BOLSA MEXICANA DE VALORES, S.A.B. DE C.V., INFORMA:

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ASUNTO

GENTERA REPORTS 4Q14 RESULTS

EVENTO RELEVANTE

Mexico City, Mexico - February 24, 2015 - GENTERA S.A.B. de C.V. ("GENTERA" or "the Company") (BMV: GENTERA*) announced today audited consolidated financial results for the fourth quarter period ended December 31, 2014. All figures were prepared in accordance with requirements from the National Banking and Securities Commission (CNBV) and are expressed in nominal Mexican Pesos (Ps.).

4Q14 Highlights:

- Total Loan Portfolio reached Ps. 23,951 million, a 15.7% increase compared with 4Q13.

Loan Portfolio per subsidiary was distributed as follows:
- Banco Compartamos S.A. I.B.M. (Mexico) (Banco Compartamos) reached Ps. 18,961 million, a 15.3% increase versus 4Q13;
- Compartamos Financiera (Peru) reached Ps. 4,768 million, a 17.9% increase versus 4Q13; and
- Compartamos S.A. (Guatemala) reached Ps. 221 million, 16.7% higher compared with 4Q13.

- Income before income Tax for the fourth quarter was Ps. 930 million, an increase of 8.8% compared with 4Q13.

- Net Income for the fourth quarter was Ps. 676 million, a 3.0% decrease compared with 4Q13.

- NIM stood at 53.9%, compared with 54.2% in 4Q13.

- ROE stood at 23.1%, compared with 30.7% during 4Q13.

- ROA reached 8.8%, compared with 10.8% in 4Q13.

- Non-performing loans (NPLs)* for 4Q14 were 3.28%, compared to 3.12% in 4Q13.

- Efficiency ratio for 4Q14 was 70.1%, compared with 68.5% reported in 4Q13.

- At the close of the 4Q14, 100% of Banco Compartamos' service offices were operating with solid stability under the SAP technological platform

- On February 24, 2015, the Board of Directors agreed to propose a dividend payment of Ps. 0.76 per share at the Annual Shareholders' Meeting. The payment date is May 15, 2015.

- GENTERA was included for the fourth consecutive year, in the Sustainability IPC Index of the Mexican Stock Exchange (BMV).

- YASTAS, GENTERA's correspondent network manager, reached 2,000 affiliates in its network by quarter-end that were approved by the Mexican National Banking and Securities Commission (CNBV) to execute financial transactions, compared with 1,721 in the previous quarter.

- ATERNA, the Company's micro-insurance broker, ended the quarter with 3.88 million active life insurance policies throughout its operations in Mexico, Peru and Guatemala.

- At the close of the fourth quarter, the Company repurchased 5,300,539 shares as part of its share buyback program established on April 24, 2014.

- At the end of 4Q14, more than 13,000 employees participated in volunteer activities and programs in various communities. Gentera trains 100% of Group Loan officers to offer a workshop entitled "Improving My Personal Finances"; with this program we have impacted more than 1 million customers throughout Mexico, Guatemala and Peru.

- Over 36 thousand people benefited from GENTERA's Corporate Social Responsibility programs including education as well as environmental initiatives; the Company invested approximately Ps. 14.5 million in these programs.

*During 4Q13, Banco Compartamos' financial accounting treatment for write-offs changed. As a result, credits over 180 days past due would be written off (compared to 270 days past due, previously).

Comments from Mr. Carlos Labarthe, GENTERA's CEO:

2014 was another strong year, which is in accordance with our expectations. Our commitment to eradicate financial exclusion continues to be the key element in our decisions-making process and in the actions that we undertake.

As a result of these actions, GENTERA ended the year delivering more financial products and services to a higher number of clients, either through Compartamos, Aterna or Yastas. The client base at Compartamos rose to 2.87 million clients, while the Loan portfolio grew 15.7% compared to the previous year; ATERNA the micro-insurance broker ended the fourth quarter with more than 3.8 million active life insurance policies and YASTAS reached 2,000 affiliates that can perform basic financial transactions. Additionally, we fully transferred Banco Compartamos to the SAP technological platform, seeking higher efficiency and better service for our clients.

