

Year to date revenues rose 6.0% while net income decreased 1.5%, versus YTD 3Q 11

Highlights*

3Q 12 ⁽¹⁾	YTD 3Q 12 ⁽²⁾
Revenues amounted to \$508 million	Revenues amounted to \$1,532 million
Expenses increased 27.8%	Expenses increased 15.1%
Operating margin was 37.6%	Operating margin was 42.7%
EBIDTA decreased 24.8%	EBIDTA decreased 3.3%
EBIDTA margin was of 39.6%	EBIDTA margin was of 44.5%
Net income totaled \$149 million	Net income totaled \$508 million

⁽¹⁾ All figures compared versus third quarter of 2011 and consolidate Indeval's results.

⁽²⁾ All figures compared versus YTD Q3 2011 and consolidate Indeval's results.

* 2011 have been re-express show Valmer Brazil as a "discontinued operation".

Our positive results in cash equities trading, information services and maintenance were offset by decreasing revenues in our derivatives business and in OTC trading; while expenses were impacted by non-recurring legal fees relating to the Elektra lawsuit. This combination is driving an operating margin of 38% and operating income to fall 26%. Net income decreased 29% reaching 149 million.

Our new trading engine was launched successfully last September 3rd. As you know we have been working on this project for the past couple of years. It is an in-house development with a total investment of 150 million pesos. With increased throughput and reduced latency it places the Mexican Stock Exchange at the forefront of system performance. It is precisely due to the capabilities of the system that we were able to effectively manage high volumes during the Santander listing and it is one of the key drivers of the high activity we are seeing this month in the Exchange

Luis Téllez
BMV Chairman and President

Consolidated Results of the Third Quarter of 2012

	3Q12	3Q11	Var.	Var. %
Revenues	508,186	507,509	677	0.1%
Trading	154,331	171,146	-16,815	-9.8%
Cash Equities	57,387	53,823	3,564	6.6%
Derivatives	21,190	28,954	-7,764	-26.8%
OTC (SIF Icap)	75,754	88,369	-12,615	-14.3%
Information Services	61,840	56,026	5,814	10.4%
Valmer	19,470	17,843	1,627	9.1%
Data Sales	42,370	38,183	4,187	11.0%
Listing Fees	23,319	23,770	-451	-1.9%
Maintenance	96,646	82,295	14,351	17.4%
Counterparty Central – Cash Equities	41,400	37,838	3,562	9.4%
Counterparty Central – Derivatives	23,795	32,363	-8,568	-26.5%
Indeval	103,715	99,461	4,254	4.3%
Colocation	1,099	985	114	11.6%
Other	2,041	3,625	-1,584	-43.7%
Expenses	317,099	248,215	68,884	27.8%
Personnel	155,002	136,049	18,953	13.9%
Technology	53,016	43,287	9,729	22.5%
Depreciation	9,964	7,946	2,018	25.4%
Rent and Maintenance	12,719	13,560	-841	-6.2%
Consulting Fees	63,184	22,088	41,096	186.1%
CNBV Fees	5,650	5,601	49	0.9%
Other	17,564	19,684	-2,120	-10.8%
Operating Income	191,087	259,294	-68,207	-26.3%
Operating Margin	37.6%	51.1%		-1349
Comprehensive Financing Income	16,520	43,738	-27,218	-62.2%
Other Revenues (Expenses)	7,344	6,656	688	10.3%
Income before Taxes and Minority Interests	214,951	309,688	-94,737	-30.6%
Taxes	64,457	89,701	-25,244	-28.1%
Tax Rate	30.0%	29.0%		102
Subsidiaries Results	1,016	1,867	-851	-45.6%
Discontinued Operation	0	4,118	-4,118	-100.0%
Minority Interests	-2,257	-17,250	14,993	-86.9%
Net Income	149,253	208,721	-59,468	-28.5%
Net Margin	29.4%	41.1%		-1176
Depreciation and Amortization	9,964	7,946	2,018	25.4%
EBITDA	201,051	267,240	-66,189	-24.8%
EBIDTA Margin	39.6%	52.7%		-1309
Number of Shares	592,989	592,989		
Earnings per Share	0.25	0.35		-28.5%
Equity per Share	9.11	9.34		-2.4%

Amounts in thousands of pesos

Consolidated Results as of September 30, 2012

	YTD 3Q12	YTD 3Q11	Var.	Var. %
Revenues	1,532,287	1,445,473	86,814	6.0%
Trading	486,638	486,367	271	0.1%
Cash Equities	166,280	146,926	19,354	13.2%
Derivatives	78,314	92,195	-13,881	-15.1%
OTC (SIF Icap)	242,044	247,246	-5,202	-2.1%
Information Services	179,525	157,948	21,577	13.7%
Valmer	57,869	50,875	6,994	13.7%
Data Sales	121,656	107,073	14,583	13.6%
Listing Fees	50,390	48,463	1,927	4.0%
Maintenance	289,943	246,893	43,050	17.4%
Counterparty Central – Cash Equities	123,792	101,585	22,207	21.9%
Counterparty Central – Derivatives	82,165	95,153	-12,988	-13.6%
Indeval	316,422	284,841	31,581	11.1%
Colocation	3,295	2,954	341	11.5%
Other	117	21,269	-21,152	-99.4%
Expenses	878,365	763,309	115,056	15.1%
Personnel	483,509	415,540	67,969	16.4%
Technology	144,261	116,879	27,382	23.4%
Depreciation	28,257	23,029	5,228	22.7%
Rent and Maintenance	36,999	40,045	-3,046	-7.6%
Consulting Fees	112,894	97,546	15,348	15.7%
CNBV Fees	17,366	16,042	1,324	8.3%
Other	55,079	54,228	851	1.6%
Operating Income	653,922	682,164	-28,242	-4.1%
Operating Margin	42.7%	47.2%		-452
Comprehensive Financing Income	70,321	91,939	-21,618	-23.5%
Other Revenues (Expenses)	15,966	- 925	16,891	-1826.1%
Income before Taxes and Minority Interests	740,209	773,178	-32,969	-4.3%
Taxes	217,042	224,177	-7,135	-3.2%
Tax Rate	29.3%	29.0%		33
Subsidiaries Results	2,503	5,233	-2,730	-52.2%
Discontinued Operation	15,132	-3,056	18,188	-595.2%
Minority Interests	-32,618	-35,205	2,587	-7.3%
Net Income	508,184	515,973	-7,789	-1.5%
Net Margin	33.2%	35.7%		-253
Depreciation and Amortization	28,257	23,029	5,228	22.7%
EBITDA	682,179	705,193	-23,014	-3.3%
EBIDTA Margin	44.5%	48.8%		-427
Number of Shares	592,989	592,989		
Earnings per Share	0.86	0.87		-1.5%
Equity per Share	9.11	9.34		-2.4

Amounts in thousands of pesos

Balance Sheet as of September 30, 2012

	3Q12	2011	Nom. Var.	Var. %
Total Assets	5,977	6,220	-242	-3.9%
Cash & Investments	2,072	2,202	-131	-5.9%
Accounts Receivable	437	602	-165	-27.4%
Current Assets	2,509	2,804	-295	-10.5%
Other Account Receivables	62	44	18	40.7%
Investments in Subsidiaries	11	11	-1	-5.7%
Indeval Flows	1,443	1,443	0	0.0%
Long Term Assets	1,516	1,499	17	1.2%
Fixed Assets	452	466	-14	-3.0%
Goodwill & Intangibles	1,445	1,404	41	2.9%
Other Assets	56	47	8	17.9%
Total Liabilities	572	441	132	29.9%
Suppliers	107	101	6	6.0%
Bank loans	4	4	-0	-0.7%
Other interest bearing liabilities	21	-	21	NA
Other non-interest bearing liabilities	401	335	66	19.5%
Current Liabilities	533	441	92	20.9%
Bank loans	-	-	0	NA
Other Interest bearing liabilities	39	-	39	NA
Non Interest bearing liabilities	-	-	0	NA
Long Term liabilities	39	-	39	NA
Deferred Liabilities	-	-	0	NA
Total Equity	5,405	5,779	-374	-6.5%
Capital Stock	4,506	4,583	-76	-1.7%
Retained Earnings and Reserves	720	984	-264	-26.8%
Minority Interest	179	213	-34	-16.0%
Total Liabilities and Shareholders' Equity	5,977	6,220	-243	-3.9%

Amounts in million pesos

Cash Flow Statement as of September 30, 2012

OPERATING ACTIVITIES	YTD Q3 '12
INCOME BEFORE TAXES	686,309
Non cash items	
Flows from investment activities	26,046
Flows from financing activities	
CASH FLOW FROM INCOME BEFORE TAXES	712,355
Flows generated or used in operation	96,131
NET CASH FLOW FROM OPERATING ACTIVITY	808,486
INVESTMENT ACTIVITIES	
Net cash flow from investment activities	-128,480
CASH FLOW AVAILABLE FOR (NEEDED FOR) FINANCING ACTIVITIES	680,006
FINANCING ACTIVITIES	
Net cash flows from financing activities	- 810,629
NET INCREASE (DECREASE) IN CASH	- 130,623
CASH BALANCE AT BEGGINING OF PERIOD	2,202,264
CAS BALANCE AT END OF PERIOD	2,071,641

Amounts is thousands of pesos

Results of the Third Quarter 2012

3Q12	Emisnet	INDEVAL	Interco. Elim.	Total
Revenues	449,046	103,715	-44,575	508,186
Trading	154,331			154,331
Cash Equities	57,387			57,387
Derivatives	21,190			21,190
OTC (SIF Icap)	75,754			75,754
Information services	61,840			61,840
Valmer	19,470			19,470
Data Sales	42,370			42,370
Listing	23,319			23,319
Maintenance	96,646			96,646
Counterparty Central – Cash Equities	41,400			41,400
Counterparty Central – Derivatives	23,795			23,795
Indeval		103,715		103,715
Colocation	1,099			1,099
Other	46,616		-44,575	2,041
Expenses	310,948	52,395	-46,244	317,099
Personnel	155,002	15,235	-15,235	155,002
Technology	49,020	18,656	-14,660	53,016
Depreciation	9,153	811		9,964
Rent and Maintenance	14,356	88	-1,725	12,719
Consulting Fees	51,279	11,885	20	63,184
CNBV Fees	4,434	1,216		5,650
Other	27,704	4,504	-14,644	17,564
Operating Income	138,098	51,320	1,669	191,087
Operating Margin	30.8%	49.5%		37.6%
Comprehensive Financing Income	13,169	3,351		16,520
Other Revenues (Expenses)	8,491	1,513	-2,660	7,344
Indeval	38,633		-38,633	0
Inc. bef. Taxes & Min. Int.	198,391	56,184	-39,624	214,951
Taxes	48,887	15,570		64,457
Tax Rate	24.6%	27.7%		30.0%
Subsidiaries Results	1,016			1,016
Discontinued Operation				
Minority Interests	-1,266		-991	-2,257
Net Income	149,254	40,614	-40,615	149,253
Net Margin	33.2%	39.2%	91.1%	29.4%
Depreciation and Amortization	9,153	811		9,964
EBITDA	147,251	52,131	1,669	201,051
EBIDTA Margin	32.8%	50.3%		39.6%

