



Third Quarter 2026

October 2026



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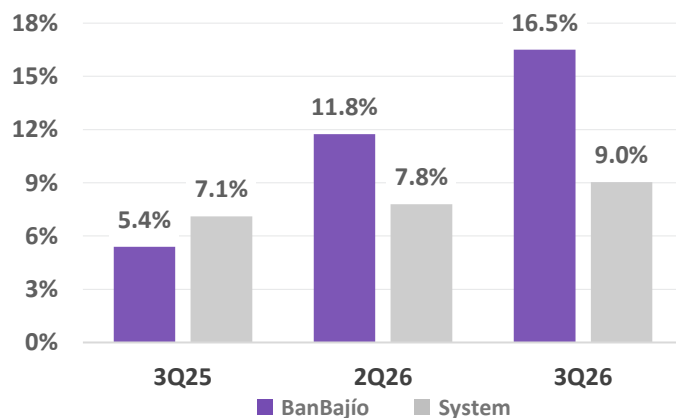
	3Q26	9M26
▶ Growth Y/Y		
Total Loan Portfolio	16.5 %	
Company Loans Portfolio	16.0 %	
Total Deposits	13.1 %	
▶ Asset Quality		
NPL Ratio	1.8 %	
Coverage Ratio	98.9 %	
Cost of Risk	1.2 %	0.8 %
▶ Profitability		
Efficiency Ratio	43.6%	43.9 %
ROAE	14.7 %	16.3 %
ROAA	1.7 %	1.9 %
▶ Capitalization		
ICAP September 2026 (preliminary)	14.8%	
CET I	14.8%	

Loan Portfolio Growth

- Total **Loan Portfolio** stood at **\$312.4 Bn pesos**, **16.5% YoY growth** and **5.4% QoQ** in **3Q26**
- Our core business **Company Loans** increased **16.0% YoY** and **5.4% QoQ**
- **Consumer Loans** increased **12.2% YoY** and **3.7% QoQ**

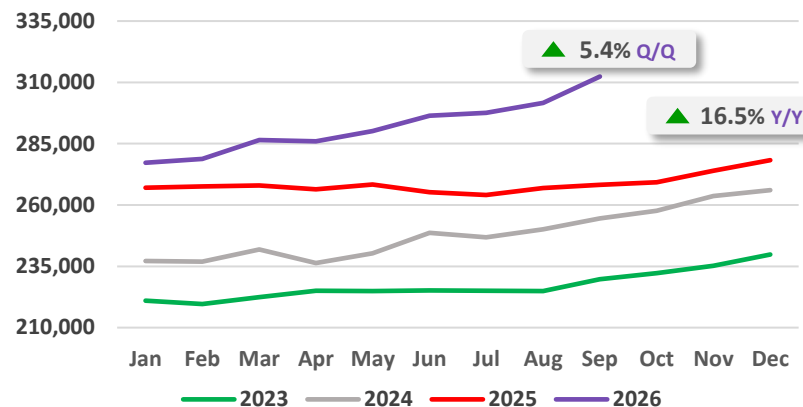
	Bn. \$	Y o Y
• Company Loans	178.2	14.8 %
• SMEs	90.7	18.6 %
• Government	18.8	38.0 %
• Financial Institutions	12.9	11.1 %
• Consumer	8.5	12.2 %
• Mortgage	3.1	-11.9 %