GENTERA is committed with promoting financial inclusion for people at the base of pyramid. Our results allow us to invest in infrastructure, technology and human talent, which help us to maintain a healthy growth rate, but above all to offer each day a better experience of quality and relationship to our clients. This year we were able to reach more clients and we will continue working to offer them financial opportunities through adequate and accessible products.

We are excited about what the new year will bring and we look forward to keeping you in the loop as the company continues to make strides in contributing to the empowerment of micro-entrepreneurs and small business owners, as well as individuals, in all the markets served by GENTERA's subsidiaries.

Results of Operations

Financial Results and Economic Indicators

Income Statement

The following financial results analysis is based on consolidated figures.

Interest income reached Ps. 3,866 million, a 15.5% increase compared with 4Q13, in line with portfolio growth. Banco Compartamos represents most of the Company's loan portfolio and interest income, with approximately 79.2% and 89.2%, respectively.

As mentioned in the past, the three main subsidiaries' business models vary in terms of the average outstanding balance per client (Ps. 7,366 for Banco Compartamos; Ps. 20,004 for Compartamos Financiera and Ps. 3,555 for Compartamos Guatemala). The yield of GENTERA's portfolio stood at 66.3%.

Interest expense improved by Ps. 7 million, or -3.3%, compared with 4Q13. Due to a lower funding cost during the quarter, interest expenses moved at a different pace than did the liabilities that were used to finance portfolio growth. As a result of the aforementioned, Net Interest Margin (NIM) for the fourth quarter 2014 reached 53.9%, an improvement versus the 54.2% reported in 4Q13.

Provisions for loan losses reached Ps. 537 million during the quarter. This level was Ps. 50 million, or 10.3% higher compared with 4Q13. It is important to mention that these provisions are in accordance with CNBV regulations and methodologies, reflecting the level required for each particular product. Upon being converted to Mexican Generally Accepted Accounting Principles, provisions for the Peruvian operation now also reflect the methodology followed under 'Personal Credit' guidelines, rather than for 'Consumer Not-Revolving Others'. The methodology for personal credit loans more accurately reflects the loan nature and the associated risk.

NII after provisions rose to Ps. 3,123 million, an 18.0% increase compared with Ps. 2,646 million in 4Q13, due to the growth experienced by the loan portfolio. Note that the methodology followed for provisioning now follows the 'Personal Credit' guidelines rather than those for 'Consumer Loans, Not Revolving, Others'.

Due to the aforementioned, NIM (Net Interest Margin) after provisions (NII after provisions for losses / average yielding assets) for 4Q14 was 46.0%, compared with 45.8% in 4Q13.

Commissions and fee income during the quarter increased 18.3% to Ps. 252 million, compared with 4Q13. This line item mainly reflected: i) late payment fees charged to clients with delinquent loans at Banco Compartamos; ii) fees generated at YASTAS and ATERNA; and iii) commissions generated at Compartamos Financiera.

Commissions and fee expenses increased 3.7%, or Ps. 6 million, to Ps. 167 million compared with 4Q13. This line item mainly included: i) fees charged by third parties to Banco Compartamos, as well as ii) fees related to the operation of YASTAS.

Other operating income/losses stood at Ps. -81 million. This line item reflected the non-recurring income or expenses, which for 4Q14 were mainly driven by expenses associated with the recovery of delinquent loans as well as donations.

Operating expenses reached Ps. 2,193 million, an 18.0% increase versus 4Q13. It is important to mention the following:

- GENTERA's subsidiaries jointly totaled 18,999 employees, a decrease of 1.8% compared with 4Q13. This was the result of higher efficiencies and higher loan officer productivity.

?Salaries and benefits represented approximately 57.6% of operating expenses.

- During the fourth quarter of 2014, the Company had 551 service offices in Mexico, 56 in Peru and 28 in Guatemala. As a result, the total number of service offices reached 635, which together represented 17.3% of operating expenses.

- Strategic projects, such as: i) the SAP implementation; ii) handheld devices for all loan officers at Banco Compartamos; iii) deposit pilot projects and iv) the correspondent network manager, jointly represented 19.7% of operating expenses during 4Q14.

- Marketing and Special Campaigns (Loyalty Program) represented 5.4% of operating expenses during 4Q14.

Total Income before income tax for 4Q14 was Ps. 930 million, an 8.8% increase compared with the Ps. 855 million reported in

4Q13.