n.a. - Non Applicable

Amounts in thousands of pesos

Results as of the September 30, 2012

YTD 3Q12	Emisnet	INDEVAL	Interco. Elim.	Total
Revenues	1,363,248	316,422	-147,383	1,532,287
Trading	486,638			486,638
Cash Equities	166,280			166,280
Derivatives	78,314			78,314
OTC (SIF Icap)	242,044			242,044
Information services	179,525			179,525
Valmer	57,869			57,869
Data Sales	121,656			121,656
Listing	50,390			50,390
Maintenance	289,943			289,943
Counterparty Central – Cash Equities	123,792			123,792
Counterparty Central – Derivatives	82,165			82,165
Indeval		316,422		316,422
Colocation	3,295			3,295
Other	147,500		-147,383	117
Expenses	874,553	156,011	-152,199	878,365
Personnel	483,509	49,158	-49,158	483,509
Technology	133,273	53,724	-42,736	144,261
Depreciation	26,046	2,211		28,257
Rent and Maintenance	41,916	264	-5,181	36,999
Consulting Fees	78,032	34,862		112,894
CNBV Fees	13,721	3,645		17,366
Other	98,056	12,147	-55,124	55,079
Operating Income	488,695	160,411	4,816	653,922
Operating Margin	35.8%	50.7%		42.7%
Comprehensive Financing Income	59,033	11,288		70,321
Other Revenues (Expenses)	19,438	4,399	-7,871	15,966
Indeval	119,144		-119,144	0
Inc. bef. Taxes & Min. Int.	686,310	176,098	-122,199	740,209
Taxes	166,198	50,844		217,042
Tax Rate	24.2%	28.9%		29.3%
Subsidiaries Results	2,503			2,503
Discontinued Operation	15,132			15,132
Minority Interests	-29,563		-3,055	-32,618
Net Income	508,184	125,254	-125,254	508,184
Net Margin	37.3%	39.6%	85.0%	33.2%
Depreciation and Amortization	26,046	2,211		28,257
EBITDA	514,741	162,622	4,816	682,179
EBITDA Margin	37.8%	51.4%		44.5%

n.a. - Non Applicable

Amounts in thousands of pesos

Mexico City, October 25, 2012. – Bolsa Mexicana de Valores, S.A.B. de C.V., (“the Bolsa or the BMV”) (BMV: BOLSA A) today announced its results for the third quarter of 2012. All figures presented in this report are expressed in thousands of pesos, unless otherwise stated.

The income statements contained in this report consolidate Indeval’s operation, thus eliminating intercompany transaction and making the income statement more transparent and facilitating its analysis.

Due to the sale of Valmer’s subsidiary in Brazil, 2011 numbers have been re-expressed to show its results as a “discontinued operation”.

Revenues

3Q12 Results

Bolsa’s revenues were 508.2 million, an increase of 0.7 million or 0.1% versus 3Q11. Growth from maintenance fees, information services and cash equities trading is being offset by lower revenues in OTC and derivatives trading. The result is broken down by business line as follows:

Revenue growth breakdown 3Q12

	Var	%
BMV Trading	3,564	6.6%
CCV (cash equities clearing)	3,562	9.4%
Derivatives Trading	-7,764	-26.8%
ASIGNA (derivatives clearing)	-8,568	-26.5%
OTC (SIF ICAP)	-12,615	-14.3%
INDEVAL (custody)	4,254	4.3%
Information services	5,814	10.4%
(Pricing Vendor & Risk Management) Valmer	1,627	9.1%
Data Sales	4,187	11.0%
Maintenance	14,351	17.4%
Listing	-451	-1.9%
Co-location	114	11.6%
Other	-1,584	-43.7%
TOTAL	677	0.1%

YTD 3Q12 Results

Bolsa's year to date revenues were 1,532.3 million, 6.0% more than the same 2011 period. Double digit growth across most business lines is partially offset by decreasing revenues in our derivatives and OTC businesses. The gain is broken down as follows:

Revenue growth breakdown YTD Q312

	Var	%
BMV Trading	19,354	13.2%
CCV (cash equities clearing)	22,207	21.9%
Derivatives Trading	-13,881	-15.1%
ASIGNA (derivatives clearing)	-12,988	-13.6%
OTC (SIF ICAP)	-5,202	-2.1%
INDEVAL (custody)	31,581	11.1%
Information services	21,577	13.7%
(Price Vendor & Risk Management) Valmer	6,994	13.7%
Data Sales	14,583	13.6%
Maintenance	43,050	17.4%
Listing	1,927	4.0%
Member fees	341	11.5%
Other	-21,152	-99.4%
TOTAL	86,814	6.0%

Cash Equities Trading & Clearing

3Q12 Results

Revenues from cash equity trading were 57.4 million, increasing 3.6 million, or 6.6%, from 3Q11. Driven by daily average value traded which was 11.9 billion, 2.7% below last year's number and the Santander listing. Strong numbers in September were driven in part by our new central trading engine. Average daily volume for this quarter was 319 million shares, 11.8% below 3Q 11.

Cash equities clearing revenues amounted to 41.4 million, that is 3.6 million, or 9.4%, more than 3Q11; also driven by value traded and the Santander listing.

Slower growth than previous quarters is explained by the unusually high trading during the third quarter of 2011 when we saw turmoil in the European markets and the downgrade of the US credit rating.

YTD 3Q12 Results

Revenues from cash equity trading were 166.3 million, increasing 19.4 million, or 13.2%, from last year. This reflects the higher year to date average value traded, which increased from a daily average of 10.6 billion last year to a daily average of 12.2 billion during 2012. Average daily volume increased 19.7%, from 289 million to 346 million shares.

Cash equities clearing revenues amounted to 123.8 million; that is 22.2 million, or 21.9%, more than last year.

Derivatives Trading & Clearing

3Q12 Results

Revenues for derivatives trading were 21.2 million, decreasing 7.8 million, or 26.8%, versus 3Q11. Daily average contracts traded decreased by 51.5%. The decline in derivatives trading is explained by the exit of ING from the market, changes in the Finance ministry's "market making" ranking which reduced listed derivatives trading and low volatility.

Clearing revenues for the quarter were 23.8 million; this is 8.6 million, or 26.5%, less than in 3Q11. This is also explained by the decrease in contracts traded.

Average margin deposits for the quarter were 20.5 billion, 3.2% below the third quarter of 2011.

YTD 3Q12 Results

Derivatives trading revenues were 78.3 million; this is 13.9 million or 15.1%, less than in 2011. This is also explained by the exit of ING, the new market making rules from the Finance ministry and the low volatility.

Clearing revenues for the period were 82.2 million; they decreased 13.0 million or 13.6% versus the previous year.

Year to date average margin deposits were 20.2 billion pesos, increasing 3.3% when compared to the 2011 number.

OTC Trading (SIF ICAP)

3Q12 Results

SIF Icap's revenues were 75.8 million, decreasing 12.6 million, or 14.3%, from the same year ago period. This is explained by reduced activity in Chile as well by the appreciation of the peso.

YTD 3Q12 Results

Year to date revenues amounted to 242.0 million pesos. A decrease of 2.1% due to this quarter's results.

Indeval

3Q12 Results

Indeval's revenues for this quarter were 103.7 million; that is 4.3 million, or 4.3%, above those of 3Q11. Lower growth is explained by a change in intercompany fees to the cash equities clearing house (CCV).

YTD 3Q12 Results

Revenues were 316.4 million, an increase of 31.6 million or 11.1% when compared to last year.

Listing and Maintenance

3Q12 Results

Listing fees for this quarter were 23.3 million. This is 0.5 million, or 1.9%, less than in 3Q11. This caused by lower long and medium term listings which declined 51.2%. Amounts raised for medium and long term debt amounted to 39.7 billion pesos, 24.8% below last year. Maintenance fees were 96.6 million, 14.3 million or 17.4%, more than in 3Q11. This is due to listing activity from previous years.

YTD 3Q12 Results

Cumulative listing fees were 50.4 million; this is 1.9 million, or 4.0% more than last year, driven mostly by short term listings and amounts raised which have grown 6.6% and

35.6% respectively on a year to date basis. As of the third quarter we have had eight CKDs and 3 equity listings, Alpek for 10 billion, Vesta por 3.9 billion and Santander for 52.8 billion. Maintenance revenues were 289.9 million, an increase of 17.4% over last year due to the listing activity of prior years.

Equity listing		Long term debt listings	
Company	Amount*	Company	Amount*
Alpek	10.4	CFE	13.5
Vesta	3.9	RCO	8.1
Santander	52.8	Inmobiliaria Carso	5.0

*Amounts in billion pesos

Information & Data Sales

3Q12 Results

Revenues from this business segment were 61.8 million; this is 5.8 million above those of 3Q11. This growth comes both from our data sales business which grew 4.2 million and from Valmer, which increased 1.6 million pesos. In both cases in spite of the appreciation of the peso.

YTD 3Q12 Results

Data sales revenues were 179.5 million, an increase of 21.5 million when compared to the same period of 2011. This growth comes from data sales, 14.6 million, and Valmer, 7.0 million.

3Q12 Revenue Highlights

	BMV	SIF-ICAP	MEXDER	ASIGNA	CCV	INDEVAL	OTHER	TOTAL
Trading fees	57,387	75,754	21,190	0	0	0	-1,003	153,328
Listing & maintenance fees	119,965	0	0	0	0	0	0	119,965
Market data sales	37,986	1,095	2,694	595	0	0	15,227	57,597
Information technology	0	0	0	0	0	0	1,091	1,091
Personnel services	0	0	0	0	0	0	246	246
Member fees	14,474	0	0	0	0	0	0	14,474
Clearing & settlement	0	0	0	23,795	41,400	0	0	65,195
Co-location	1,099	0	0	0	0	0	0	1,099
Indeval	0	0	0	0	0	103,715	-12,388	91,327
Rents	0	0	0	0	0	0	3,248	3,248
Maintenance	0	0	0	0	0	0	616	616
Total Revenues	230,911	76,849	23,884	24,390	41,400	103,715	7,037	508,186

3Q11 Revenue Highlights

	BMV	SIF-ICAP	MEXDER	ASIGNA	CCV	INDEVAL	OTHER	TOTAL
Trading fees	53,823	88,369	28,954	0	0	0	0	171,146
Listing & maintenance fees	106,065	0	0	0	0	0	0	106,065
Market data sales	34,683	779	2,721	0	0	0	15,394	53,577
Information technology	0	0	0	0	0	0	1,448	1,448
Personnel services	0	0	0	0	0	0	929	929
Member fees	13,609	0	0	0	0	0	0	13,609
Clearing & settlement	0	0	0	32,363	37,838	0	0	70,201
Co-location	985	0	0	0	0	0	0	985
Indeval	0	0	0	0	0	99,461	-14,702	84,759
Rents	0	0	0	0	0	0	4,087	4,087
Maintenance	0	0	0	0	0	0	703	703
Total Revenues	209,165	89,148	31,675	32,363	37,838	99,461	7,859	507,509

