

2013 revenues rose 10.3% while net income increased 12.5%, versus 2012

Highlights*

4Q 13 ⁽¹⁾	2013 ⁽²⁾
Revenues amounted to \$585 million	Revenues amounted to \$2,275 million
Expenses increased 21.4%	Expenses increased 8.9%
Operating margin was 40.8%	Operating margin was 44.3%
EBIDTA decreased 3.3%	EBIDTA increased 12.9%
EBIDTA margin was 43.1%	EBIDTA margin was 46.8%
Net income totaled \$200 million	Net income totaled \$768 million

⁽¹⁾ All figures compared versus fourth quarter of 2012 and consolidate Indeval's results.

⁽²⁾ All figures compared versus full year 2012 and consolidate Indeval's results.

* 2012 have been re-express to show Valmer Brazil as a "discontinued operation".

2013 was one of very good results for the BMV in most of our business lines, especially in cash equities and SIF Icap business, we also had record listing activity; therefore were able to post double-digit growth in revenues.

Total revenues were 2.3 billion pesos, 10.3% above 2012. Operating margin increased to 44.3%, 70 basis points above the previous year and EBITDA margin reached 46.8%. Also, our effective tax rate for the year was 26% compared to the 28.8% of 2012. Our net income in 2013, was 768 million, 12.5% more than in 2012.

Regarding listing activity, this 2013 was a record year both, in terms of number of deals as well as the amount placed in the market. During the year we had a total of 23 listing, 13 of equity and 6 of FIBRA and 4 CKDs for almost 164 billion pesos. It is worth mentioning that we were able to be above the amount placed in 2012 by almost 19%, even considering Santander's IPO in 2012.

Luis Téllez
BMV Chairman and President

Consolidated Results of the Fourth Quarter of 2013

	4Q13	4Q12	Var.	Var. %
Revenues	585,424	530,448	54,976	10.4%
Trading	158,884	156,263	2,621	1.7%
Cash Equities	57,007	60,528	-3,521	-5.8%
Derivatives	16,176	22,564	-6,388	-28.3%
OTC (SIF Icap)	85,701	73,171	12,530	17.1%
Information Services	71,582	65,335	6,247	9.6%
Valmer	22,530	20,650	1,880	9.1%
Data Sales	49,052	44,685	4,367	9.8%
Listing Fees	42,181	35,632	6,549	18.4%
Maintenance	104,453	96,981	7,472	7.7%
Central counterpart – Cash Equities	42,136	44,936	-2,800	-6.2%
Central counterpart – Derivatives	20,513	23,764	-3,251	-13.7%
Indeval	113,901	103,092	10,809	10.5%
Colocation	2,166	1,069	1,097	102.6%
Other	29,608	3,376	26,232	777.0%
Expenses	346,629	285,587	61,042	21.4%
Personnel	168,379	160,353	8,026	5.0%
Technology	49,236	47,041	2,195	4.7%
Depreciation	13,676	16,314	-2,638	-16.2%
Rent and Maintenance	12,493	14,894	-2,401	-16.1%
Consulting Fees	45,962	16,672	29,290	175.7%
CNBV Fees	5,667	5,668	-1	0.0%
Other	51,216	24,645	26,571	107.8%
Operating Income	238,795	244,861	-6,066	-2.5%
Operating Margin	40.8%	46.2%		-530
Comprehensive Financing Income	13,966	30,809	-16,843	-54.7%
Other Revenues (Expenses) and dividends	1,196	13,847	-12,651	-91.4%
Income before Taxes and Minority Interests	253,957	289,517	-35,561	-12.3%
Taxes	43,806	79,343	-35,537	-44.8%
Tax Rate	17.2%	27.4%		-1016
Subsidiaries Results	1,067	920	147	16.0%
Discontinued Operation	0	-24,644	24,644	-100.0%
Minority Interests	-11,557	-12,137	579	-4.8%
Net Income	199,660	174,314	25,347	14.5%
Net Margin	34.1%	32.9%		120
Depreciation and Amortization	13,676	16,314	-2,638	-16.2%
EBITDA	252,471	261,175	-8,704	-3.3%
EBIDTA Margin	43.1%	49.2%		-610
Number of Shares	592,989	592,989		
Earnings per Share	0.34	0.29		14.5%
Equity per Share	9.66	9.11		6.0%

Amounts in thousands of pesos

Consolidated Results as of December 31, 2013

	2013	2012	Var.	Var. %
Revenues	2,275,362	2,062,735	212,627	10.3%
Trading	689,302	642,901	46,401	7.2%
Cash Equities	265,205	226,808	38,397	16.9%
Derivatives	77,807	100,878	-23,071	-22.9%
OTC (SIF Icap)	346,290	315,215	31,075	9.9%
Information Services	261,234	244,860	16,374	6.7%
Valmer	87,117	78,519	8,598	11.0%
Data Sales	174,117	166,341	7,776	4.7%
Listing Fees	95,006	86,022	8,984	10.4%
Maintenance	418,033	386,924	31,109	8.0%
Central Counterpart – Cash Equities	189,602	168,728	20,874	12.4%
Central Counterpart – Derivatives	93,680	105,929	-12,249	-11.6%
Indeval	455,864	419,514	36,350	8.7%
Colocation	7,179	4,364	2,815	64.5%
Other	65,462	3,493	61,969	1774.1%
Expenses	1,267,031	1,163,952	103,079	8.9%
Personnel	699,600	643,862	55,738	8.7%
Technology	178,439	191,302	-12,863	-6.7%
Depreciation	56,438	44,571	11,867	26.6%
Rent and Maintenance	53,949	51,893	2,056	4.0%
Consulting Fees	145,611	129,566	16,045	12.4%
CNBV Fees	23,032	23,034	-2	0.0%
Other	109,962	79,724	30,238	37.9%
Operating Income	1,008,331	898,783	109,548	12.2%
Operating Margin	44.3%	43.6%		70
Comprehensive Financing Income	80,461	101,130	-20,669	-20.4%
Other Revenues (Expenses) and dividends	10,707	29,813	-19,106	-64.1%
Income before Taxes and Minority Interests	1,099,499	1,029,726	69,773	6.8%
Taxes	285,768	296,385	-10,617	-3.6%
Tax Rate	26.0%	28.8%		-279
Subsidiaries Results	4,441	3,423	1,018	29.7%
Discontinued Operation	0	-9,512	9,512	-100.0%
Minority Interests	-50,027	-44,755	-5,272	11.8%
Net Income	768,145	682,497	85,648	12.5%
Net Margin	33.8%	33.1%		70
Depreciation and Amortization	56,438	44,571	11,867	26.6%
EBITDA	1,064,769	943,354	121,415	12.9%
EBIDTA Margin	46.8%	45.7%		110
Number of Shares	592,989	592,989		
Earnings per Share	1.30	1.15		12.5%
Equity per Share	9.66	9.11		2.9%

Amounts in thousands of pesos

Balance Sheet as of December 31, 2013

	2013	2012	Nom. Var.	Var. %
Total Assets	6,072	5,942	130	2.2%
Cash & Investments	2,092	2,023	70	3.4%
Accounts Receivable	512	459	20	11.5%
Current Assets	2,605	2,482	122	4.9%
Other Account Receivables	37	49	-13	-25.7%
Investments in Subsidiaries	19	11	8	69.5%
Indeval Flows	1,443	1,443	0	0.0%
Long Term Assets	1,499	1,504	-5	-0.3%
Fixed Assets	439	449	-10	-2.3%
Goodwill & Intangibles	1,464	1,456	7	0.5%
Other Assets	66	50	16	32.4%
Total Liabilities	341	329	13	3.8%
Suppliers	48	59	-11	-18.4%
Bank loans	-	-	0	NA
Other interest bearing liabilities	21	21	-0	-1.5%
Other non-interest bearing liabilities	252	209	43	20.6%
Current Liabilities	321	289	32	11.2%
Bank loans			0	NA
Other Interest bearing liabilities	20	40	-20	-49.7%
Non Interest bearing liabilities			0	NA
Long Term liabilities	20	40	-20	-49.7%
Deferred Liabilities			0	NA
Total Equity	5,731	5,613	118	2.1%
Capital Stock	4,506	4,506	0	0.0%
Retained Earnings and Reserves	1,049	918	131	14.3%
Minority Interest	176	189	-13	-7.0%
Total Liabilities and Shareholders' Equity	6,072	5,942	130	2.2%

Amounts in million pesos

Cash Flow Statement as of December 31, 2013

OPERATING ACTIVITIES	2013
INCOME BEFORE TAXES	1,026,352
Non-cash items	0
Flows from investment activities	56,205
CASH FLOW FROM INCOME BEFORE TAXES	1,082,557
Flows generated or used in operation	-256,257
NET CASH FLOW FROM OPERATING ACTIVITY	826,300
INVESTMENT ACTIVITIES	
Net cash flow from investment activities	-46,867
CASH FLOW AVAILABLE FOR (NEEDED FOR) FINANCING ACTIVITIES	779,433
FINANCING ACTIVITIES	
Net cash flows from financing activities	-709,752
NET INCREASE (DECREASE) IN CASH	69,681
CASH BALANCE AT BEGINING OF PERIOD	2,022,813
CASH BALANCE AT END OF PERIOD	2,092,494

Amounts is thousands of pesos

Results of the Fourth Quarter 2013

4Q13	Emisnet	INDEVAL	Interco. Elim.	Total
Revenues	522,171	115,295	-52,042	585,424
Trading	158,884	0	0	158,884
Cash Equities	57,007	0	0	57,007
Derivatives	16,176	0	0	16,176
OTC (SIF Icap)	85,701	0	0	85,701
Information services	71,582	0	0	71,582
Valmer	22,530	0	0	22,530
Data Sales	49,052	0	0	49,052
Listing	42,181	0	0	42,181
Maintenance	104,453	0	0	104,453
Central Counterpart – Cash Equities	42,136	0	0	42,136
Central Counterpart – Derivatives	20,513	0	0	20,513
Indeval	0	113,901	0	113,901
Colocation	2,166	0	0	2,166
Other	80,256	1,394	-52,042	29,608
Expenses	332,285	65,439	-51,095	346,629
Personnel	165,746	17,611	-14,978	168,379
Technology	46,797	24,332	-21,893	49,236
Depreciation	13,206	470	0	13,676
Rent and Maintenance	13,989	1,000	-2,496	12,493
Consulting Fees	29,851	16,125	-14	45,962
CNBV Fees	4,453	1,214	0	5,667
Other	58,243	4,687	-11,714	51,216
Operating Income	189,886	49,856	22,362	238,795
Operating Margin	36.4%	43.2%		40.8%
Comprehensive Financing Income	10,998	2,968	0	13,966
Other Revenues (Expenses) and dividends	1,196	0	0	1,196
Indeval	36,947	0	-36,947	0
Inc. bef. Taxes & Min. Int.	239,027	52,824	-14,585	253,957
Taxes	29,824	13,982	0	43,806
Tax Rate	12.5%	26.5%		17.2%
Subsidiaries Results	1,067	0	0	1,067
Discontinued Operation	0	0	0	0
Minority Interests	-10,610	0	-947	-11,557
Net Income	199,660	38,842	-38,842	199,660
Net Margin	38.2%	33.7%	74.6%	34.1%
Depreciation and Amortization	13,206	470		13,676
EBITDA	203,092	50,326		252,471
EBIDTA Margin	38.9%	43.6%		43.1%