Total Loan Portfolio

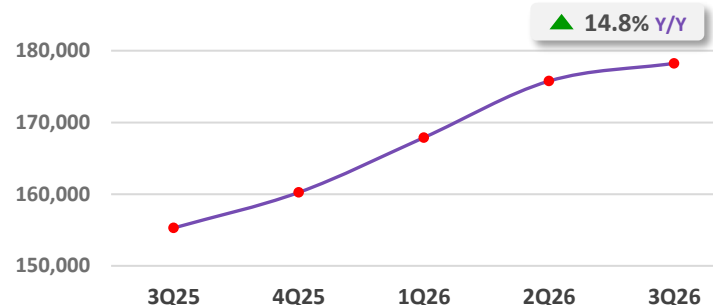


Total Loan Portfolio | Million pesos

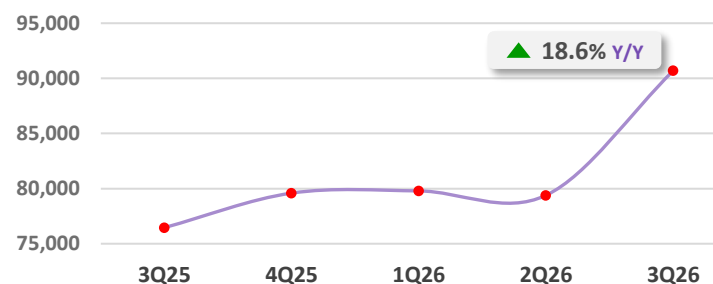
CAGR '23 – '3Q26: 9.1%



CORPORATES



SMEs *



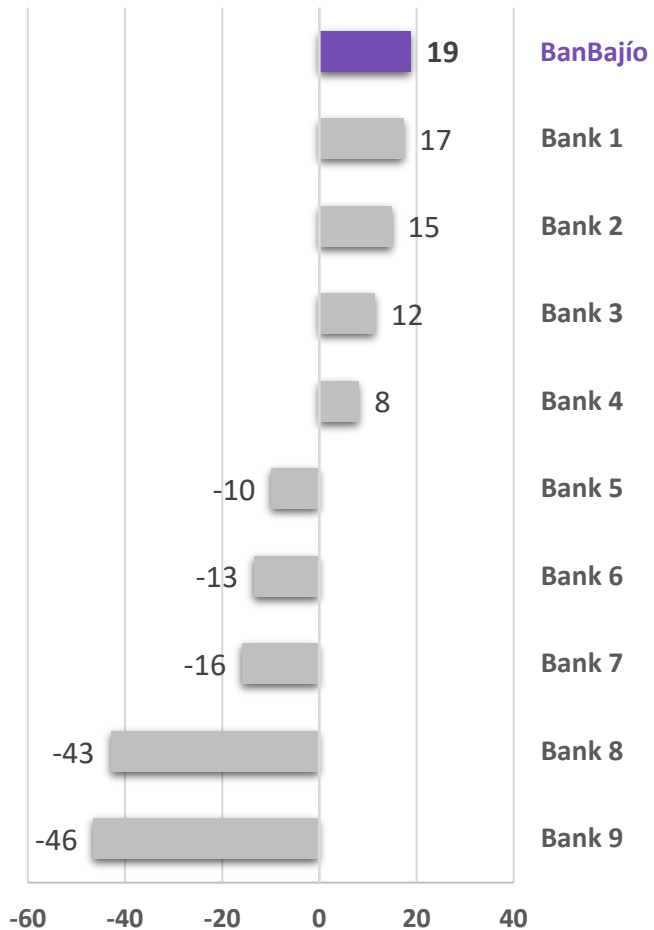
*SMEs definition according to CNBV criteria of companies with revenues of less than UDIS 14 Millions. 1 UDI= 8.12MXN

Note: System most recent available information August 2026, CNBV.

Market Share Gains – 2026 YTD

Top 10 Largest Corporate Lenders ⁽¹⁾

MS Total growth in bps | August vs. Dec 2025



• Million Pesos

Macro Region	Portfolio ⁽²⁾	Breakdown	Market Share Aug 2026	Δ bps vs Dec 2025
• Metropolitan area	\$60,839	24.7%	3.4%	+36
• North	\$42,927	17.5%	4.6%	(2)
• Western ⁽³⁾	\$40,797	16.6%	8.3%	+58

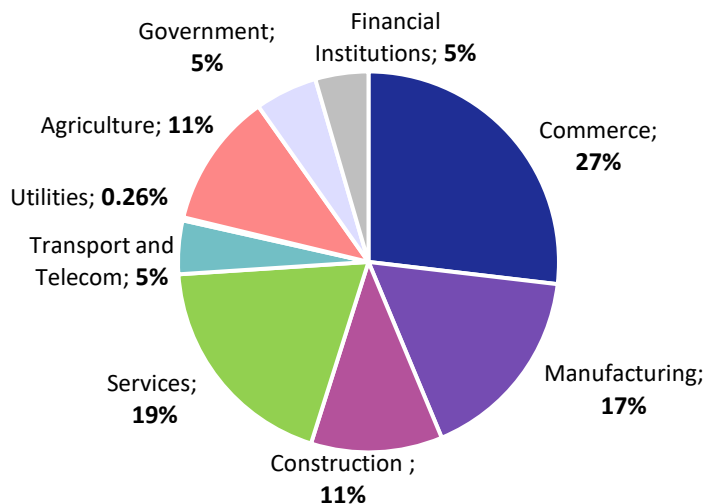
(1) CNBV information as of August 2026, consolidated.

(2) CNBV information as of August 2026, unconsolidated.

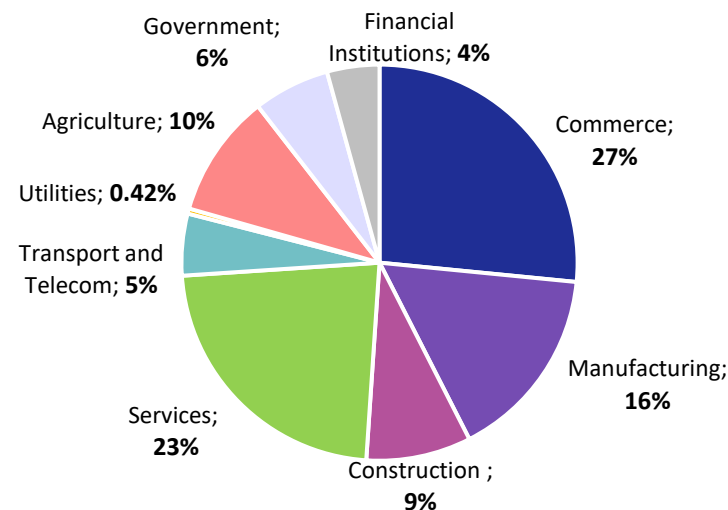
(3) Western region includes Sinaloa and Baja California, in accordance with the internal classification.

