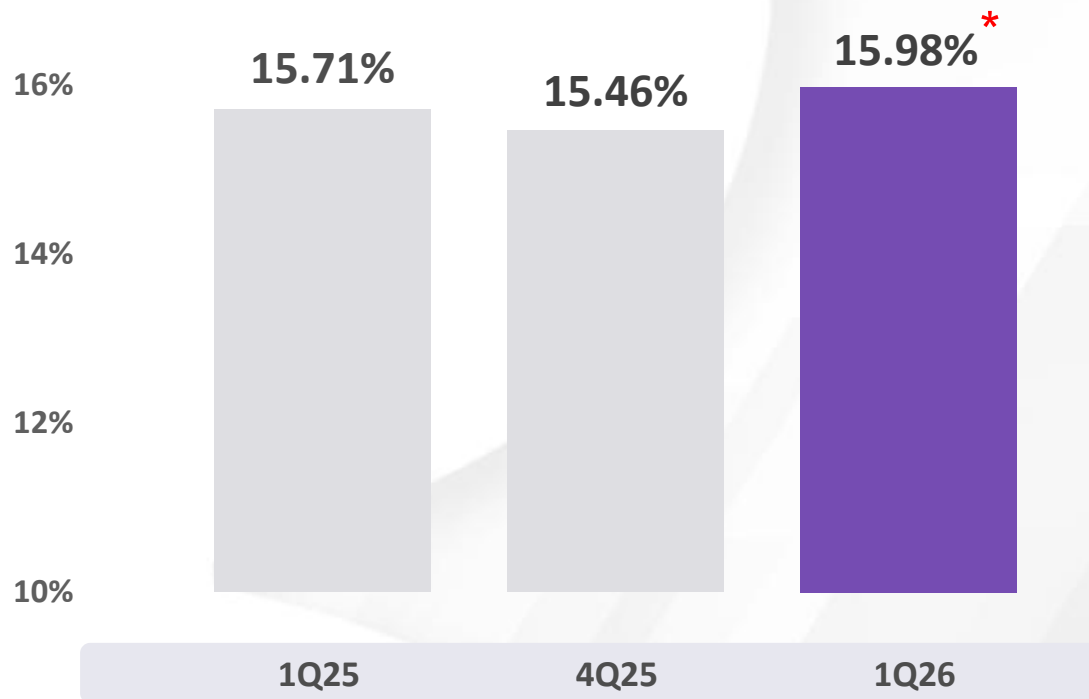
## EPS

• Pesos



\* Earnings Yield = Annualized EPS / average share price for the period.

- **Solid capitalization** ratio with **100.0% CET 1**.



\* CAR March 2026 preliminary.

- Today, our **Annual General Ordinary Shareholders' Meeting** approved a cash dividend payment equivalent to **50.0%** of **2025 Net Income**.
- The **amount to distribute** is **\$4,538,390,370**, **payment** will take place during **May** and **September 2026**.

	May	September	Total
▪ <b>2025 Net Income</b>		\$9,076,780,738	
▪ <b>Payout</b>	<b>25.0 %</b>	<b>25.0%</b>	<b>50.0%</b>
▪ <b>Amount</b>	\$2,269,195,185	\$2,269,195,185	\$4,538,390,370
▪ <b>Dividend per share</b>	\$1.9070	\$1.9070	\$3.8140
▪ <b>Dividend yield *</b>	<b>3.5%</b>	<b>3.5%</b>	<b>7.0%</b>

\* Computed with the price of April 28, 2026.

	2026
▪ Loan Growth	8% - 10%
▪ Deposits Growth	10% - 11%
▪ NIM	5.4% - 5.5%
▪ Fees + Trading Income	13% - 15%
▪ Expenses Growth	7% - 9%
▪ Efficiency Ratio	43% - 45%
▪ Cost of Risk	0.80% - 1.0%
▪ Effective Tax Rate	28.8%
▪ Net Income (Million Pesos)	\$8,250 - \$9,000
▪ ROAE	16.5% - 18.0%
▪ NPL Ratio	Below 1.7%
▪ Coverage Ratio	Above 110%
▪ Capitalization Ratio	Above 14%