n.a. - Non Applicable

Amounts in thousands of pesos

Results as of the December 31, 2013

2013	Emisnet	INDEVAL	Interco. Elim.	Total
Revenues	2,020,093	462,987	-207,718	2,275,362
Trading	689,302	0	0	689,302
Cash Equities	265,205	0	0	265,205
Derivatives	77,807	0	0	77,807
OTC (SIF Icap)	346,290	0	0	346,290
Information services	261,234	0	0	261,234
Valmer	87,117	0	0	87,117
Data Sales	174,117	0	0	174,117
Listing	95,006	0	0	95,006
Maintenance	418,033	0	0	418,033
Central Counterpart – Cash Equities	189,602	0	0	189,602
Central Counterpart – Derivatives	93,680	0	0	93,680
Indeval	0	455,864	0	455,864
Colocation	7,179	0	0	7,179
Other	266,057	7,123	-207,718	65,462
Expenses	1,238,317	232,164	-203,450	1,267,031
Personnel	696,967	72,620	-69,987	699,600
Technology	169,832	79,053	-70,446	178,439
Depreciation	54,487	1,951	0	56,438
Rent and Maintenance	57,864	3,807	-7,722	53,949
Consulting Fees	92,113	53,533	-35	145,611
CNBV Fees	18,175	4,857	0	23,032
Other	148,879	16,343	-55,260	109,962
Operating Income	781,776	230,823	-4,268	1,008,331
Operating Margin	38.7%	49.9%		44.3%
Comprehensive Financing Income	67,435	13,026	0	80,461
Other Revenues (Expenses) and dividends	10,707	0	0	10,707
Indeval	166,434	0	-166,434	0
Inc. bef. Taxes & Min. Int.	1,026,352	243,849	-170,702	1,099,499
Taxes	216,888	68,880	0	285,768
Tax Rate	21.1%	28.2%		26.0%
Subsidiaries Results	4,441	0	0	4,441
Discontinued Operation	0	0	0	0
Minority Interests	-45,760	0	-4,268	-50,027
Net Income	768,145	174,969	-174,969	768,145
Net Margin	38.0%	37.8%	84.2%	33.8%
Depreciation and Amortization	54,487	1,951		56,438
EBITDA	836,263	232,774		1,064,769
EBIDTA Margin	41.4%	50.3%		46.8%

n.a. - Non Applicable
Amounts in thousands of pesos

Mexico City, February 18th, 2014. – Bolsa Mexicana de Valores, S.A.B. de C.V., (“the Bolsa or the BMV”) (BMV: BOLSA A) today announced its results for the fourth quarter of 2013. All figures presented in this report are expressed in thousands of pesos, unless otherwise stated.

The income statements contained in this report consolidate Indeval’s operation, thus eliminating intercompany transaction and making the income statement more transparent and facilitating its analysis.

Due to the sale of Valmer’s subsidiary in Brazil, 2012 numbers have been re-expressed to show its results as a “discontinued operation”.

Revenues

4Q13 Results

Bolsa’s revenues were 585.4 million, an increase of 55.0 million or 10.4% versus 4Q12. Growth comes mostly from OTC trading, Indeval and listing fees. The increase was partially offset by the decrease in cash equities, due to lower value traded especially during October and November, and derivatives trading and clearing. Other income includes a reclassification according to IFRS to classify as revenues all income, including other income and payments received during our participation as hosts of the 53rd General Assembly and Annual Meeting of the World Federation of Exchanges which took place in Mexico during October 2013.

. The result is broken down by business line as follows:

Revenue growth breakdown 4Q13

	Var	%
BMV Trading	-3,521	-5.8%
CCV (cash equities clearing)	-2,800	-6.2%
Derivatives Trading	-6,388	-28.3%
ASIGNA (derivatives clearing)	-3,251	-13.7%
OTC (SIF ICAP)	12,530	17.1%
INDEVAL (custody)	10,809	10.5%
Information services	6,247	18.9%
(Pricing Vendor & Risk Management) Valmer	1,880	9.1%
Data Sales	4,367	9.8%
Maintenance	7,472	7.7%
Listing	6,549	18.4%
Co-location	1,097	102.6%
Other	26,232	777.0%
TOTAL	54,976	10.4%

2013 Results

Bolsa's full year revenues were 2,275.4 million, 10.3% or 212.6 million more than the same 2012 period, with growth in all our business lines except derivatives. This increase was driven mostly by a 16.9% growth in cash equities trading revenues, and a 9.9% increase in our SIF Icap business; we also posted growth in our custody business and issuers maintenance of 8.7% and 8.0% respectively, when compared to the previous year. The gain is broken down as follows:

Revenue growth breakdown 2013

	Var	%
BMV Trading	38,397	16.9%
CCV (cash equities clearing)	20,874	12.4%
Derivatives Trading	-23,071	-22.9%
ASIGNA (derivatives clearing)	-12,249	-11.6%
OTC (SIF ICAP)	31,075	9.9%
INDEVAL (custody)	36,350	8.7%
Information services	16,374	15.6%
(Pricing Vendor & Risk Management) Valmer	8,598	11.0%
Data Sales	7,776	4.7%
Maintenance	31,109	8.0%
Listing	8,984	10.4%
Colocation	2,815	64.5%
Other	61,969	1774.1%
TOTAL	212,627	10.3%

Cash Equities Trading & Clearing

4Q13 Results

Revenues from cash equity trading were 57.0 million, decreasing 3.5 million, or 5.8%, from 4Q12; driven by the slowdown in the value traded mainly during October and November, which recovered during December. Daily average value traded was 12.2 billion, 11% below last year's number. Average daily volume for this quarter was 323 million shares, 12% below 4Q12.

Cash equities clearing revenues amounted to 42.1 million, that is 2.8 million, or 6.2% less than 4Q12; also driven by the slowdown in value traded mentioned above.

2013 Results

Revenues from cash equity trading were 265.2 million, increasing 38.4 million, or 16.9% more from last year. This reflects higher average value traded during the year, which increased from a daily average of 12.6 billion last year to a daily average of 14.4 billion during 2013. Average daily volume increased 9.4%, from 351 million to 384 million shares. This also includes a 13 million non-recurring income from Grupo Modelo's tender offer.

Cash equities clearing revenues amounted to 189.6 million; that is 20.9 million, or 12.4%, more than last year.

Derivatives Trading & Clearing

4Q13 Results

Revenues for derivatives trading were 16.2 million, decreasing 6.4 million, or 28.3%, versus 4Q12. This decrease is explained mostly by an unfavorable contract mix, since contracts traded during the fourth quarter of 2013 when compared to 2012 actually increased 23%, however, this growth came mainly by an increase in the 28 day TIE contract, which is one of our lower price contracts.

Clearing revenues for the quarter were 20.5 million; this is 3.3 million, or 13.7%, less than in 4Q12. This is also explained by the unfavorable contract mix.

Average margin deposits for the quarter were 21.5 billion, 3.0% above the fourth quarter of 2012.

2013 Results

Derivatives trading revenues were 77.8 million; this is 23.1 million or 22.9%, less than in 2012. The decline in derivatives trading is explained by the exit of ING from the derivative market in 2012, changes in the Finance ministry's "market making" ranking which reduced listed derivatives trading and the restrictions placed on the Afores by their regulator, the CONSAR, to trade derivatives.

Clearing revenues for the period were 93.7 million; a decrease of 12.2 million or 11.6% versus the previous year.

Year to date average margin deposits were 20.7 billion pesos, increasing 1.5% when compared to the 2012 number.

OTC Trading (SIF ICAP)

4Q13 Results

SIF Icap's revenues were 85.7 million, increasing 12.5 million, or 17.1%, from the same year ago period. This is explained mostly by high volatility in the markets during the last months of 2013.

2013 Results

Year to date revenues amounted to 346.3 million pesos, a growth of 9.9% mainly due to the volatility of the markets during the year, since it benefits this business line.

Indeval

4Q13 Results

Indeval's revenues for this quarter were 113.9 million; that is 10.8 million, or 10.5%, above those of 4Q12. The growth is explained by growth in custody balances, mainly in equities during the last months of 2013.

2013 Results

Revenues were 455.9 million, an increase of 36.4 million or 8.7% when compared to last year.

Listing and Maintenance

4Q13 Results

Listing fees for this quarter were 42.2 million. This is 6.5 million, or 18.4%, more than in 4Q12 driven by higher debt listings, as well as 1 Fibras and 3 equity listings during the last 3 months of the year. During the quarter we had 46 medium and long term debt number of listings, 17.9% above last year.

Maintenance fees were 104.5 million, 7.5 million or 7.7%, more than in 4Q12. This is due to listing activity from previous years.

2013 Results

Cumulative listing fees were 95.0 million; this is 9.0 million, or 10.4% more than last year, driven mostly by short term listings and which grew 10.6%, as well as 4 CKDs, 6 Fibras and 13 equity listings. Among the most important equity deals of the year are Grupo Financiero Banorte for 32 billion, Grupo Lala for 14.1 billion, Grupo Financiero Inbursa for 12.5 billion and Grupo Sanborns for 12.1 billion.

Maintenance revenues were 418.0 million, an increase of 8.0% over last year due to the listing activity of prior years.

Equity listing 2013		FIBRAS listings 2013	
Company	Amount*	Company	Amount*
CULTIBA	3.9	FUNO	22.1
GSANBOR	12.1	FINN	4.5
IENOVA	7.4	Terra	9.5
HCITY	2.9	FIHO	4.9
OHL	7.0	FSHOP	5.5
VESTA	2.9	DANHOS	5.9
GFINBUR	12.5		
OMA	2.8		
GFNORTE	32.0		
VOLAR	5.1		
LALA	14.1		
GFINTER	4.2		
ACTINVER	0.7		

Most Significant Long Term Debt Listings 2013	
BINBUR	29.5 in 4 issues
CFE	22.0 in 3 issues
PEMEX	20.4 in 4 issues

**Amounts in billion pesos*

Information & Data Sales

4Q13 Results

Revenues from this business segment were 71.6 million; this is 9.6% above same period of the prior year figure. Growth versus 4Q12 comes both from our data sales business which grew 4.4 million and from Valmer, which increased 1.9 million pesos.

2013 Results

Data sales revenues were 261.2 million, an increase of 16.4 million when compared to 2012. This growth comes from data sales in 7.8 million, partly due to the appreciation of the dollar, since these services are denominated in US dollars, and a growth in Valmer of 8.6 million.