YTD 3Q12 Revenue Highlights

	BMV	SIF-ICAP	MEXDER	ASIGNA	CCV	INDEVAL	OTHER	TOTAL
Trading fees	166,280	242,044	78,314	0	0	0	-5,116	481,522
Listing & maintenance fees	340,333	0	0	0	0	0	0	340,333
Market data sales	110,223	2,808	8,030	595	0	0	49,822	171,478
Information technology	0	0	0	0	0	0	3,388	3,388
Personnel services	0	0	0	0	0	0	2,027	2,027
Member fees	43,759	0	0	0	0	0	0	43,759
Clearing & settlement	0	0	0	82,165	123,792	0	0	205,957
Indeval	3,295	0	0	0	0	0	0	3,295
Co-location	0	0	0	0	0	316,422	-48,658	267,764
Rents	0	0	0	0	0	0	10,704	10,704
Maintenance	0	0	0	0	0	0	2,060	2,060
Total Revenues	663,890	244,852	86,344	82,760	123,792	316,422	14,227	1,532,287

YTD 3Q11 Revenue Highlights

	BMV	SIF-ICAP	MEXDER	ASIGNA	CCV	INDEVAL	OTHER	TOTAL
Trading fees	146,926	247,246	92,195	0	0	0	0	486,367
Listing & maintenance fees	295,356	0	0	0	0	0	0	295,356
Market data sales	97,973	2,280	6,820	0	0	0	46,255	153,328
Information technology	0	0	0	0	0	0	4,740	4,740
Personnel services	0	0	0	0	0	0	2,353	2,353
Member fees	40,323	0	0	0	0	0	0	40,323
Clearing & settlement	0	0	0	95,153	101,585	0	0	196,738
Co-location	2,954	0	0	0	0	0	0	2,954
Indeval	0	0	0	0	0	284,841	-35,072	249,769
Rents	0	0	0	0	0	0	11,504	11,504
Maintenance	0	0	0	0	0	0	2,041	2,041
Total Revenues	583,532	249,526	99,015	95,153	101,585	284,841	31,821	1,445,473

Expenses

3Q12 Results

During the quarter we booked a provision for legal expenses of 39 million relating to the Elektra lawsuit. This provision will be partially reversed during the fourth quarter once we receive reimbursement from the insurance company of 25 million pesos. These expenses reflect initial fees from our lawyers and do not reflect any settlement payment. We have not made any provisions for a settlement payment since we are confident we will, in the end, receive a favorable ruling. In future quarter legal expenses will be on a “by hour” basis and we expect them to be below 2 million pesos per quarter.

With this provision total expenses amounted to 317.1, a 27.8% increase vs. last year. An increase in technology costs, due to adjustments in licensing fees and operating expenses relating to the CME agreement which we did not have last year, is driving expense growth; besides the already mentioned legal fees. Personnel expenses increased 13.9% vs. 3Q11 and decreased 9.6 million, 5.8%, vs. the immediately previous quarter.

YTD 3Q12 Results

Year to date expenses have increased 15.1% and amount to 878.4 million,

Expense growth

	3Q12	3Q11	Var %	YTD 3Q12	YTD 3Q11	Var %
Personnel	155,002	136,049	13.9%	483,509	415,540	16.4%
Technology	53,016	43,287	22.5%	144,261	116,879	23.4%
Depreciation	9,964	7,946	25.4%	28,257	23,029	22.7%
Rent & maintenance	12,719	13,560	-6.2%	36,999	40,045	-7.6%
Consulting fees*	63,184	22,088	186.1%	112,894	97,546	15.7%
CNBV	5,650	5,601	0.9%	17,366	16,042	8.3%
Other	17,564	19,684	-10.8%	55,079	54,228	1.6%
TOTAL EXPENSES	317,099	248,215	27.8%	878,365	763,309	15.1%

* Includes a 39.0 million legal expense provision which will be reversed in Q4 12.

Operating Income

3Q12 Results

During this quarter operating income amounted to 191.1 million, decreasing 26.3% from 3Q11.

Operating margin for the quarter was 37.6%, and was 1,350 b.p. below the 51.1% margin registered in the same year-ago period.

YTD 3Q12 Results

Operating income amounted to 653.9 million, decreasing 4.1% from last year. Operating margin was 42.7%, 450 b.p. below the 47.2% margin registered last year.

EBIDTA

3Q12 Results

EBITDA for the quarter decreased 24.8% from 3Q11, amounting to 201.1 million. EBITDA margin of 39.6% was 1,310 b.p. below that registered in the same 2011 period.

YTD 3Q12 Results

Year to date EBITDA decreased 3.3%, amounting to 682.2 million; with an EBITDA margin of 44.5%.

Comprehensive Financing Income

3Q12 Results

Comprehensive financing income amounted to 16.5 million, and was 62.2% or 27.2 million, below the amount registered during the same 2011 quarter. This is due FX loss derived from the appreciation of the peso.

YTD 3Q12 Results

Accumulated comprehensive financing income amounted to 70.3 million, and was 23.5%, or 21.6 million, below the amount registered during 2011. This explained by the results of the third quarter.

Other Income (expense)

3Q12 Results

Other income was 7.3 million. This is 0.7 million more compared to the third quarter of 2011.

YTD 3Q12 Results

Year to date other income was 16.0 million, an increase of 16.9 million when compared to the same period of 2011.

Taxes

3Q12 Results

The tax rate for the quarter was 30.0%. Taxes amounted to 64.5 million, and were 28.1% below those of 3Q11.

YTD 3Q12 Results

Taxes amounted to 217.1 million, and were 3.2% below those in 2011. The year to date tax rate was 29.3%

Net Income

3Q12 Results

Net income for the quarter was 149.2 million, 59.5 million below those registered in 3Q11. Driven the legal expense provision. Net margin for the quarter was 29.4%.

YTD 3Q12 Results

Cumulative net income was 508.2 million, 7.8 million below the 516.0 million registered in the same period of 2011. The net margin was 33.2%.

Guidance

With these results, and considering a) the 25 million reimbursement payment from the insurance company b) continued high activity in cash equity trading and clearing, such as we have seen so far in October and c) positive listing results, we believe we could come close to reaching our guidance of, net income between 720-725 million and an operating margin within the 45%-46% range.

Regarding the derivatives market we remain optimistic regarding the impact of the OTC regulation which would migrate volumes to the listed markets, the long term potential of our CME order routing agreement, and of the new swap contracts which we will be listing in October.

Balance Sheet

These figures are converted to IFRS and are therefore compared to Dec. 2011 closing balances.

Cash and Investments

As of September 30, 2012, cash and investments amounted to 2,072 million, decreasing 131 million from the end of 2011. This is the net effect of earnings from operations, maintenance fees and the dividend paid in May.

Accounts Receivable

Accounts receivables amounted to 437 million, and are 165 million below those in 4Q11. This comes mostly from the sale of Valmer-Brazil.

Investment in subsidiaries

This balance of 11 million represents investments in non-consolidated subsidiaries. The balance decreased 1 million from the end of last year.

Indeval Flows

As of the end of 3Q12 Indeval's flows totaled 1,443 million. This balance represents the purchase of its future flows.

Fixed Assets

Fixed assets amounted to 452 million, and were 14 million below the previous year end balance. This reduction is mostly due to depreciation.

Goodwill & Intangibles

Goodwill amounting to 1,445 million is mainly explained by the acquisitions made after the IPO.

Suppliers

The 107 million balance as of September 30, 2012 is 6 million more than the previous year end balance.

Bank Loans and other interest bearing liabilities

The account is broken down as follows:

Bank Loans

- Peso loan starting November '07 with 5 annual principal payments beginning in November '08 with a fixed interest rate of 8.75%. The current outstanding balance is 4.3 million.
- Loan in US dollars payable in 4 annual installments with a 3% interest rate. Current balance, including accrued interest is 60 million.

Other non-interest bearing liabilities

Other non-interest bearing liabilities amounted to 401 million, and were 66 million more than in 4Q11. This reflects taxes and maintenance fees collected in advance and the 76 million capital reduction which was paid on October 1st.

Equity

Total shareholders' equity amounted to 5,405 million, 374 million less than the previous year end balance. This reduction is the net effect of earnings, the dividend paid May, the capital reduction paid in October and the sale of Valmer-Brazil.

OPERATING RESULTS

Equities Trading

3Q12 Results

Total daily average value traded was 11,919 million, reflecting strong volume in September, 13.8 billion, and the weak summer months. This represents a decrease of 2.7% from same year-ago quarter. The decrease comes from the global market where last year we had unusually high volumes due to the turmoil in Europe and the downgrading of the US credit rating. Average daily volume was 319 million shares, 11.8% less than last year. The global market "SIC" represented 17% of the value traded.

Stock market operating highlights

	3Q12	3Q11	Var.%
Total Market			
Daily average value traded ⁽¹⁾	11,919	12,255	-2.7%
Daily average volume ⁽²⁾	318,935	361,432	-11.8%
Main Market			
Daily average value traded ⁽¹⁾	9,938	9,123	8.9%
Daily average volume ⁽²⁾	315,433	355,394	-11.2%
SIC (International Quotation System)			
Daily average value traded ⁽¹⁾	1,981	3,132	-36.7%
Daily average volume ⁽²⁾	3,502	6,038	-42.0%

(1) Million pesos

(2) Thousand shares

YTD 3Q12 Results

Daily average value traded was 12,217 million while daily average volume was 345 million shares. This represents increases of 14.8% and 22.0% respectively when compared to the same period of 2011. Additionally, on a year to date basis, the “SIC” has represented 17% of the value traded.

Stock market operating highlights

	YTD 3Q12	YTD 3Q11	Var.%
Total Market			
Daily average value traded ⁽¹⁾	12,217	10,644	14.8%
Daily average volume ⁽²⁾	345,598	288,686	19.7%
Main Market			
Daily average value traded ⁽¹⁾	10,178	8,345	22.0%
Daily average volume ⁽²⁾	341,779	283,472	20.6%
SIC (International Quotation System)			
Daily average value traded ⁽¹⁾	2,040	2,299	-11.3%
Daily average volume ⁽²⁾	3,819	5,213	-26.7%

⁽¹⁾ Million pesos

⁽²⁾ Thousand shares

Derivatives Trading

Futures

3Q12 Results

MexDer's total volume decreased 51.5% when compared to the third quarter of 2011. This is driven mostly by the 78.3% fall in the 28-day TIIE and reduced trading in the 10, 20 and 30-year bond contracts. This is explained by ING's exit from the market, the new "market maker" criteria from the Ministry of Finance and the reduced volatility.

Futures operating highlights ⁽¹⁾

	3Q12	3Q11	Var.%
IPC	4,018	5,175	-22.4%
Dollar	40,669	29,602	37.4%
28-day TIIE (TE28)	22,936	105,700	-78.3%
91-day Cete (CE91)	4,822	14,462	-66.7%
3-year Bond (M3)	877	558	57.0%
5-year Bond (M5)	69	100	-30.8%
10-year Bond (M10)	7,617	10,766	-29.2%
20-year Bond (M20)	3,410	7,452	-54.2%
30-year Bond (M30)	854	2,592	-67.1%
2-year Deliverable Swap (SW2)	76	52	47.4%
10-year Deliverable Swap (SW10)	16	7	113.5%
2-year Swap	0	0	NA
10-year Swap	0	0	NA
Euro	27	120	-77.3%
TOTAL VOLUME	85,852	176,884	-51.5%

(1) Daily average traded contracts

YTD 3Q12 Results

MexDer's total volume decreased only 2.8%. This reflects ING's extraordinary trading during the first quarter.

