

Eventos Relevantes



FECHA: 21/12/2017

BOLSA MEXICANA DE VALORES, S.A.B. DE C.V., INFORMA:

CLAVE DE COTIZACIÓN	GENTERA
RAZÓN SOCIAL	GENTERA, S.A.B. DE C.V.
LUGAR	Mexico City, December 21, 2017

ASUNTO

GENTERA TO ACQUIRE A MINORITY EQUITY INTEREST OF CONCRÉDITO

EVENTO RELEVANTE

Mexico City, December 21, 2017 – GENTERA, S.A.B. de C.V., (“GENTERA”) (BMV: GENTERA*) informs the agreement to acquire a minority equity interest of ConCrédito, company constituted by Fin Útil S.A. de C.V. SOFOM ENR and Comfu S.A. de C.V. This Multiple Purpose Financial Institution (SOFOM) specializes on consumption credits and operates in more than 20 Mexican states. The Ps. 2,613 million pesos investment will be paid with GENTERA’s resources and includes a 36.8% stake of ConCrédito’s Capital Stock and Ps. 500 million in convertible debt.

GENTERA’s CEO Enrique Majós explained how this operation is aligned with our company strategy. “We believe ConCrédito’s business model adds value to Gentera and enables us to diversify the way we serve our clients. As this is a minority interest investment ConCrédito will maintain unchanged the management and operation of its business. Allowing GENTERA to take part in their board and maintain focus on our transformation and priorities of 2018”.

GENTERA’s M&A Executive Director Javier Fernández Cueto noted: “This transaction is a clear commitment of GENTERA to create collective value, and fulfill our purpose of delivering better and personalized financial solutions to more people”.

Gentera recognizes the progress of the business that the founding partners and employees of ConCrédito have achieved.

This transaction is subject to the corresponding authorities approvals.