Company Loans Portfolio by Economic Sector

3Q25



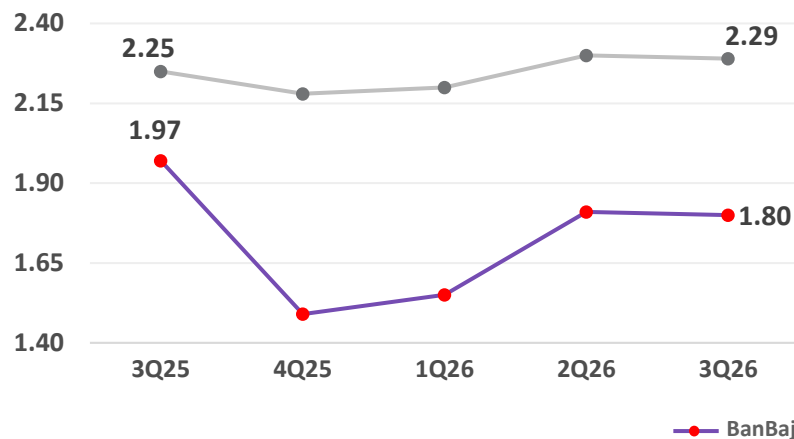
3Q26



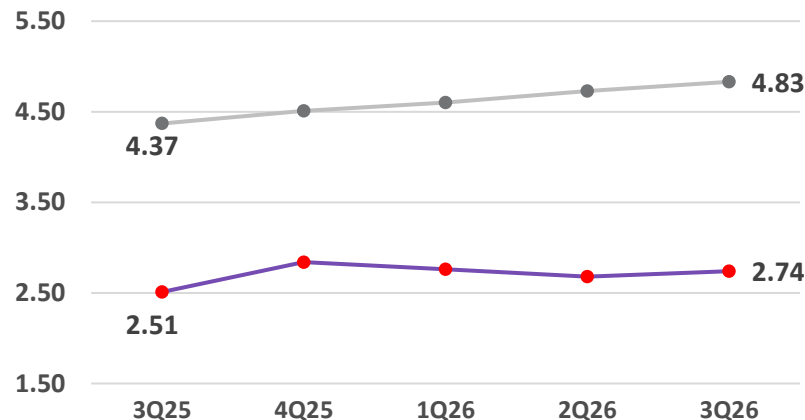
Economic Sector	3Q26 Bn.	Y o Y
• Commerce	80.3	17.9%
• Services	67.6	37.0%
• Manufacturing	48.2	10.7%
• Agriculture	30.5	3.1%
• Construction	25.9	-10.2%
• Government	18.9	38.0%
• Transport and Telecom	15.3	29.8%
• Financial Institutions	12.9	11.1%
• Utilities	1.3	90.6%
Total	300.7	17.0%