4Q13 Revenue Highlights

	BMV	SIF-ICAP	MEXDER	ASIGNA	CCV	INDEVAL	OTHER	TOTAL
Trading fees	57,007	85,701	16,176	0	0	0	-1,312	157,572
Listing & maintenance fees	146,634	0	0	0	0	0	0	146,634
Market data sales	46,136	127	2,594	195	0	0	20,089	69,141
Information technology	0	0	0	0	0	0	2,025	2,025
Personnel services	0	0	0	0	0	0	922	922
Member fees	15,131	0	0	0	0	0	0	15,131
Clearing & settlement	0	0	0	20,513	42,136	0	61	62,710
Co-location	2,166	0	0	0	0	0	0	2,166
Indeval	0	0	0	0	0	113,901	-8,971	104,930
Rents	0	0	0	0	0	0	1,521	1,521
Maintenance	0	0	0	0	0	0	0	0
Other revenues	21,924	4,845	1,173	2,580	12	1,394	-9,256	22,672
Total Revenues	288,998	90,673	19,943	23,288	42,148	115,295	5,079	585,424

4Q12 Revenue Highlights

	BMV	SIF-ICAP	MEXDER	ASIGNA	CCV	INDEVAL	OTHER	TOTAL
Trading fees	60,528	73,171	22,564	0	0	0	-2,432	153,831
Listing & maintenance fees	132,613	0	0	0	0	0	0	132,613
Market data sales	41,182	956	2,353	194	0	0	18,021	62,706
Information technology	0	0	0	0	0	0	12	12
Personnel services	0	0	0	0	0	0	874	874
Member fees	14,707	0	0	0	0	0	0	14,707
Clearing & settlement	0	0	0	23,764	44,936	0	-224	68,476
Co-location	1,069	0	0	0	0	0	0	1,069
Indeval	0	0	0	0	0	103,092	-9,810	93,282
Rents	0	0	0	0	0	0	2,336	2,336
Maintenance	0	0	0	0	0	0	542	542
Other revenues	0	0	0	0	0	0	0	0
Total Revenues	250,099	74,127	24,917	23,958	44,936	103,092	9,319	530,448

2013 Revenue Highlights

	BMV	SIF-ICAP	MEXDER	ASIGNA	CCV	INDEVAL	OTHER	TOTAL
Trading fees	265,205	346,290	77,807	0	0	0	-5,480	683,822
Listing & maintenance fees	513,039	0	0	0	0	0	0	513,039
Market data sales	161,220	2,919	9,208	770	0	0	76,356	250,473
Information technology	0	0	0	0	0	0	5,076	5,076
Personnel services	0	0	0	0	0	0	3,083	3,083
Member fees	59,467	0	0	0	0	0	0	59,467
Clearing & settlement	0	0	0	93,680	189,602	0	-16	283,266
Indeval	7,179	0	0	0	0	0	0	7,179
Co-location	0	0	0	0	0	455,864	-43,872	411,992
Rents	0	0	0	0	0	0	14,068	14,068
Maintenance	0	0	0	0	0	0	0	0
Other revenues	44,926	14,984	4,741	2,769	23	7,123	-30,669	43,897
Total Revenues	1,051,036	364,193	91,756	97,219	189,625	462,987	18,546	2,275,362

2012 Revenue Highlights

	BMV	SIF-ICAP	MEXDER	ASIGNA	CCV	INDEVAL	OTHER	TOTAL
Trading fees	226,808	315,215	100,878	0	0	0	-7,548	635,353
Listing & maintenance fees	472,946	0	0	0	0	0	0	472,946
Market data sales	151,405	3,764	10,383	789	0	0	67,843	234,184
Information technology	0	0	0	0	0	0	3,400	3,400
Personnel services	0	0	0	0	0	0	2,901	2,901
Member fees	58,466	0	0	0	0	0	0	58,466
Clearing & settlement	0	0	0	105,929	168,728	0	-224	274,433
Co-location	4,364	0	0	0	0	0	0	4,364
Indeval	0	0	0	0	0	419,514	-58,468	361,046
Rents	0	0	0	0	0	0	13,040	13,040
Maintenance	0	0	0	0	0	0	2,602	2,602
Other revenues	0	0	0	0	0	0	0	0
Total Revenues	913,989	318,979	111,261	106,718	168,728	419,514	23,546	2,062,735

Expenses

4Q13 Results

Expenses for the quarter were 346.6 million, 21.4% above last year, mainly as a result of the low base of consulting fees in 2012 due to the reimbursement of legal expenses regarding the Elektra lawsuit received during the fourth quarter of 2012. Also the increase in other expenses line comes from non-recurrent items such a building improvements and our participation as hosts of the 53rd General Assembly and Annual Meeting of the World Federation of Exchanges (WFE) which took place in México during October 2013.

2013 Results

On a full year basis expenses increased 8.9% and amount to 1,267 million. Mainly driven by increases in personnel expenses, depreciation and legal fees. On one hand, personnel expense during 2013 grew 8.7%. Half of the increase is explained by a 5% salary increase and the other half by some non-recurring items such as SIF Icap variable compensation mechanism, technology bonuses and severance payments. On the other hand, depreciation increased 26.6% due to our new trading engine launched at the end of 2012. Lastly legal fees, which are part of our consulting fees, grew due to the on-going legal process from the Elektra lawsuit. Other expenses also include the ones regarding the WFE we hosted in 2013.

Expense growth

	4Q13	4Q12	Var %	2013	2012	Var %
Personnel	168,379	160,353	5.0%	699,600	643,862	8.7%
Technology	49,236	47,041	4.7%	178,439	191,302	-6.7%
Depreciation	13,676	16,314	-16.2%	56,438	44,571	26.6%
Rent & maintenance	12,493	14,894	-16.1%	53,949	51,893	4.0%
Consulting fees	45,962	16,672	175.7%	145,611	129,566	12.4%
CNBV	5,667	5,668	0.0%	23,032	23,034	0.0%
Other	51,216	24,645	107.8%	109,962	79,724	37.9%
TOTAL EXPENSES	346,629	285,587	21.4%	1,267,031	1,163,952	8.9%

Operating Income

4Q13 Results

During this quarter operating income amounted to 238.8 million, decreasing 2.5% from 4Q12.

Operating margin for the quarter was 40.8%, and was 530 basis points below the 46.2% margin registered in the same year-ago period.

2013 Results

Operating income amounted to 1,008.3 million, increasing 12.2% from last year. Operating margin was 44.3%, 70 basis points above the 43.6% margin registered last year.

EBIDTA

4Q13 Results

EBITDA for the quarter decreased 3.3% from 4Q12, amounting to 252.5 million. EBITDA margin of 43.1% was 610 basis points below that registered in the same 2012 period.

2013 Results

Full year EBITDA increased 12.9%, amounting to 1,064.8 million; with an EBITDA margin of 46.8%, 110 basis points more than 2012.

Comprehensive Financing Income

4Q13 Results

Comprehensive financing income amounted to 14.0 million, and was 54.7% or 16.8 million below the amount registered during the same 2012 quarter.

2013 Results

Accumulated comprehensive financing income amounted to 80.5 million, and was 20.4%, or 20.7 million, below the amount registered during 2012, mainly due to the volatility in interest rates throughout the year.

Other Income (expense) and dividends

4Q13 Results

Other income was 1.2 million, this represents dividends received from our investment in the Bolsa de Valores de Lima (BVL). The decrease of 12.7 million pesos is due to the reclassification according to IFRS mentioned above.

2013 Results

Year to date other income was 10.7 million, an decrease of 19.1 million when compared to 2012. This also reflects the reclassification according to IFRS.

Taxes

4Q13 Results

The tax rate for the quarter was 17.2%. Taxes amounted to 43.8 million, and were 44.8% below those of 4Q12. The low tax rate is due to losses in MexDer and our personnel company as well as the effect of the financial reform in deferred taxes and IETU.

2013 Results

Taxes amounted to 285.8 million, and were 3.6% below those in 2012. The full year tax rate was 26.0%

Net Income

4Q13 Results

Net income for the quarter was 199.7 million, 25.3 million or 14.5% more than the same period of 2012. Net margin for the quarter was 34.1%.

2013 Results

Net income was 768.1 million, 85.6 million above the 682.5 million registered in 2012, due to the good performance of all our business lines except derivatives during 2013. Net margin reached 33.8%.

Balance Sheet

These figures are converted to IFRS and are therefore compared to Dec. 2012 closing balances.

Cash and Investments

As of December 31, 2013, cash and investments amounted to 2,092 million, increasing 70 million from the end of 2012.

Accounts Receivable

Accounts receivables amounted to 512 million, and are 20 million above those in 4Q12.

Investment in subsidiaries

This balance of 19 million represents investments in non-consolidated subsidiaries, the increase versus last year is due to the total acquisition of 8.48% shares of the Peruvian Stock Exchange.

Indeval Flows

As of the end of 4Q13 Indeval's flows totaled 1,443 million. This balance represents the purchase of its future flows.

Fixed Assets

Fixed assets amounted to 439 million, and were 10 million below the previous year end balance. This reduction is mostly due to depreciation.

Goodwill & Intangibles

Goodwill amounting to 1,464 million is mainly explained by the acquisitions made after the IPO; software and licenses. It is important to mention that as in other years we conducted an impairment test and determined, along with our auditors, there was no impairment loss to be reflected in the 2013 financial statements.

Suppliers

The 48 million balance as of December 30, 2013 is 11 million below the previous year end balance.

Bank Loans and other interest bearing liabilities

The account is broken down as follows:

Bank Loans and Other interest bearing liabilities

- Loan in US dollars payable in 4 annual installments with a 3% interest rate. Current balance, including accrued interest is 21 million.

Other non-interest bearing liabilities

Other non-interest bearing liabilities amounted to 252 million, and were 43 million less than in 4Q12, this is explained partly by taxes.

Equity

Total shareholders' equity amounted to 5,731 million, 118 million more than the previous year end balance. This increase is the net effect of dividend pay and retained earnings.

OPERATING RESULTS

Equities Trading

4Q13 Results

Total daily average value traded was 12,222 million. This represents a decrease of 11.1% from same year-ago quarter; this is explained mostly by slowdown in traded value during October and November. Average daily volume was 319 million shares, 12.4% less than last year. The global market “SIC” represented 17% of the value traded.

Stock market operating highlights

	4Q13	4Q12	Var.%
Total Market			
Daily average value traded ⁽¹⁾	12,222	13,749	-11.1%
Daily average volume ⁽²⁾	323,414	367,996	-12.1%
Main Market			
Daily average value traded ⁽¹⁾	10,158	11,719	-13.3%
Daily average volume ⁽²⁾	319,258	364,274	-12.4%
SIC (International Quotation System)			
Daily average value traded ⁽¹⁾	2,064	2,030	1.7%
Daily average volume ⁽²⁾	4,156	3,722	11.7%

(1) Million pesos

(2) Thousand shares

2013 Results

Daily average value traded was 14,443 million while daily average volume was 384 million shares. This represents increases of 14.7% and 9.4% respectively when compared to 2012, mainly due to the increase in value traded specially during the first half of 2013. This was possible due to our new Trading Engine launched in September of 2012. Additionally, on a year to date basis, the “SIC” has represented 20% of the value traded.

Stock market operating highlights

	2013	2012	Var.%
Total Market			
Daily average value traded ⁽¹⁾	14,443	12,594	14.7%
Daily average volume ⁽²⁾	384,183	351,109	9.4%
Main Market			
Daily average value traded ⁽¹⁾	11,585	10,557	9.7%
Daily average volume ⁽²⁾	377,631	347,314	8.7%
SIC (International Quotation System)			
Daily average value traded ⁽¹⁾	2,858	2,037	40.3%
Daily average volume ⁽²⁾	6,552	3,795	72.6%

(1) Million pesos
(2) Thousand shares

Derivatives Trading

Futures

4Q13 Results

MexDer's total volume increased 23.0% when compared to the fourth quarter of 2012. This is driven mostly by the 64.4% increase in the 28-day TIIE.

Futures operating highlights ⁽¹⁾

	4Q13	4Q12	Var.%
IPC	3,594	3,912	-8.1%
Dollar	52,384	37,462	39.8%
28-day TIIE (TE28)	49,705	30,240	64.4%
91-day Cete (CE91)	0	7,556	-100.0%
3-year Bond (M3)	1,200	548	118.8%
5-year Bond (M5)	0	113	-100.0%
10-year Bond (M10)	1,060	4,283	-75.3%
20-year Bond (M20)	1,738	5,196	-66.5%
30-year Bond (M30)	278	670	-58.5%
2-year Deliverable Swap (SW2)	0	4	-100.0%
10-year Deliverable Swap (SW10)	13	13	-1.6%
2-year Swap	0	0	NA
10-year Swap	0	0	NA
Others	265	18	1384.1%
Euro	460	0	NA
TOTAL VOLUME	110,695	90,016	23.0%

(1) Daily average traded contracts

2013 Results

MexDer's total volume decreased 36.0%. This decrease is due mainly the exit of ING from the derivative market in 2012, changes in the Finance ministry's "market making" ranking which reduced listed derivatives trading and low volatility, and the restrictions placed on the Afores by their regulator, the CONSAR, to trade derivatives.