Futures operating highlights ⁽¹⁾

	YTD 3Q12	YTD 3Q11	Var.%
IPC	4,306	4,917	-12.4%
Dollar	39,497	28,641	37.9%
28-day TIIE (TE28)	123,864	124,353	-0.4%
91-day Cete (CE91)	6,469	13,990	-53.8%
3-year Bond (M3)	1,257	860	46.2%
5-year Bond (M5)	131	64	105.7%
10-year Bond (M10)	7,478	11,266	-33.6%
20-year Bond (M20)	5,335	9,818	-45.7%
30-year Bond (M30)	1,504	1,172	28.3%
2-year Swap (SW2)	75	83	-10.1%
10-year Swap (SW10)	16	32	-49.1%
2-year Deliverable Swap	0	0	NA
10-year Deliverable Swap	0	57	-100.0%
Euro	70	116	-39.5%
TOTAL VOLUME	190,191	195,627	-2.8%

(1) Daily average traded contracts

Listing Activity

Equity Listings

3Q12 Results

During this quarter we had 2 equity listings for 56,679 million. Vesta, a real estate company for 3.9 billion and Santander for 52.8 billion.

Equity IPOs

	3Q12	3Q11	Var.%
New Issues	2	1	100.0%
Amount placed ⁽¹⁾	56,679	2,053	2661.1%

(1) In million pesos

During October we have had 3 more listings, Pinfra for 4.4 billion, MexChem for 15.6 billion and Crédito Real for 2.5 billion.

YTD 3Q12 Results

There have been 3 IPO for 67.1 billion from Alpek, Vesta and Santander.

Equity IPOs

	YTD 3Q12	YTD 3Q11	Var.%
New Issues	3	4	-25.0%
Amount placed ⁽¹⁾	67,123	10,019	570.0%

(1) In million pesos

CKDs (Development Capital Certificates)

3Q12 Results

There were 6 CKD listings this quarter for 5,205 million; a real estate fund and five private equity.

CKDs

	3Q12	3Q11	Var.%
New Issues	6	-	NA
Amount placed ⁽¹⁾	5,205	-	NA

(1) In million pesos

YTD 3Q12 Results

There have been 8 CKD listings. Three real estate and five private equity.

CKDs

	YTD 3Q12	YTD 3Q11	Var.%
New Issues	8	3	166.7%
Amount placed ⁽¹⁾	12,680	4,732	168.0%

(1) In million pesos

FIBRAs (REITs)

3Q12 Results

There were no Fibras listings this quarter.

YTD 3Q12 Results

There was a follow-on from Fibras1 during the first quarter.

FIBRAs

	YTD 3Q12	YTD 3Q11	Var.%
New Issues	1	1	0.0%
Amount placed ⁽¹⁾	8,877	3,615	145.5%

(1) In million pesos

Medium and Long Term Debt Listings

3Q12 Results

There were 20 new medium and long-term debt listings, raising close to 40 billion. When compared to the same year-ago period, these figures represent a decrease of 51.2% in listings and of 24.8% in amounts raised.

Medium & long term debt			
	3Q12	3Q11	Var. %
New listings	20	41	-51.2%
Amount placed ⁽¹⁾	39,652	52,731	-24.8%

(1) In million pesos

Amongst the most important debt placements are: CFE for 13.5 billion, RCO for 8.1 billion and Inmuebles Carso for 5.0 billion.

YTD 3Q12 Results

There have been 92 medium and long-term debt issues, raising close to 140 billion. These figures represent an decrease of 13.2% in listings and of 14.9% in amounts raised when compared to last year.

Medium & long term debt			
	YTD 3Q12	YTD 3Q11	Var. %
New listings	92	106	-13.2%
Amount placed ⁽¹⁾	139,800	164,343	-14.9%

(1) In million pesos

Short Term Debt Issuance

3Q12 Results

There were 204 new short-term debt issues, raising 108 billion. This is an increase of 4.6% in listings and of 9.3% in the amounts raised when compared to the same year-ago period.

Short term debt

	3Q12	3Q11	Var.%
New listings	204	195	4.6%
Amount placed ⁽¹⁾	107,530	98,371	9.3%

(1) In million pesos

YTD 3Q12 Results

There were 612 short-term listing for over 309 billion. An increase of 6.6% in the number of listings and of 35.6% in amounts raised when compared to 2011.

Short term debt

	YTD 3Q12	YTD 3Q11	Var.%
New listings	612	574	6.6%
Amount placed ⁽¹⁾	308,591	227,545	35.6%

(1) In million pesos

Mexico City, Mexico. October 2nd, 2012. Bolsa Mexicana de Valores, S.A.B. de C.V. (BMV: BOLSA A), *invites you to participate in our*

**THIRD QUARTER 2012 EARNINGS
RESULTS CONFERENCE CALL**

To be held on:

Friday October 26th, 2012
at 8:00 AM Mexico City Time (9:00 AM EST)

Hosted by:

Mr. Luis Téllez Kuenzler
Chairman & CEO

To participate in the conference call, please dial (888) 396 23 69 or toll free at (617) 847 87 10, ten minutes prior to the scheduled time using
Confirmation Code: 43059524

A replay of the call will be available on our website

www.bmv.com.mx

in our Investor Relations section as of Monday, October 29th, 2012

The Bolsa Mexicana de Valores will report its earnings for the third quarter of 2012 on Thursday October 25th, at the close of the market.

If you have not received the 3Q12 earnings release prior to the conference or if you have questions regarding this call, please contact Ramón Güemez at the BMV, Tel +52 (55) 5342 95 94, email rguemez@bmv.com.mx

I – Operating Figures of the Stock Market

Domestic Market	2011											
	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.
Number of Trades	762,732	725,801	678,636	650,924	845,127	789,142	784,734	1,398,057	1,174,778	1,181,651	1,200,442	995,431
Daily Average	36,321	38,200	30,847	34,259	38,415	35,870	37,368	60,785	55,942	56,269	60,022	47,401
Value Traded ⁽¹⁾	161,877	160,747	157,938	141,494	175,106	195,450	185,464	236,604	170,952	180,651	193,709	137,261
Daily Average ⁽¹⁾	7,708	8,460	7,179	7,447	7,959	8,884	8,832	10,287	8,141	8,602	9,685	6,536
Traded Volume ⁽²⁾	4,884,734	4,800,691	4,968,164	4,190,112	5,435,364	6,480,105	6,812,325	9,295,947	6,992,321	7,864,912	7,668,890	5,140,943
Daily Average ⁽²⁾	232,606	252,668	225,826	220,532	247,062	294,550	324,396	404,172	332,968	374,520	383,444	244,807

Domestic Market	2012											
	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.
Number of Trades	1,269,463	1,531,001	1,346,389	1,138,027	1,724,504	1,784,013	1,419,522	1,771,281	1,696,114			
Daily Average	57,703	76,550	64,114	59,896	78,387	84,953	64,524	77,012	84,806			
Value Traded ⁽¹⁾	201,999	236,584	235,786	159,561	223,075	230,786	193,778	214,702	237,470			
Daily Average ⁽¹⁾	9,182	11,829	11,228	8,398	10,140	10,990	8,808	9,335	11,874			
Traded Volume ⁽²⁾	7,175,580	8,680,909	8,015,389	5,312,936	7,748,317	7,501,824	6,169,533	6,873,655	7,459,946			
Daily Average ⁽²⁾	326,163	434,045	381,685	279,628	352,196	357,230	280,433	298,855	372,997			

Global Market	2011											
	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.
Number of Trades	18,978	21,508	19,893	14,147	18,447	16,676	16,958	28,845	25,956	35,087	28,123	23,084
Daily Average	904	1,132	904	745	839	758	808	1,254	1,236	1,671	1,406	1,099
Value Traded ⁽¹⁾	44,936	47,393	40,916	28,732	39,004	32,215	46,036	82,600	74,914	37,322	35,700	22,888
Daily Average ⁽¹⁾	2,140	2,494	1,860	1,512	1,773	1,464	2,192	3,591	3,567	1,777	1,785	1,090
Traded Volume ⁽²⁾	105,375	134,421	107,141	68,602	98,446	84,049	100,844	167,371	124,241	87,957	62,321	50,521
Daily Average ⁽²⁾	5,018	7,075	4,870	3,611	4,475	3,820	4,802	7,277	5,916	4,188	3,116	2,406

Global Market	2012											
	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.
Number of Trades	25,538	21,345	27,562	24,684	29,784	27,773	27,699	24,504	23,599			
Daily Average	1,161	1,067	1,312	1,299	1,354	1,323	1,259	1,065	1,180			
Value Traded ⁽¹⁾	46,733	33,448	40,393	47,857	39,313	50,968	45,481	43,372	39,940			
Daily Average ⁽¹⁾	2,124	1,672	1,923	2,519	1,787	2,427	2,067	1,886	1,997			
Traded Volume ⁽²⁾	106,999	75,714	87,434	73,006	63,059	91,728	87,115	74,023	66,485			
Daily Average ⁽²⁾	4,864	3,786	4,164	3,842	2,866	4,368	3,960	3,218	3,324			

(1) Million pesos

(2) Thousand shares

II – Operating Figures of the Futures Market

Futuros	2011											
	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.
Number of Trades	10,070	10,073	13,638	9,658	13,340	17,983	14,713	19,377	17,706	17,955	16,982	15,374
Volume ⁽¹⁾	2,712,721	2,748,300	4,948,768	3,217,617	5,011,573	7,032,624	4,120,558	3,702,814	3,674,118	2,944,419	2,666,493	3,466,832
Notional Value ⁽²⁾	296,696	302,808	573,532	344,965	531,826	789,564	437,145	410,341	455,391	328,049	311,970	433,094
Open Interest ⁽¹⁾	24,692,051	24,922,717	25,421,096	25,472,284	26,253,287	26,422,054	26,215,283	26,191,570	25,458,120	25,380,904	24,244,018	22,687,264

Futuros	2012											
	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.
No. de Operaciones	16,761	15,526	16,584	12,702	15,918	16,622	13,164	12,866	14,137	-	-	-
Volumen ⁽¹⁾	3,895,003	4,371,247	15,199,526	2,458,407	2,948,710	1,682,898	1,692,947	2,132,860	1,754,597	-	-	-
Valor Ncional ⁽²⁾	430,924	515,150	1,568,658	271,522	379,419	242,249	197,447	275,845	260,247	-	-	-
Interés Abierto ⁽¹⁾	22,259,753	21,364,487	8,589,442	8,670,148	9,172,003	8,383,701	8,790,732	8,782,623	8,356,672	-	-	-

Margin Deposits

	2011											
	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.
Margin deposits ⁽²⁾	16,784	18,032	18,299	17,882	19,693	21,429	20,169	21,851	21,489	19,432	19,160	19,121