**Macro estimates for 2026: GDP growth 1.3 %, inflation 4.0% and year-end Banxico's Reference Rate 6.50%.**

Ps\$ MM				Var.	
	1Q25	4Q25	1Q26	Y o Y	Q o Q
▪ Interest Income	\$10,492	\$9,450	\$9,056	-13.7%	-4.2%
▪ Interest Expense	-4,972	-4,126	-3,920	-21.2%	-5.0%
<b>Financial Margin</b>	<b>\$5,520</b>	<b>\$5,324</b>	<b>\$5,136</b>	<b>-7.0%</b>	<b>-3.5%</b>
▪ Net Fees & Commissions	705	797	769	9.1%	-3.5%
▪ Trading Income	348	232	223	-35.9%	-3.9%
▪ Other Operating Income / (Expense)	-184	-223	-345	87.5%	54.7%
<b>Non Interest Income</b>	<b>\$869</b>	<b>\$806</b>	<b>\$647</b>	<b>-25.5%</b>	<b>-19.7%</b>
<b>Total Revenues</b>	<b>\$6,389</b>	<b>\$6,130</b>	<b>\$5,783</b>	<b>-9.5%</b>	<b>-5.7%</b>
▪ Allowance for Loan Losses	-565	-509	-394	-30.3%	-22.6%
▪ Operating Expenses	-2,390	-2,664	-2,551	6.7%	-4.2%
▪ Income on equity of unconsolidated subsidiaries	0	1	2	100.0%	100.0%
<b>Income Before Income Taxes</b>	<b>\$3,434</b>	<b>\$2,958</b>	<b>\$2,840</b>	<b>-17.3%</b>	<b>-4.0%</b>
▪ Income Taxes	-\$943	-\$803	-\$798	-15.4%	-0.6%
<b>Net Income</b>	<b>\$2,491</b>	<b>\$2,155</b>	<b>\$2,042</b>	<b>-18.0%</b>	<b>-5.2%</b>
▪ Effective Tax Rate	27.5%	27.1%	28.1%		

Ps\$ MM				Var.	
	1Q25	4Q25	1Q26	Y o Y	Q o Q
▪ Cash & Cash Equivalents	22,481	34,959	28,978	28.9%	-17.1%
▪ Investment in Financial Instruments	27,518	38,970	39,017	41.8%	0.1%
▪ <b>Cash &amp; Investments</b>	<b>\$49,999</b>	<b>\$73,929</b>	<b>\$67,995</b>	<b>36.0%</b>	<b>-8.0%</b>
▪ Total Loan Portfolio with Credit Risk Stage 1	260,182	270,190	277,505	6.7%	2.7%
▪ Total Loan Portfolio with Credit Risk Stage 2	3,703	3,940	4,505	21.7%	14.3%
▪ Total Loan Portfolio with Credit Risk Stage 3	4,070	4,153	4,429	8.8%	6.6%
▪ <b>Loan Portfolio</b>	<b>\$267,955</b>	<b>\$278,283</b>	<b>\$286,439</b>	<b>6.9%</b>	<b>2.9%</b>
▪ Allowance for Loan Losses	-5,502	-5,254	-5,392	-2.0%	2.6%
▪ Deferred Items	-1,133	-1,348	-1,376	21.4%	2.1%
<b>Loan Portfolio, Net</b>	<b>\$261,320</b>	<b>\$271,681</b>	<b>\$279,671</b>	<b>7.0%</b>	<b>2.9%</b>
▪ Repos	42,711	26,205	36,512	-14.5%	39.3%
▪ Other Assets	20,958	21,084	21,118	0.8%	0.2%
<b>Total Assets</b>	<b>\$374,988</b>	<b>\$392,899</b>	<b>\$405,296</b>	<b>8.1%</b>	<b>3.2%</b>
▪ Demand Deposits	128,740	134,400	138,854	7.9%	3.3%
▪ Time Deposits	131,661	138,634	143,992	9.4%	3.9%
<b>Total Deposits</b>	<b>\$260,401</b>	<b>\$273,034</b>	<b>\$282,846</b>	<b>8.6%</b>	<b>3.6%</b>
▪ Repos	5,112	5,727	8,237	61.1%	43.8%
<b>Funding Including Repos</b>	<b>\$265,513</b>	<b>\$278,761</b>	<b>\$291,083</b>	<b>9.6%</b>	<b>4.4%</b>
▪ Interbank and Other Agencies Loans *	49,519	52,917	51,855	4.7%	-2.0%
▪ Other Liabilities	11,975	13,382	12,518	4.5%	-6.5%
<b>Total Liabilities</b>	<b>\$327,007</b>	<b>\$345,060</b>	<b>\$355,456</b>	<b>8.7%</b>	<b>3.0%</b>
<b>Total Shareholder's Equity</b>	<b>\$47,981</b>	<b>\$47,839</b>	<b>\$49,840</b>	<b>3.9%</b>	<b>4.2%</b>

\* Mostly development banks.