Futures operating highlights ⁽¹⁾

	2013	2012	Var.%
IPC	3,793	4,209	-9.9%
Dollar	53,925	38,996	38.3%
28-day TIIE (TE28)	38,285	100,829	-62.0%
91-day Cete (CE91)	1,857	6,737	-72.4%
3-year Bond (M3)	1,263	1,083	16.7%
5-year Bond (M5)	10	127	-91.8%
10-year Bond (M10)	1,529	6,692	-77.1%
20-year Bond (M20)	3,919	5,301	-26.1%
30-year Bond (M30)	914	1,299	-29.6%
2-year Swap (SW2)	3	58	-95.2%
10-year Swap (SW10)	13	15	-16.8%
2-year Deliverable Swap	0	0	NA
10-year Deliverable Swap	0	0	NA
Euro	99	57	73.6%
Others	266	142	87.3%
TOTAL VOLUME	105,877	165,544	-36.0%

(1) Daily average traded contracts

Listing Activity

Equity Listings

4Q13 Results

During this quarter we had 3 equity listings for 19.0 billion. Grupo Lala for 14.1 billion, Grupo Financiero Interacciones for 4.2 billion and Corporacion Actinver for 0.7 billion.

Equity IPOs

	4Q13	4Q12	Var.%
New Issues	3	4	-25.0%
Amount placed ⁽¹⁾	18,955	23,741	-20.2%

(1) In million pesos

2013 Results

There were 13 equity public offerings during 2013 for 107.6 billion from Cultiba, Grupo Sanborns, Ienova, Hoteles City Express, OHL, Vesta, Grupo Financiero Inbursa, OMA, Grupo Financiero Banorte, Volaris and the 3 equity listings of 4Q13 mentioned above. This compares very favorably to the 7 offerings of 2012, both in terms of number of listing as in deal size.

Equity IPOs

	2013	2012	Var.%
New Issues	13	7	85.7%
Amount placed ⁽¹⁾	107,619	90,864	18.4%

(1) In million pesos

CKDs (Development Capital Certificates)

4Q13 Results

There were 2 CKD listings this quarter for 1,732 million; the two were from real estate funds.

CKDs			
	4Q13	4Q12	Var.%
New Issues	2	2	50.0%
Amount placed ⁽¹⁾	1,732	6,767	-74.4%
<i>(1) In million pesos</i>			

2013 Results

There have been 4 CKD listings. Three real estate and two private equity.

CKDs			
	2013	2012	Var.%
New Issues	4	10	-50.0%
Amount placed ⁽¹⁾	3,849	19,447	-80.2%
<i>(1) In million pesos</i>			

FIBRAs (REITs)

4Q13 Results

One Fibra was listed during this quarter, Fibra Danhos.

FIBRAs			
	4Q13	4Q12	Var.%
New Issues	1	2	-50.0%
Amount placed ⁽¹⁾	5,980	18,852	-68.3%
<i>(1) In million pesos</i>			

2013 Results

There were 6 Fibras listings during 2013 for 52,356 million.

FIBRAs			
	2013	2012	Var.%
New Issues	6	3	100.0%
Amount placed ⁽¹⁾	52,356	27,728	88.8%
<i>(1) In million pesos</i>			

Medium and Long Term Debt Listings

4Q13 Results

There were 46 new medium and long-term debt listings, raising over 90 billion. When compared to the same year-ago period, these figures represent an increase of 17.9% in listings and a decrease of 5.9% in amounts raised.

Medium & long term debt			
	4Q13	4Q12	Var.%
New listings	46	39	17.9%
Amount placed ⁽¹⁾	90,868	96,583	-5.9%
<i>(1) In million pesos</i>			

2013 Results

There were 136 medium and long-term debt issues, raising over to 280 billion. These figures represent an increase of 3.8% in listings and an growth of 18.5% in amounts raised when compared to last year.

Medium & long term debt			
	2013	2012	Var.%
New listings	136	131	3.8%
Amount placed ⁽¹⁾	280,202	236,384	18.5%
<i>(1) In million pesos</i>			

Among the most important debt issuers this year were Binbur for 29.5 billion, CFE for 22.0 billion and Pemex for 20.4 billion.

Short Term Debt Issuance

4Q13 Results

There were 220 new short-term debt issues, raising over 76 billion. This is an increase of 41.9% in number of listings and an decrease of 20.6% in the amounts raised when compared to the same year-ago period.

Short term debt			
	4Q13	4Q12	Var. %
New listings	220	155	41.9%
Amount placed ⁽¹⁾	76,158	95,863	-20.6%

(1) In million pesos

2013 Results

There were 848 short-term listing for over 352 billion. An increase of 10.6% in the number of listings and a decrease of 12.8% in amounts raised when compared to 2012.

Short term debt			
	2013	2012	Var. %
New listings	848	767	10.6%
Amount placed ⁽¹⁾	352,844	404,453	-12.8%

(1) In million pesos

Mexico City, Mexico, January 10th, 2014. Bolsa Mexicana de Valores, S.A.B. de C.V. (BMV: BOLSA A), *invites you to participate in our*

**FOURTH QUARTER 2013 EARNINGS
RESULTS CONFERENCE CALL**

To be held on:

Wednesday February 19th, 2014
at 8:00 AM Mexico City Time (9:00 AM EST)

Hosted by:

Mr. Luis Téllez Kuenzler
Chairman & CEO

To participate in the conference call, please dial (877) 703 6108 or toll free at (857) 244 7307, ten minutes prior to the scheduled time using
Confirmation Code: 14384614

A replay of the call will be available on our website
www.bmv.com.mx
in our Investor Relations section as of Thursday, February 20th, 2013

The Bolsa Mexicana de Valores will report its earnings for the fourth quarter of 2013 on Tuesday February 18th, after the close of the market.

If you have not received the 4Q13 earnings release prior to the conference or if you have questions regarding this call, please contact Miriam Kai, Tel +52 (55) 5342 95 91 email mkai@bmv.com.mx

I – Operating Figures of the Stock Market

Domestic Market	2012											
	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.
Number of Trades	1,269,463	1,531,001	1,346,389	1,138,027	1,724,504	1,784,013	1,419,522	1,771,281	1,696,114	1,963,731	2,028,609	2,006,641
Daily Average	57,703	76,550	64,114	59,896	78,387	84,953	64,524	77,012	84,806	85,380	101,430	105,613
Value Traded ⁽¹⁾	201,999	236,584	235,786	159,561	223,075	230,786	193,778	214,702	237,470	305,026	223,689	197,841
Daily Average ⁽¹⁾	9,182	11,829	11,228	8,398	10,140	10,990	8,808	9,335	11,874	13,262	11,184	10,413
Traded Volume ⁽²⁾	7,175,580	8,680,909	8,015,389	5,312,936	7,748,317	7,501,824	6,169,533	6,873,655	7,459,946	9,143,692	7,282,585	6,158,716
Daily Average ⁽²⁾	326,163	434,045	381,685	279,628	352,196	357,230	280,433	298,855	372,997	397,552	364,129	324,143

Domestic Market	2013											
	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.
Number of Trades	2,456,645	2,427,572	2,722,192	2,751,242	3,336,463	3,554,507	3,031,369	3,723,483	2,778,180	2,788,119	2,606,354	2,384,938
Daily Average	111,666	127,767	151,233	125,056	151,657	177,725	131,799	169,249	138,909	121,223	130,318	119,247
Value Traded ⁽¹⁾	290,891	229,999	244,567	256,814	274,409	254,970	224,630	280,287	211,241	212,574	197,343	230,047
Daily Average ⁽¹⁾	13,222	12,105	13,587	11,673	12,473	12,748	9,767	12,740	10,562	9,242	9,867	11,502
Traded Volume ⁽²⁾	8,452,917	7,641,206	9,146,166	8,522,493	8,990,088	8,984,588	7,273,247	9,011,065	6,650,287	6,896,936	6,387,553	6,828,765
Daily Average ⁽²⁾	384,224	402,169	508,120	387,386	408,640	449,229	316,228	409,594	332,514	299,867	319,378	341,438

Global Market	2012											
	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.
Number of Trades	25,538	21,345	27,562	24,684	29,784	27,773	27,699	24,504	23,599	27,738	25,095	23,394
Daily Average	1,161	1,067	1,312	1,299	1,354	1,323	1,259	1,065	1,180	1,206	1,255	1,231
Value Traded ⁽¹⁾	46,733	33,448	40,393	47,857	39,313	50,968	45,481	43,372	39,940	47,708	37,046	41,100
Daily Average ⁽¹⁾	2,124	1,672	1,923	2,519	1,787	2,427	2,067	1,886	1,997	2,074	1,852	2,163
Traded Volume ⁽²⁾	106,999	75,714	87,434	73,006	63,059	91,728	87,115	74,023	66,485	84,188	89,960	56,615
Daily Average ⁽²⁾	4,864	3,786	4,164	3,842	2,866	4,368	3,960	3,218	3,324	3,660	4,498	2,980

Global Market	2013											
	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.
Number of Trades	32,253	21,177	18,862	25,573	26,200	25,832	23,745	23,024	22,142	21,330	17,279	20,549
Daily Average	1,466	1,115	1,048	1,162	1,191	1,292	1,032	1,047	1,107	927	864	1,027
Value Traded ⁽¹⁾	60,759	43,842	48,884	88,750	93,112	68,131	67,079	58,134	58,765	44,590	35,135	50,283
Daily Average ⁽¹⁾	2,762	2,307	2,716	4,034	4,232	3,407	2,916	2,642	2,938	1,939	1,757	2,514
Traded Volume ⁽²⁾	110,223	83,621	86,923	243,270	297,520	177,618	143,713	124,417	115,372	74,245	64,604	122,989
Daily Average ⁽²⁾	5,010	4,401	4,829	11,058	13,524	8,881	6,248	5,655	5,769	3,228	3,230	6,149

(1) Million pesos

(2) Thousand shares

II – Operating Figures of the Futures Market

Futures	2012											
	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.
Number of Trades	16,761	15,526	16,584	12,702	15,918	16,622	13,164	12,866	14,137	13,171	12,550	14,470
Volume (1)	3,895,003	4,371,247	15,199,526	2,458,407	2,948,710	1,682,898	1,692,947	2,132,860	1,754,597	2,340,505	1,218,584	2,021,903
Notional Value (2)	430,924	515,150	1,568,658	271,522	379,419	242,249	197,447	275,845	260,247	268,457	149,503	295,264
Open Interest (1)	22,259,753	21,364,487	8,589,442	8,670,148	9,172,003	8,383,701	8,790,732	8,782,623	8,356,672	8,027,994	7,978,661	7,360,425

Futures	2013											
	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.
Number of Trades	9,692	10,114	13,028	13,123	14,826	26,458	12,785	17,400	22,452	16,673	15,337	17,084
Volume (1)	1,222,422	1,816,315	2,971,515	1,908,819	1,656,135	2,913,684	2,249,587	2,551,323	2,311,648	2,086,697	1,934,298	2,952,782
Notional Value (2)	152,652	221,353	396,719	220,992	210,844	402,055	258,266	316,084	304,933	243,098	217,946	404,098
Open Interest (1)	7,014,636	6,840,148	6,558,341	6,309,469	6,303,106	5,806,380	5,293,831	5,281,383	5,209,094	5,081,793	5,139,599	4,876,374

Margin Deposits

	2013											
	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.
Margin deposits (2)	17,863	17,723	20,247	21,740	24,130	22,976	18,528	20,301	20,406	19,339	22,359	22,707