	2012											
	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.
Margin deposits ⁽²⁾	18,684	20,637	19,981	18,292	20,813	22,136	21,299	20,059	20,133	-	-	-

(1) Contracts

(2) Million pesos

II.a – Detailed Futures Market Activity

	DOLLAR				EURO				IPC INDEX			
	Trades	Volume ⁽¹⁾	Notional Value ⁽²⁾	Open Interest ⁽¹⁾	Trades	Volume ⁽¹⁾	Notional Value ⁽²⁾	Open Interest ⁽¹⁾	Trades	Volume ⁽¹⁾	Notional Value ⁽²⁾	Open Interest ⁽¹⁾
Jan-11	242	328,758	39,992	315,804	0	0	0	2,000	7,813	53,662	20,477	90,429
Feb-11	247	628,859	76,371	382,227	1	833	141	2,833	7,781	42,932	15,992	91,764
Mar-11	334	676,648	81,690	267,418	5	6,495	1,079	2,428	10,978	174,293	63,425	79,161
Apr-11	236	403,904	47,722	327,205	0	0	0	2,428	7,501	47,187	17,604	84,820
May-11	219	647,172	75,829	384,119	0	0	0	2,428	10,516	55,482	19,738	85,854
Jun-11	327	832,287	98,589	371,761	5	6,890	1,185	2,462	14,513	224,203	79,055	79,925
Jul-11	190	381,093	44,770	389,177	1	332	56	2,462	12,095	60,306	21,823	90,793
Aug-11	305	529,879	65,177	505,332	2	2,462	76	2,462	16,078	77,341	26,316	100,242
Sep-11	333	1,013,158	129,187	454,096	4	4,986	876	2,402	15,076	198,743	68,463	82,685
Oct-11	300	396,257	53,210	465,962	1	200	37	2,602	15,349	62,752	21,790	90,683
Nov-11	314	531,117	72,478	371,115	2	965	181	1,637	15,228	51,708	18,849	96,666
Dec-11	280	820,644	112,832	386,794	2	3,274	604	1,637	13,484	182,439	67,484	77,656
Jan-12	507	635,945	86,243	496,056	5	2,365	409	2,594	13,449	47,274	17,711	88,222
Feb-12	331	1,094,913	141,035	584,812	11	3,716	636	2,564	12,423	138,614	52,902	98,839
Mar-12	360	729,128	93,686	530,354	7	822	139	2,070	14,669	98,493	37,628	75,569
Apr-12	427	357,351	47,023	529,664	2	250	43	2,070	10,784	36,216	14,211	84,100
May-12	649	1,423,369	195,835	807,069	5	243	43	2,063	14,036	86,823	33,138	85,407
Jun-12	548	620,265	86,855	537,068	6	4,139	729	2,050	14,863	149,585	56,431	75,220
Jul-12	623	426,619	57,518	581,475	5	1,295	218	955	10,953	42,325	17,274	75,794
Aug-12	548	1,405,496	186,522	578,590	2	223	36	978	11,452	46,054	18,697	72,591
Sep-12	437	811,352	105,847	589,502	2	251	42	128	12,924	172,808	69,764	68,766
Oct-12												
Nov-12												
Dec-12												

(1) Contracts

(2) Million pesos

	3 YEAR BOND (M3)				10 YEAR BOND (M10)				20 YEAR BOND (M20)			
	Trades	Volume ⁽¹⁾	Notional Value ⁽²⁾	Open Interest ⁽¹⁾	Trades	Volume ⁽¹⁾	Notional Value ⁽²⁾	Open Interest ⁽¹⁾	Trades	Volume ⁽¹⁾	Notional Value ⁽²⁾	Open Interest ⁽¹⁾
Jan-11	0	0	0	30,760	562	175,262	19,663	98,663	386	126,811	13,993	152,842
Feb-11	15	1,500	161	32,260	618	133,201	14,663	105,719	450	98,998	10,684	179,357
Mar-11	9	62,120	6,609	30,760	598	445,063	48,511	110,920	341	478,032	50,487	168,012
Apr-11	9	16,200	1,732	27,960	419	112,299	12,471	128,458	351	86,880	9,488	174,695
May-11	6	6,600	717	22,100	538	185,833	21,021	118,157	364	150,145	16,752	159,122
Jun-11	6	40,600	4,372	20,300	642	389,069	44,469	131,809	468	440,230	49,789	122,325
Jul-11	10	2,900	313	23,200	450	145,877	16,760	152,476	377	118,027	13,436	139,425
Aug-11	11	4,900	533	26,100	628	234,386	28,405	166,938	684	205,095	24,961	150,801
Sep-11	5	28,500	3,148	14,000	571	319,499	38,139	68,577	572	161,239	18,907	26,524
Oct-11	4	1,200	133	15,200	470	143,819	17,081	103,552	336	109,428	12,665	52,677
Nov-11	12	1,400	155	16,000	419	482,529	56,580	161,472	383	171,226	19,868	39,419
Dec-11	5	31,643	3,462	14,000	293	150,963	17,810	104,489	227	94,434	10,925	42,689
Jan-12	7	2,843	310	12,700	587	139,661	16,677	105,026	547	160,374	18,823	31,689
Feb-12	25	31,016	3,378	14,716	399	178,188	21,243	134,827	316	165,619	19,551	85,704
Mar-12	46	70,532	7,683	15,348	483	150,719	17,889	64,383	274	61,173	7,233	44,211
Apr-12	21	37,269	4,105	16,148	342	56,043	6,742	76,545	145	43,039	5,157	53,308
May-12	40	24,016	2,635	18,263	359	182,114	21,085	96,700	220	216,673	24,281	90,628
Jun-12	6	16,148	1,776	500	601	218,977	24,024	160,341	203	145,084	15,005	85,327
Jul-12	2	20,000	2,097	500	513	181,932	20,484	124,463	394	97,656	10,689	61,572
Aug-12	2	20,000	2,093	500	439	111,605	12,443	102,125	212	94,648	10,217	61,780
Sep-12	2	17,000	1,780	0	327	201,551	22,352	61,279	130	29,374	3,104	39,143
Oct-12												
Nov-12												
Dec-12												

(1) Contracts

(2) Million pesos

	28 DAY TIIE				91 DAY CETE				AMERICA MOVIL (AXL)			
	Trades	Volume ⁽¹⁾	Notional Value ⁽²⁾	Open Interest ⁽¹⁾	Trades	Volume ⁽¹⁾	Notional Value ⁽²⁾	Open Interest ⁽¹⁾	Trades	Volume ⁽¹⁾	Notional Value ⁽²⁾	Open Interest ⁽¹⁾
Jan-11	891	1,849,584	184,219	23,857,683	78	174,000	17,201	129,000	24	674	2	300
Feb-11	776	1,535,093	152,898	24,002,926	135	303,501	30,013	112,000	11	500	2	300
Mar-11	1,189	2,795,000	278,309	24,647,289	106	283,500	28,032	104,000	35	1,500	5	0
Apr-11	1,013	2,219,417	221,001	24,599,804	116	329,000	32,529	118,000	0	0	0	0
May-11	1,508	3,576,091	356,133	25,297,143	153	370,000	36,582	158,000	0	0	0	0
Jun-11	1,854	4,781,345	476,159	25,466,431	122	258,000	25,511	201,000	0	0	0	0
Jul-11	1,373	3,012,152	299,979	25,154,965	156	384,999	38,076	229,999	1	400	1	400
Aug-11	1,424	2,225,079	221,646	24,992,159	157	355,011	35,119	196,000	15	2,400	4	0
Sep-11	965	1,633,271	162,719	24,550,295	104	200,000	19,785	212,000	4	600	1	0
Oct-11	1,317	1,982,349	197,509	24,365,841	46	208,000	20,574	229,000	0	0	0	0
Nov-11	436	1,104,250	110,001	23,277,864	54	192,000	18,991	211,000	3	700	1	300
Dec-11	919	1,867,343	185,980	21,866,817	55	257,000	25,414	151,000	4	460	1	0
Jan-12	1,503	2,611,458	260,134	21,345,056	60	241,100	23,841	139,100	0	0	0	0
Feb-12	1,874	2,501,130	249,129	20,273,555	66	177,000	17,504	115,100	10	130	0	0
Mar-12	657	13,948,976	1,388,435	7,722,016	58	129,000	12,756	108,000	0	0	0	0
Apr-12	899	1,802,191	179,561	7,768,563	47	115,000	11,374	109,000	0	0	0	0
May-12	475	734,000	73,125	7,837,018	116	193,300	19,116	183,850	0	0	0	0
Jun-12	312	445,490	44,381	7,334,081	55	60,300	5,963	157,200	0	0	0	0
Jul-12	581	803,600	80,063	7,805,929	61	71,450	7,066	88,000	0	0	0	0
Aug-12	121	319,393	31,816	7,874,427	67	102,000	10,088	42,000	0	0	0	0
Sep-12	251	367,840	36,643	7,502,402	46	140,000	13,847	72,000	0	0	0	0
Oct-12												
Nov-12												
Dec-12												

(1) Contracts

(2) Million pesos

	10 YEAR SWAP				2 YEAR SWAP				CEMEX			
	Trades	Volume ⁽¹⁾	Notional Value ⁽²⁾	Open Interest ⁽¹⁾	Trades	Volume ⁽¹⁾	Notional Value ⁽²⁾	Open Interest ⁽¹⁾	Trades	Volume ⁽¹⁾	Notional Value ⁽²⁾	Open Interest ⁽¹⁾
Jan-11	2	100	103	5,080	0	0	0	0	21	1,816	2	1,616
Feb-11	3	1,500	1,518	3,780	0	0	0	0	0	0	0	1,616
Mar-11	11	6,932	6,973	1,750	0	0	0	0	2	3,232	3	1,616
Apr-11	2	800	824	956	0	0	0	0	0	0	0	1,616
May-11	0	0	0	956	0	0	0	0	0	0	0	1,616
Jun-11	4	1,462	1,545	0	0	0	0	0	2	3,296	3	1,680
Jul-11	0	0	0	0	0	0	0	0	1	400	0	2,080
Aug-11	0	0	0	0	0	0	0	0	3	800	1	2,480
Sep-11	0	0	0	0	0	0	0	0	5	4,160	3	2,680
Oct-11	0	0	0	0	0	0	0	0	2	500	0	2,180
Nov-11	0	0	0	0	0	0	0	0	0	0	0	2,180
Dec-11	0	0	0	0	0	0	0	0	3	3,860	3	1,680
Jan-12	0	0	0	0	0	0	0	0	0	0	0	1,680
Feb-12	0	0	0	0	0	0	0	0	0	0	0	1,680
Mar-12	0	0	0	0	0	0	0	0	1	1,680	2	0
Apr-12	0	0	0	0	0	0	0	0	0	0	0	0
May-12	0	0	0	0	0	0	0	0	0	0	0	0
Jun-12	0	0	0	0	0	0	0	0	0	0	0	0
Jul-12	0	0	0	0	0	0	0	0	0	0	0	0
Aug-12	0	0	0	0	0	0	0	0	0	0	0	0
Sep-12	0	0	0	0	0	0	0	0	0	0	0	0
Oct-12												
Nov-12												
Dec-12												