For the fourth quarter of 2014, net income was Ps. 676 million, a decrease of 3.0% compared with 4Q13.

Please note that during 4Q13 and 3Q14, Banco Compartamos, GENTERA's main subsidiary, obtained a fiscal benefit from selling written-off loans for previous years.

Balance Sheet

Cash and other investments were Ps. 3,363 million during the fourth quarter of 2014. GENTERA continues to maintain a conservative cash position that enables it to cover operating expense growth, debt amortizations, and expected portfolio growth for the following month. It is important to note that 45.5% of the cash on the balance sheet corresponded to Banco Compartamos, with Ps. 1,530 million held in highly liquid assets. The remainder is held in accounts throughout the various subsidiaries.

Consolidated non-performing loans reached 3.28% in 4Q14, compared to 3.12% in 4Q13. Banco Compartamos' policy is to write-off loans that are past due by 180 days or more.

Total Loan Portfolio reached Ps. 23,951 million in 4Q14, 15.7% higher than the figure reported in 4Q13. The Loan Portfolio was distributed as follows: 79.2% for Banco Compartamos; 19.9% for Compartamos Financiera; and 0.9% by Compartamos S.A. (Guatemala).

Credit Quality (Non-Performing Loans / Total Portfolio)

During 4Q14, NPLs reached 3.28%, a slight deterioration compared to 4Q13. Beginning this quarter, NPLs can now be compared with the same write-off policy of 180 days past due (versus 270 days) as the 180-day write off policy was implemented in 4Q13.

The 4Q14 coverage ratio was 164.8%, in accordance with Mexican regulations.

Goodwill amounted to Ps. 757 million and was related to the acquisition of Compartamos Financiera, which was accounted for as an asset.

Performance Ratios and Metrics

For this fourth quarter, GENTERA reached a return on average equity (ROAE) of 23.1%, compared with 30.7% in 4Q13. Return on average assets (ROAA) for 4Q14 was 8.8%, compared with 10.8% in 4Q13.

The following section sets forth the non-audited financial results for the fourth quarter of 2014 (4Q14) for Banco Compartamos, S.A. I.B.M. ("Banco Compartamos" or "the Bank"), which is GENTERA's main subsidiary and is located in Mexico. All figures are expressed in Mexican Pesos and are in accordance with the CNBV regulations applicable to credit institutions.

4Q14 Highlights:

- Total loan portfolio reached Ps. 18,961 million, 15.3% higher when compared with 4Q13.

- Non-performing loans* reached 2.66% in 4Q14, compared with 2.89% in 4Q13.

- Operating Income for 4Q14 stood at Ps. 915 million, a 2.1% increase compared with Ps. 896 million in 4Q13.

- Net income for 4Q14 reached Ps. 694 million, 11.9% lower compared with Ps. 788 million for 4Q13.

- Capitalization Ratio stood at 33.1%.

- ROA was 11.9%, compared with 16.2% in 4Q13.

- ROE was 30.8%, compared with 44.4% in 4Q13.

- Banco Compartamos concluded the quarter with a total of 551 service offices.

- At the close of the 4Q14, 100% of the service offices are operating under the SAP technological platform.

*During 4Q13, Banco Compartamos financial accounting treatment for write-offs changed; credits that are past due by over 180 days are written off (compared to 270 days past due, previously).

Results of Operations

Net Interest Income after Provisions (NII after provisions)

Interest income reached Ps. 3,450 million in 4Q14, 14.9% higher compared with 4Q13 and in line with loan portfolio growth of 15.3%.

- Cost of funds improved to 3.98% in 4Q14 from 4.82% in 4Q13. As a consequence, interest expenses improved 13.1%, to Ps. 126 million, compared with Ps. 145 million in 4Q13. The improvement in interest expenses was due to a low interest rate environment during the second half of 2014. As a result, Banco Compartamos reported net interest income of Ps. 3,324 million, 16.3% higher than in 4Q13.

- Provisions for loan losses stood at Ps. 451 million, due to the following factors:

i) The classification of loans, which in the past were considered 'Consumer Loans, Not Revolving, Others' to 'Personal Credit', was due to the fact that, under CNBV methodologies, the new categorization more accurately reflects the nature of the loan, thereby being a more accurate assessment of the product risk.

ii) Higher participation of semi-urban and individual products (Credito Comerciante; Credito Crece y Mejora and Credito Individual) in the portfolio during 4Q14, which accounted for 46.7% of the portfolio versus 43.7% in 4Q13.