	2012											
	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.
Margin deposits (2)	18,684	20,637	19,981	18,292	20,813	22,136	21,299	20,059	20,133	20,567	21,201	20,762

- (1) *Contracts*
 (2) *Million pesos*
 (3) *Contracts*
 (4) *Million pesos*

II.a – Detailed Futures Market Activity

	DOLLAR				EURO				IPC INDEX			
	Trades	Volume ⁽¹⁾	Notional Value ⁽²⁾	Open Interest ⁽¹⁾	Trades	Volume ⁽¹⁾	Notional Value ⁽²⁾	Open Interest ⁽¹⁾	Trades	Volume ⁽¹⁾	Notional Value ⁽²⁾	Open Interest ⁽¹⁾
Jan-12	507	635,945	86,243	496,056	5	2,365	409	2,594	13,449	47,274	17,711	88,222
Feb-12	331	1,094,913	141,035	584,812	11	3,716	636	2,564	12,423	138,614	52,902	98,839
Mar-12	360	729,128	93,686	530,354	7	822	139	2,070	14,669	98,493	37,628	75,569
Apr-12	427	357,351	47,023	529,664	2	250	43	2,070	10,784	36,216	14,211	84,100
May-12	649	1,423,369	195,835	807,069	5	243	43	2,063	14,036	86,823	33,138	85,407
Jun-12	548	620,265	86,855	537,068	6	4,139	729	2,050	14,863	149,585	56,431	75,220
Jul-12	623	426,619	57,518	581,475	5	1,295	218	955	10,953	42,325	17,274	75,794
Aug-12	548	1,405,496	186,522	578,590	2	223	36	978	11,452	46,054	18,697	72,591
Sep-12	437	811,352	105,847	589,502	2	251	42	128	12,924	172,808	69,764	68,766
Oct-12	343	715,872	92,880	633,651	3	238	40	110	11,356	36,681	15,399	65,910
Nov-12	445	465,544	60,993	616,045	4	439	74	215	11,391	36,026	14,924	68,193
Dec-12	520	1,141,232	147,690	573,963	2	430	72	215	13,404	169,861	74,065	62,511
Jan-13	931	687,280	87,583	484,488	6	889	152	610	8,065	29,094	13,178	63,716
Feb-13	420	942,261	121,092	553,356	5	695	119	381	9,135	29,029	12,905	66,844
Mar-13	616	1,489,078	188,499	666,256	6	1,454	238	381	11,713	168,557	73,937	51,797
Apr-13	479	653,060	80,226	750,345	5	726	116	381	11,966	40,198	17,399	53,055
May-13	777	1,109,565	138,974	896,140	3	314	49	127	13,431	49,983	20,509	52,869
Jun-13	868	2,016,868	263,721	642,686	6	969	165	706	25,028	167,243	66,139	51,268
Jul-13	569	891,565	114,705	578,311	9	1,215	204	977	11,390	34,498	14,045	58,189
Aug-13	861	1,596,216	209,319	651,206	6	638	109	837	15,946	47,655	19,585	57,986
Sep-13	681	849,087	111,876	627,303	8	1,325	231	250	21,130	159,515	65,658	52,144
Oct-13	558	765,029	99,638	753,531	5	397	70	247	15,657	43,505	17,700	53,413
Nov-13	607	485,647	63,904	826,818	4	497	87	250	14,177	38,297	15,554	52,698
Dec-13	903	2,049,506	267,642	796,181	10	15,800	2,829	750	15,724	144,591	60,932	46,485

(1) Contracts

(2) Million pesos

	3 YEAR BOND (M3)				10 YEAR BOND (M10)				20 YEAR BOND (M20)			
	Trades	Volume ⁽¹⁾	Notional Value ⁽²⁾	Open Interest ⁽¹⁾	Trades	Volume ⁽¹⁾	Notional Value ⁽²⁾	Open Interest ⁽¹⁾	Trades	Volume ⁽¹⁾	Notional Value ⁽²⁾	Open Interest ⁽¹⁾
Jan-12	7	2,843	310	12,700	587	139,661	16,677	105,026	547	160,374	18,823	31,689
Feb-12	25	31,016	3,378	14,716	399	178,188	21,243	134,827	316	165,619	19,551	85,704
Mar-12	46	70,532	7,683	15,348	483	150,719	17,889	64,383	274	61,173	7,233	44,211
Apr-12	21	37,269	4,105	16,148	342	56,043	6,742	76,545	145	43,039	5,157	53,308
May-12	40	24,016	2,635	18,263	359	182,114	21,085	96,700	220	216,673	24,281	90,628
Jun-12	6	16,148	1,776	500	601	218,977	24,024	160,341	203	145,084	15,005	85,327
Jul-12	2	20,000	2,097	500	513	181,932	20,484	124,463	394	97,656	10,689	61,572
Aug-12	2	20,000	2,093	500	439	111,605	12,443	102,125	212	94,648	10,217	61,780
Sep-12	2	17,000	1,780	0	327	201,551	22,352	61,279	130	29,374	3,104	39,143
Oct-12	4	22,000	2,308	0	324	81,598	9,128	60,346	383	110,630	11,912	79,687
Nov-12	5	12,000	1,259	0	140	86,583	9,638	51,003	197	128,189	13,676	75,901
Dec-12	0	0	0	0	149	97,364	10,851	31,761	149	83,328	8,970	60,442
Jan-13	10	20,300	2,124	0	80	30,195	3,383	33,144	267	51,550	5,665	64,160
Feb-13	4	5,000	528	200	80	33,763	3,844	29,741	165	136,634	15,411	122,247
Mar-13	7	28,000	2,966	0	77	55,805	6,398	23,066	185	100,107	11,501	74,089
Apr-13	4	14,000	1,489	0	38	10,131	1,170	25,765	232	96,778	11,444	89,530
May-13	4	5,600	601	2,900	58	9,108	1,047	30,465	304	182,805	19,852	71,944
Jun-13	8	46,300	4,676	0	77	73,814	7,344	22,238	198	89,269	8,067	57,701
Jul-13	6	37,000	3,737	0	109	27,213	2,528	32,017	205	99,543	8,375	36,115
Aug-13	6	20,600	2,082	0	125	31,802	2,903	42,460	210	87,199	7,020	66,022
Sep-13	11	64,600	6,579	0	125	45,287	4,114	21,055	172	30,255	2,432	31,871
Oct-13	8	42,600	4,351	0	39	6,183	580	25,099	117	20,075	1,649	37,016
Nov-13	7	21,000	2,140	0	41	21,058	1,921	25,618	110	65,802	5,154	37,044
Dec-13	3	12,000	1,219	0	76	39,508	3,556	23,380	89	23,627	1,857	29,551

(1) Contracts

(2) Million pesos

	28 DAY TIE				91 DAY CETE				AMERICA MOVIL (AXL)			
	Trades	Volume ⁽¹⁾	Notional Value ⁽²⁾	Open Interest ⁽¹⁾	Trades	Volume ⁽¹⁾	Notional Value ⁽²⁾	Open Interest ⁽¹⁾	Trades	Volume ⁽¹⁾	Notional Value ⁽²⁾	Open Interest ⁽¹⁾
Jan-12	1,503	2,611,458	260,134	21,345,056	60	241,100	23,841	139,100	0	0	0	0
Feb-12	1,874	2,501,130	249,129	20,273,555	66	177,000	17,504	115,100	10	130	0	0
Mar-12	657	13,948,976	1,388,435	7,722,016	58	129,000	12,756	108,000	0	0	0	0
Apr-12	899	1,802,191	179,561	7,768,563	47	115,000	11,374	109,000	0	0	0	0
May-12	475	734,000	73,125	7,837,018	116	193,300	19,116	183,850	0	0	0	0
Jun-12	312	445,490	44,381	7,334,081	55	60,300	5,963	157,200	0	0	0	0
Jul-12	581	803,600	80,063	7,805,929	61	71,450	7,066	88,000	0	0	0	0
Aug-12	121	319,393	31,816	7,874,427	67	102,000	10,088	42,000	0	0	0	0
Sep-12	251	367,840	36,643	7,502,402	46	140,000	13,847	72,000	0	0	0	0
Oct-12	649	1,139,822	113,539	7,050,496	65	226,500	22,394	111,500	0	0	0	0
Nov-12	234	281,206	28,010	6,976,347	61	174,000	17,205	137,000	0	0	0	0
Dec-12	185	453,860	45,211	6,571,946	30	68,000	6,727	32,000	0	0	0	0
Jan-13	165	305,811	30,466	6,337,229	18	50,000	4,945	22,000	0	0	0	0
Feb-13	256	585,200	58,315	6,043,266	6	50,000	4,947	12,000	0	0	0	0
Mar-13	396	1,070,630	106,695	5,699,539	11	50,000	4,950	27,000	2	2,000	2	2,000
Apr-13	273	938,184	93,503	5,331,680	65	148,000	14,657	40,000	0	0	0	2,000
May-13	122	197,000	19,637	5,203,591	35	64,000	6,339	25,000	0	0	0	2,000
Jun-13	171	451,000	44,944	4,978,011	40	54,000	5,349	34,000	0	0	0	2,000
Jul-13	318	1,122,292	111,847	4,512,991	7	10,000	990	40,000	2	2,000	3	4,000
Aug-13	167	717,001	71,459	4,376,527	0	0	0	40,000	1	1,000	1	5,000
Sep-13	271	1,091,091	108,774	4,442,979	4	40,000	3,963	0	9	15,000	20	15,000
Oct-13	271	1,194,388	119,087	4,191,295	0	0	0	0	7	13,100	18	2,900
Nov-13	378	1,285,000	128,106	4,175,379	0	0	0	0	1	400	1	2,500
Dec-13	250	652,000	65,003	3,972,772	0	0	0	0	3	2,500	4	0

(1) Contracts

(2) Million pesos

	10 YEAR SWAP				2 YEAR SWAP				CEMEX			
	Trades	Volume ⁽¹⁾	Notional Value ⁽²⁾	Open Interest ⁽¹⁾	Trades	Volume ⁽¹⁾	Notional Value ⁽²⁾	Open Interest ⁽¹⁾	Trades	Volume ⁽¹⁾	Notional Value ⁽²⁾	Open Interest ⁽¹⁾
Jan-12	0	0	0	0	0	0	0	0	0	0	0	1,680
Feb-12	0	0	0	0	0	0	0	0	0	0	0	1,680
Mar-12	0	0	0	0	0	0	0	0	1	1,680	2	0
Apr-12	0	0	0	0	0	0	0	0	0	0	0	0
May-12	0	0	0	0	0	0	0	0	0	0	0	0
Jun-12	0	0	0	0	0	0	0	0	0	0	0	0
Jul-12	0	0	0	0	0	0	0	0	0	0	0	0
Aug-12	0	0	0	0	0	0	0	0	0	0	0	0
Sep-12	0	0	0	0	0	0	0	0	0	0	0	0
Oct-12	0	0	0	0	0	0	0	0	0	0	0	0
Nov-12	0	0	0	0	0	0	0	0	0	0	0	0
Dec-12	0	0	0	0	0	0	0	0	0	0	0	0
Jan-13	0	0	0	0	0	0	0	0	0	0	0	0
Feb-13	0	0	0	0	0	0	0	0	0	0	0	0
Mar-13	0	0	0	0	0	0	0	0	0	0	0	0
Apr-13	0	0	0	0	0	0	0	0	0	0	0	0
May-13	0	0	0	0	0	0	0	0	0	0	0	0
Jun-13	0	0	0	0	0	0	0	0	0	0	0	0
Jul-13	0	0	0	0	0	0	0	0	0	0	0	0
Aug-13	0	0	0	0	0	0	0	0	0	0	0	0
Sep-13	0	0	0	0	0	0	0	0	0	0	0	0
Oct-13	0	0	0	0	0	0	0	0	0	0	0	0
Nov-13	0	0	0	0	0	0	0	0	0	0	0	0
Dec-13	0	0	0	0	0	0	0	0	0	0	0	0