(1) Contracts

(2) Million pesos

	10 YEAR CENTRALLY CLEARED SWAP				2 YEAR CENTRALLY CLEARED SWAP				ILC TRACK			
	Trades	Volume ⁽¹⁾	Notional Value ⁽²⁾	Open Interest ⁽¹⁾	Trades	Volume ⁽¹⁾	Notional Value ⁽²⁾	Open Interest ⁽¹⁾	Trades	Volume ⁽¹⁾	Notional Value ⁽²⁾	Open Interest ⁽¹⁾
Jan-11	1	1	1	823	15	1,000	1,038	3,450	9	58	0	30
Feb-11	0	0	0	823	3	350	362	3,500	2	90	0	120
Mar-11	8	2,681	2,685	823	5	5,500	5,694	2,750	5	241	1	120
Apr-11	3	30	30	823	2	1,500	1,562	1,250	0	0	0	120
May-11	1	2,000	2,089	2,823	8	1,050	1,093	1,500	0	0	0	120
Jun-11	8	824	867	162	8	3,100	3,243	1,550	1	120	0	0
Jul-11	4	50	54	212	5	350	366	1,300	0	0	0	0
Aug-11	0	0	0	212	7	550	582	1,050	0	0	0	0
Sep-11	8	424	461	212	5	2,450	2,610	1,000	0	0	0	0
Oct-11	0	0	0	212	5	572	607	914	0	0	0	0
Nov-11	0	0	0	212	2	150	158	964	0	0	0	0
Dec-11	8	424	456	212	19	3,008	3,179	1,314	0	0	0	0
Jan-12	0	0	0	212	8	610	644	1,224	0	0	0	0
Feb-12	0	0	0	212	5	450	475	1,474	0	0	0	0
Mar-12	9	424	471	212	7	2,324	2,454	1,614	0	0	0	0
Apr-12	0	0	0	212	11	2,110	2,241	2,029	0	0	0	0
May-12	2	400	447	400	3	180	191	1,779	0	0	0	0
Jun-12	4	1,224	1,376	612	6	3,631	3,854	2,569	0	0	0	0
Jul-12	0	0	0	612	0	0	0	2,569	0	0	0	0
Aug-12	0	0	0	612	2	430	456	2,254	0	0	0	0
Sep-12	3	1,012	1,156	400	5	4,509	4,772	2,454	0	0	0	0
Oct-12												
Nov-12												
Dec-12												

(1) Contracts

(2) Million pesos

	WALMEX				BRAZIL TRACK				GMEXICO			
	Trades	Volume ⁽¹⁾	Notional Value ⁽²⁾	Open Interest ⁽¹⁾	Trades	Volume ⁽¹⁾	Notional Value ⁽²⁾	Open Interest ⁽¹⁾	Trades	Volume ⁽¹⁾	Notional Value ⁽²⁾	Open Interest ⁽¹⁾
Jan-11	26	995	3	3,561	0	0	0	10	0	0	0	0
Feb-11	31	943	3	3,482	0	0	0	10	0	0	0	0
Mar-11	2	6,964	25	3,482	0	0	0	0	10	567	3	567
Apr-11	0	0	0	3,482	0	0	0	0	6	400	2	667
May-11	0	0	0	3,482	0	0	0	0	2	200	1	667
Jun-11	2	6,964	25	3,482	0	0	0	0	4	1,334	5	667
Jul-11	0	0	0	3,482	0	0	0	0	2	200	1	667
Aug-11	2	200	1	3,482	0	0	0	0	10	1,000	4	667
Sep-11	4	7,164	23	3,482	0	0	0	0	12	2,134	8	1,267
Oct-11	0	0	0	3,482	0	0	0	0	6	600	2	667
Nov-11	0	0	0	3,482	0	0	0	0	6	500	2	767
Dec-11	2	6,964	25	3,482	0	0	0	0	6	1,284	5	467
Jan-12	0	0	0	3,482	0	0	0	0	0	0	0	467
Feb-12	0	0	0	3,482	0	0	0	0	8	80	0	467
Mar-12	1	3,482	14	0	0	0	0	0	1	467	2	0
Apr-12	0	0	0	0	0	0	0	0	0	0	0	0
May-12	0	0	0	0	0	0	0	0	0	0	0	0
Jun-12	0	0	0	0	0	0	0	0	0	0	0	0
Jul-12	4	30,000	111	30,000	0	0	0	0	0	0	0	0
Aug-12	0	0	0	30,000	0	0	0	0	0	0	0	0
Sep-12	0	0	0	0	0	0	0	0	0	0	0	0
Oct-12												
Nov-12												
Dec-12												

(1) Contracts

(2) Million pesos

	5 YEAR BOND (M5)				30 YEAR BOND (M30)			
	Trades	Volume ⁽¹⁾				Notional Value ⁽²⁾	Open Interest ⁽¹⁾	
Jan-11	0	0	0	0	0	0	0	0
Feb-11	0	0	0	0	0	0	0	0
Mar-11	0	0	0	0	0	0	0	0
Apr-11	0	0	0	0	0	0	0	0
May-11	10	2,700	297	1,400	15	14,300	1,574	13,800
Jun-11	7	2,900	320	1,000	10	40,000	4,428	17,500
Jul-11	3	2,200	244	2,100	45	11,272	1,267	22,545
Aug-11	0	0	0	2,100	51	63,711	7,517	41,545
Sep-11	7	4,300	495	2,100	31	93,490	10,569	36,800
Oct-11	0	0	0	0	0	0	0	0
Nov-11	0	0	0	0	0	0	0	0
Dec-11	0	0	0	0	0	0	0	0
Jan-12	19	9,300	1,051	2,600	69	44,073	5,082	29,645
Feb-12	9	7,200	816	2,600	49	73,191	8,481	44,455
Mar-12	0	0	0	2,100	11	2,306	267	23,565
Apr-12	0	0	0	2,100	24	8,938	1,066	26,409
May-12	0	0	0	2,100	13	87,592	9,523	46,726
Jun-12	4	3,897	436	1,797	14	14,158	1,418	26,936
Jul-12	1	1,000	108	2,797	27	17,070	1,819	16,066
Aug-12	4	1,397	150	1,600	17	31,614	3,325	15,166
Sep-12	5	2,100	225	500	5	6,800	715	20,098
Oct-12								
Nov-12								
Dec-12								

(1) Contracts

(2) Million pesos

III – Operating Figures of the Options Market

Options	2011											
	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.
Number of Trades	200	143	186	128	197	124	84	201	220	147	243	105
Volume ⁽¹⁾	7,814	6,670	6,569	22,373	61,406	51,834	11,661	24,887	75,692	118,229	116,623	8,844
Notional Value ⁽²⁾	2,881	2,475	2,126	1,691	2,373	1,456	1,486	2,309	2,008	2,288	2,147	1,641
Open Interest ⁽¹⁾	76,952	78,100	47,894	62,725	121,303	138,070	148,515	167,549	132,882	249,908	252,889	74,426

Options	2012											
	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.
Number of Trades	172	81	89	90	76	130	156	203	121			
Volume ⁽¹⁾	168,471	19,700	134,201	291,979	6,289	5,012	140,526	11,013	2,258			
Notional Value ⁽²⁾	3,084	848	2,136	1,642	2,056	1,094	1,895	1,387	792			
Open Interest ⁽¹⁾	240,527	251,121	305,322	595,343	599,800	314,014	452,680	461,601	164,807			

(1) *Contracts*

(2) *Million pesos*

II.a – Detailed Option Market Activity

	IPC INDEX				DOLLAR				AMERICA MOVIL			
	Trades	Volume ⁽¹⁾	Notional Value ⁽²⁾	Open Interest ⁽¹⁾	Trades	Volume ⁽¹⁾	Notional Value	Open Interest ⁽¹⁾	Trades	Volume ⁽¹⁾	Notional Value	Open Interest ⁽¹⁾
Jan-11	193	7,650	2,876	18,320	6	39	4,670,000	29	0	0	0	2,020
Feb-11	140	6,655	2,474	20,469	3	15	1,819,000	28	0	0	0	2,020
Mar-11	170	5,760	2,115	9,777	10	62	7,453,000	0	2	47	152,300	2,047
Apr-11	125	4,373	1,619	11,608	0	0	0	0	0	0	0	2,047
May-11	170	6,166	2,200	15,454	4	20	2,340,000	12	18	50,590	152,776,000	52,637
Jun-11	89	3,562	1,260	6,627	5	32	3,856,000	14	5	140	420,000	83,554
Jul-11	70	4,055	1,459	9,486	6	16	1,420,480	10	1	90	135,000	83,644
Aug-11	161	6,514	2,239	13,215	10	33	899,370	25	5	1,120	1,677,000	84,244
Sep-11	124	5,071	1,765	8,121	11	71	3,617,960	32	42	3,450	5,264,500	85,829
Oct-11	101	6,079	2,057	13,555	6	110	14,610,000	134	15	80,740	121,096,000	166,019
Nov-11	71	5,270	1,908	17,306	6	6	722,470	139	95	82,830	124,298,000	144,729
Dec-11	92	4,476	1,635	5,300	3	18	2,497,000	111	4	200	280,000	3,100
Jan-12	94	7,464	2,799	12,394	2	7	979,000	118	4	89,000	13,430,000	92,100
Feb-12	49	2,160	815	13,648	2	12	1,644,000	130	19	13,000	20,425,000	97,100
Mar-12	69	4,299	1,625	6,086	2	2	286,000	112	2	800	1,200,000	94,800
Apr-12	50	2,589	1,032	8,565	7	18	2,006,460	126	5	85,922	13,529,100	178,878
May-12	65	5,357	2,052	13,394	6	32	1,502,360	157	1	500	775,000	178,378
Jun-12	84	2,813	1,068	9,599	39	199	22,431,090	307	1	100	170,000	173,000
Jul-12	95	3,091	1,277	11,860	39	335	43,720,100	512	0	0	0	173,000
Aug-12	142	3,133	1,265	13,935	46	680	92,406,000	158	0	0	0	173,000
Sep-12	114	1,978	791	4,667	5	80	255,850	40	0	0	0	84,000
Oct-12												
Nov-12												
Dec-12												