NII after provisions rose to Ps. 2,873 million, an 18.0% increase compared with Ps. 2,435 million in 4Q13.

Due to the aforementioned, NIM (Net Interest Margin) after provisions (NII after provisions for losses / average yielding assets) for 4Q14 was 54.8%, compared with 54.2% in 4Q13.

Operating Income

- Commissions and fee income stood at Ps. 130 million, a 37.5% decrease versus 4Q13. This line item was mainly driven by collections fees and penalties charged to delinquent accounts, which represented 55.6% of the income; as well as commissions for voluntary life insurance policies sold. For this quarter, both concepts represented a smaller figure compared to that reached in 4Q13. It is important to recall that during 4Q13, commissions related to voluntary life insurance policies benefited from the recognition of cumulative fees for that year.

- Commissions and fee expenses stood at Ps. 89 million, the same figure as in 4Q13. This line item mainly reflected 46.2% collection fee costs, 31.5% for disbursement expenses and 22.3% for the free voluntary life insurance coverage included in the Credito Mujer product, as well as other fees and expenses.

- Other income/expenses reached Ps. -59 million. This line item reflected non-recurring income or expenses, which for the fourth quarter were primarily driven by expenses for the recovery of delinquent accounts, equipment sales and donations.

Operating expenses for 4Q14 rose 18.8%, compared with 4Q13, primarily attributable expenses associated with marketing efforts and special campaigns that reward customers that acquired another credit and had excellent performance in previous credit cycles.

The total number of employees at Banco Compartamos reached 16,280, 3.9% lower than the 16,935 employees reported during 4Q13. Our goal is to have a productive and efficient sales force and we are consistently reviewing new ways to reach optimum level and optimal potential. Salaries and benefits represented 57.8% of expenses.

Banco Compartamos' service office network reached 551 in 4Q14, an increase of 8.7%, or 44 more offices than in 4Q13. 17.9% of operating expenses corresponded to the operation of service offices.

Strategic projects, such as i) the deposit pilot project; ii) the SAP implementation and iii) handheld devices for new loan officers, represented an investment of Ps. 350.7 million during the quarter, or 18.1% of operating expenses. Marketing and special campaigns (Loyalty Program) represented 6.2% of operating expenses.

Net operating income for 4Q14 was Ps. 915 million, an increase of 2.1% compared to the Ps. 896 million reached in 4Q13.

Net Income

- Banco Compartamos reported net income of Ps. 694 million, an 11.9% decrease compared with 4Q13. It is important to recall that during 4Q13 Banco Compartamos experienced a fiscal benefit due to the sale of written-off loans during that quarter, incurring tax deductible losses, which enabled the Company to lower the effective income tax rate for 4Q13.

A similar fiscal benefit also was experienced in 3Q14.

Balance Sheet

Liquidity

Cash and other investments increased 37.2% to Ps. 1,530 million, compared with Ps. 1,115 million for 4Q13. This amount represented the funds required by the Bank to cover operating expenses, debt maturities and loan portfolio growth. During 4Q14, cash and other investments represented 6.8% of total assets, while during 4Q13 this line item represented 6.0% of total assets. Cash and other investments are placed in short-term instruments where the counterparty risk is approved by the Board's Risk Committee.

Total Loan Portfolio
Loan Portfolio (Ps. million)

- The loan portfolio reached Ps. 18,961 million, 15.3% higher than the loan portfolio of Ps. 16,447 million reported in 4Q13. This growth was due to a higher average outstanding balance per client, anda larger participation of Credito Comerciante (Merchant Credit) in the portfolio, which has larger ticket sizes. Credito Comerciante now has a 42.4% larger customer base compared with 4Q13 (708,705 clients compared with 497,681 clients in 4Q13).

The average outstanding balance per client in 4Q14 was Ps. 7,366, which was 11.5% above the Ps. 6,609 reported in 4Q13. This increase was due to a higher participation of Credito Comerciante and Credito Crece y Mejora loans in the portfolio, both of which have a larger average ticket sizes, as well as from a larger average outstanding balance per client in the Credito Mujer product.