(1) Contracts

(2) Million pesos

	10 YEAR CENTRALLY CLEARED SWAP				2 YEAR CENTRALLY CLEARED SWAP				ILC TRACK			
	Trades	Volume ⁽¹⁾	Notional Value ⁽²⁾	Open Interest ⁽¹⁾	Trades	Volume ⁽¹⁾	Notional Value ⁽²⁾	Open Interest ⁽¹⁾	Trades	Volume ⁽¹⁾	Notional Value ⁽²⁾	Open Interest ⁽¹⁾
Jan-12	0	0	0	212	8	610	644	1,224	0	0	0	0
Feb-12	0	0	0	212	5	450	475	1,474	0	0	0	0
Mar-12	9	424	471	212	7	2,324	2,454	1,614	0	0	0	0
Apr-12	0	0	0	212	11	2,110	2,241	2,029	0	0	0	0
May-12	2	400	447	400	3	180	191	1,779	0	0	0	0
Jun-12	4	1,224	1,376	612	6	3,631	3,854	2,569	0	0	0	0
Jul-12	0	0	0	612	0	0	0	2,569	0	0	0	0
Aug-12	0	0	0	612	2	430	456	2,254	0	0	0	0
Sep-12	3	1,012	1,156	400	5	4,509	4,772	2,454	0	0	0	0
Oct-12	0	0	0	400	1	100	106	2,354	0	0	0	0
Nov-12	0	0	0	400	3	152	161	2,302	0	0	0	0
Dec-12	3	800	929	400	0	0	0	200	0	0	0	0
Jan-13	0	0	0	400	0	0	0	200	0	0	0	0
Feb-13	0	0	0	400	5	500	456	200	0	0	0	0
Mar-13	2	800	951	400	0	0	0	200	0	0	0	0
Apr-13	0	0	0	400	1	100	91	100	0	0	0	0
May-13	0	0	0	400	0	0	0	100	0	0	0	0
Jun-13	2	800	903	400	0	0	0	100	0	0	0	0
Jul-13	0	0	0	400	0	0	0	100	0	0	0	0
Aug-13	0	0	0	400	1	100	106	0	0	0	0	0
Sep-13	2	800	873	400	0	0	0	0	0	0	0	0
Oct-13	0	0	0	400	0	0	0	0	0	0	0	0
Nov-13	0	0	0	400	0	0	0	0	0	0	0	0
Dec-13	2	800	837	400	0	0	0	0	0	0	0	0

(1) Contracts

(2) Million pesos

	WALMEX				BRAZIL TRACK				GMEXICO			
	Trades	Volume ⁽¹⁾	Notional Value ⁽²⁾	Open Interest ⁽¹⁾	Trades	Volume ⁽¹⁾	Notional Value ⁽²⁾	Open Interest ⁽¹⁾	Trades	Volume ⁽¹⁾	Notional Value ⁽²⁾	Open Interest ⁽¹⁾
Jan-12	0	0	0	3,482	0	0	0	0	0	0	0	467
Feb-12	0	0	0	3,482	0	0	0	0	8	80	0	467
Mar-12	1	3,482	14	0	0	0	0	0	1	467	2	0
Apr-12	0	0	0	0	0	0	0	0	0	0	0	0
May-12	0	0	0	0	0	0	0	0	0	0	0	0
Jun-12	0	0	0	0	0	0	0	0	0	0	0	0
Jul-12	4	30,000	111	30,000	0	0	0	0	0	0	0	0
Aug-12	0	0	0	30,000	0	0	0	0	0	0	0	0
Sep-12	0	0	0	0	0	0	0	0	0	0	0	0
Oct-12	0	0	0	0	0	0	0	0	0	0	0	0
Nov-12	0	0	0	0	0	0	0	0	0	0	0	0
Dec-12	0	0	0	0	0	0	0	0	0	0	0	0
Jan-13	0	0	0	0	0	0	0	0	0	0	0	0
Feb-13	0	0	0	0	0	0	0	0	0	0	0	0
Mar-13	0	0	0	0	0	0	0	0	0	0	0	0
Apr-13	0	0	0	0	0	0	0	0	0	0	0	0
May-13	0	0	0	0	0	0	0	0	2	700	3	700
Jun-13	0	0	0	0	0	0	0	0	9	5,500	21	6,200
Jul-13	0	0	0	0	0	0	0	0	3	300	1	5,900
Aug-13	0	0	0	0	0	0	0	0	14	1,800	8	5,300
Sep-13	2	1,000	3	0	0	0	0	0	12	8,600	37	4,500
Oct-13	5	1,000	3	0	0	0	0	0	6	420	2	4,300
Nov-13	0	0	0	0	0	0	0	0	6	1,600	6	5,300
Dec-13	0	0	0	0	0	0	0	0	18	9,950	42	3,250

(1) Contracts

(2) Million pesos

	5 YEAR BOND (M5)				30 YEAR BOND (M30)			Open Interest ⁽¹⁾
	Trades	Volume ⁽¹⁾				Notional Value ⁽²⁾		
Jan-12	19	9,300	1,051	2,600	69	44,073	5,082	29,645
Feb-12	9	7,200	816	2,600	49	73,191	8,481	44,455
Mar-12	0	0	0	2,100	11	2,306	267	23,565
Apr-12	0	0	0	2,100	24	8,938	1,066	26,409
May-12	0	0	0	2,100	13	87,592	9,523	46,726
Jun-12	4	3,897	436	1,797	14	14,158	1,418	26,936
Jul-12	1	1,000	108	2,797	27	17,070	1,819	16,066
Aug-12	4	1,397	150	1,600	17	31,614	3,325	15,166
Sep-12	5	2,100	225	500	5	6,800	715	20,098
Oct-12	7	2,560	275	1,842	32	4,500	476	21,698
Nov-12	2	2,001	214	2,101	68	32,444	3,352	49,154
Dec-12	3	2,462	263	2,621	25	4,566	486	24,366
Jan-13	2	2,621	283	0	148	44,682	4,872	8,689
Feb-13	0	0	0	0	38	33,233	3,736	11,513
Mar-13	0	0	0	0	13	5,084	583	13,613
Apr-13	0	0	0	0	60	7,642	897	16,213
May-13	0	0	0	0	90	37,060	3,832	16,870
Jun-13	0	0	0	0	51	7,921	725	11,070
Jul-13	0	0	0	0	167	23,961	1,832	24,831
Aug-13	0	0	0	0	63	47,312	3,492	35,645
Sep-13	0	0	0	0	25	5,088	373	13,592
Oct-13	0	0	0	0	0	0	0	13,592
Nov-13	0	0	0	0	6	14,997	1,073	13,592
Dec-13	0	0	0	0	6	2,500	177	3,605

(1) Contracts

(2) Million pesos

III – Operating Figures of the Options Market

Options	2012											
	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.
Number of Trades	172	81	89	90	76	130	156	203	121	190	197	175
Volume ⁽¹⁾	168,471	19,700	134,201	291,979	6,289	5,012	140,526	11,013	2,258	5,275	30,068	98,679
Notional Value ⁽²⁾	3,084	848	2,136	1,642	2,056	1,094	1,895	1,387	792	2,012	1,699	587
Open Interest ⁽¹⁾	240,527	251,121	305,322	595,343	599,800	314,014	452,680	461,601	164,807	169,170	196,039	46,854

Options	2013											
	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.
Number of Trades	172	220	297	256	300	417	180	257	251	230	460	454
Volume ⁽¹⁾	2,652	6,997	164,603	32,539	228,027	59,806	41,160	19,622	58,147	34,361	27,715	104,274
Notional Value ⁽²⁾	772	1,739	2,817	2,622	4,041	4,918	1,255	1,655	2,896	658	1,959	784
Open Interest ⁽¹⁾	48,739	53,185	179,619	188,750	365,358	271,707	288,122	298,189	284,151	296,813	298,162	22,958

(1) *Contracts*

(2) *Million pesos*

II.a – Detailed Option Market Activity

	IPC INDEX				DOLLAR				AMERICA MOVIL			
	Trades	Volume ⁽¹⁾	Notional Value ⁽²⁾	Open Interest ⁽¹⁾	Trades	Volume ⁽¹⁾	Notional Value	Open Interest ⁽¹⁾	Trades	Volume ⁽¹⁾	Notional Value	Open Interest ⁽¹⁾
Jan-12	94	7,464	2,799	12,394	2	7	979,000	118	4	89,000	13,430,000	92,100
Feb-12	49	2,160	815	13,648	2	12	1,644,000	130	19	13,000	20,425,000	97,100
Mar-12	69	4,299	1,625	6,086	2	2	286,000	112	2	800	1,200,000	94,800
Apr-12	50	2,589	1,032	8,565	7	18	2,006,460	126	5	85,922	13,529,100	178,878
May-12	65	5,357	2,052	13,394	6	32	1,502,360	157	1	500	775,000	178,378
Jun-12	84	2,813	1,068	9,599	39	199	22,431,090	307	1	100	170,000	173,000
Jul-12	95	3,091	1,277	11,860	39	335	43,720,100	512	0	0	0	173,000
Aug-12	142	3,133	1,265	13,935	46	680	92,406,000	158	0	0	0	173,000
Sep-12	114	1,978	791	4,667	5	80	255,850	40	0	0	0	84,000
Oct-12	153	4,805	2,011	8,560	0	0	0	40	17	450	760,000	84,450
Nov-12	132	3,933	1,589	9,606	8	108	13,429,580	140	31	1,978	3,123,450	86,128
Dec-12	89	1,031	443	2,276	5	200	26,180,000	100	37	16,606	25,409,000	12,396
Jan-13	148	1,620	715	3,329	12	430	55,020,000	330	4	202	317,900	12,598
Feb-13	188	3,905	1,709	6,226	11	142	18,194,000	428	8	820	1,148,000	11,919
Mar-13	244	6,117	2,613	4,652	14	635	79,698,400	315	28	141,090	58,460,500	142,022
Apr-13	241	6,089	2,564	7,348	3	40	4,845,000	340	2	20,000	25,500,000	142,022
May-13	251	8,597	3,498	9,086	10	880	110,770,000	860	23	159,000	201,450,000	261,022
Jun-13	338	10,785	4,269	3,955	45	4,261	560,950,000	3,501	16	33,540	42,082,000	208,981
Jul-13	82	1,459	567	4,771	43	4,841	633,700,000	4,440	8	30,560	39,284,000	219,541
Aug-13	195	3,013	1,242	6,014	30	2,920	386,080,000	3,940	2	10,500	13,725,000	230,041
Sep-13	191	6,381	2,630	6,542	13	1,520	200,280,000	3,650	6	50,051	65,073,950	218,340
Oct-13	156	1,210	495	7,273	4	600	78,400,000	3,050	2	20,000	25,500,000	218,340
Nov-13	181	4,508	1,775	9,198	15	1,006	131,804,000	2,050	4	10,840	14,134,000	208,090
Dec-13	86	1,169	494	4,087	6	800	105,000,000	500	4	91,000	118,300,000	0