(1) Contracts

(2) Million pesos

	CEMEX				WALMEX				TELMEX			
	Trades	Volume ⁽¹⁾	Notional Value	Open Interest ⁽¹⁾	Trades	Volume ⁽¹⁾	Notional Value	Open Interest ⁽¹⁾	Trades	Volume ⁽¹⁾	Notional Value	Open Interest ⁽¹⁾
Jan-11	1	125	175,000	10,125	0	0	0	18,003	0	0	0	24,645
Feb-11	0	0	0	9,125	0	0	0	18,003	0	0	0	24,645
Mar-11	0	0	0	5,125	0	0	0	12,000	0	0	0	15,145
Apr-11	0	0	0	5,125	0	0	0	7,000	0	0	0	15,145
May-11	1	100	100,000	5,225	0	0	0	7,000	0	0	0	15,145
Jun-11	0	0	0	4,100	0	0	0	5,000	0	0	0	9,645
Jul-11	2	1,500	1,400,000	5,600	0	0	0	5,000	0	0	0	9,645
Aug-11	0	0	0	5,600	3	3,000	9,300,000	8,000	0	0	0	9,145
Sep-11	6	8,000	4,800,000	9,600	2	10,000	32,000,000	10,000	0	0	0	0
Oct-11	0	0	0	9,600	7	29,500	88,500,000	39,500	0	0	0	0
Nov-11	0	0	0	9,600	3	19,800	71,280,000	59,300	0	0	0	0
Dec-11	4	4,000	2,600,000	10,000	2	150	570,000	49,300	0	0	0	0
Jan-12	0	0	0	10,000	72	72,000	270,400,000	119,300	0	0	0	0
Feb-12	3	3,000	3,000,000	13,000	0	0	0	119,300	0	0	0	0
Mar-12	2	2,000	1,600,000	2,000	1	100	450,000	70,100	0	0	0	0
Apr-12	11	73,200	73,200,240	75,200	3	250	1,000,000	70,350	0	0	0	0
May-12	0	0	0	75,200	4	400	1,520,000	70,750	0	0	0	0
Jun-12	4	1,500	1,500,720	72,700	0	0	0	56,400	0	0	0	0
Jul-12	0	0	0	72,700	6	2,600	9,950,000	58,100	0	0	0	0
Aug-12	0	0	0	72,700	15	7,200	29,170,000	65,300	0	0	0	0
Sep-12	0	0	0	72,700	2	200	720,000	3,400	0	0	0	0
Oct-12												
Nov-12												
Dec-12												

(1) Contracts

	TELEVISIA				GRUPO MEXICO				NAFTRAC			
	Trades	Volume ⁽¹⁾	Notional Value	Open Interest ⁽¹⁾	Trades	Volume ⁽¹⁾	Notional Value	Open Interest ⁽¹⁾	Trades	Volume ⁽¹⁾	Notional Value	Open Interest ⁽¹⁾
Jan-11	0	0	0	1,800	0	0	0	2,000	0	0	0	0
Feb-11	0	0	0	1,800	0	0	0	2,000	0	0	0	0
Mar-11	4	700	3,780,000	1,800	0	0	0	2,000	0	0	0	0
Apr-11	0	0	0	1,800	3	18,000	72,000,000	20,000	0	0	0	0
May-11	0	0	0	1,800	4	4,530	18,314,000	24,030	0	0	0	0
Jun-11	0	0	0	1,000	25	48,100	192,400,000	28,130	0	0	0	0
Jul-11	0	0	0	1,000	5	6,000	24,200,000	34,130	0	0	0	0
Aug-11	5	2,500	12,600,000	3,500	17	11,720	45,736,000	43,820	0	0	0	0
Sep-11	0	0	0	0	35	49,100	197,120,000	19,300	0	0	0	0
Oct-11	0	0	0	0	18	1,800	5,980,000	21,100	0	0	0	0
Nov-11	62	4,715	25,853,200	4,715	4	4,000	16,400,000	17,100	0	0	0	0
Dec-11	0	0	0	3,815	0	0	0	2,800	0	0	0	0
Jan-12	0	0	0	3,815	0	0	0	2,800	0	0	0	0
Feb-12	2	1,498	7,789,600	5,113	6	30	125,000	2,830	0	0	0	0
Mar-12	0	0	0	2,414	0	0	0	2,810	13	127,000	508,000,000	127,000
Apr-12	0	0	0	2,414	0	0	0	2,810	14	130,000	520,000,000	257,000
May-12	0	0	0	2,111	0	0	0	2,810	0	0	0	257,000
Jun-12	0	0	0	908	2	400	1,520,000	1,100	0	0	0	0
Jul-12	0	0	0	908	0	0	0	1,100	16	134,500	564,900,000	134,500
Aug-12	0	0	0	908	0	0	0	1,100	0	0	0	134,500
Sep-12	0	0	0	0	0	0	0	0	0	0	0	0
Oct-12												
Nov-12												
Dec-12												

(1) Contracts

	BRAZIL TRAC			
	Trades	Volume ⁽¹⁾	Notional Value	Open Interest
Jan-11	0	0	0	10
Feb-11	0	0	0	10
Mar-11	0	0	0	0
Apr-11	0	0	0	0
May-11	0	0	0	0
Jun-11	0	0	0	0
Jul-11	0	0	0	0
Aug-11	0	0	0	0
Sep-11	0	0	0	0
Oct-11	0	0	0	0
Nov-11	0	0	0	0
Dec-11	0	0	0	0
Jan-12	0	0	0	0
Feb-12	0	0	0	0
Mar-12	0	0	0	0
Apr-12	0	0	0	0
May-12	0	0	0	0
Jun-12	0	0	0	0
Jul-12	0	0	0	0
Aug-12	0	0	0	0
Sep-12	0	0	0	0
Oct-12				
Nov-12				
Dec-12				

(1) Contracts

IV – Operating Figures SIF ICAP

SIF ICAP	2011											
	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.
Assigned Operations												
Daily Average Number of Trades	52	46	56	49	69	64	66	76	80	73	79	63
Average Transaction Size (28 day terms) ⁽¹⁾	110	128	155	187	459	389	493	356	241	202	256	180
Daily Average Amount (28 day terms) ⁽¹⁾	5,747	5,958	8,705	9,070	31,672	24,749	32,475	27,234	19,183	14,847	20,154	11,432
Corporate Bonds												
Daily Average Number of Trades	1	1	1	1	1	1	1	-	-	-	-	-
Average Transaction Size (28 day terms) ⁽¹⁾	2,117	4,024	3,621	3,066	4,118	912	5,806	775	1,187	2,395	1,935	569
Daily Average Amount (28 day terms) ⁽¹⁾	3,024	2,108	3,449	4,088	3,137	608	3,594	369	283	1,027	276	81
Government Bonds (Broker)												
Daily Average Number of Trades	119	119	147	121	132	138	126	150	136	158	119	65
Average Transaction Size (28 day terms) ⁽¹⁾	3,983	3,583	4,113	4,196	4,549	4,256	3,957	4,101	3,738	3,745	3,867	4,327
Daily Average Amount (28 day terms) ⁽¹⁾	475,065	427,109	606,378	506,151	602,027	586,084	500,468	613,762	506,898	592,919	461,274	279,208
Forwards												
Daily Average Number of Trades	7	6	8	5	5	6	7	7	7	3	4	4
Average Transaction Size (28 day terms) ⁽¹⁾	984	766	917	758	896	899	919	1,266	950	904	979	1,042
Daily Average Amount (28 day terms) ⁽¹⁾	7,031	4,560	7,424	4,115	4,055	5,181	6,605	8,503	7,099	2,711	3,822	4,465
IRS / Basis												
Daily Average Number of Trades	33	27	32	18	26	28	22	35	29	23	13	13
Average Transaction Size (28 day terms) ⁽¹⁾	4,624	4,386	5,263	5,317	4,480	5,100	4,921	5,420	4,601	4,409	5,150	5,261
Daily Average Amount (28 day terms) ⁽¹⁾	151,059	117,178	166,164	93,427	117,124	140,868	107,085	190,227	131,240	100,572	65,967	66,895
Short Term (SET-TD)												
Daily Average Number of Trades	68	56	64	61	70	77	71	80	78	68	73	69
Average Transaction Size (28 day terms) ⁽¹⁾	114	111	126	106	112	130	158	122	133	135	148	155
Daily Average Amount (28 day terms) ⁽¹⁾	7,764	6,214	8,113	6,487	7,905	10,001	11,187	9,779	10,351	9,170	10,797	10,695
SIPO												
Daily Average Number of Trades	109	102	115	97	115	118	118	153	131	132	116	120
Average Transaction Size (28 day terms) ⁽¹⁾	1,092	915	600	488	638	924	653	1,209	902	361	532	352
Daily Average Amount (28 day terms) ⁽¹⁾	118,798	93,418	68,863	47,328	73,094	108,716	77,246	184,504	118,518	47,687	61,417	42,120
Institutional												
Daily Average Number of Trades	11	5	5	5	8	7	5	8	5	8	4	4
Average Transaction Size (28 day terms) ⁽¹⁾	4,980	5,608	7,228	5,141	6,702	3,546	4,192	3,558	4,489	2,184	2,481	2,333
Daily Average Amount (28 day terms) ⁽¹⁾	54,063	26,705	34,764	26,928	53,613	23,299	19,760	28,973	24,582	17,786	10,750	9,442
Swaps												
Daily Average Number of Trades	10	7	9	7	8	9	8	10	7	8	4	4
Average Transaction Size (28 day terms) ⁽¹⁾	28	26	26	19	28	26	27	38	24	2,184	2,481	2,333
Daily Average Amount (28 day terms) ⁽¹⁾	280	190	247	128	236	224	223	369	160	17,786	10,750	9,442

(1) Million peso

SIF ICAP	2012											
	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.
Assigned Operations												
Daily Average Number of Trades	90	80	80	73	89	86	76	81	73			
Average Transaction Size (28 day terms) ⁽¹⁾	176	159	148	292	184	253	194	123	188			
Daily Average Amount (28 day terms) ⁽¹⁾	15,876	12,659	11,812	21,378	16,297	21,746	14,831	9,896	13,755			
Corporate Bonds												
Daily Average Number of Trades	0	1	0	0	1	1	-	-	-			
Average Transaction Size (28 day terms) ⁽¹⁾	13,195	1,504	1,974	934	499	3,046	4,077	5,386	3,565			
Daily Average Amount (28 day terms) ⁽¹⁾	5,655	1,003	752	311	641	2,031	582	1,282	1,528			
Government Bonds (Broker)												
Daily Average Number of Trades	107	109	99	90	116	118	126	115	100			
Average Transaction Size (28 day terms) ⁽¹⁾	4,468	3,820	3,763	4,167	5,199	4,596	5,259	4,276	4,348			
Daily Average Amount (28 day terms) ⁽¹⁾	480,013	415,636	371,249	375,788	602,824	540,618	663,945	492,556	436,409			
Forwards												
Daily Average Number of Trades	6	4	7	3	5	4	4	5	6			
Average Transaction Size (28 day terms) ⁽¹⁾	933	948	2,104	936	1,049	1,436	1,193	1,201	1,336			
Daily Average Amount (28 day terms) ⁽¹⁾	5,511	4,200	15,330	2,584	5,294	5,949	4,827	6,117	7,634			
IRS / Basis												
Daily Average Number of Trades	27	24	25	21	24	36	31	19	19			
Average Transaction Size (28 day terms) ⁽¹⁾	6,065	6,908	5,456	5,369	6,488	5,717	7,616	5,502	7,400			
Daily Average Amount (28 day terms) ⁽¹⁾	162,024	168,748	136,653	111,979	158,494	208,273	233,922	105,322	139,191			
Short Term (SET-TD)												
Daily Average Number of Trades	76	67	66	62	74	70	67	70	60			
Average Transaction Size (28 day terms) ⁽¹⁾	146	165	144	133	135	135	116	129	136			
Daily Average Amount (28 day terms) ⁽¹⁾	11,132	11,020	9,577	8,161	9,960	9,441	7,714	9,059	8,148			
SIPO												
Daily Average Number of Trades	138	121	132	124	144	141	146	154	146			
Average Transaction Size (28 day terms) ⁽¹⁾	665	527	473	1,311	712	1,145	1,266	747	730			
Daily Average Amount (28 day terms) ⁽¹⁾	91,568	63,761	62,265	162,420	102,790	161,570	185,161	115,316	106,329			
Institutional												
Daily Average Number of Trades	8	8	4	5	6	7	7	4	5			
Average Transaction Size (28 day terms) ⁽¹⁾	2,637	2,077	2,575	3,276	4,058	4,395	5,860	2,141	3,296			
Daily Average Amount (28 day terms) ⁽¹⁾	20,088	15,628	9,563	16,538	25,314	32,233	38,507	9,073	16,164			
Swaps												
Daily Average Number of Trades	7	9	8	6	6	6	9	8	6			
Average Transaction Size (28 day terms) ⁽¹⁾	26	34	31	38	27	31	44	33	55			
Daily Average Amount (28 day terms) ⁽¹⁾	189	304	262	230	176	196	411	271	315			