Asset Quality and Risk Profile

▼ NPL Ratio | %

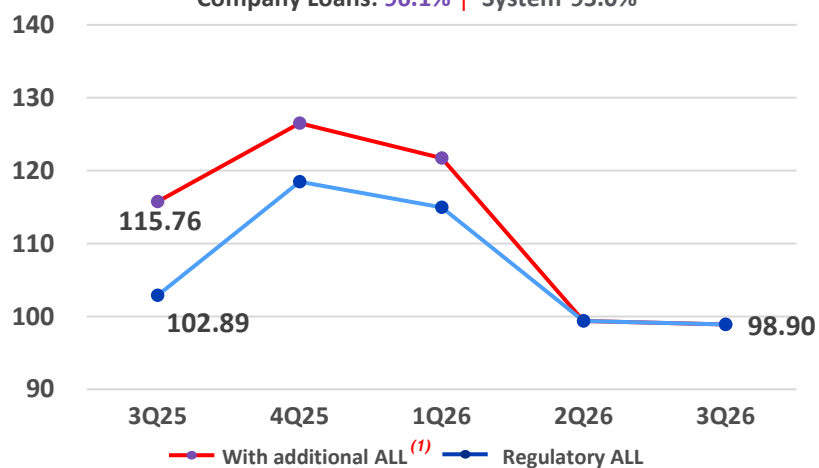


▼ NPL Ratio adjusted | %

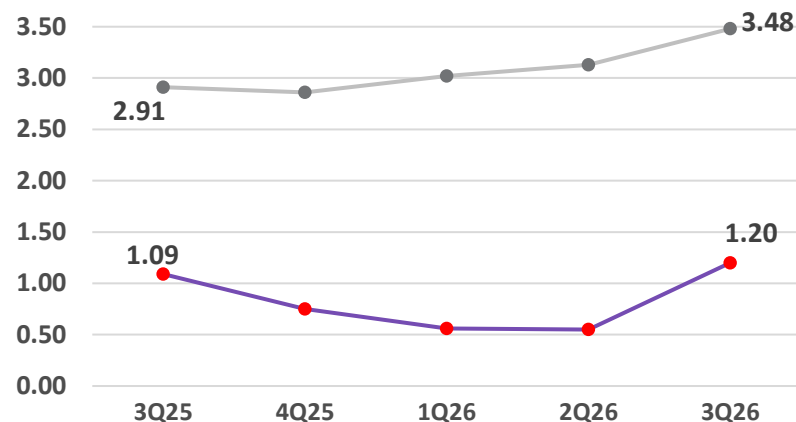


▼ Coverage Ratio | %

Aug 26: System 148.42%
Company Loans: 96.1% | System 95.0%



▼ Cost of Risk | %



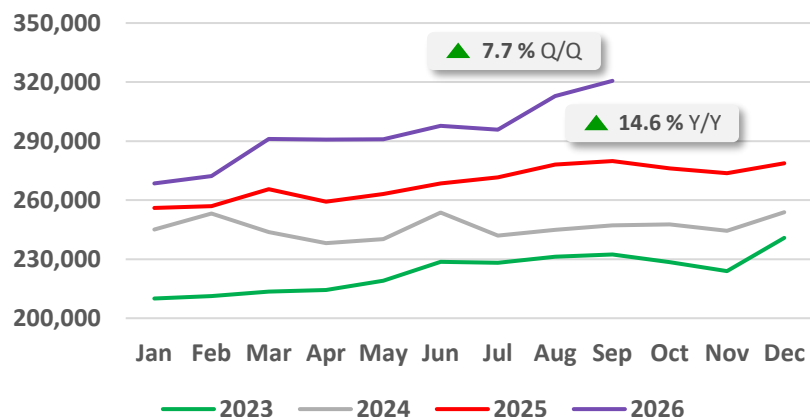
(1) ALL: Allowance for Loan Losses
As of June 2026, the additional ALL were applied.

Note: System most recent available information August 2026, CNBV.

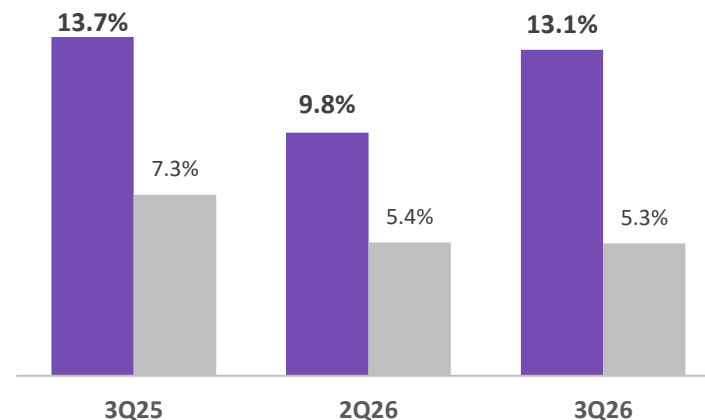
Total Deposits Growth and Funding Breakdown

Total Deposits⁽¹⁾ | Million Pesos

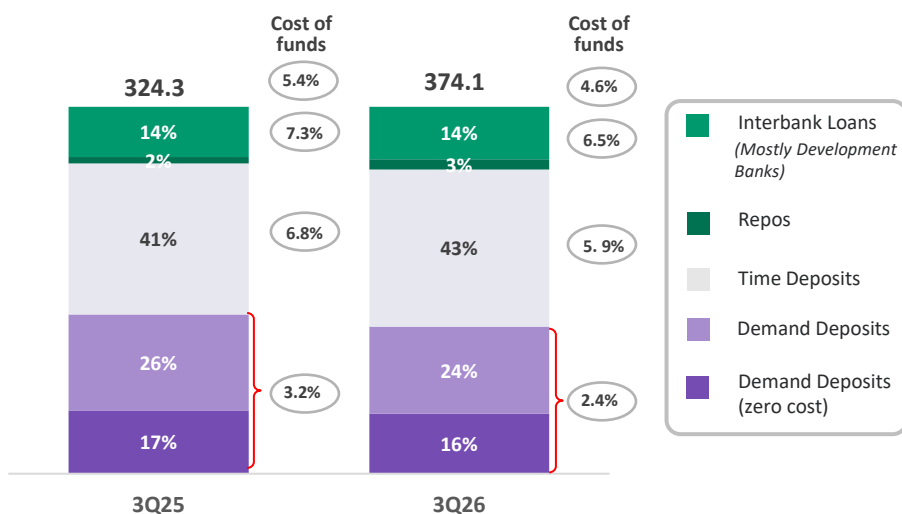
CAGR '23 -'3Q26 11.2% | System 8.4%



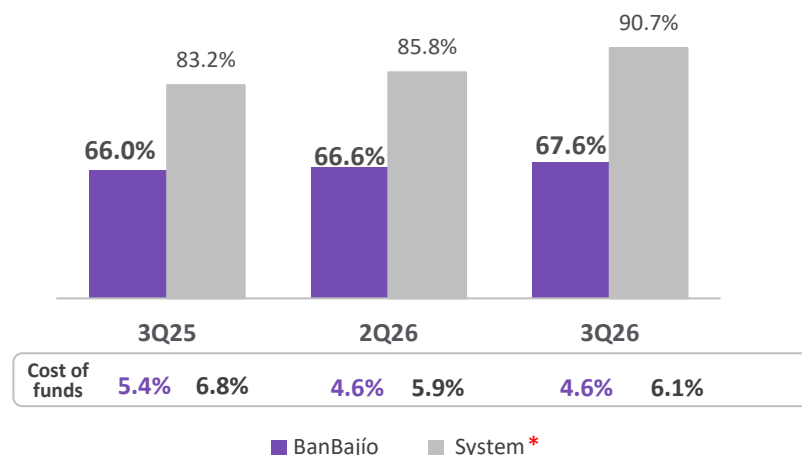
Total Deposits Growth (Demand + Time)



Funding Breakdown | Ps\$ Bn



Cost of Funds⁽²⁾ as of % of TIIE



Notes:

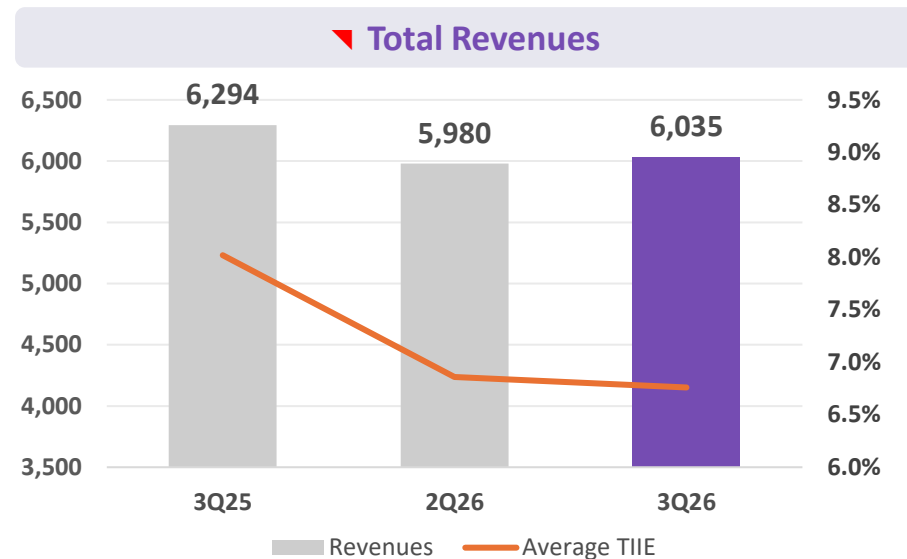
1. Includes Repos.

* System most recent available information August 2026, CNBV.

2. Quarterly interest expense annualized (without considering leasing liabilities and valuation loss), divided by average total funding (deposits, interbank loans, and repos; we have only included these funding sources for the system for comparison purposes)

• Million Pesos

- **Financial Margin** grew **2.3% QoQ** and **1.1% YoY** in **3Q26**.
- **Fee and Trading Income** declined **1.4% sequentially** and **4.8% YoY**.
- **Total Revenues** increased **0.9 % QoQ** and declines **4.1% YoY**.



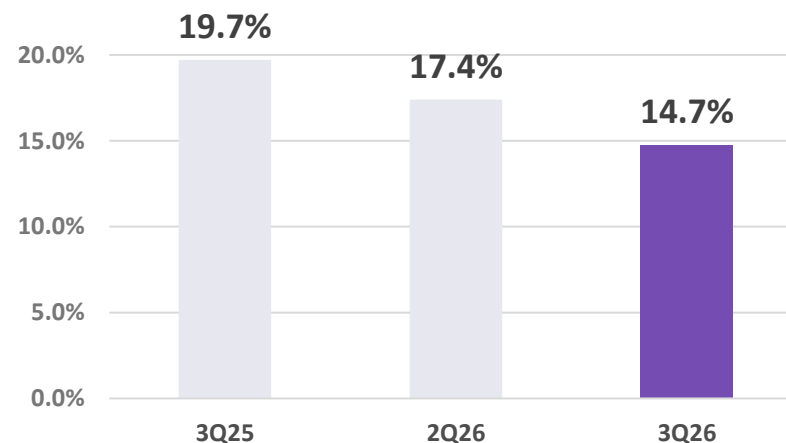
	3Q25	2Q26	3Q26	Var. 3Q26 vs.	
	3Q25	2Q26	3Q26	3Q25	2Q26
Financial Margin	5,283	5,219	5,341	1.1 %	2.3 %
Non-Interest Income					
▪ <i>Net Fees & Commissions</i>	771	750	743	-3.6 %	-0.9 %
▪ <i>Trading Income</i>	307	291	283	-7.8 %	-2.7 %
Net Fees & Commissions + Trading Income	1,078	1,041	1,026	-4.8 %	-1.4 %
▪ <i>Other Operating Income (Expense)</i>	(67)	(280)	(332)	395.5 %	18.6 %
TOTAL REVENUES	6,294	5,980	6,035	-4.1 %	0.9 %

Profitability Metrics

- Annualized **3Q26 ROAE** stood at **14.7%** and **9M26 16.3%**; **3Q26** annualized **ROAA** was **1.7%** and **9M26 1.9%**.
- 3Q26 EPS** stood at **Ps. 1.50**, **21.4%** lower than **3Q25**, the **Earnings Yield** was **10.5%***.