(1) Contracts

(2) Million pesos

	CEMEX				WALMEX				TELMEX			
	Trades	Volume ⁽¹⁾	Notional Value	Open Interest ⁽¹⁾	Trades	Volume ⁽¹⁾	Notional Value	Open Interest ⁽¹⁾	Trades	Volume ⁽¹⁾	Notional Value	Open Interest ⁽¹⁾
Jan-12	0	0	0	10,000	72	72,000	270,400,000	119,300	0	0	0	0
Feb-12	3	3,000	3,000,000	13,000	0	0	0	119,300	0	0	0	0
Mar-12	2	2,000	1,600,000	2,000	1	100	450,000	70,100	0	0	0	0
Apr-12	11	73,200	73,200,240	75,200	3	250	1,000,000	70,350	0	0	0	0
May-12	0	0	0	75,200	4	400	1,520,000	70,750	0	0	0	0
Jun-12	4	1,500	1,500,720	72,700	0	0	0	56,400	0	0	0	0
Jul-12	0	0	0	72,700	6	2,600	9,950,000	58,100	0	0	0	0
Aug-12	0	0	0	72,700	15	7,200	29,170,000	65,300	0	0	0	0
Sep-12	0	0	0	72,700	2	200	720,000	3,400	0	0	0	0
Oct-12	0	0	0	72,700	0	0	0	3,400	0	0	0	0
Nov-12	0	0	0	72,700	21	24,004	92,617,200	27,400	0	0	0	0
Dec-12	9	77,787	78,804,400	5,087	2	1,621	6,838,200	25,621	0	0	0	0
Jan-13	0	0	0	5,087	0	0	0	25,621	0	0	0	0
Feb-13	0	0	0	5,087	0	0	0	25,621	0	0	0	0
Mar-13	1	5,087	6,104,400	0	3	300	1,200,000	24,100	0	0	0	0
Apr-13	0	0	0	0	5	200	780,000	24,300	0	0	0	0
May-13	0	0	0	0	14	55,550	214,780,000	79,650	0	0	0	0
Jun-13	0	0	0	0	1	3,000	11,100,000	52,450	0	0	0	0
Jul-13	0	0	0	0	6	3,540	12,499,000	55,790	0	0	0	0
Aug-13	0	0	0	0	8	660	2,276,500	56,150	0	0	0	0
Sep-13	0	0	0	0	1	5	17,000	53,655	0	0	0	0
Oct-13	0	0	0	0	2	10,000	33,000,000	63,655	0	0	0	0
Nov-13	1	5,000	7,000,000	5,000	6	1,806	6,119,200	64,860	0	0	0	0
Dec-13	0	0	0	5,000	6	3,000	10,260,000	800	0	0	0	0

(1) Contracts

	TELEVISIA				GRUPO MEXICO				NAFRAC			
	Trades	Volume ⁽¹⁾	Notional Value	Open Interest ⁽¹⁾	Trades	Volume ⁽¹⁾	Notional Value	Open Interest ⁽¹⁾	Trades	Volume ⁽¹⁾	Notional Value	Open Interest ⁽¹⁾
Jan-12	0	0	0	3,815	0	0	0	2,800	0	0	0	0
Feb-12	2	1,498	7,789,600	5,113	6	30	125,000	2,830	0	0	0	0
Mar-12	0	0	0	2,414	0	0	0	2,810	13	127,000	508,000,000	127,000
Apr-12	0	0	0	2,414	0	0	0	2,810	14	130,000	520,000,000	257,000
May-12	0	0	0	2,111	0	0	0	2,810	0	0	0	257,000
Jun-12	0	0	0	908	2	400	1,520,000	1,100	0	0	0	0
Jul-12	0	0	0	908	0	0	0	1,100	16	134,500	564,900,000	134,500
Aug-12	0	0	0	908	0	0	0	1,100	0	0	0	134,500
Sep-12	0	0	0	0	0	0	0	0	0	0	0	0
Oct-12	0	0	0	0	0	0	0	0	20	20	80,000	20
Nov-12	0	0	0	0	1	5	20,000	5	4	40	160,000	60
Dec-12	0	0	0	0	1	1,374	6,320,400	1,374	32	60	240,000	0
Jan-13	0	0	0	0	8	400	1,810,000	1,774	0	0	0	0
Feb-13	0	0	0	0	1	2,000	10,000,000	3,774	12	130	572,000	130
Mar-13	0	0	0	0	7	11,374	57,920,400	8,400	0	0	0	130
Apr-13	0	0	0	0	4	6,200	26,560,000	14,600	1	10	44,000	140
May-13	0	0	0	0	2	4,000	16,000,000	14,600	0	0	0	140
Jun-13	0	0	0	0	4	8,000	33,600,000	2,600	13	220	813,000	220
Jul-13	0	0	0	0	0	0	0	2,600	41	760	2,982,000	980
Aug-13	0	0	0	0	18	2,506	10,164,600	1,061	2	3	12,400	983
Sep-13	0	0	0	0	3	7	30,200	818	35	173	704,700	1,136
Oct-13	0	0	0	0	0	0	0	818	58	541	2,184,350	1,677
Nov-13	0	0	0	0	5	2,506	9,523,600	3,320	135	1,124	4,587,450	2,779
Dec-13	0	0	0	0	4	2,902	12,688,000	5,750	261	2,638	11,068,300	5,262

(1) Contracts

IV – Operating Figures SIF ICAP

SIF ICAP	Jan.	Feb.	Mar.	Apr.	May	June	2012 July	Aug.	Sept.	Oct.	Nov.	Dec.
Assigned Operations												
Daily Average Number of Trades	90	80	80	73	89	86	76	81	73	84	76	74
Average Transaction Size (28 day terms) ⁽¹⁾	176	159	148	292	184	253	194	123	188	260	205	230
Daily Average Amount (28 day terms) ⁽¹⁾	15,876	12,659	11,812	21,378	16,297	21,746	14,831	9,896	13,755	21,768	15,446	16,920
Corporate Bonds												
Daily Average Number of Trades	-	1	-	-	1	1	-	-	-	-	1	1
Average Transaction Size (28 day terms) ⁽¹⁾	13,195	1,504	1,974	934	499	3,046	4,077	5,386	3,565	4,363	2,275	2,549
Daily Average Amount (28 day terms) ⁽¹⁾	5,655	1,003	752	311	641	2,031	582	1,282	1,528	623	1,409	1,578
Government Bonds (Broker)												
Daily Average Number of Trades	107	109	99	90	116	118	126	115	100	140	116	88
Average Transaction Size (28 day terms) ⁽¹⁾	4,468	3,820	3,763	4,167	5,199	4,596	5,259	4,276	4,348	4,427	4,570	4,682
Daily Average Amount (28 day terms) ⁽¹⁾	480,013	415,636	371,249	375,788	602,824	540,618	663,945	492,556	436,409	618,133	529,730	413,811
Forwards												
Daily Average Number of Trades	6	4	7	3	5	4	4	5	6	4	3	4
Average Transaction Size (28 day terms) ⁽¹⁾	933	948	2,104	936	1,017	1,436	1,193	1,201	1,336	1,237	912	1,248
Daily Average Amount (28 day terms) ⁽¹⁾	5,511	4,200	15,330	2,584	5,134	5,949	4,827	6,117	7,634	4,832	2,302	5,350
IRS / Basis												
Daily Average Number of Trades	27	25	25	21	24	36	31	19	19	17	12	13
Average Transaction Size (28 day terms) ⁽¹⁾	6,023	6,662	5,421	5,369	6,439	5,711	7,616	5,502	7,400	6,620	6,751	6,667
Daily Average Amount (28 day terms) ⁽¹⁾	162,619	163,706	136,297	111,979	156,978	208,053	233,922	105,322	139,191	115,056	82,613	85,087
Short Term (SET-TD)												
Daily Average Number of Trades	76	67	66	62	74	70	67	70	60	67	56	53
Average Transaction Size (28 day terms) ⁽¹⁾	146	165	144	133	135	135	116	129	136	158	161	167
Daily Average Amount (28 day terms) ⁽¹⁾	11,132	11,020	9,577	8,161	9,960	9,441	7,714	9,059	8,148	10,580	9,033	8,829
SIPO												
Daily Average Number of Trades	138	121	132	124	144	141	146	154	146	157	139	122
Average Transaction Size (28 day terms) ⁽¹⁾	665	527	473	1,311	712	1,145	1,266	747	730	772	255	713
Daily Average Amount (28 day terms) ⁽¹⁾	91,568	63,761	62,265	162,420	102,790	161,570	185,161	115,316	106,329	121,361	35,587	87,037
Institutional												
Daily Average Number of Trades	8	8	4	5	6	7	7	4	5	4	3	4
Average Transaction Size (28 day terms) ⁽¹⁾	2,637	2,077	2,575	3,276	4,058	4,395	5,860	2,141	3,296	3,383	3,108	3,388
Daily Average Amount (28 day terms) ⁽¹⁾	20,088	15,628	9,563	16,538	25,314	32,233	38,507	9,073	16,164	14,176	10,508	14,683
Swaps												
Daily Average Number of Trades	7	9	9	6	6	7	9	8	6	5	5	5
Average Transaction Size (28 day terms) ⁽¹⁾	26	33	35	38	27	30	44	33	55	33	39	31
Daily Average Amount (28 day terms) ⁽¹⁾	189	301	297	230	176	200	411	271	315	174	184	144

(1) Million peso

SIF ICAP	2013											
	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.
Assigned Operations												
Daily Average Number of Trades	84	71	67	89	92	89	60	77	78	99	79	52
Average Transaction Size (28 day terms) ⁽¹⁾	154	203	376	275	340	410	387	199	205	229	374	595
Daily Average Amount (28 day terms) ⁽¹⁾	12,949	14,470	25,238	24,513	31,381	36,597	23,255	15,386	15,905	22,718	29,354	30,682
Corporate Bonds												
Daily Average Number of Trades	1	1	1	1	1	1	1	-	-	-	1	-
Average Transaction Size (28 day terms) ⁽¹⁾	1,983	2,688	1,163	2,642	3,168	2,475	1,540	2,667	917	682	1,175	1,072
Daily Average Amount (28 day terms) ⁽¹⁾	2,172	2,432	1,053	1,384	3,017	2,947	1,246	889	87	195	615	459
Government Bonds (Broker)												
Daily Average Number of Trades	165	129	120	151	186	167	154	156	171	178	153	139
Average Transaction Size (28 day terms) ⁽¹⁾	4,528	4,728	5,038	4,908	4,823	4,586	4,848	4,530	4,666	4,366	4,680	4,749
Daily Average Amount (28 day terms) ⁽¹⁾	748,574	607,875	606,461	742,289	897,966	763,976	746,606	706,414	799,417	779,234	714,089	661,274
Forwards												
Daily Average Number of Trades	5	4	5	4	7	7	5	5	4	4	4	6
Average Transaction Size (28 day terms) ⁽¹⁾	1,120	1,345	1,508	950	1,274	1,296	1,334	1,554	1,582	1,584	1,302	1,466
Daily Average Amount (28 day terms) ⁽¹⁾	5,758	5,892	7,326	3,438	8,735	9,564	6,225	8,141	7,081	6,110	4,837	9,286
IRS / Basis												
Daily Average Number of Trades	29	24	24	24	34	44	28	39	32	18	28	26
Average Transaction Size (28 day terms) ⁽¹⁾	5,397	4,736	4,645	6,086	4,923	4,457	3,775	3,861	4,400	3,808	3,737	3,848
Daily Average Amount (28 day terms) ⁽¹⁾	158,305	111,867	113,471	143,465	167,607	197,384	107,150	152,244	141,005	66,735	103,923	100,973
Short Term (SET-TD)												
Daily Average Number of Trades	60	49	47	62	61	52	42	56	50	67	51	53
Average Transaction Size (28 day terms) ⁽¹⁾	152	161	165	139	139	147	186	167	184	159	164	144
Daily Average Amount (28 day terms) ⁽¹⁾	9,179	7,912	7,746	8,604	8,470	7,651	7,731	9,321	9,302	10,724	8,367	7,592
SIPO												
Daily Average Number of Trades	141	122	114	139	144	131	144	139	132	144	113	115
Average Transaction Size (28 day terms) ⁽¹⁾	749	593	772	431	662	432	715	1,137	1,460	1,431	1,775	1,069
Daily Average Amount (28 day terms) ⁽¹⁾	105,195	72,420	88,074	59,823	95,043	56,784	102,762	157,896	192,354	205,463	201,139	123,089
Institutional												
Daily Average Number of Trades	11	8	7	9	10	9	9	12	10	10	11	10
Average Transaction Size (28 day terms) ⁽¹⁾	2,920	2,990	3,656	2,201	4,910	4,458	3,008	3,144	2,825	3,042	1,952	2,538
Daily Average Amount (28 day terms) ⁽¹⁾	33,092	22,638	23,853	20,436	48,631	39,693	26,646	36,827	28,380	30,568	21,939	25,261
Swaps												
Daily Average Number of Trades	8	9	5	11	9	7	5	7	5	7	6	10
Average Transaction Size (28 day terms) ⁽¹⁾	26	48	39	39	69	45	42	49	33	33	50	47
Daily Average Amount (28 day terms) ⁽¹⁾	202	407	192	445	644	322	226	324	159	247	288	460

