



Vista announced the performance of its first four shale oil wells in Vaca Muerta

Mexico City, April 25, 2019 – Vista Oil & Gas, S.A.B. de C.V. (“Vista” or the “Company”) (BMV: VISTA), the first oil and gas exploration and production company listed on the Mexican Stock Exchange, today announced that its first pad of four shale oil wells in the Bajada del Palo Oeste block reached a production of 6,500 barrels of oil equivalent per day ("boed") in mid-April, making it one of the best pads in Vaca Muerta in terms of performance. All four wells showed higher than expected production levels.

Vista reported that it considers that the excellent operational performance is attributable to the implementation of a model based on exhaustive planning, innovation and efficiency. The Company also reported that it was able to complete eight stages in one day, and reached an average of five stages per day throughout the pad, which it considers to be the highest standard in the basin. The Company drilled and completed the pad at an average cost per well of \$13.8 million dollars. Two wells were landed targeting La Cocina and two Orgánico Inferior, both lower Vaca Muerta horizons, with a lateral length of 2,550 meters and 34 stages on average per well.

Forward-Looking Statements

This press release includes “forward-looking statements.” Forward-looking statements may constitute information regarding opinions or potential operational results, as well as a description of Vista’s business strategies and plans. The words “if and when”, “anticipate,” “believe,” “continue,” “could,” “estimate,” “expect,” “intends,” “may,” “might,” “plan,” “possible,” “potential,” “predict,” “project,” “should,” “would” and similar expressions may identify forward-looking statements. Forward-looking statements are not historical facts and are based on expectations, beliefs, forecasts and projections, as well as on beliefs by Vista’s management team, which are uncertain by nature and beyond our control. Such expectations, beliefs, forecasts and projections are included on a good faith basis in the understanding that the management team deems them to be reasonable. However, Vista cannot guarantee that the expectations, beliefs, forecasts and projections of the management team will be fulfilled, and therefore real results may materially differ from what is indicated as forward-looking statements. Forward-looking statements are subject to risks and uncertainties that may result in material differences in performance and results from those indicated as forward-looking statements. Forward-looking statements are limited to the date in which they are made. Vista assumes no obligation to update forward-looking statements in order for them to reflect real results, further events or circumstances, or other changes which may affect the information provided as forward-looking statements, unless and as long as such updates are required by applicable regulation. Certain information within this press release is based on forecasts by the management team and reflects the prevailing market conditions as well the management team’s view of such conditions, which may be subject to change.

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