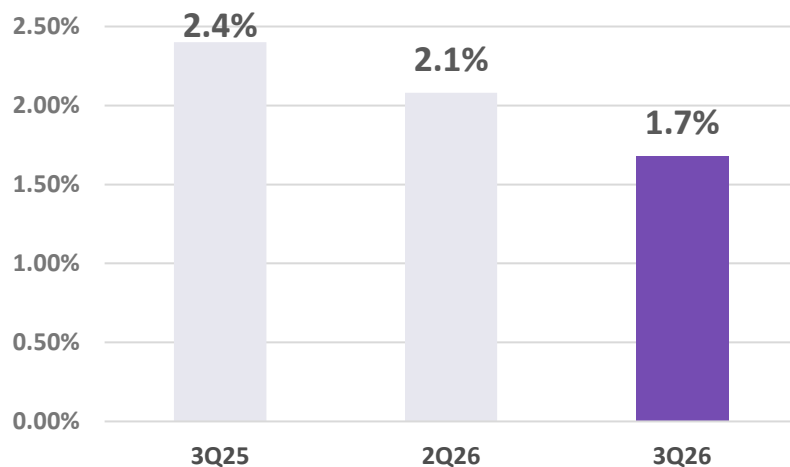
ROAE

• Annualized quarter



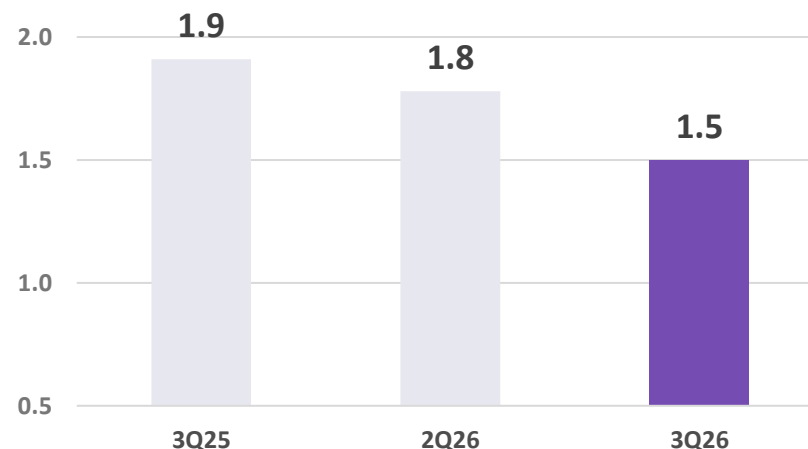
ROAA

• Annualized quarter



EPS

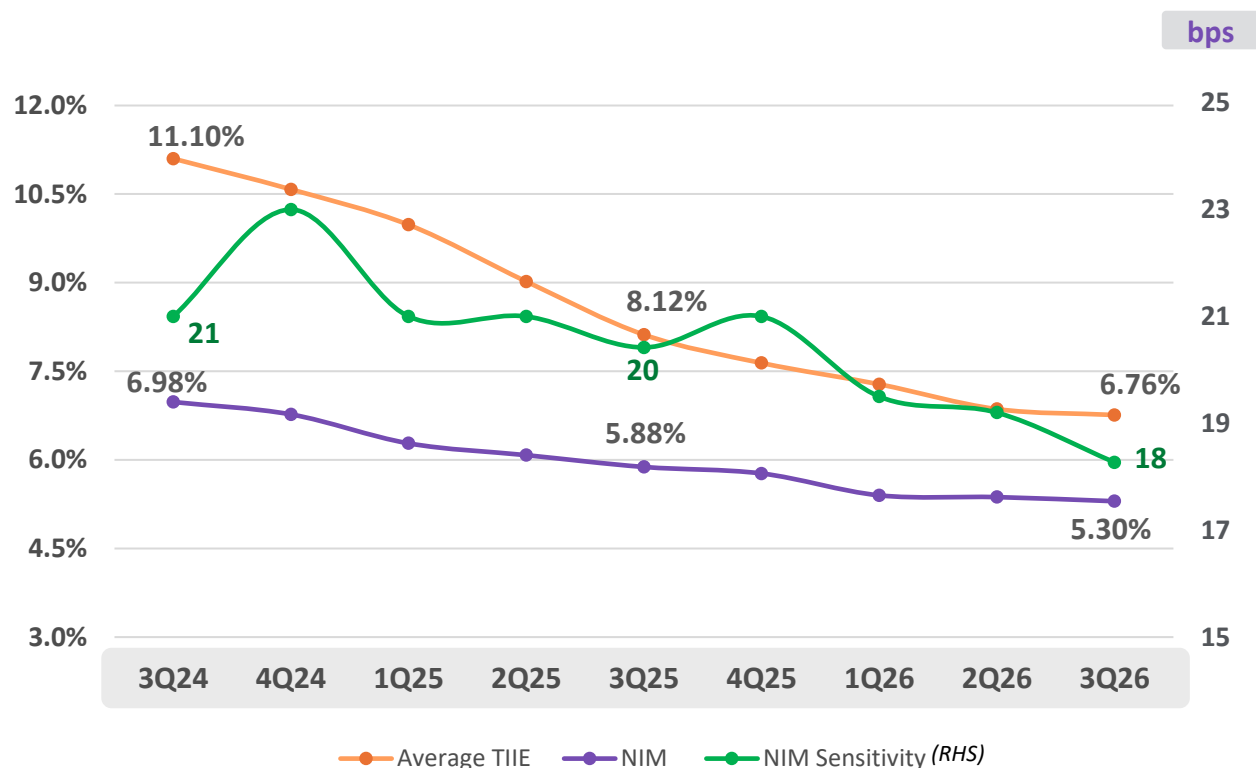
• Pesos



* Earnings Yield = Annualized EPS / average share price for the period.

Net Interest Margin

- **NIM contracted 58 bps YoY in 3Q26**, because of a lower interest rates and mix changes.