Credit Quality (Non-Performing Loans / Total Portfolio)

During 4Q14, NPLs reached 2.66% a slight deterioration compared to the previous quarter, however an improvement compared with 2.89% for 4Q13. Since 4Q13, Banco Compartamos' write-off policy changed, from writing off loans that were 270 days past due to writing off loans at 180 days past due.

Asset quality has been and continues to be the result of stricter credit origination processes and more effective technological use in order to enhance controls. The Bank's methodology seeks to maintain asset quality controls.

Group Loans (Credito Mujer), continues to be Banco Compartamos' most important product representing 52.9% of the portfolio, with NPLs of 1.56% versus 1.20% in 3Q14 and 1.72% in 4Q13. Thus, NPL levels for Banco Compartamos' core product remain at healthy during 4Q14.

The loan products offered by the Bank are presently under two main categories:

1.Group Lending Methodology: Merchant Credit (Crédito Comerciante) and Group Loans (Credito Mujer) represented 74.2% of the total loan portfolio in 4Q14 versus 72.5% in 4Q13.

2.Individual Lending Methodology: Improvement Loans (Crece y Mejora), Additional Loans (Crédito Adicional) and Personal Loans (Crédito Individual) represented 25.8% of the total loan portfolio in 4Q14 versus 27.5% in 4Q13.

Non-Performing Loans

- Banco Compartamos' policy is to write-off past due NPLs of over 180 days. During the fourth quarter, this figure reached Ps. 343 million, or Ps. 260 million lower than in 4Q13. Since in 4Q13, Banco Compartamos' write-off policy changed to write off all NPLs exceeding 180 days past due versus 270 days past due, this change explains the difference in write offs between 4Q14 and 4Q13.

- NPL ratio for 4Q14 stood at 2.66%, as previously mentioned.

At the end of 4Q14, the coverage ratio (allowance for loan losses / non-performing loans) was 175.0% compared with 184.2% in 4Q13. Allowance for loan losses is based on the methodology established by the CNBV, which requires specific reserve coverage for each originated loan: Group Loans with a solidarity figure; and a different coverage for Individual Loans. It is important to highlight that our methodology adheres to the rules that apply for 'Personal Credit' category instead of the 'Consumer Loans, Not Revolving, Others' category.

The allowance for loan losses by qualification was distributed as follows:

Classification for allowance for loan losses was calculated in accordance with the regulations applicable to credit institutions since July 2013, as stated in Section 5, Article 129, and Paragraph II. Allowance for loan losses continued to sufficiently cover non-performing loans.

Other Accounts Receivable and Other Assets

Other accounts receivable reached Ps. 509 million in 4Q14, a larger figure compared with Ps. 389 million in 4Q13. Of the figure reached in 4Q14, Ps. 444 million, or 87.2%, were comprised of accounts receivable from retailers, such as supermarkets and convenience stores, which collect client payments at their locations. Total receivables from these alternative payment channels continue demonstrating strong customer demand due to their convenient locations.

Fixed assets reached Ps. 574 million, a lower figure compared to Ps. 648 million in 4Q13. This was attributable to the sale of assets (mainly equipment and furniture) and assets' depreciation.

Other assets reached Ps. 1,948 million in 4Q14, primarily represented by SAP, new investments and deferred taxes.

Total Liabilities

During 4Q14, total liabilities rose by 10.2%, reaching Ps. 13,271 million, or Ps. 1,224 million above the Ps. 12,047 million reported during 4Q13. Notwithstanding, total liabilities increased by more than 10% during the year, interest expense improved by over 13%, due to the fact that the cost of funds improved by more than 80 basis points, to 3.98% in 4Q14 from 4.82% in 4Q13.

Banco Compartamos considers itself financially well-positioned to sustain future growth under better terms and conditions. Banco Compartamos maintains a diversified funding mix. To date, the Bank has a solid funding structure that pulls funds from various sources. Currently, it finances assets with the following alternatives:

i)Long-term debt issuances: Banco Compartamos is active in the debt capital markets with bonds. As of December 31, 2014, it had Ps. 9,273 million outstanding Certificados Bursátiles Bancarios.

ii)Strong capital base: 41.4% of total assets were funded with equity (e.g. 30.8% ROAE for 4Q14).

iii)Credit lines with banks and other institutions: As of December 31, 2014, Banco Compartamos had Ps. 2,407 million in credit lines among various banking creditors.

iv)Deposits: At the conclusion of the quarter, Ps. 35 million was generated by the deposit pilot project, which reached more than 127 thousand debit card accounts.