(1) Million pesos

V – Medium & Long Term Issues

	INSTRUMENT	January '11		February '11		March '11		April '11		May '11		June '11	
		Issues	Amount	Issues	Amount	Issues	Amount	Issues	Amount	Issues	Amount	Issues	Amount
2	Unsecured debentures / obligations	4	5,009.6	4	5,012.0	4	5,015.6	4	5,016.0	4	5,014.0	4	5,008.9
Q	Subordinated debentures / obligations	19	34,523.8	19	34,531.4	19	34,481.5	19	34,364.4	19	34,384.1	19	34,417.7
71	Medium term unsecured notes								-		-		-
73	Medium term secured structured notes								-		-		-
75	Bank notes								-		-		-
J	Bank bonds	10	3,877.6	10	3,837.7	14	5,095.6	17	5,401.6	18	5,488.6	19	5,429.4
R1	Trust certificates	4	7,028.7	4	6,993.2	4	7,002.6	4	7,124.2	4	7,112.1	4	7,098.9
90	Secured government certificates	28	57,317.0	28	57,231.2	28	57,263.2	28	57,226.4	28	56,763.4	28	56,487.5
95	Secured federal government certificates	80	244,522.0	80	247,241.8	81	259,215.5	81	259,971.9	80	258,044.3	82	263,675.0
91	Secured private bonds	236	315,383.1	237	315,132.1	237	313,274.6	242	326,405.3	244	329,786.7	238	322,078.9
94	Secured bank bonds	26	99,539.3	26	94,579.4	29	102,041.5	30	106,471.2	30	106,437.9	32	109,849.9
96	Financial instruments backed by the federal government	1	1,858.5	1	1,858.5	1	1,593.0	1	1,593.0	1	1,593.0	1	1,327.5
97	Mortgage backed securities	70	43,645.4	70	43,304.2	70	42,256.5	70	41,802.2	70	42,044.4	70	41,446.3
98	Total Mortgage backed certificates	5	3,598.9	5	3,606.3	5	3,444.0	5	3,380.6	5	3,374.5	5	3,347.3
F	Certificates of deposit	1	1,000.0	1	1,000.0	2	2,000.0	4	4,200.0	4	4,200.0	5	4,900.0
2U	Detachable coupon inflation indexed certificates	2	11,569.6	2	11,600.1	2	11,647.4	2	11,614.5	2	11,587.1	2	11,520.3
2P	Detachable coupon certificates	7	15,377.5	7	15,377.5	6	15,179.6	6	15,179.6	6	15,179.6	6	15,179.6
TOTAL		493	844,251.2	494	841,305.5	502	859,510.6	513	879,750.8	515	881,009.7	515	881,767.3

	INSTRUMENT	July '11		August '11		September '11		October '11		November '11		December '11	
		Issues	Amount	Issues	Amount	Issues	Amount	Issues	Amount	Issues	Amount	Issues	Amount
2	Unsecured debentures / obligations	4	5,011.0	4	5,014.6	4	5,015.7	4	5,019.6	4	5,026.4	4	5,035.1
Q	Subordinated debentures / obligations	19	34,395.9	19	34,647.1	19	34,942.4	19	34,850.7	19	35,123.1	19	35,156.3
71	Medium term unsecured notes												
73	Medium term secured structured notes												
75	Bank notes												
J	Bank bonds	19	5,395.2	21	6,392.4	21	6,389.0	24	6,525.8	24	6,519.4	24	6,516.6
R1	Trust certificates	4	7,142.3	4	7,105.1	4	7,107.9	4	7,227.5	4	7,245.0	4	7,263.0
90	Secured government certificates	28	56,388.9	28	56,326.9	29	59,224.4	29	59,281.6	29	59,135.6	31	62,963.8
95	Secured federal government certificates	83	264,498.2	84	267,738.4	84	272,413.3	86	277,263.5	86	277,053.1	91	294,441.5
91	Secured private bonds	245	321,213.8	250	323,565.5	258	333,413.7	264	341,782.6	271	350,115.9	273	350,758.1
94	Secured bank bonds	33	115,515.0	33	115,575.0	35	120,394.5	35	121,760.8	34	118,378.7	35	117,528.7
96	Financial instruments backed by the federal government	1	1,327.5	1	1,327.5	1	1,062.0	1	1,062.0	1	1,062.0	1	796.5
97	Mortgage backed securities	70	41,079.8	70	40,763.1	70	40,316.3	70	39,292.7	70	39,726.2	70	39,500.2
98	Total Mortgage backed certificates	5	3,303.1	5	3,302.7	5	3,257.5	5	3,258.7	5	3,159.9	5	3,176.3
F	Certificates of deposit	5	4,900.0	5	4,900.0	5	4,900.0	5	4,900.0	4	3,900.0	4	3,900.0
2U	Detachable coupon inflation indexed certificates	2	11,020.1	2	11,065.3	2	11,079.4	2	11,084.5	2	11,169.5	2	10,724.0
2P	Detachable coupon certificates	6	15,179.6	6	15,179.6	6	15,179.6	6	15,179.6	6	15,179.6	6	15,179.6
TOTAL		524	886,370.5	532	892,903.2	543	914,695.8	554	928,489.7	559	932,794.4	569	952,939.7

Amounts in million pesos

INSTRUMENT	January '12		February '12		March '12		April '12		May '12		June '12	
	Issues	Amount	Issues	Amount	Issues	Amount	Issues	Amount	Issues	Amount	Issues	Amount
2 Unsecured debentures / obligations	4	5,043.6	4	5,048.5	5	5,548.7	37	12,086.4	37	12,071.0	38	12,212.9
Q Subordinated debentures / obligations	19	34,889.6	19	34,839.1	19	34,857.4	4	7,568.8	4	7,554.9	4	7,553.7
71 Medium term unsecured notes							31	62,817.9	31	62,288.8	31	62,093.7
73 Medium term secured structured notes							94	291,445.6	95	292,450.9	97	297,882.3
75 Bank notes							286	366,631.4	284	370,801.0	290	376,831.2
J Bank bonds	27	8,504.0	30	9,360.1	35	11,988.0	35	113,904.9	37	120,452.1	37	119,944.2
R1 Trust certificates	4	7,491.7	4	7,450.3	4	7,450.6	1	531.0	1	531.0	1	265.5
90 Secured government certificates	31	63,086.6	31	63,122.4	31	62,943.0	69	38,033.2	69	37,523.0	68	37,041.4
95 Secured federal government certificates	92	296,352.6	93	300,494.1	94	293,702.5	3	3,079.1	3	3,028.9	3	3,025.8
91 Secured private bonds	274	351,246.3	280	356,592.2	289	374,566.8	4	3,900.0	4	3,900.0	5	4,900.0
94 Secured bank bonds	35	117,674.3	36	121,259.3	36	121,261.3	2	10,834.7	2	10,800.4	2	10,222.4
96 Financial instruments backed by the federal government	1	796.5	1	796.5	1	531.0	5	13,700.0	5	13,700.0	5	13,700.0
97 Mortgage backed securities	70	39,214.8	69	38,891.0	69	38,447.6	595	964,987.2	596	975,862.9	607	989,523.6
98 Total Mortgage backed certificates	5	3,155.0	4	3,126.7	3	3,081.9	37	12,086.4	37	12,071.0	38	12,212.9
F Certificates of deposit	4	3,900.0	4	3,900.0	4	3,900.0	4	7,568.8	4	7,554.9	4	7,553.7
2U Detachable coupon inflation indexed certificates	2	10,823.9	2	10,882.3	2	10,883.6	31	62,817.9	31	62,288.8	31	62,093.7
2P Detachable coupon certificates	6	15,179.6	6	15,179.6	6	15,179.6	94	291,445.6	95	292,450.9	97	297,882.3
TOTAL	574	957,358.5	583	970,942.0	598	984,342.0	286	366,631.4	284	370,801.0	290	376,831.2

INSTRUMENT	July '12		August '12		September '12		October '12		November '12		December '12	
	Issues	Amount	Issues	Amount	Issues	Amount	Issues	Amount	Issues	Amount	Issues	Amount
2 Unsecured debentures / obligations	5	5,550.2	5	5,553.8	5	5,557.7	-	-	-	-	-	-
Q Subordinated debentures / obligations	21	38,285.3	21	38,350.0	22	39,223.7	-	-	-	-	-	-
71 Medium term unsecured notes							-	-	-	-	-	-
73 Medium term secured structured notes							-	-	-	-	-	-
75 Bank notes							-	-	-	-	-	-
J Bank bonds	40	12,278.0	40	12,149.1	43	12,155.3	-	-	-	-	-	-
R1 Trust certificates	4	7,632.9	4	7,581.8	4	7,591.2	-	-	-	-	-	-
90 Secured government certificates	31	62,031.8	31	61,828.2	31	61,821.7	-	-	-	-	-	-
95 Secured federal government certificates	97	296,455.3	97	299,928.3	98	311,063.1	-	-	-	-	-	-
91 Secured private bonds	291	376,417.5	288	377,643.7	289	382,732.6	-	-	-	-	-	-
94 Secured bank bonds	37	120,035.4	38	122,093.0	38	122,160.5	-	-	-	-	-	-
96 Financial instruments backed by the federal government	1	265.5	1	265.5			-	-	-	-	-	-
97 Mortgage backed securities	68	36,725.1	68	36,391.6	68	36,054.2	-	-	-	-	-	-
98 Total Mortgage backed certificates	3	2,999.1	3	3,006.7	3	2,967.8	-	-	-	-	-	-
F Certificates of deposit	5	4,900.0	5	4,900.0	5	4,900.0	-	-	-	-	-	-
2U Detachable coupon inflation indexed certificates	2	10,281.4	2	10,320.9	2	10,364.6	-	-	-	-	-	-
2P Detachable coupon certificates	5	13,700.0	5	13,700.0	5	13,700.0	-	-	-	-	-	-
TOTAL	610	987,557.8	608	993,712.6	613.0	1,010,292.4	-	-	-	-	-	-

Amount in million pesos