⁽¹⁾ Million pesos

V – Medium & Long Term Issues

INSTRUMENT	January '12		February '12		March '12		April '12		May '12		June '12	
	Issues	Amount	Issues	Amount	Issues	Amount	Issues	Amount	Issues	Amount	Issues	Amount
2 Unsecured debentures / obligations	4	5,043.6	4	5,048.5	5	5,548.7	5	5,548.3	5	5,545.4	5	5,544.9
Q Subordinated debentures / obligations	19	34,889.6	19	34,839.1	19	34,857.4	19	34,905.8	19	35,215.4	21	38,305.5
71 Medium term unsecured notes												
73 Medium term secured structured notes												
75 Bank notes												
J Bank bonds	27	8,504.0	30	9,360.1	35	11,988.0	37	12,086.4	37	12,071.0	38	12,212.9
R1 Trust certificates	4	7,491.7	4	7,450.3	4	7,450.6	4	7,568.8	4	7,554.9	4	7,553.7
90 Secured government certificates	31	63,086.6	31	63,122.4	31	62,943.0	31	62,817.9	31	62,288.8	31	62,093.7
95 Secured federal government certificates	92	296,352.6	93	300,494.1	94	293,702.5	94	291,445.6	95	292,450.9	97	297,882.3
91 Secured private bonds	274	351,246.3	280	356,592.2	289	374,566.8	286	366,631.4	284	370,801.0	290	376,831.2
94 Secured bank bonds	35	117,674.3	36	121,259.3	36	121,261.3	35	113,904.9	37	120,452.1	37	119,944.2
96 Financial instruments backed by the federal government	1	796.5	1	796.5	1	531.0	1	531.0	1	531.0	1	265.5
97 Mortgage backed securities	70	39,214.8	69	38,891.0	69	38,447.6	69	38,033.2	69	37,523.0	68	37,041.4
98 Total Mortgage backed certificates	5	3,155.0	4	3,126.7	3	3,081.9	3	3,079.1	3	3,028.9	3	3,025.8
F Certificates of deposit	4	3,900.0	4	3,900.0	4	3,900.0	4	3,900.0	4	3,900.0	5	4,900.0
2U Detachable coupon inflation indexed certificates	2	10,823.9	2	10,882.3	2	10,883.6	2	10,834.7	2	10,800.4	2	10,222.4
2P Detachable coupon certificates	6	15,179.6	6	15,179.6	6	15,179.6	5	13,700.0	5	13,700.0	5	13,700.0
TOTAL	574	957,358.5	583	970,942.0	598	984,342.0	595	964,987.2	596	975,862.9	607	989,523.6

INSTRUMENT	July '12		August '12		September '12		October '12		November '12		December '12	
	Issues	Amount	Issues	Amount	Issues	Amount	Issues	Amount	Issues	Amount	Issues	Amount
2 Unsecured debentures / obligations	5	5,550.2	5	5,553.8	5	5,557.7	5	5,562.0	5	5,566.8	5	5,570.9
Q Subordinated debentures / obligations	21	38,285.3	21	38,350.0	22	39,223.7	22	39,429.4	23	40,164.2	23	40,224.8
71 Medium term unsecured notes												
73 Medium term secured structured notes												
75 Bank notes												
J Bank bonds	40	12,278.0	40	12,149.1	43	12,155.3	43	12,048.0	43	12,034.9	43	11,974.7
JE Dual listing debt											1	15,000.0
R1 Trust certificates	4	7,632.9	4	7,581.8	4	7,591.2	2	6,161.2	2	6,157.6	2	6,160.5
90 Secured government certificates	31	62,031.8	31	61,828.2	31	61,821.7	31	61,766.5	32	68,402.2	32	68,378.9
95 Secured federal government certificates	97	296,455.3	97	299,928.3	98	311,063.1	101	319,160.5	104	327,894.0	102	346,190.1
91 Secured private bonds	291	376,417.5	288	377,643.7	289	382,732.6	290	385,369.4	288	383,718.5	285	379,746.5
94 Secured bank bonds	37	120,035.4	38	122,093.0	38	122,160.5	38	126,584.6	39	129,716.7	40	132,488.4
96 Financial instruments backed by the federal government	1	265.5	1	265.5								
97 Mortgage backed securities	68	36,725.1	68	36,391.6	68	36,054.2	66	35,394.1	66	35,069.4	66	34,811.7
98 Total Mortgage backed certificates	3	2,999.1	3	3,006.7	3	2,967.8	3	2,977.2	3	2,943.9	3	2,949.9
F Certificates of deposit	5	4,900.0	5	4,900.0	5	4,900.0	5	4,900.0	5	4,900.0	5	4,900.0
2U Detachable coupon inflation indexed certificates	2	10,281.4	2	10,320.9	2	10,364.6	2	10,366.4	2	10,419.3	2	9,863.1
2P Detachable coupon certificates	5	13,700.0	5	13,700.0	5	13,700.0	5	13,700.0	5	13,700.0	5	13,700.0
TOTAL	610	987,557.8	608	993,712.6	613.0	1,010,292.4	613	1,023,419.1	617	1,040,687.5	614	1,071,959.6

(1) Amount in million pesos

V – Medium & Long Term Issues

INSTRUMENT	January '13		February '13		March '13		April '13		May '13		June '13	
	Issues	Amount	Issues	Amount	Issues	Amount	Issues	Amount	Issues	Amount	Issues	Amount
2 Unsecured debentures / obligations	3	4,957	3	4,958	2	4,627	2	4,627	2	4,627	2	4,627
Q Subordinated debentures / obligations	23	40,158	23	40,197	22	39,312	22	39,262	22	39,451	22	39,520
71 Medium term unsecured notes	-	-	-	-	-	-	-	-	-	-	-	-
73 Medium term secured structured notes	-	-	-	-	-	-	-	-	-	-	-	-
75 Bank notes	-	-	-	-	-	-	-	-	-	-	-	-
J Bank bonds	43	12,843	3	925	3	925	3	925	2	849	1	749
JE Dual listing debt	1	15,000	1	22,500	1	22,500	1	22,500	2	29,000	2	29,000
R1 Trust certificates	2	6,320	2	6,317	2	6,321	2	6,423	2	6,414	2	6,413
90 Secured government certificates	32	68,269	32	68,139	32	68,132	33	68,714	33	68,472	32	69,824
95 Secured federal government certificates	101	331,806	103	340,206	103	339,925	103	340,974	104	345,476	105	357,254
91 Secured private bonds	285	378,857	236	365,196	245	376,295	244	381,234	249	393,899	251	403,368
94 Secured bank bonds	39	132,538	39	132,628	40	136,136	37	127,544	39	131,893	39	132,509
96 Financial instruments backed by the federal government	-	-	-	-	-	-	-	-	-	-	-	-
97 Mortgage backed securities	66	34,436	66	34,169	66	33,808	66	33,588	66	33,152	66	32,709
98 Total Mortgage backed certificates	3	2,905	3	2,913	3	2,876	2	835	2	833	2	825
99 Structured debt of financial institutions and / or subsidiaries	-	-	92	31,798	90	30,790	90	30,648	90	30,615	88	30,220
F Certificates of deposit	5	4,900	4	3,700	3	2,700	3	2,700	2	2,000	2	2,000
2U Detachable coupon inflation indexed certificates	2	9,895	2	9,950	2	9,985	2	10,010	2	9,992	2	9,345
2P Detachable coupon certificates	5	13,700	5	13,700	5	13,700	5	13,700	5	13,700	5	13,700
TOTAL	610	1,056,583	614	1,077,296	619	1,088,031	615	1,083,684	622	1,110,374	621	1,132,062

(1) Amount in million pesos

INSTRUMENT	July '13		August '13		September '13		October '13		November '13		December '13	
	Issues	Amount	Issues	Amount	Issues	Amount	Issues	Amount	Issues	Amount	Issues	Amount
2 Unsecured debentures / obligations	2	4,627	2	4,627	2	4,627	2	4,627	2	4,627	2	4,627
Q Subordinated debentures / obligations	22	39,440	21	38,406	21	38,364	20	35,288	20	35,368	20	35,380
71 Medium term unsecured notes	-	-	-	-	-	-	-	-	-	-	-	-
73 Medium term secured structured notes	-	-	-	-	-	-	-	-	-	-	-	-
75 Bank notes	-	-	-	-	-	-	-	-	-	-	-	-
JE Dual listing debt	2	29,000	2	29,000	2	29,000	2	29,000	2	29,000	2	29,000
R1 Trust certificates	2	6,520	2	6,513	2	6,515	2	6,700	2	6,696	2	6,701
90 Secured government certificates	32	69,375	31	76,102	33	78,909	33	78,915	34	81,220	35	82,641
95 Secured federal government certificates	104	350,824	103	348,374	104	360,723	107	373,138	108	382,327	110	395,708
91 Secured private bonds	253	401,303	257	405,508	260	409,732	259	407,638	261	411,416	260	419,417
94 Secured bank bonds	40	133,245	42	140,655	44	144,214	43	139,278	43	149,381	45	152,514
96 Financial instruments backed by the federal government	-	-	-	-	-	-	-	-	-	-	-	-
97 Mortgage backed securities	66	32,305	66	31,946	64	31,616	64	31,767	64	30,943	64	30,742
98 Total Mortgage backed certificates	2	819	2	818	2	816	2	814	2	813	2	813
99* Structured debt of financial institutions and / or subsidiaries	91	30,325	87	28,612	89	28,614	89	28,602	93	28,299	92	27,886
F Certificates of deposit	2	2,000	2	2,000	2	2,000	2	2,000	2	2,000	2	2,000
2U Detachable coupon inflation indexed certificates	2	9,337	2	9,343	2	9,377	2	9,363	2	9,421	2	8,842
2P Detachable coupon certificates	5	13,700	5	13,700	5	13,700	5	13,700	5	13,700	5	13,700
TOTAL	625	1,122,822	624	1,135,604	632	1,158,207	632	1,160,830	640	1,185,208	643	1,209,971

(1) Amount in million pesos

* As of July 2013 the value Y (Bank Bonds) merged with the value 99 (Structured debt of Financial Institutions and / or subsidiaries).