Liabilities (Ps. million)

It is important to highlight that the Bank also relies on additional approved facilities with various local commercial and development banks, as well as international financial institutions, amounting to Ps. 7.2 billion. All of its current liabilities are fully peso-denominated; therefore, there is no FX exposure.

Total Stockholders' Equity

Total stockholders' equity stood at Ps. 9,369 million, 41.2% larger when compared with Ps. 6,637 million in 4Q13.

Total Stockholders' Equity

The capitalization ratio was 33.1% compared with 27.8% reported in 4Q13. The current ratio continues reflecting the Bank's strength in accordance with levels required by Basel III and is well above Mexican Banking System standards.

Banco Compartamos reported Ps. 8,364 million in Tier I capital, and risk weighted assets of Ps. 25,286 million.

Performance Ratios and Metrics

ROAE/ROAA*

Return on average equity (ROAE) for 4Q14 was 30.8% compared with 44.4% in 4Q13. Return on average assets (ROAA) for 4Q14 was 11.9% compared with 16.2% in 4Q13.

* ROAA and ROAE were positively impacted during 4Q13 and 3Q14 due to the fiscal benefit experienced, related to the sale of written-off loans of previous years.

Efficiency

Efficiency Ratio1

The efficiency ratio for 4Q14 was 68.0%; above the 64.6% reached in 4Q13. The level reached in 4Q14 was mainly attributable to Banco Compartamos' marketing campaigns and strategic projects.

Compartamos Financiera (Peru)

The following section sets forth the unaudited financial results for the fourth quarter of 2014 (4Q14) for Compartamos Financiera, GENTERA's Peruvian subsidiary. All figures are in Mexican Pesos.

Note: It is important to highlight that the analysis and the figures are expressed in accordance with Mexican Generally Accepted Accounting Principles and CNBV (National Banking and Securities Commission) regulations. These figures are not comparable to the financial statements submitted to the SBS in Peru.

Highlights for 4Q14

- Total loan portfolio reached Ps. 4,768 million, 17.9% higher compared with 4Q13.

- Non-performing loans stood at 5.7% in 4Q14, compared with 4.0% in 4Q13.

- Active clients reached 238,361, a 20.2% increase compared to 4Q13.

oGroup Loans (Credito Mujer) currently serves 79,382 clients, 80% more clients served than in 4Q13.

- Compartamos Financiera reached a total of 56 service offices, 33.3% or 14 more offices than in 4Q13.

Result of Operations

Net Interest Income after Provisions

- Interest Income grew 18.4% compared with 4Q13, reaching Ps. 362.5 million. This increase was in line with the growth in the loan portfolio, which stood at 17.9% and a 20.2% larger client base compared with 4Q13.

- Interest expenses increased 12.0%, to Ps. 76.2 million versus 4Q13, as a result of a larger portfolio. In terms of the cost of funds, it stood at 7.0%. This was an improvement compared to 7.3% in 4Q13.

- Provisions for loan losses reached Ps. 81.6 million, an increase compared to the Ps. 59.0 million reached in 4Q13.

- Compartamos Financiera reached a coverage ratio of 148.6%.

Net Operating Income

Net Operating income increased 22.8% to reach Ps. 62.0 million, compared with Ps. 50.5 million in 4Q13.

- Commissions and fee income during 4Q14 reached Ps. 16.5 million, mainly as a result of credit fee transactions.

- Commissions and fee expenses were Ps. 3.4 million. This figure represents fees paid to funding partners for the use of their e-banking platform.

- Operating expenses were Ps. 164.3 million, 22.1% higher than in 4Q13, due to Compartamos Financiera's current infrastructure (56 services offices in 4Q14 compared to 42 offices in 4Q13) and a 15.4% larger sales force (2,057 employees in 4Q14 versus 1,782 in 4Q13). 67.8% of the operating expenses line item was employee-related expenses, while the remainder is linked to the operation and maintenance of the service offices, transportation costs and marketing costs.