3Q26 vs. 3Q25

-27 bps due to
TIIE Sensitivity

-31 bps due to MIX

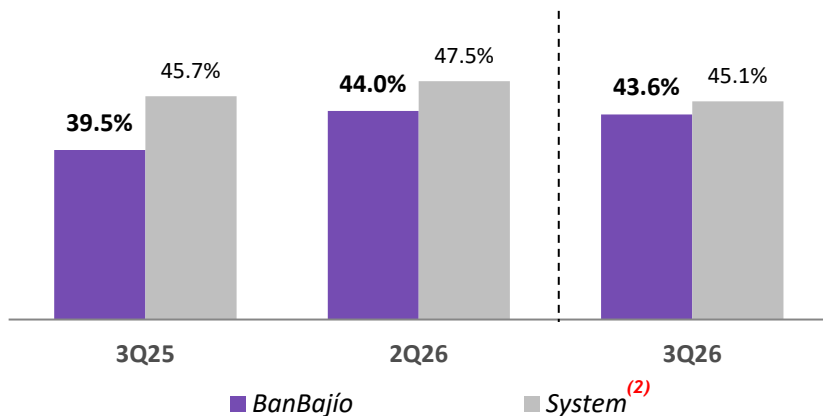
- As of September, **NIM sensitivity was 18.3 bps** for each 100 basis points of change in the TIIE rate, equivalent to **746 million pesos** of **Revenues** and **470 million pesos** of **Net Income** for a full year.

Efficiency Ratio

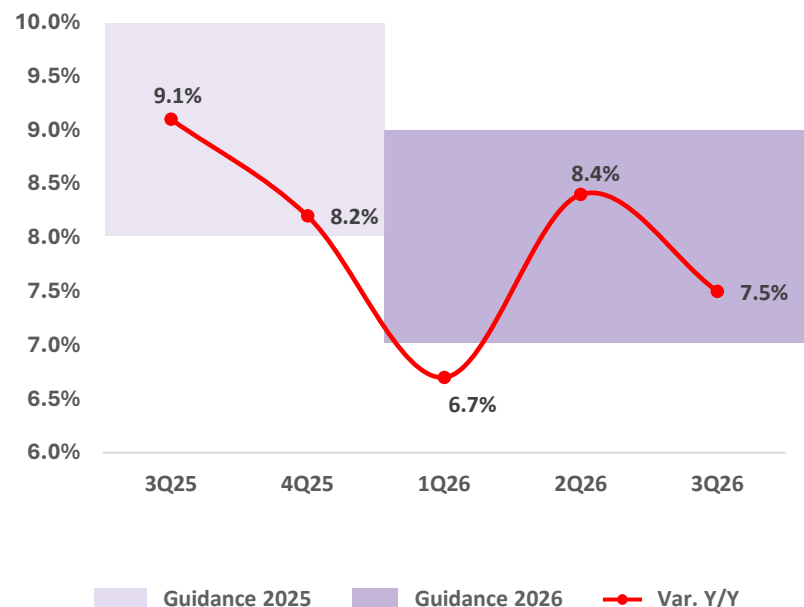
- **Efficiency Ratio** stood at **43.6%** for the **3Q26**, while for the System was **45.1%**.
- **Operating Expenses** growth has remained contained **at or below** the guided ranges for the past 5 consecutive quarters.

Efficiency Ratio Evolution vs. System

Operating Expenses/Total Revenues ⁽¹⁾ | %



Op. Expenses Growth vs. Guidance YTD

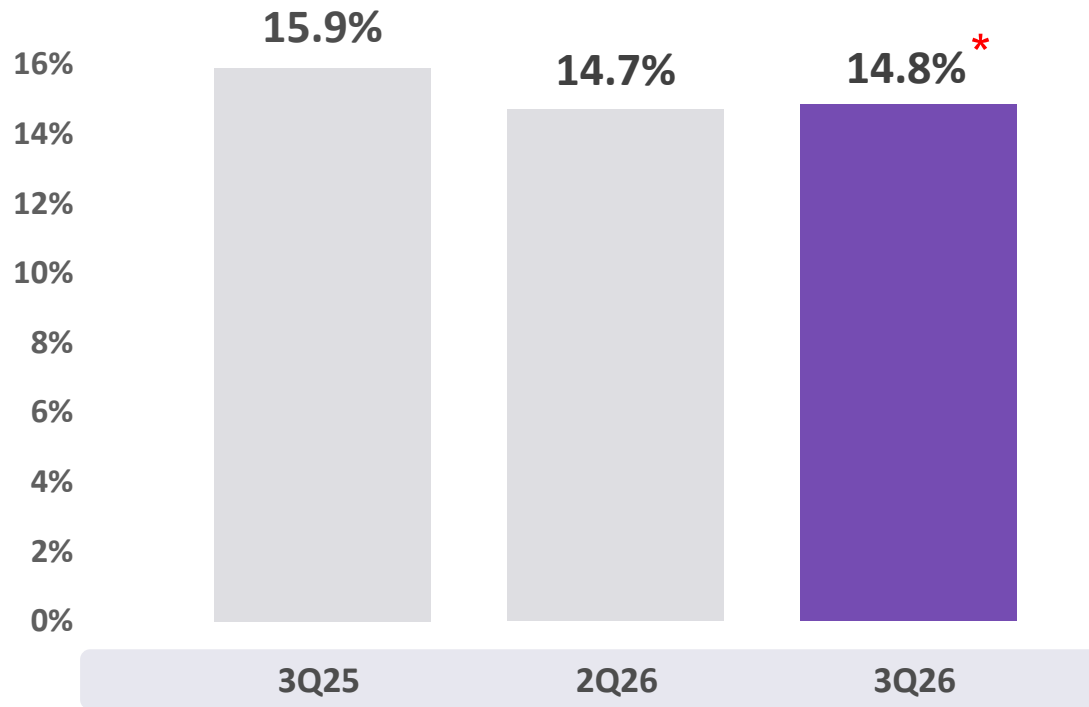


Notes:

⁽¹⁾ **Total Revenues** (excluding Allowance for Loan Losses), as reported.

⁽²⁾ System most recent available information August 2026.

- **Solid capitalization** ratio with **100.0% CET 1**.



* CAR September 2026 preliminary.

Income Statement

Ps\$ MM				Var.	
	3Q25	2Q26	3Q26	Y o Y	Q o Q
▪ Interest Income	9,633	9,254	9,509	-1.3%	2.8%
▪ Interest Expense	(4,350)	(4,035)	(4,168)	-4.2%	3.3%
Financial Margin	5,283	5,219	5,341	1.1%	2.3%
▪ Net Fees & Commissions	771	750	743	-3.6%	-0.9%
▪ Trading Income	307	291	283	-7.8%	-2.7%
▪ Other Operating Income / (Expense)	(67)	(280)	(332)	395.5%	18.6%
Non Interest Income	1,011	761	694	-31.4%	-8.8%
Total Revenues	6,294	5,980	6,035	-4.1%	0.9%
▪ Allowance for Loan Losses	(725)	(399)	(913)	25.9%	128.8%
▪ Operating Expenses	(2,488)	(2,632)	(2,634)	5.9%	0.1%
▪ Income on equity of unconsolidated subsidiaries	0	(1)	0	-	-100.0%
Income Before Income Taxes	3,081	2,948	2,488	-19.2%	-15.6%
▪ Income Taxes	(814)	(830)	(706)	-13.3%	-14.9%
Net Income	2,267	2,118	1,782	-21.4%	-15.9%
▪ Effective Tax Rate	26.4%	28.2%	28.4%		

Income Statement

Ps\$ MM			Var.
	9M25	9M26	Y o Y
▪ Interest Income	30,046	27,819	-7.4%
▪ Interest Expense	(13,841)	(12,123)	-12.4%
Financial Margin	16,205	15,696	-3.1%
▪ Net Fees & Commissions	2,230	2,262	1.4%
▪ Trading Income	933	797	-14.6%
▪ Other Operating Income / (Expense)	(533)	(957)	79.5%
Non Interest Income	2,630	2,102	-20.1%
Total Revenues	18,835	17,798	-5.5%
▪ Allowance for Loan Losses	(2,117)	(1,706)	-19.4%
▪ Operating Expenses	(7,269)	(7,817)	7.5%
▪ Income on equity of unconsolidated subsidiaries	2	1	-50.0%
Income Before Income Taxes	9,451	8,276	-12.4%
▪ Income Taxes	(2,527)	(2,334)	-7.6%
Net Income	6,924	5,942	-14.2%
▪ Effective Tax Rate	26.7%	28.2%	

Balance Sheet

Ps\$ MM				Var.	
	3Q25	2Q26	3Q26	Y o Y	Q o Q
▪ Cash & Cash Equivalents	19,515	32,067	43,341	122.1%	35.2%
▪ Investment in Financial Instruments	31,836	37,904	36,344	14.2%	-4.1%
▪ Cash & Investments	51,351	69,971	79,685	55.2%	13.9%
▪ Total Loan Portfolio with Credit Risk Stage 1	258,950	285,902	302,642	16.9%	5.9%
▪ Total Loan Portfolio with Credit Risk Stage 2	3,956	5,085	4,112	3.9%	-19.1%
▪ Total Loan Portfolio with Credit Risk Stage 3	5,293	5,367	5,614	6.1%	4.6%
▪ Loan Portfolio	268,199	296,354	312,368	16.5%	5.4%
▪ Allowance for Loan Losses	(6,127)	(5,333)	(5,552)	-9.4%	4.1%
▪ Deferred Items	(1,214)	(1,460)	(1,587)	30.7%	8.7%
Loan Portfolio, Net	260,858	289,561	305,229	17.0%	5.4%
▪ Repos	50,011	30,005	29,005	-42.0%	-3.3%
▪ Other Assets	21,005	21,520	23,400	11.4%	8.7%
Total Assets	383,225	411,057	437,319	14.1%	6.4%
▪ Demand Deposits	140,732	147,018	150,121	6.7%	2.1%
▪ Time Deposits	133,555	141,643	160,194	19.9%	13.1%
Total Deposits	274,287	288,661	310,315	13.1%	7.5%
▪ Repos	5,565	9,075	10,294	85.0%	13.4%
Funding Including Repos	279,852	297,736	320,609	14.6%	7.7%
▪ Interbank and Other Agencies Loans	44,448	50,821	53,496	20.4%	5.3%
▪ Other Liabilities	11,817	15,031	13,965	18.2%	-7.1%
Total Liabilities	336,117	363,588	388,070	15.5%	6.7%
Total Shareholder's Equity	47,108	47,469	49,249	4.5%	3.7%