The efficiency ratio for 4Q14 stood at 72.6%, compared with 72.7% in 4Q13.

Net Income

- Due to the aforementioned, Compartamos Financiera reported net income of Ps. 44.9 million during 4Q14, an increase of Ps. 15.1 million, or 50.4% more than the Ps. 29.8 million reported in 4Q13. This result was mainly attributable to i) a larger loan portfolio; ii) adherence to the regulations for 'Personal Credit' versus 'Consumer Loans, Not Revolving, Others'.

Balance Sheet

Cash and Other Investments

As of 4Q14, liquidity reached Ps. 571.1 million, an 18.5% increase compared with 4Q13. The majority of the subsidiary's assets are invested in the Peruvian Central Bank, as well as in AAA-rated instruments.

Loan Portfolio and Asset Quality

- Total loan portfolio reached Ps. 4,768 million, 17.9% higher compared with 4Q13. NPL stood at 5.65% in 4Q14, versus 4.0% in 4Q13. In addition, the coverage ratio for 4Q14 was 148.6%.

Total Liabilities

Deposits reached Ps. 939.6 million as a result of the following factors:

i)a Ps. 37 million deposit in escrow, related to the acquisition of Compartamos Financiera and,
ii)a savings product implemented at Compartamos Financiera, which targets the A and B local market segments.

Compartamos Financiera has a diversified funding source base. Interest bearing liabilities were derived from multilaterals, local financial institutions and international funds. Only 6.3% of these liabilities are U.S. dollar-denominated.

Compartamos, S.A. (Guatemala)

The following section sets forth the non-audited financial results for the fourth quarter of 2014 (4Q14) for Compartamos S.A., the Company's Guatemalan subsidiary. All figures are expressed in Mexican Pesos figures and are in accordance with Mexican Accounting Principles and Regulation

4Q14 Highlights

- Total loan portfolio reached Ps. 221.0 million, 16.7% higher when compared with 4Q13.

- Net Income for 4Q14 presented a loss of Ps. 4.0 million.

- Non-performing loans stood at 4.97% in 4Q14, compared with 3.77% in 4Q13.

- Active clients reached 62,166 an 8.4% decrease compared to 4Q13.

Results of Operations

Net Interest Income

Net Interest Income reached Ps. 42.0 million, an increase of Ps. 6.6 million, or 18.8% higher compared with Ps. 35.4 million in 4Q13. This was the result of portfolio growth.

As the Company has mentioned, a percentage of Compartamos S.A.'s total loan portfolio was provisioned for the prevention of asset deterioration. In 4Q14, provisions reached Ps. 6.0 million.

Net Operating Income

Commissions and fee expenses, including collections, were Ps. 0.6 million; while operating expenses were Ps. 36.6 million, an increase of 15.8% compared with 4Q13. Operating expenses were the result of a larger employee base as well as the operation of 28 service offices.

Net Income

Compartamos reported a loss during the fourth quarter; net income reached a loss of Ps. 4.0 million compared with a loss of Ps. 3.4 million experienced in 4Q13.

Balance Sheet

Liquidity

Cash and Other Investments reached Ps. 185.5 million, a figure required to meet the growth of the Guatemalan operation for the following months. These assets are invested in interest-earning checking accounts.

Loan Portfolio and Asset Quality

Total Loan Portfolio reached Ps. 221.0 million, 16.7% higher compared with Ps. 189.3 million for 4Q13. This increase was due to the growth in the average outstanding loan per client. The NPL ratio stood at 4.97% in 4Q14 compared with 3.77% in 4Q13. The coverage ratio for 4Q14 was 117.3%.

Total Liabilities

Other accounts payable reached Ps. 26.7 million, an increase when compared with Ps. 13.4 million reported in 4Q13.

Capitalization

Compartamos S.A. had a capitalization ratio of 57.3% during 4Q14.

About GENTERA

GENTERA, S.A.B. de C.V. (formerly Compartamos, S.A.B. de C.V.) is a holding company whose primary objective is to promote, organize and manage companies, domestic and international, that are subject to its investment policies. GENTERA was established in 2010 and is headquartered in Mexico. Its shares began trading on the Mexican Stock Exchange on December 24, 2010 under the ticker symbol COMPARC*. On January 2, 2014, the ticker symbol was changed to GENTERA*.